



U.S. Economic Development Administration

Federal Update and Overview of
Programs for Economic Recovery

To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA works directly with communities and regions to help them build economic development capacity by targeting its competitive, merit-based investments to:

- ✓ Assist economically-distressed regions in creating higher paying, sustainable jobs.
- ✓ Support bottom-up, regionally-owned economic development initiatives.
- ✓ Serve as strategic, catalytic seed investments.
- ✓ Attract and leverage private capital investment.
- ✓ Promote innovation, entrepreneurship, and regional competitiveness.



What EDA's Mission Means to You

★ Promoting innovation and competitiveness,



★ Preparing U.S. regions for growth and success



★ In the worldwide economy

EDA Regions



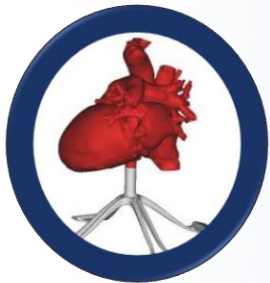
EDA's Chicago Region

- ★ Illinois
- ★ Indiana
- ★ Michigan
- ★ Minnesota
- ★ Ohio
- ★ Wisconsin



Your Economic Development Representative:

- ★ Close to the community
- ★ Expertise in programs
- ★ Able to provide technical assistance:
Start to Finish
- ★ Project Pitch Person
- ★ Contact information is available at
www.EDA.gov



EDA's Investment Priorities

★ Recovery & Resilience

★ Equity

★ Technology-Based Economic Development

★ Environmentally-Sustainable Development

★ Workforce Development

★ Manufacturing

★ Exports & Foreign Direct Investment



Equity

★ Economic development planning or implementation projects that advance equity across America through investments that directly benefit.

- 1) One or more traditionally underserved populations.
- 2) Underserved communities within geographies that have been systemically and/or systematically denied a full opportunity to participate in aspects of economic prosperity.





- ★ Construction of economic development infrastructure and facilities.
- ★ Rolling Review Process



- ★ Assistance under regular programs is available under Economic Adjustment
- ★ To assist region's suffering from a natural or economic disaster
- ★ Strategy or Implementation
- ★ Rolling Review Process



- Assistance to Coal Communities, Nuclear Closure Communities
Disaster Recovery: FEMA





Consistent with a Regional Strategy?

★ Public Works and Economic Adjustment – Implementation projects MUST be consistent with a relevant Comprehensive Economic Development Strategy (CEDS).

★ EDD letter of consistency is needed.



Local Letters of Support?

★ Required for any non-profit Applicant

★ Project Stakeholder should support project and identify how the project is critical and what they are contributing to the project

★ No Canned Letters.

★ Documented

- ★ Resolution
- ★ Grant Agreement
- ★ Executed Meeting minutes
- ★ Important Language (readily available and unencumbered & source of funds)
- ★ While you're at it add the EDA grant request amount to the resolution.

★ No Strings Attached

- ★ Readily Available, Unencumbered, Acceptable, Non-Federal (exceptions)

★ Source of Funds

- ★ Local, Philanthropic, State, Federal, Private (For-Profit & Lending Institutions)

★ Types: Cash vs. In-kind

- ★ Cash committed at the time of EDA Award. Ideally at the time of application submission
- ★ In-kind non-construction projects only.
- ★ Submit a salary rate justification and staffing plan



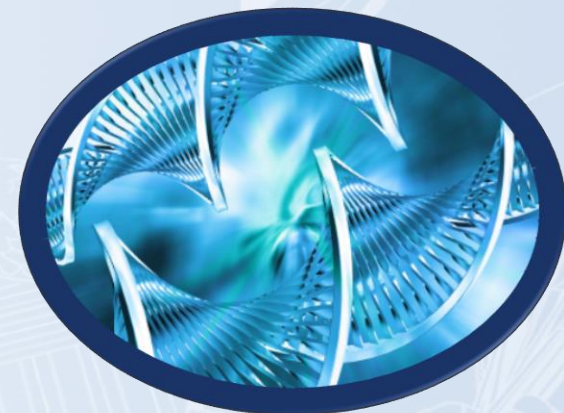
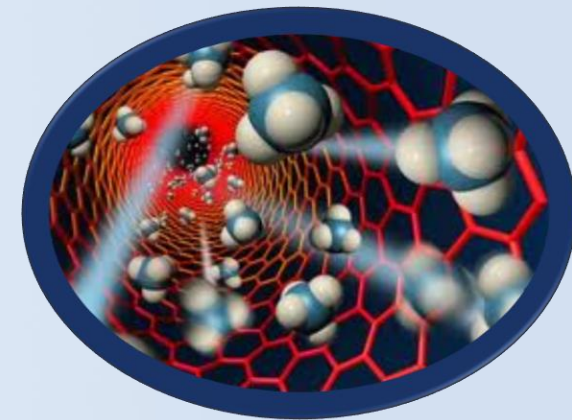
★ Construction Projects

- ★ Project site and utilities not owned by an eligible, the correct applicant, or under adequate control by the current applicant.
- ★ Mortgages and/or Liens on the project site.
- ★ Engineering
- ★ Equipment
- ★ Eminent Domain
- ★ Incomplete Preliminary Engineering Report
- ★ Incomplete Environmental Narrative
 - ★ Environmental Issues



★ Non-Construction Projects

- ★ Competitive Procurement of Contract/Consultants
- ★ Salary Rate Justifications/Staffing Plan Reconciliation with the project budget.
- ★ Indirect Costs
- ★ Ineligible Staff
- ★ Direct Pass thru of Funds to Private Entity
- ★ No Equity Positions



The Economic Justification for Project, THE WHY?

- ★ Document Private Sector for the Investment.
- ★ ED-900B
 - ★ Signed by a Corporate Official both Part C & D no matter how many jobs they are committing too.
 - ★ Make sure they discuss how the project benefits their company.
- ★ Economic Modeling
 - ★ Support the need for the project through Data.
- ★ Letters of Private Sector Support

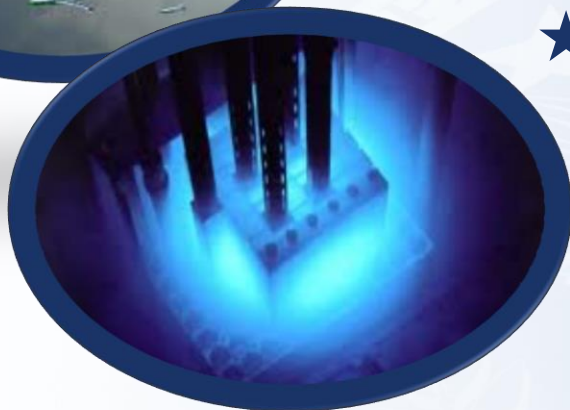


Planning Assistance

- ★ Short-Term Planning
- ★ Partnership Planning

Local Technical Assistance

- ★ Industry cluster strategies
- ★ Implementation of targeted strategies
- ★ Pilot programming for a limited time
- ★ Rolling Review Process



Eligible Applicant?

★ State, County, City, Tribal, Local Government and Special Purpose Units

★ Institutions of Higher Education

★ Non-Profit organization or association (acting in cooperation with a unit of local government)

★ Registered in DUNS, SAM.GOV and Grants.gov

★ Use Legal Name

Area Eligible?

★ High Unemployment

★ 24 month unemployment rate for the region must be greater than 1% of the National Average

★ Low Per Capita Income

★ PCI for the region must be less than 80% of the National Average.

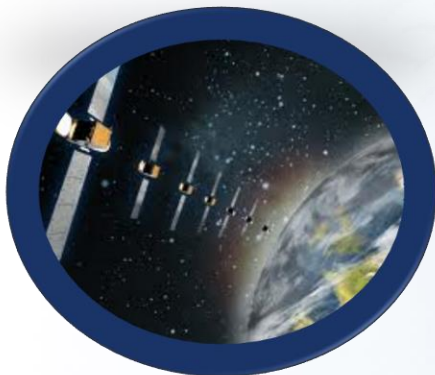
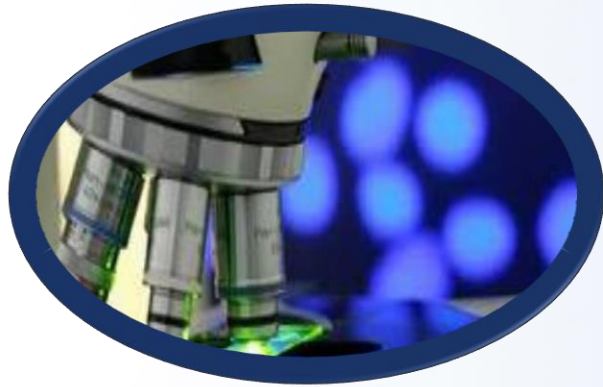
★ Special Needs:

★ Sudden and severe unemployment event

★ Natural disaster

★ www.statsamerica.org





Consistent with a Regional Strategy?

★ Public Works and Economic Adjustment – Implementation projects MUST be consistent with a relevant Comprehensive Economic Development Strategy (CEDS)

★ Demonstrate the project's alignment with the regional CEDS or equivalent EDA-accepted economic development strategy's goals and objectives

★ Proposals specifically prioritized in a CEDS are typically more competitive

What Makes A Competitive Application?

- ★ Confirmed Match: Cash vs. In-kind
- ★ Geographic Distribution
- ★ Economic Distress
- ★ Return on Investment: Jobs/Private Sector Investment
- ★ Regional Partnerships
- ★ Project is part of a Regional Strategy
- ★ Project meets EDA Investment Priorities





A Few Things EDA Cannot Do:

- ★ NO grant awards to for-profit organizations
- ★ NO grant awards for infrastructure owned by a for-profit organization
- ★ NO infrastructure on land acquired through eminent domain
- ★ NO grant awards to non-profits to be used to purchase equity stakes in for-profit entities

Is the proposal ready for EDA consideration?

★ Local Share

★ Available, Unencumbered, Acceptable, Committed, Non-Federal

★ Construction proposals

★ Owned by the eligible applicant or co-applicant

★ Mortgages and/or Liens

★ Non-Construction proposals

★ Contracting issues

★ Indirect costs

★ Equipment



Helpful Resources:

- ★ EDA.gov
 - ★ NOFO – Notice of Funding Opportunity
 - ★ CEDS information, videos, library
 - ★ Economic Development Partners
 - ★ Application Submittal
- ★ EDA Distribution List/Newsletter
- ★ StatsAmerica
- ★ Engage - Support Opportunity & Technical Assistance
- ★ Eligible vs. Competitive; Transformational vs. Transactional

\$3 billion in American Rescue Plan funding to invest in:

Jobs for Today



Good Jobs Challenge
Travel, Tourism, & Outdoor Recreation

Communities Built for All



Economic Adjustment Assistance
Indigenous Communities
Coal Communities Commitment

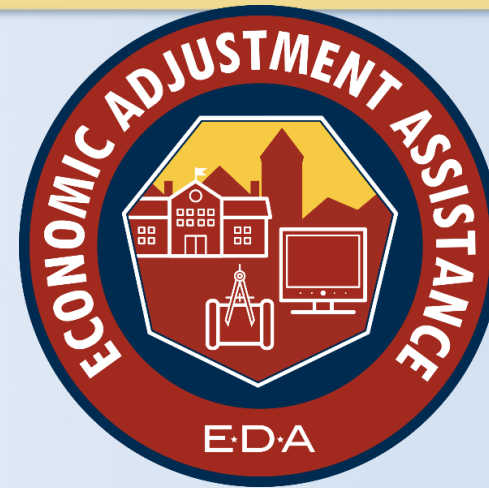
Regions for the Future



Build Back Better Regional Challenge
Statewide Planning, Research, & Networks



ARPA Funding Programs



| NOFOs | | Description | Total American Rescue Plan funding: \$3B | |
|------------------------------------|--|-------------|--|--------|
| 1 | Statewide Planning, Research, & Networks | \$90M | Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives | |
| 2 | Build Back Better Regional Challenge | \$1B | Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M | \$100M |
| 3 | Travel, Tourism, & Outdoor Recreation | \$750M | Accelerate communities impacted by COVID-related travel and tourism decline through state grants (\$510M) and competitive grants (\$240M) | |
| 4 | Economic Adjustment Assistance | \$500M | Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community | \$200M |
| 5 | Indigenous Communities | \$100M | Additional Economic Adjustment Assistance funds to specifically support Indigenous communities | |
| 6 | Good Jobs Challenge | \$500M | Establish or strengthen regional systems to train workers with in-demand skills through employer-driven training, supporting participants with wrap-around services and employer commitments to hire | |
| \$300M Coal Communities Commitment | | | | |

Visit our website for more information



ARPA FUNDING PROGRAMS

- \$3B available
- \$300M for Coal Communities Commitment
- 25% (\$750M) dedicated for tourism sector
- All areas eligible
- Up to 80% grants
- Apply at grants.gov; select appropriate NOFO
- Variable grant award amounts and deadlines
- ARPA grants must be awarded by 9/30/2022; all projects completed by 9/30/2027
- Projects must be consistent with EDD CEDS & EDA Investment Priorities



RESOURCES

Visit our website for resources: www.eda.gov/arpa

- One-page overviews
- NOFO webinars
- FAQs
- Applicant support tools



Contact NEFCO

- Questions about eligibility
- Project Ideas
- Eligibility
- Fit with Regional CEDS
- What funding program/NOFO is most appropriate?
- Review draft applications

Thank You!

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