



CITY OF MUNFORD BOARD OF MAYOR AND ALDERMEN

MINUTES – Aug 10, 2023

**Special Called Meeting – Thursday August 10, 2023, 5:15 p.m.
Municipal Building, 70 College Street, Munford, Tennessee.**

Members present: Mayor Dwayne Cole, Alderman Jack Bomar, Steve Childress, Richard Cramer, Ray Deneka, and Lonnie Glass.

Absent: Alderman Deborrah Reed

Department Heads in Attendance: No Department Heads in attendance.

I. CALL TO ORDER

Mayor Cole called the August 10, 2023, special called meeting of the Board of Mayor and Aldermen of the City of Munford to order at 5:15 pm.

II. ESTABLISH A QUORUM

Mayor Cole noted the Board had a quorum with five aldermen and the mayor present.

III. OLD BUSINESS:

- Mayor Cole presented **RESOLUTION 2023-08-01** Initial Resolution Authorizing the incurrence of indebtedness by the City of Munford, Tennessee of not to exceed \$2,700,000 by the execution with the Public Building Authority of the City of Clarksville, Tennessee, of a loan agreement to provide funding for certain public works projects. *Motion was made by Alderman Childress to approve **RESOLUTION 2023-08-01** Motion was seconded by Alderman Glass. Motion carried; all members present voting aye.*
- Mayor Cole presented **RESOLUTION 2023-08-02** A Resolution Authorizing a loan pursuant to a loan agreement between the City of Munford, Tennessee, and the Public Building Authority of the City of Clarksville, Tennessee, in the principal amount of not to exceed \$2,700,000; authorizing the execution and delivery of a loan agreement and other documents relating to said loan; providing for the application of the proceeds of said loan and the payment of such indebtedness; consenting to the assignment of the City's obligation under such loan agreement; and, certain other matters. *Motion was made by Alderman Cramer to approve **RESOLUTION 2023-08-02** Motion was seconded by Alderman Deneka. Motion carried; all members present voting aye.*

VIII. NEW BUSINESS –

With no further discussion the meeting was adjourned at 5:22 pm.



Dwayne Cole, Mayor



Sherry Yelvington, City Recorder