

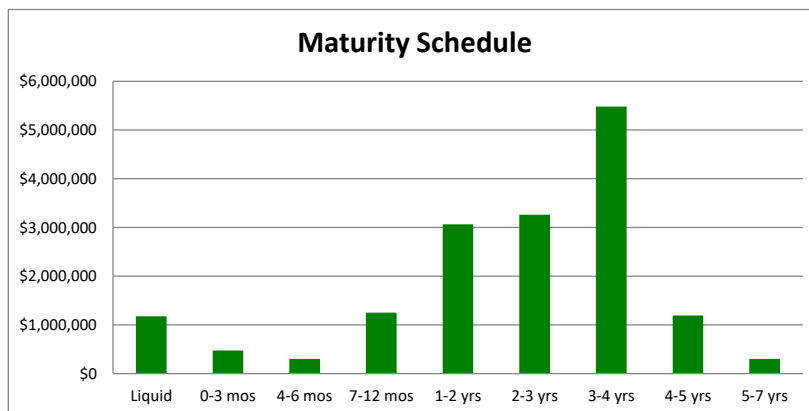
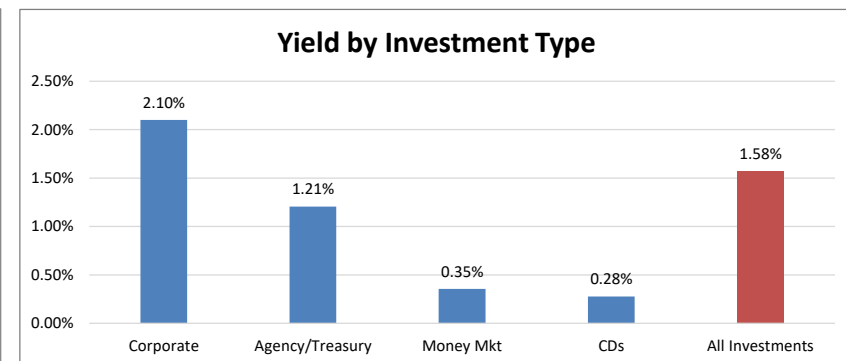
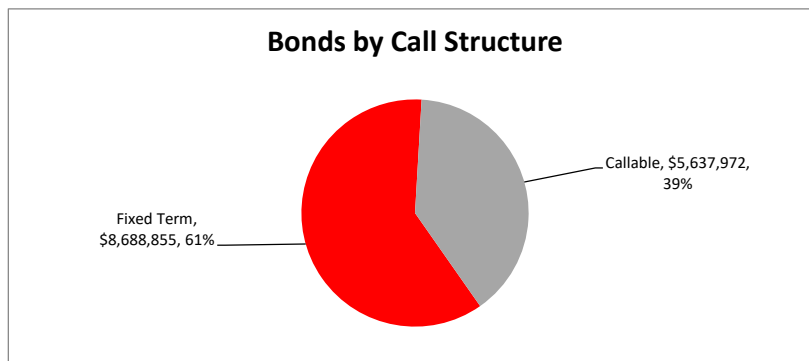
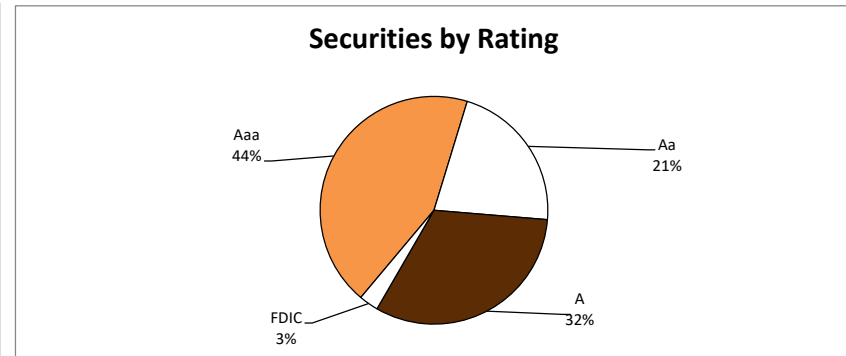
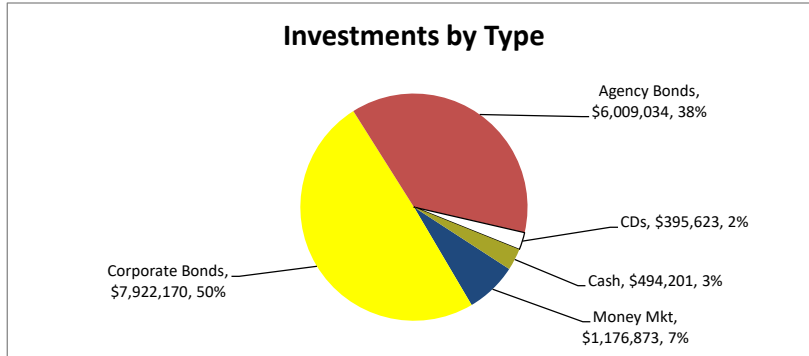
Miami Valley Risk Management Association

Fund Balance Report

As of 9/30/2022

| | Beginning of Year Fund Balance | Revenue YTD | Expenditures YTD | Fund Balance 9/30/22 |
|------------------------|-----------------------------------|-------------------------|-------------------------|--------------------------|
| OPERATING FUND | 35,184 | 3,553,100 | 3,219,429 | 368,855 |
| LOSS YEAR 28 (2016) | 1,765,644 | 17,095 | 96,427 | 1,686,311 |
| LOSS YEAR 30 (2018) | 1,378,154 | 13,808 | 6,434 | 1,385,528 |
| LOSS YEAR 31 (2019) | 1,407,420 | 100,719 | 376,353 | 1,131,785 |
| LOSS YEAR 32 (2020) | 1,717,256 | 263,623 | 651,791 | 1,329,088 |
| LOSS YEAR 33 (2021) | 1,557,425 | 298,933 | 396,997 | 1,459,361 |
| LOSS YEAR 34 (2022) | 0 | 2,624,963 | 463,092 | 2,161,871 |
| RETRO ENDORSEMENT FUND | 17,019 | 17,413 | 0 | 34,432 |
| SHOCK LOSS FUND | 2,748,269 | 78,961 | 11,012 | 2,816,219 |
| FSA FUND | -266 | 4,757 | 6,417 | -1,926 |
| SUB-TOTAL | 10,626,105 | 6,973,372 | 5,227,952 | 12,371,524 |
| GENERAL RESERVE FUND | 6,518,291 | 60,883 | 1,831,395 | 4,747,779 |
| TOTAL | <u>17,144,396</u> | <u>7,034,255</u> | <u>7,059,347</u> | <u>17,119,304</u> |

**MVRMA INVESTMENT PORTFOLIO REPORT
SEPTEMBER 30, 2022**



The above chart shows projected proceeds of the current investments at maturity. Callable securities are based on likely call dates.

| | <u>Mkt. Value</u> | <u>Duration</u> ¹ | <u>Yield</u> |
|-------------------------------------|---------------------|------------------------------|--------------|
| SJS | \$9,284,371 | 2.11 | 1.88% |
| In-house | \$5,042,456 | 3.05 | 1.29% |
| Money Market | \$1,176,873 | ----- | 0.35% |
| Total Investments | \$15,503,700 | | 1.58% |
| Cash | \$494,201 | | |
| Total Cash & Investments | \$15,997,901 | | |
| <i>Index Yields:</i> | | | |
| 2-yr. US Treasury | | | 4.47% |
| 2-yr. Agency | | | 5.04% |
| 2-yr. AA Corporate | | | 4.55% |
| 2-yr. A Corporate | | | 5.45% |

¹ For callable securities, duration is based on likely call dates