

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.662468 per \$100 valuation has been proposed by the governing body of City of New Fairview.

PROPOSED TAX RATE	\$0.662468 per \$100
NO-NEW-REVENUE TAX RATE	\$0.295684 per \$100
VOTER-APPROVAL TAX RATE	\$0.400206 per \$100
DE MINIMIS RATE	\$0.662468 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of New Fairview from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of New Fairview may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of New Fairview exceeds the voter-approval rate for City of New Fairview.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of New Fairview, the rate that will raise \$500,000, and the current debt rate for City of New Fairview.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of New Fairview is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 16, 2021 AT 7:00 PM AT New Fairview City Hall, 999 Illinois Lane, New Fairview, TX 76078.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of New Fairview adopts the proposed tax rate, the qualified voters of the City of New Fairview may petition the City of New Fairview to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of New Fairview will be the voter-approval tax rate of the City of New Fairview.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Mickey Malone  
Cindy Poe

John Taylor

**AGAINST the proposal:** Steve Misner

**PRESENT** and not voting:

**ABSENT:** Julie Burger

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of New Fairview last year to the taxes proposed to be imposed on the average residence homestead by City of New Fairview this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.300000	\$0.662468	increase of \$0.362468, or 120.82%
<b>Average homestead taxable value</b>	\$143,681	\$181,739	increase of \$38,058, or 26.49%
<b>Tax on average homestead</b>	\$431.04	\$1,203.96	increase of \$772.92, or 179.32%
<b>Total tax levy on all properties</b>	\$466,372	\$1,184,747	increase of \$718,375, or 154.03%

---

For assistance with tax calculations, please contact the tax assessor for City of New Fairview at 940-627-3523 or [taxoffice@co.wise.tx.us](mailto:taxoffice@co.wise.tx.us), or visit [wisecountytexas.gov](http://wisecountytexas.gov) for more information.