

**MINUTES
OF
THE MIAMI VALLEY RISK MANAGEMENT ASSOCIATION
BOARD MEETING**

June 20, 2022

Time and Location

Home2 Suites, 5161 Cornerstone North Boulevard, Centerville, Ohio. The meeting began at 9:33 AM.

The following trustees and alternate trustees were present when the meeting was called to order: Bill Kucera, Beavercreek, Sherry Poppe, Blue Ash, Tyler Roark and Mariah Vogelgesang, Centerville; Barbara McCormick, Englewood; Jacob Burton and Laurie Murphy, Fairfield; Jessica Chaney, Indian Hill; Lori Thompson, Madeira; Mary Mueller, Mason; Emily Christian, Miamisburg; John Crowell and Katie Smiddy, Montgomery; Brian Uhl, Springdale; John Green, Tipp City; Sue Knight, Troy; Dan Wendt, Vandalia; Tom Reilly, West Carrollton; Rusty Herzog, Wyoming. The following guests were in attendance: Seth Cole, Alliant Insurance Services. MVRMA staff in attendance were Tom Judy, Starr Markworth, Sandy Caudill.

Renee Dulaney, Sidney arrived at 9:39 AM.

The Cities of Bellbrook, Kettering, Piqua and Wilmington were not represented at this meeting.

Consent Agenda Approval

Motion by Mr. Crowell seconded by Ms. Chaney to approve the Consent Agenda. Motion carried.

Executive Director's Report

Mr. Judy asked if anyone had any comments regarding the Strategic Planning Meeting held May 13th. Positive feedback was received.

Mr. Judy introduced Andrew Halsall from GEM. Mr. Halsall provided an overview of GEM, membership benefits, financial performance and financial position, and strategic goals.

Alliant Insurance Services Report

Mr. Cole advised that 2021 was the 4th worst property loss year ever paying with \$4.1 trillion in losses. He indicated that cyber claims increased to \$6 trillion in 2021 while it was \$2 trillion in 2019. It is projected to be \$10.5 trillion in 2025. He also discussed the changes to the 2022-2023 APIP proposal.

Risk Management Committee Report

Ms. Christian asked Ms. Markworth to provide the training update. Ms. Markworth advised there have been 258 attendees thus far this year. Training has included snow and ice, trenching and excavating, confined spaces, back safety, newly elected officials, and spring driver training. She also indicated that the leadership academy program has began and has 22 people registered.

Mr. Markworth also discussed the new CDL training registry. Due to changes in federal regulations requiring training prior to taking the CDL exam. MVRMA is now certified on the registry and will be transitioning away from IADP as they will not meet the new requirements. The program will be offered monthly, and attendees will need to apply and meet the prerequisites to participate. Ms. Markworth is the designated administrator for MVRMA's registry. The classroom and course work will have a fee of approximately \$1,000 with 40 hours of training.

Mr. Judy presented the Risk Management Requests. He advised there were no common interest issues but provided the opportunity for any questions.

Executive Session

At approximately 10:16 am there was a motion by Mr. Crowell, seconded by Ms. Knight to recess into Executive Session to discuss the Open Claims Report. Motion carried.

At approximately 10:20 am the Executive Session was adjourned and returned to regular session.

Motion by Mr. Reilly, seconded by Ms. Chaney, to approve the Open Claims and Incurred Losses Report. Motion carried.

Finance Committee Report

Mr. Judy advised that the 2021 annual report had been reviewed by the Finance Committee and that it is a good resource to provide to Council members and others interested in the pool. Motion by Mr. Crowell seconded by Mr. Green, to accept the 2021 MVRMA Annual Report. Motion carried.

Mr. Judy discussed the proposed property 2022-2023 premium of \$1,562,240 which is within \$360 of the budget amount. He also discussed the 71/22 Excess Cyber Coverage Renewal with a premium of \$164,514 compared to last year's premium of \$112,249. Motion by Mr. Green, seconded by Mr. Crowell to approve the renewals Motion carried.

Mr. Judy advised the deadly weapons premium is increasing by \$510. Motion by Mr. Crowell, seconded by Ms. Poppe to approve the deadly weapons renewal. Motion carried.

Mr. Judy reviewed the 2022-23 property coverage document and advised the finance committee recommended striking the reference to the \$2,500 member deductible in the 2022-23 property coverage document as the Board now has the flexibility to change the amount. The only other changes to the document as presented are updated dates and

insured names. Motion by Ms. Christian seconded by Mr. Crowell to approve the 2022-23 property coverage document contingent on updating the dates and policy numbers. Motion carried.

Mr. Judy advised Pinnacle provides estimates each year of MVRMA's liability for unpaid claims as of year-end. This liability includes provision for known claims and claims that have been incurred but not yet reported. The actuary's estimate of liability as of 12/31/21 is \$4,447,057. This amount will be reported in the 2021 financial statements as claims liability. Motion by Mr. Reilly seconded by Mr. Crowell to accept Pinnacle's 12/31/21 Actuarial Report. Motion Carried.

Mr. Judy presented a proposed new fee schedule for MVRMA's defense counsel firms. The last increase in rates for Surdyk and Dinsmore was in 2018 and Subashi in 2020 to bring his firm in line with the others. Motion by Mr. Green, seconded by Mr. Wendt. Motion carried.

Mr. Judy advised the auditors are nearing the completion of their work and when the financial statements are completed, they will incorporate them into the ACFR which will be submitted to the GFOA award program.

Mr. Judy reviewed the financial statements and provided ratio analysis and benchmarking reports that demonstrate the financial stability of the pool.

Mr. Judy advised the finance committee recommended approval of the Strategic Planning Development agreement with Sedwick based on the results of the Strategic Planning meeting held May 13, 2022, for a fee of \$5,400. Motion by Mr. Green, seconded by Ms. Knight. Motion carried.

Executive Session

At approximately 11:14 am there was a motion by Ms. Knight, seconded by Mr. Burton to recess into Executive Session to discuss the results of the recently completed performance appraisal and compensation recommendation for the Executive Director. Motion carried.

At approximately 11:55 AM the Executive Session was adjourned and returned to regular session.

Personnel and Compensation Report

Motion by Mr. Crowell, seconded by Mr. Uhl to approve a 2.75% salary increase effective July 1, 2022, for the Executive Director. Motion carried.

Ms. Knight advised that the contingency plan has been reviewed by the committee with a few minor changes. Motion by Ms. Knight, seconded by Mr. Reilly. Motion carried.

President's Report

Ms. Christian advised that the 2022 ICMA conference is being September 17th through September 21, which is a conflict with MVRMA's September board meeting. Therefore, it was suggested that it be rescheduled. Mr. Judy advised he will contact the members.

Round Table Discussion

Nothing to report.

Having concluded its business for the day, motion to conclude the meeting by Ms. Christian, seconded by Mr. Crowell adjourned at 11:57 am.