

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$ 0.662468 per \$100 valuation has been proposed by the governing body of New Fairview.

PROPOSED TAX RATE	\$ <u>0.662468</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.295984</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.400206</u>	per \$100
DE MINIMIS RATE	\$ <u>0.662468</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for New Fairview from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that New Fairview may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for New Fairview exceeds the voter-approval rate for New Fairview.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for New Fairview, the rate that will raise \$500,000, and the current debt rate for New Fairview.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that New Fairview is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 16, 2021 at 7:00 pm at New Fairview City Hall, 999 Illinois Lane, New Fairview, TX 76078.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If New Fairview adopts the proposed tax rate, the qualified voters of the New Fairview may petition the New Fairview to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the New Fairview will be the voter-approval tax rate of the New Fairview.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Mickey Malone, John Taylor, Cindy Poe

AGAINST the proposal: Steve Misner

PRESENT and not voting: N/A

ABSENT: Julie Burger

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by New Fairview last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by New Fairview this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	2019 adopted tax rate \$0.30	2020 proposed tax rate \$0.662468	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% 120.82%
Average homestead taxable value	2019 average taxable value of residence homestead \$146,704	2020 average taxable value of residence homestead \$181,689	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)% 23.85%
Tax on average homestead	2019 amount of taxes on average taxable value of residence homestead \$440	2020 amount of taxes on average taxable value of residence homestead \$1,204	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% 173.48%
Total tax levy on all properties	2019 levy \$465,994	(2020 proposed rate x current total value)/100 \$1,184,746	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% 154.24%

(Include the following text if these no-new-revenue tax rate adjustments apply for the taxing unit)

No-New-Revenue Tax Rate Adjustments

State Criminal Justice Mandate (counties)

The _____ County Auditor certifies that _____ County has spent \$ _____ in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ County Sheriff has provided _____ information on these costs, minus the state revenues received for the reimbursement of such costs.

This increased the no-new-revenue tax rate by _____ /\$100.

Indigent Health Care Compensation Expenditures (counties)

The _____ spent \$ _____ from July 1 _____ to June 30 _____ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance.

For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ _____.

This increased the no-new-revenue tax rate by _____ /\$100.

Indigent Defense Compensation Expenditures (counties)

The _____ spent \$ _____ from July 1 _____ to June 30 _____ to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure, less the amount of any state grants received. For current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$ _____.

This increased the no-new-revenue tax rate by _____ /\$100.

Eligible County Hospital Expenditures (cities and counties)

The _____ spent \$ _____ from July 1 _____ to June 30 _____ on expenditures to maintain and operate an eligible county hospital.

For current tax year, the amount of increase above last year's eligible county hospital expenditures is \$ _____.

This increased the no-new-revenue tax rate by _____ /\$100.

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for New Fairview at 940-627-3523 or monte.shaw@co.wise.tx.us, or visit www.co.wise.tx.us/372/Tax-Office for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for _____ at _____ or _____.