| y=A*X^B |  |  |  |  |
|---------|--|--|--|--|
|---------|--|--|--|--|

|           | Prior Year |              | Calculated From Analysis |              | Used (Actual Concluded Land Values) |        |              |          |
|-----------|------------|--------------|--------------------------|--------------|-------------------------------------|--------|--------------|----------|
| SqFt      | \$/SF      | Concluded \$ | \$/SF                    | Concluded \$ | % Change                            | \$/SF  | Concluded \$ | % Change |
| 2,500     | \$3.10     | \$7,750      | \$4.50                   | \$11,250     | 45.16%                              | \$3.63 | \$9,075      | 17.10%   |
| 5,000     | \$2.19     | \$10,950     | \$3.21                   | \$16,050     | 46.58%                              | \$2.60 | \$13,000     | 18.72%   |
| 7,500     | \$1.79     | \$13,425     | \$2.64                   | \$19,800     | 47.49%                              | \$2.14 | \$16,050     | 19.55%   |
| 10,000    | \$1.55     | \$15,500     | \$2.30                   | \$23,000     | 48.39%                              | \$1.86 | \$18,600     | 20.00%   |
| 12,500    | \$1.39     | \$17,375     | \$2.06                   | \$25,750     | 48.20%                              | \$1.67 | \$20,875     | 20.14%   |
| 15,000    | \$1.27     | \$19,050     | \$1.89                   | \$28,350     | 48.82%                              | \$1.53 | \$22,950     | 20.47%   |
| 20,000    | \$1.10     | \$22,000     | \$1.64                   | \$32,800     | 49.09%                              | \$1.34 | \$26,800     | 21.82%   |
| 25,000    | \$0.98     | \$24,500     | \$1.47                   | \$36,750     | 50.00%                              | \$1.20 | \$30,000     | 22.45%   |
| 30,000    | \$0.89     | \$26,700     | \$1.35                   | \$40,500     | 51.69%                              | \$1.10 | \$33,000     | 23.60%   |
| 40,000    | \$0.78     | \$31,200     | \$1.17                   | \$46,800     | 50.00%                              | \$0.96 | \$38,400     | 23.08%   |
| 50,000    | \$0.69     | \$34,500     | \$1.05                   | \$52,500     | 52.17%                              | \$0.86 | \$43,000     | 24.64%   |
| 60,000    | \$0.63     | \$37,800     | \$0.96                   | \$57,600     | 52.38%                              | \$0.79 | \$47,400     | 25.40%   |
| 87,120    | \$0.53     | \$46,174     | \$0.80                   | \$69,696     | 50.94%                              | \$0.66 | \$57,499     | 24.53%   |
| 130,680   | \$0.43     | \$56,192     | \$0.66                   | \$86,249     | 53.49%                              | \$0.54 | \$70,567     | 25.58%   |
| 174,240   | \$0.37     | \$64,469     | \$0.57                   | \$99,317     | 54.05%                              | \$0.47 | \$81,893     | 27.03%   |
| 217,800   | \$0.33     | \$71,874     | \$0.51                   | \$111,078    | 54.55%                              | \$0.42 | \$91,476     | 27.27%   |
| 435,600   | \$0.23     | \$100,188    | \$0.37                   | \$161,172    | 60.87%                              | \$0.30 | \$130,680    | 30.43%   |
| 653,400   | \$0.19     | \$124,146    | \$0.30                   | \$196,020    | 57.89%                              | \$0.25 | \$163,350    | 31.58%   |
| 871,200   | \$0.17     | \$148,104    | \$0.26                   | \$226,512    | 52.94%                              | \$0.22 | \$191,664    | 29.41%   |
| 1,089,000 | \$0.15     | \$163,350    | \$0.24                   | \$261,360    | 60.00%                              | \$0.20 | \$217,800    | 33.33%   |
| A&B:      | 155.00     | -0.5000      | A&B:                     | 200.08       | -0.4851                             | A&B:   | 155.00       | -0.4800  |