



City of Munford, Tennessee

1397 Munford Avenue
Munford, TN 38058
City Hall (901) 837-0171
www.munford.com
Dwayne Cole, Mayor

Mayor's Report
November 23, 2020

Aldermen:

Tonight, we welcome Deborah Reed to her first term to the Board of Mayor and Aldermen. We also welcome re-elected Alderman Ray Deneka, serving his fourth term, and re-elected Alderman Lonnie Glass, serving his second term. I am also returning as Mayor and look forward to a successful four-year term as we continue to make Munford "My Kind of Town."

We received our annual Moody's Investors Service rating and comments last week. The City's financial rating is A1 and "the financial position of Munford is very healthy" and "Munford has a sound credit position." Comments regarding our Economy and Tax Base are: The City has a solid economy and tax base overall, which is consistent with its A1 rating position. The median family income is 93.6% of the US level. While the full value per capita (\$64,122) is below the US median, this number grew markedly from 2015 to 2019. However, Munford's total full value (\$389 million) is much smaller than other Moody's-rated cities nationwide." This is a very good report.

I am sure you have noticed the Christmas decor going up around town. Many thanks to Munford Parks and Recreation Director and his capable staff for installing the Christmas decorations along the major thoroughfares in town as well as the lighted Christmas Trees in City Park and the downtown intersection. It looks very festive as we move into the Christmas Season.

The Annual Munford Christmas Parade will be held on Saturday, December 5, beginning at 5:00 PM. The parade route will be the same as last year, beginning at Doctor Drive, moving along Munford Avenue, passing through downtown and exiting on Tipton Road. Due to COVID19 concerns, we are requesting parade watchers to practice social distancing and wear masks. This route will provide considerable additional space for proper distancing.

As we enter Thanksgiving Week and the Christmas Season, let us join together in thanking God for His goodness to us and His continued blessings moving forward. As we buy gifts and plan family gatherings, please remember the greatest Gift of all, Jesus.

Happy Thanksgiving,

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