

**MINUTES
OF
THE MIAMI VALLEY RISK MANAGEMENT ASSOCIATION
BOARD MEETING**

December 19, 2022

Time and Location

Kohler Banquet Center, Kettering. The meeting began at 9:38 AM.

The following individuals were present when the meeting was called to order: Melissa Jones, Bellbrook; Sherry Poppe, Blue Ash; Tyler Roark, Mariah Vogelgesang, Centerville; Barb McCormick, Englewood; Laurie Murphy, Chris Hacker, Fairfield; Jessica Chaney, Indian Hill; Nancy Gregory, Kettering; Michael Norton-Smith, Madeira; Emily Christian, Miamisburg; John Crowell, Montgomery; Renee Dulaney, Andrew Bowsher Sidney; Brian Uhl, Springdale; John Green, Tipp City; Sue Knight, Troy; Brad Reynolds, Wilmington; Rusty Herzog, Wyoming; Justin Swarbrick, Alliant Insurance Services and Tom Judy, Starr Markworth, Sandy Caudill, MVRMA.

Mariah Vogelgesang, Centerville, arrived at 9:43 AM.

The cities of Beavercreek, Piqua, Vandalia and West Carrollton were not represented at this meeting.

Consent Agenda Approval

Motion by Mr. Crowell, seconded by Ms. Gregory, to approve the Consent Agenda. Motion carried.

Risk Management Committee Report

Mr. Judy discussed the litigation management program available through Gallagher Bassett. Motion Mr. Crowell, Ms. Mueller to implement the program. Motion carried.

Ms. Markworth provided the training update and the 2023 training program.

Ms. Markworth indicated that there were over 1,100 attendees for the various programs in 2022. She discussed the entry level driver training (ELDT) that was implemented this year to assist members in obtaining their CDL license.

She also discussed training programs planned for 2023 including developing a police driver training with Professional Driving Solutions (PDS). She advised 3 upcoming programs for Emotional Survival, Communicating in a Crisis and use of Force to be held in January and February. Mr. Judy asked Andrew Bowsher to discuss the cyber training they have in place in Sidney that MVRMA plans to also develop.

Mr. Judy discussed the list of Risk Management Requests/Issues included in the agenda packet for the period August 24th through November 21, 2022.

At approximately 10:08 am there was a motion by Mr. Crowell, seconded by Ms. Poppe to recess into Executive Session to discuss the Open Claims Report. Motion carried.

At approximately 10:15 am the Executive Session was adjourned and returned to regular session.

Motion by Mr. Crowell, seconded by Mr. Green, to approve the Open Claims and Incurred Losses Report. Motion carried.

Finance Committee Report

Mr. Judy advised that the loss funding study for 2023 has been completed. He shared the analysis indicating the lowest claims and insurance cost option is to continue with the \$500K SIR. LY funding for 2023, using the midpoint between 60% and 70% confidence levels would be \$2,425,000. Motion by Mr. Crowell, seconded by Mr. Mueller. Motion carried.

Mr. Judy received RFPs from five actuarial firms and provided the results. Motion by Mr. Green, seconded by Ms. Mueller to approve the 2023-2025 agreement with Pinnacle for actuarial services. Motion carried.

Mr. Judy advised that the MVRMA Liability Coverage Document must be approved for each coverage year. Mr. Judy advised only minimal changes were recommended. Motion by Ms. Knight, seconded by Mr. Crowell. Motion carried.

Mr. Judy advised that the Finance Committee recommended approval of the 2023 liability renewal with GEM for \$6.5 x \$500k and Genesis for \$5M x \$7M. Motion by Mr. Green seconded by Ms. Dulaney to approve the 2023 liability renewals with GEM and Genesis. Motion carried.

Mr. Judy advised that the 2023 crime coverage policy remains unchanged with a \$7 premium increase. Motion by Mr. Green, seconded by Mr. Crowell. Motion carried.

Mr. Judy reviewed the proposed 2023 Budget. He began by reviewing the strategic objectives which were derived from the 2023-27 Strategic Plan. Total members' contributions which will increase 3.7%. General & administrative expenditures would increase by 6.0%. Budgeted revenue would increase by 1.6% to \$7,268,487. Loss funding for 2023 loss year will be \$2.425 million. Four members will be receiving a refund from the Shock Loss Fund and four members will need to make contribution. One loss year expected to close in 2023. Roll call vote: Yes, Ms. Jones, Yes, Ms. Poppe, Yes, Mr. Roark, Yes, Ms. McCormick, Yes, Ms. Murphy, Yes, Ms. Chaney, Yes, Ms. Gregory, Yes, Mr. Norton-Smith, Yes, Ms. Mueller, Yes, Ms. Christian, Yes, Mr. Crowell, Yes, Ms. Dulaney, Yes, Mr. Uhl, Yes, Mr. Green, Yes, Ms. Knight, Yes, Mr. Reynolds, Yes, Mr. Herzog.

Alliant Insurance Services Report

Mr. Swarbrick discussed the outlook for cyber, liability and property. He advised that public entities are the second most targeted for cyber-attacks. Therefore, he recommends penetration testing and advised that Beazley does do this randomly. He advised that Hurricane Ian has been the biggest property claim ever and it is still to be determined the global marketplace impact on reinsurance, leaving a lot of uncertainty for the property market right now.

Nominating Committee Report

Mr. Green advised that the following had been proposed for slate of officers for 2023 by the nominating committee: President, Emily Christian, Vice-president, John Crowell, Treasurer, Tyler Roark, Secretary, Sandy Caudill. Motion by Mr. Green, seconded by Ms. Gregory to approve officer nominations. Motion carried.

Executive Director's Report

Mr. Judy discussed the 2023-2027 strategic plan and the six primary goal. He pointed out the strategic activities that have been added. Motion by Ms. Christian, seconded by Ms. Gregory to approve the strategic plan. Motion carried.

Mr. Judy advised that the 2023 committee and board meeting dates and times had been recommended for approval. Motion by Mr. Crowell, seconded by Ms. Dulaney Motion carried.

Mr. Judy discussed attendance at the 2023 PRIMA conference and passed around a sign up sheet for those interested in attending.

Mr. Judy advised that as always, the Litigation Summaries and Dashboard Reports, including the open loss years report, were available in the packet.

Personnel and Compensation Report

At approximately 11:00 am there was a motion by Ms. Gregory, seconded by Ms. Chaney to recess into Executive Session to discuss personnel. Motion carried.

At approximately 11:40 am the Executive Session was adjourned and returned to regular session.

Motion by Ms. Gregory, second by Ms. Knight to permit Mr. Judy to retire effective 01/31/23 and to be rehired effective 02/01/23 and ending 01/31/24. Roll call vote: No, Ms. Jones; Yes, Ms. Poppe; No, Mr. Roark; No, Ms. McCormick; Yes, Ms. Murphy; No, Ms. Chaney; Yes, Ms. Gregory; Yes, Mr. Norton-Smith; Yes, Ms. Mueller; No, Ms. Christian; Yes, Mr. Crowell; Yes, Ms. Dulaney; Yes, Mr. Uhl; Yes, Mr. Green; Yes, Ms. Knight; No, Mr. Reynolds; Yes, Mr. Herzog. The motion was approved.

President's Report

Ms. Christian had nothing to report.

Round Table Discussion

Ms. Christian advised that the next quarterly board meeting will be held March 20, 2023, at 9:30 AM.

Having concluded its business for the day, motion to conclude the meeting by Mr. Crowell, seconded by Mr. Uhl, adjourned at 11:45 am.