

**MINUTES  
OF  
THE MIAMI VALLEY RISK MANAGEMENT ASSOCIATION  
BOARD MEETING**

March 20, 2023

**Time and Location**

Home2Suites, Centerville, Ohio. The meeting began at 9:35 AM.

The following trustees and alternate trustees were present when the meeting was called to order: Bill Kucera, Beavercreek; Melissa Jones, Rob Schommer, Bellbrook; Sherry Poppe, Blue Ash; Barb McCormick, Englewood; Laurie Murphy, Fairfield; Jessica Chaney, Indian Hill; Nancy Gregory, Kettering; Michael Norton-Smith, Madeira; Mary Mueller, Mason; Emily Christian, Miamisburg; Brian Uhl, Springdale; John Green, Tipp City; Sue Knight, Troy; Julie Duffy, West Carrollton; Rusty Herzog, Wyoming. The following guests were in attendance: Seth Cole, Ethan Salsinger, Alliant Insurance Services; Adam Balls, World Risk Management. MVRMA staff in attendance were Tom Judy, Starr Markworth, Sandy Caudill.

The Following arrived between at 9:36 and 10:00 AM Mariah Vogelgesang, Centerville; Brad Reynolds, Wilmington.

**Consent Agenda Approval**

Motion by Mr. Green seconded by Ms. Knight to approve the Consent Agenda. Motion carried.

**Finance Committee Report**

Mr. Judy said that the committee reviewed the 2022 investment activity and list of securities in the investment portfolio at its February Meeting. Mr. Judy advised the average yield for 2022 was 1.52%.

Mr. Judy advised that the Cash and Investment Policy was reviewed. Mr. Judy advised that no changes were recommended by the committee.

Ms. Gregory discussed the member refunds report. She advised that about 54% of loss fund contributions have been refunded to members for the closed loss years since the pool's inception.

Ms. Markworth advised the 12/31/22 actuarial reserve opinion report has not yet been received but is required to be completed by March 31<sup>st</sup>. It will be presented at the June meeting.

**Risk Management Committee Report**

Starr Markworth reported that thus far there have been 150 attendees at various training which is unusually high for this early in the year. The communicating in a crisis program conducted by national speaker Anthony Huey was attended by 65 participants.

Ms. Markworth highlighted some upcoming training including, ELDT, Police driver training and safety training by Utah Bailey. She also advised that CLG's leadership academy has a few openings for this year's program that runs from March through September.

Ms. Markworth discussed the cyber awareness training program that was held on March 15 conducted by Joel Glass from Sidney.

Mr. Judy presented the Risk Management Requests. He discussed recreational immunity and governmental immunity as it applies to parks facilities such as community rooms and shelter houses for which a fee is charged.

### **Executive Session**

At approximately 10:20 am there was a motion by Ms. Gregory seconded by Ms. Knight to recess into Executive Session to discuss the Open Claims Report. Motion carried.

At approximately 10:25 am the Executive Session was adjourned and returned to regular session.

Motion by Mr. Green, seconded by Ms. Knight, to approve the Open Claims and Incurred Losses Report. Motion carried.

Mr. Judy provided the most current Alliant Cyber System Security standards.

Ms. Vogelgesang continued the discussion that was held at the Risk Management committee meeting regarding a possible MVRMA public works mutual aid. Ms. Markworth will look for a sample contract and Mr. Judy advised he is available to review the contract for risk transfer and insurance language.

### **Awards Committee Report**

Mr. Judy provided a list of 2021 Standard of Excellence and department awards. Motion by Mr. Uhl, seconded by Ms. Knight to approve the awards. Ms. Christian presented the awards to the members.

### **Alliant Insurance Services Report**

Mr. Cole advised the insurance market continues to be a challenging environment with the catastrophic losses in 2022 and social inflation of liability cases increasing. The industry's average combined ratio for 2022 was 104.5% which means it is losing money resulting in increased premiums.

### **Executive Director's Report**

Mr. Judy discussed the current quarterly deductible process including recoveries. He proposed a change to pay first-party property claims net of the deductible as this would

simplify the process. After discussion by the board, he will provide some proposed changes at the next finance and board meetings.

Mr. Judy shared the 2023 Strategic Goals Dashboard which indicates progress toward completion of the 2023 activities from the 2023-27 Strategic Plan.

Mr. Judy introduced Adam Balls from World Risk Management who discussed his analysis of the proposals received by Fairfield illustrating MVRMA's value. The presentation indicated MVRMA's coverages were superior to the other bidders with a long-term cost that is significantly less.

**Personnel and Compensation Report**

Ms. Christian advised that there have been 6 RFP responses for the recruitment consultant. The P&C sub-committee will review and perhaps schedule a special meeting of the full board to approve a contract.

**President's Report**

Ms. Christian had nothing to report.

**Round Table Discussion**

Nothing to discuss.

Mrs. Christian advised that the next quarterly board meeting will be held June 20, 2023, at 9:30 AM.

Having concluded its business for the day adjourned at 11:50 am.