



## City of Munford, Tennessee

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Dwayne Cole, Mayor

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Mayor's Report  
December 27, 2022

I am pleased to report that The City of Munford has received an upgrade in our bond rating by Moody's Investors Service. Our new rating is Aa3, up from A1. This rating reflects the city's credit quality and ability to repay debt and will be an advantage on interest rates for borrowing in the future. Quoting Moody's, "The upgrade of the issuer to Aa3 reflects the city's very strong finances and manageable leverage. The city consistently maintains healthy governmental reserves in excess of 30% of revenue. Moreover, unrestricted reserves in the city's business-type activities bolster reserve levels to a robust 84% of revenues in fiscal 2021."

This Moody's upgrade is a result of strong conservative leadership from the Board of Mayor and Aldermen as well as outstanding fiscal management by City Recorder Sherry Yelvington. Many thanks to you all.

We recently welcomed OrthoXpress Bone & Joint Center to the Munford business community. Tim Pickens, FNP-C, and his team offer walk-in bone and joint pain treatment including shoulder, hip, knee and ankle injuries, sports medicine, back pain injuries, sprains, strains, and other joint related issues. Located at 11645 Highway 51 S in Munford next to RedMed and near Walgreens, OrthoXpress is open for your bone and joint needs.

MFD Chief Jeremy Reeves reported recently that the emergency warning siren at Hope Park near Plum Tree Circle has been repaired, which means all of our sirens are again in working order. The current sirens are obsolete, and parts are becoming scarce. Intermediate-range plans call for the replacement of all sirens to newer, more reliable technology. Thank you, Chief Reeves.

On November 23, 2022, I received notification from TDOT that we are approved for a \$1.2M Multi Modal Access Grant for the purpose of improving the downtown intersection. The intersection of SR206(Munford Ave) and SR178(Tipton St) has been identified in the city's TDOT Community Transportation Plan as a need for pedestrian safety and connectivity. This project will provide pedestrian crossing signalization, high visibility crossings and reduced crossing distances, ADA compliant sidewalks and curb ramps, and ADA compliant sidewalk connectivity to adjacent existing pedestrian facilities. SR178 south of this intersection has an excessive amount of asphalt pavement that could be better utilized by narrowing the turn lane and providing pedestrian facilities. We are now working with engineering firm Kimley-Horn in hopes of beginning this project in 2023.

As you know, Arctic Circle temperatures paid a visit to our area about the time Santa came to town. This extreme weather stressed city services to the max. MFD fought fires and ran medical calls, MPD patrolled our streets and aided citizens, MPW spread 7,000 lbs. of salt on our streets, made service calls, and made sure our equipment ran as well as it could. To each of these men and women who kept the city going during this exceedingly difficult time, THANK YOU. Our people are the best.

I trust that each of you had a very Merry Christmas and time with family was enjoyable. Sheila and I pray that the coming year will be filled with health and happiness.

Warmest regards,

Dwayne Cole