

**MINUTES
OF
THE MIAMI VALLEY RISK MANAGEMENT ASSOCIATION
BOARD MEETING**

June 17, 2024

Time and Location

Home2 Suites, 5161 Cornerstone North Boulevard, Centerville, Ohio. The meeting began at 9:33 AM.

The following trustees and alternate trustees were present when the meeting was called to order: Christina Ingle, Beaver creek; Rob Schomer, Bellbrook; Sherry Poppe, Blue Ash; Tyler Roark, Mariah Vogelgesang Centerville; Della Stearns, Englewood; Laurie Murphy, Fairfield; Jessica Chaney, Indian Hill; Mary Mueller, Mason; Emily Christian, Miamisburg; John Crowell, Maura Gray, Montgomery; Jerald O'Brien, Piqua; Brian Uhl, Springdale; Sue Knight, Troy; Rob Cron, Vandalia; Amber Holloway, West Carrollton; Laura Loggains, Wilmington; Rachel Leininger, Wyoming. The following guests were in attendance: Justin Swarbrick and Ethan Salsinger, Alliant Insurance Services; MVRMA staff in attendance were Mark Wendling, Sandy Caudill, Starr Markworth

The Cities of Madeira, Tipp City and Sidney were not represented at this meeting.

Consent Agenda Approval

Motion by Ms. Gregory seconded by Ms. Knight to approve the Consent Agenda. All voted aye; none nay. Motion carried.

Risk Management Committee Report

Ms. Uhl asked Ms. Markworth to provide the training update. Ms. Markworth advised there have been 2 ELDT training sessions this year with 28 in attendance and several safety classes by Mike Hayslip of NESTI. The CLG Supervisory Academy commenced with 25 registered students and MVCC is also conducting a supervisory class. Ms. Markworth is finishing up the Law Enforcement Best Practice visits and as a result will be offering a bike patrol certification training class later this year. Regular driver training will be held this fall along with snow and ice training.

Target Solutions Renewal

Ms. Markworth advised this was up for renewal at the same rate as in years past. Motion to approve renewal by Ms. Chaney, seconded by Ms. Murphy. All voted aye; none nay. Motion carried.

Risk Management Request and Issues

Mr. Wendling presented the Risk Management Requests. He mentioned that in addition to fireworks displays, some cities are now sponsoring drone shows. Also, West Carrollton recently received notice that they must possess additional coverage for their

underground storage tanks (USTs). The APIP program does not provide coverage for USTs, though it does cover above ground tanks. An application for special coverage was provided to the City. The membership was advised to notify staff if they have USTs so that proper coverage can be secured. insuredHe advised there were no other common interest issues but provided the opportunity for any questions.

Executive Session to Discuss Pending Litigation and Settlement

At approximately 9:45 am there was a motion by Ms. Knight seconded by Ms. Gregory to recess into Executive Session to discuss the Open Claims Report. All voted aye. None voted nay. Motion carried.

At approximately 10:34 am the Executive Session was adjourned and returned to regular session.

Motion by Ms. Chaney, seconded by Ms. Mueller, to approve the Open Claims and Incurred Losses Report and to grant settlement authorization above \$25K to Mr. Wendling on the discussed claim. All voted aye. None voted nay. Motion carried.

Finance Committee Report

Mr. Wendling advised that the 2023 annual report will be completed once the finalized audit information has been received later this week.

Approve Insurance Renewals

Mr. Roark discussed the two proposed APIP renewal options consisting of commercial property, pollution liability, core cyber liability, and boiler & machinery coverage. Option 1 maintains the current \$250K All Risk Deductibles with a total premium of \$2,228,915 which equates to a 1.53% increase. Option 2 provides a \$500K deductible with a premium of \$2,205,405 which equates to an 8.65% decrease from 2023. Motion by Ms. Chaney, seconded by Ms. Mueller to approve the renewals with Option 1 maintaining the current \$250K deductible. All voted aye. None voted nay. Motion carried.

Mr. Roark advised the deadly weapons premium is increasing from \$14,436 in 2023-24 to \$16,109 for 2024-25. Motion by Ms. Holloway, seconded by Ms. Loggains to approve the deadly weapons renewal. All voted aye. None voted nay. Motion carried.

Mr. Roark advised there were two options for the 2024-25 excess cyber coverage. Option A maintains the current coverages levels at a premium of \$140,545. Option B provides an aggregate coverage of \$7M (compared to the Option A aggregate of \$4M) at a premium of \$156,000. Motion by Ms. Loggains, seconded by Mr. Uhl to approve Option B with an aggregate coverage of \$7M. All voted aye. None voted nay. Motion carried.

Approve Excess Property Coverage Document

Mr. Wendling reviewed the 2024-25 Excess property coverage document. Motion by Ms. Christian seconded by Ms. Chaney to approve the 2024-25 excess property coverage

document with the lead insurer Berkshire Hathaway. All voted aye. None voted nay. Motion carried.

Approve Pinnacle 12/31/23 Actuary Report

Mr. Wendling advised Pinnacle prepares an annual analysis of the estimated unpaid claims liability as of year-end. This liability includes provision for known claims and claims that have been incurred but not yet reported. The actuary's estimate of liability as of 12/31/23 is \$3,461,643 which is a decrease of -.2 from last year. This amount was reported in the 2023 financial statements as claims liability. Motion by Ms. Gregory seconded by Mr. Uhl to accept Pinnacle's 12/31/23 Actuarial Report. All voted aye. None voted nay. Motion Carried.

Discuss 12/31/23 Financials/Audit

Mr. Wendling reviewed the financial statements and advised the ACFR will be filed with GFOA once the audit is finalized.

Mr. Wendling advised he would provide benchmarking once the audit is finalized.

Approve the 3 Year Office Lease

The Finance Committee recommended approval of a lease option with a 3-year lease with Ford Development. The renewal provides an annual reduction of approximately \$10K. Motion by Ms. Knight, seconded by Mr. Uhl. All voted aye. None voted nay. Motion carried.

Broker's Report

Mr. Swarbrick advised that liability claims with large settlements are trending, causing social inflation.

Executive Director's Report

Mr. Wendling reviewed the strategic goals for 2024. He advised he is also working on member criteria with a matrix e.g., bonding, PCF, NOEe, etc. to provide a comprehensive overview.

President's Report

Nothing to report.

Having concluded its business for the day, motion to conclude the meeting by Ms. Knight seconded by Mr. Roark. All voted aye. None voted nay. Motion carried and adjourned at 11:29 am.