RESOLUTION NO. 14, 2019

A RESOLUTION ACCEPTING A BID AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH FORD DEVELOPMENT CORPORATION FOR THE MONTGOMERY ROAD PHASE 1 WATER MAIN REPLACEMENT PROJECT

WHEREAS, the City has advertised for bids for the Montgomery Road

Phase 1 Water Main Replacement Project and received a bid from Ford Development

Corporation which the Administration has determined to be the lowest and best bid and
has recommended acceptance; and

WHEREAS, this water main project originates within the Montgomery Commons Tax Increment Finance District ("Montgomery Commons District" or "District"), and it will provide an economic benefit to the Montgomery Commons District by supporting the growth and development of properties within and abutting the District; and

WHEREAS, now that the tax exemption for the Montgomery Commons District has expired, and all debts issued to support public improvements within the District have been fully paid, the City Council does desire to fund the costs of this Water Main Replacement Project from excess accumulations with the Urban Redevelopment Improvement Fund which was established to receive payments in lieu of taxes from properties within the District.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Montgomery, Hamilton County, Ohio, that:

SECTION 1. The bid of \$487,831.00 received from Ford Development Corporation for the Montgomery Road Phase 1 Water Main Replacement Project is hereby determined to be the lowest and best bid received in response to an

advertisement for the same.

SECTION 2. The bid is hereby accepted, and the City Manager is authorized and directed to enter a contract in accordance with the terms described in the specifications.

SECTION 3. This Resolution shall be in full force and effect from and after its passage.

PASSED: <u>May 1 2019</u>

ATTEST: Council M. Caylor Clark of Caynoil

Christopher P. Dobrozsi, Mayor

APPROVED AS TO FORMA

Terrence M. Donnellon, Law Director