



**CITY OF MUNFORD BOARD OF
MAYOR AND ALDERMEN**

AGENDA

City of Munford Board of Mayor and Aldermen – Special Called Meeting –
Thursday, June 15, 2023, 4:00 p.m.
Municipal Building, 70 College Street, Munford, Tennessee

I. CALL TO ORDER

A. Establishment of Quorum

II. OLD BUSINESS AND MONTHLY DEPARTMENTAL REPORTS

- **ORDINANCE 2023-06-01** An Ordinance of the City of Munford, Tennessee adopting the annual operating budgets and tax rate for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Adjourn –

ORDINANCE 2023-06-01

AN ORDINANCE OF THE CITY OF MUNFORD, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2023, AND ENDING JUNE 30, 2024

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated: and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MUNFORD, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2024:

General Fund	FY22 Estimated	FY23 Estimated	FY24 Proposed
Local Taxes	3,253,133	3,335,384	3,423,400
Licenses & Permits	62,687	39,350	47,000
Intergovernmental	1,816,792	3,587,806	1,034,777
Charges for Services	498,465	486,995	489,600
Fines & Forfeitures	174,039	181,172	180,750
Misc income	512,336	20,659	12,400
Total Revenue	6,317,452	7,651,366	5,187,927
Beginning Fund Balance	1,801,255	2,128,296	2,336,030
Total Available Funds	8,118,707	9,779,662	7,523,957

State Street Aid	FY22 Estimated	FY23 Estimated	FY24 Proposed
State Gas and Motor Fuel	113,088	108,000	112,365
3% Gas Tax Increase	50,183	50,000	52,020
Gas Tax 2017	56,910	54,000	56,185
Interest Income	2,145	3,900	3,900
Debt Issuance	860,049	0	0
Total Revenue	1,082,375	215,900	224,470
Beginning Fund Balance	477,627	506,175	517,380
Total Available Funds	1,560,002	722,075	741,850

Drug Fund	FY22 Estimated	FY23 Estimated	FY24 Proposed
Grants	0	0	0
Drug Fines	16,283	6,284	4,800
Other Misc Revenue	3,601	180	180
Total Revenue	19,884	6,464	4,980
Beginning Fund Balance	19,639	27,070	21,619
Total Available Funds	39,523	33,534	26,599

Solid Waste Fund	FY22 Estimated	FY23 Estimated	FY24 Proposed
Charges for Service	451,740	481,020	570,000
Total Revenue	451,740	481,020	570,000
Beginning Fund Balance	75,397	97,195	78,540
Total Available Funds	451,740	578,215	648,540

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY22 Estimated	FY23 Estimated	FY24 Proposed
Legislative	42,997	47,913	44,479
Finance & Administration	81,576	79,202	63,560
Code Enforcement	52,843	117,178	98,152
Police	1,831,883	1,770,724	1,892,988
Fire Protection	2,066,504	1,365,209	1,382,886
Street Department	614,868	2,435,004	291,225
Parks & Recreation	882,874	1,213,817	966,037
Library	134,878	124,133	128,356
Community Development	42,837	48,144	27,163
Debt Service	239,151	242,308	209,260

Reserve	0	0	0
Total Appropriations	5,990,411	7,443,632	5,104,106
Surplus/(Deficit)	327,041	207,734	83,821
Ending Fund Balance	2,128,296	2,336,030	2,419,851

State Street Aid	FY22 Estimated	FY23 Estimated	FY24 Proposed
Utilities	19,344	26,000	26,000
Road Repairs/Supplies	111,399	100,000	125,000
Capital Improvements	0	20,000	0
Debt Service	923,084	58,695	60,634
Total Appropriations	1,053,827	204,695	211,634
Surplus/(Deficit)	28,548	11,205	12,836
Ending Fund Balance	506,175	517,380	530,216

Drug Fund	FY22 Estimated	FY23 Estimated	FY24 Proposed
Police Department	12,453	11,915	1,750
Total Appropriations	12,453	11,915	1,750
Surplus/(Deficit)	7,431	(5,451)	3,230
Ending Fund Balance	27,070	21,619	24,849

Solid Waste Fund	FY22 Estimated	FY23 Estimated	FY24 Proposed
Contractual Services	251,196	277,210	322,000
Capital Outlay	0	47,425	0
Administrative Charges	178,746	175,040	175,161
Total Appropriations	429,942	499,675	497,161
Surplus/(Deficit)	21,798	(18,655)	72,839
Ending Fund Balance	97,195	78,540	151,379

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$ 2,336,030
State Street Aid Fund	\$ 517,380
Drug Fund	\$ 21,619
Solid Waste Fund	\$ 78,540

SECTION 4: That the governing body recognizes that the municipality has bonded, and other indebtedness as follows:

Bonded/Other Indebtedness	Principal Owed 6/30/23	Debt	Interest
Bonds	\$1,438,539	\$183,397	\$37,492
Notes	\$95,089	\$47,544	\$3,732
		\$230,941	\$41,224

SECTION 5: During the coming fiscal year, the governing body has no planned capital projects and no proposed funding:

Proposed Capital Project	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
	\$0	\$0

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: Money may be transferred from one appropriation to another in the same fund in an amount up to \$1,000 by the Mayor/and or City Recorder, subject to limitations and procedures as set in the Budget Policy adopted by section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9: There is hereby levied a property tax of \$ 1.1695 per \$100 of assessed value on all real and personal property.

SECTION 10: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has notes issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, Tennessee Code Annotated approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 13: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

Passed First Reading

Passed Second Reading

Public Hearing

Mayor Dwayne Cole

Sherry Yelvington, City Recorder