

CITY OF NEW FAIRVIEW FY2023-2024 OPERATING AND CAPITAL BUDGET



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Fiscal Year (FY) 2023-2024 Budget Memo
Submitted to: The Mayor and City Council on August 18, 2023.
The following statement is provided in accordance with Texas
Local Government Code 102.005:

2023 Tax Rate Calculations:

| | |
|---|----------------|
| Property Tax Rate: | \$.258013/100 |
| Maintenance & Operation Rate: | \$.151455/100 |
| Interest & Sinking Rate: | \$.106558/100 |
| No New Revenue Rate: | \$.1781641/100 |
| No New M & O Rate: | \$.0716061/100 |
| Voter Approved Rate: | \$.258013/100 |
| City Debt Obligations secured by Property Taxes | \$ 361,278 |

2022 Tax Rate Calculations:

| | |
|---|---------------|
| Property Tax Rate: | \$.261384/100 |
| Maintenance & Operation Rate: | \$.212043/100 |
| Interest & Sinking Rate: | \$.049341/100 |
| No New Revenue Rate: | \$.198932/100 |
| No New M & O Rate: | \$.149591/100 |
| Voter Approved Rate: | \$.261384/100 |
| City Debt Obligations secured by Property Taxes | \$ 144,625 |

This budget will raise more revenue from property taxes than last year's budget by \$258,584.82 which is a 45.33% increase from last year's budget. The property tax revenue to be raised from new property added to the tax rolls this year is \$45,674.07.

Prepared by:

John Cabrales Jr.
City Administrator

Brooke Boller
City Secretary

Susan Greenwood
Court Administrator

Michele Sanchez
Finance Director

Joshua Barnwell
Operations Administrator

Elected Officials

John R Taylor, Mayor
Terms Expires: May 2025
John.Taylor@newfairview.org

Harvey Burger, Place 1
Term Expires: May 2024
Harvey.Burger@newfairview.org

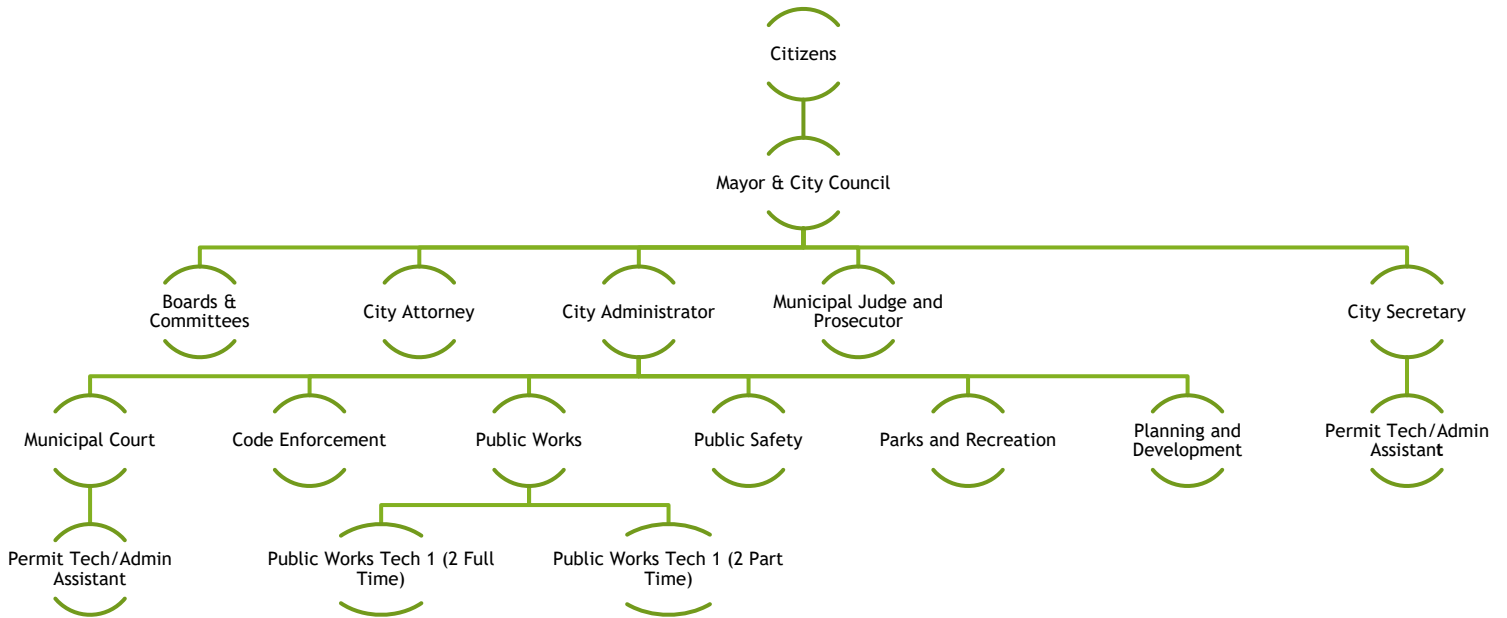
Peter Kozlowski, Place 2
Term Expires: May 2025
Peter.Kozlowski@newfairview.org

Sarah Adams, Place 3
Term Expires: May 2024
Sarah.Adams@newfairview.org

Steven King, Mayor Pro Tem, Place 4
Term Expires: May 2025
Steven.King@newfairview.org

Richard Greene, Place 5
Term Expires: May 2024
Richard.Greene@newfairview.org

Organizational Chart for FY 2023-2024



Boards and Commissions

Planning & Zoning Commission

The Planning and Zoning Commission is an advisory body to the City Council that makes recommendations regarding the administration of the zoning ordinance, and the development of the comprehensive plan for the physical development of the city. Other duties include regulating zoning and ordinance amendments and plating.

Parks and Recreation Board

The members of the Parks and Recreation Board serve as an advisory board to the City Council and staff regarding the recreational needs of the community including developing plans to meet the needs for future recreation programs, facilities, and areas; recommending policies to carry out recreational programs and initiatives; reviewing maintenance of recreation facilities; informing the public of recreation opportunities or needs; similar and related activities.

Keep New Fairview Beautiful Committee

The Keep New Fairview Beautiful Committee is an advisory board to the City Council and staff regarding issues related to community appearance, beautification, the environment, and main entrances into the city. They educate and engage residents to take responsibility for improving our community; they help to organize local cleanup events, recycling programs, and environmental education programs.

FY 2023 – 2024 Budget Message

TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

Introduction

As required by the Texas Local Government Code, I respectfully submit to you for your consideration the annual operating and capital budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024. This budget has been developed to allocate available resources to accomplish the goals and objectives of the City Council and City's Boards and Commissions. This year's budget focuses specifically on addressing the City Council Strategic Goals and Objectives that were adopted on March 20, 2023, including: infrastructure, public safety, code enforcement, managing growth, parks and beautification, and fiscal responsibility.

The budget addresses the operational impact of taking on the City of Boyd's Municipal Court operations through a recent Interlocal Agreement (ILA). This includes the addition of a full-time Permit Tech/Admin Assistant in the Municipal Court Department, an increase in department operational costs, and projected revenue growth based on the significant rise in court activity. There is also a part-time Permit Tech/Admin Assistant in the City Secretary Department to assist with the transfer of a large volume of information to a new integration software system, FundView, and to assist with increased permit activity. There is also the addition of a full-time Public Works Tech in the Public Works Department to assist with street and drainage, park maintenance, and code enforcement.

The budget also has a significant increase in the amounts paid to East Wise Fire Rescue and Justin Community Volunteer Fire Department for the fire protection services. It also works on the assumption that the City will soon have an Interlocal Agreement with the City of Boyd for law enforcement services. Specifically, for the enforcement of city ordinances and of traffic laws within the community. This ILA will have a significant increase to the Public Safety Department budget, but it also has a significant impact to the projected revenues for Municipal Court.

The budget also contains a salary adjustment, up to five percent (5%) for all employees to keep City positions competitive with surrounding communities and help with retention.

The budget takes into account the dis-annexation of the Falcon Ridge subdivision from the city, which this year is equivalent to a certified taxable value of a little over \$85 million. This resulted in a significant decrease in the amount of property tax the City is collecting compared to the previous fiscal year. However, per state law, the property owners in the Falcon Ridge subdivision will still receive an assessment for their share of debt service that is required due to the issuance of debt that occurred when they were part of the city. All of the funds collected will go directly into the Debt Service Special Revenue Fund (Fund 04).

The budget also includes the debt service payments resulting from just under \$3.5 million in Certificates of Obligation issued on August 7, 2023. As part of that issuance, \$75,000 will be transferred from the Transportation Impact Fee Special Revenue Fund (Fund 05) to the Debt Service Special Revenue Fund (Fund 04) to cover the debt service payment for Graham Road

improvements. Between the 2021 CO and 2023 CO Bonds, the debt service payments this year will total \$436,278.06.

Formation of the Budget

The proposed budget was developed through an extensive process of meetings with department heads, reviewing of requests received by city departments, and then prioritizing those requests in a manner that utilizes resources effectively, within fiscal constraints, while working to achieve the City's strategic goals and objectives. A budget calendar was implemented to ensure numerous discussions with the City Council to seek input, and to make sure that statutorily required dates are met for public notices, public hearings public, and tax rate and budget adoption. Below is the calendar that was followed for this proposed budget.

- June 5 Budget Workshop at Regular Council Meeting
- June 19 Budget Workshop at Regular Council Meeting
- July 17 Budget Workshop at Regular Council Meeting
- August 7 Budget Workshop at Regular Council Meeting
- August 18 File Proposed Budget
- August 21 Budget Workshop at Regular Council Meeting
- August 24 Publish Notice of Budget & Tax Public Hearing
- September 5 Public Hearing on Tax Rate and Budget at Regular Council Meeting
- September 5 Adoption of Tax Rate and Budget at Regular Council Meeting
- September 29 Final Date to adopt a Budget

Proposed Tax Rate

This budget is based on a voter approved tax rate of \$0.258013/100. The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate: The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities, and day-to-day operations. The proposed M&O Tax Rate is \$.151455/100.
- Debt Rate (Interest & Sinking (I&S)): The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue. The proposed I&S Tax Rate is \$.106558/100.

This proposed tax rate is a \$.258013/100, which is a \$.003371/100 decrease from the current \$.261384/100 tax rate.

Funds

City departments operate out of the General Fund, which provides what most citizens consider to be basic city services. This budget contains the following departments: City Council, Administration, City Secretary, Municipal Court, Planning and Development, Public Works, Code Enforcement, Public Safety, and Parks & Recreation.

The budget also contains several Special Revenue Funds including the Debt Services Fund; Transportation Impact Fee Fund; Court Security Fund; Local Truancy Prevention Diversion Fund; Jury Fund; Court Technology Fund; Parks Grant Fund; and Capital Improvement Projects Fund.

Budget Highlights

On March 20, 2023, the City Council adopted a Strategic Plan with six Strategic Goals and seventeen (17) Strategic Objectives aligned with the City's mission and vision statements. Many hours were invested in the creation of this Strategic Plan, including the creation, implementation, and results tabulation of a New Fairview Citizen Survey. The Strategic Plan is an all-encompassing systematic approach that permits the current and future City Councils the ability to best allocate the resources entrusted to the City by our citizens. It gives the City the ability to prioritize the actions that have to be taken in order to meet the overall goals that we need to fulfill in order to generate the results that the citizens expect and deserve. The Strategic Plan is also used in daily operations and in budget discussions.

The budget focuses on several City Council goals and objectives including the following items that are found in the budget.

Strategic Goal 1 – Protect the Public

Objective 1.2 – Improve Code Enforcement: We are working on contracts for abatement of code violations where we cannot gain voluntary compliance (\$5,000). The addition of 1 full-time equivalent (FTE) in Public Works will help free up time for our Code Enforcement Officer to do more enforcement activity. This will also allow the City to bring training of another staff member to become a licensed Code Enforcement Officer (\$39,520). The new fleet truck in Public Works (\$85,000) will free up use of the current F350 truck to be used as a Code Enforcement vehicle.

Objective 1.3 – Grow Public Safety Services: There is an increase in the Public Safety Department budget for the amounts paid to both East Wise Fire Rescue (EWFR) and Justin Community Volunteer Fire Department for the annual fire service contracts (\$73,800). The budget also assumes that an Interlocal Agreement will be approved with the City of Boyd for law enforcements services (\$70,000). There are also funds for the addition of six bunker gear lockers that will be installed in the Multipurpose Building as requested by the EWFR Fire Chief. There are also funds to replace three Multipurpose Building bay door openers for EWFR and/or Wise County EMS (\$16,500).

Strategic Goal 2 – Invest in Infrastructure.

Objective 2.1 – Better Roads and Drainage: Again, the addition of one FTE in the Public Works Department and the addition of a new fleet truck in Public Works will promote more efficiency and the ability to complete more road and drainage projects. We will maintain our two part-time Public Work Techs (\$40,452) and have funding for road maintenance materials (\$40,000). The improvements to the equipment storage area and materials yard behind City Hall will help with operational efficiency on road and drainage projects for the Public Works Department (\$32,000). The budget also contains the \$3.5 million resulting for the issuing of Certificates of Obligation (CO) for road and drainage reconstruction projects in the Chisholm Hills subdivision, Graham Road, and enhanced maintenance to roads in the Sky View Ranch and/or Rio Rancho Estates subdivisions.

Strategic Goal 3 – Manage our Growth.

Objective 3.1 – Respect for our rural heritage: The Code Enforcement/Health Department budget has funds for the newly created Keep New Fairview Beautiful (KNFB) Committee to use for beautification projects (\$5,000). There are also funds for KNFB to work with a consultant to apply for a TxDOT Green Ribbon grant or Governor's Excellence Award grant (\$12,000) for further beautification projects at our entrance corridors.

Strategic Goal 4 – Exercise Fiscal Responsibility.

Objective 4.1 – Sustain a low Property Tax Rate: The budget has a proposed tax rate that is equivalent to the Voter-approval tax rate (\$0.258013/\$100). This tax rate is a \$.003371/100 decrease from the current \$.261384/100 tax rate. This tax rate will cover the debt service payments for the new issuance of \$3.5 million in CO Bonds, does not reduce city services, and absorbed the loss in taxable value with the dis-annexation of the Falcon Ridge subdivision (\$85 million).

Objective 4.2 – Seek grant opportunities: The City has applied for another Texas Community Block Grant (TxCDBG), which if awarded will result in \$500,000 that will be used for the road and drainage reconstruction of Latham Lane. There is a local match of \$10,000 for this grant. The City will seek another Rainwater Harvest Grant next year, and a TxDOT Green Ribbon grant or Governor's Excellence Award grant.

Objective 4.3 – Seek interlocal opportunities: The recently entered into an Interlocal Agreement (ILA) with the City of Boyd's to take over their Municipal Court operations. The budget reflects the increased operational costs to our Municipal Court for the Municipal Judge, Municipal Prosecutor, and the addition of one FTE Permit Tech/Admin Assistant to the department (\$45,100). The budget also includes the increase in revenues (\$75,000) to the City resulting from this ILA. The City is working with the City of Boyd on an Interlocal Agreement for law enforcement service that could cost the City approximately \$70,000 but could also generate approximately \$150,000 to the Municipal

Court.

Strategic Goal 5 – Parks and Beautification.

Objective 5.1 – Develop and enhance Community Events: There are funds in the Parks Department (\$7,000) for special events including Trunk or Treat, Christmas with Santa, Easter Egg Hunt, a Summer event, and for the newly created Farmers Market. There are also funds for Parks Board to work with staff on recommending additional equipment to the new park (\$7,300), a tree planting event (\$4,000), and to work with a consultant to complete a Parks Master Plan or apply for another Texas Parks and Wildlife grant (\$20,000).

Objective 5.2 – Enhance the beautification of the community: The Code Enforcement/Health Department budget has funds for the KNFB Committee to use for beautification projects (\$5,000). There are also funds for the Committee to work with a consultant to apply for a TxDOT Green Ribbon grant or Governor’s Excellence Award grant (\$12,000) for further beautification projects at our entrance corridors.

Strategic Goal 6 – Advance our Interests.

Objective 6.1 – Improve Communication: There are funds in the budget to continue the community newsletter (Country Buzz) as well as to continue to make improvements to the City website. The City is utilizing our social media platform more often than in years past.

Objective 6.3 – Develop an Economic Development Plan: There are no specific funds in the proposed budget, but staff will continue to work with commercial developers to try to get some economic development accomplished.

Conclusion

In summary, the Fiscal Year 2023-2024 budget reflects the City Council Strategic Goals and Objectives. There is a decrease in property tax revenue due to the dis-annexation of the Falcon Ridge subdivision, but there is a slight increase projected for franchise fees and permits revenue. There is a significant increase projected in sales tax that is consistent with the last two fiscal years, and to court fines and other revenue due to the ILA’s with the City of Boyd. The budget does add two and one-half (2.5) FTE’s to help address the increased demands for service of the growing community.

I would like to extend my thanks to our City Secretary, Brooke Boller, City Operations Administrator, Joshua Barnwell, Municipal Court Administrator, Susan Greenwood, and our contract Finance Director, Michele Sanchez, for all their work on the preparation of this budget.

I also want to thank the City Council and the residents of New Fairview for the honor and privilege of serving as the City Administrator. I appreciate the trust and confidence that has been bestowed on me and I look forward to implementing this budget to the best of my abilities.

FY 2023-2024 Budget Overview General Fund

Reserve Fund Balance

The importance of cash reserves, generally identified as Reserve Fund Balance, cannot be stressed enough in any governmental function. The ability to overcome unexpected disasters or to be able to fund an unbudgeted expenditure that may be significant to the City requires available but unencumbered funds. The estimated reserve balance at the end of FY 2022-23 is estimated to be \$1,279,308.

The table below provides a listing of the ending reserve fund balances for the previous fiscal year, budgeted and projected ending fund balance for FY 2022-2023, and the proposed ending fund balance for FY 2023-2024. City Management will continue to monitor our financial performance and make appropriate expenditure and/or revenue adjustments as necessary to manage the reserve fund balance.

| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY2022-2023 Projected | FY 2023-2024 Proposed |
|--|----------------------------|----------------------------|------------------------------|------------------------------|
| Starting Fund Balance | \$3,004,009.00 | \$1,350,690.55 | \$1,350,690.55 | \$1,279,308.33 |
| Changes to Fund Balance | -\$1,653,318.45 | \$46,164.16 | -\$71,382.22 | -\$49,945.85 |
| Ending Fund Balance | \$1,350,690.55 | \$1,396,854.71 | \$1,279,308.33 | \$1,229,362.48 |
| Fund Balance as % of Expenditures | 0.35 | 0.80 | 0.68 | 0.62 |

Bond Rating

The Standard and Poor's Global Rating (S&P) recently revised its outlook to positive from stable and affirmed its 'A+' rating on the city of New Fairview. The positive outlook reflects their view of the city's economic growth that they expect will continue during the outlook period as well as greater diversification and stability in the city's revenue sources from recent implementation of a property tax that will help offset rising operational and capital expenses stemming from substantial growth.

Ratings agencies consider all the economic characteristics of the City and the bond issue in assigning a rating. They evaluate the economic well-being of the City including: the median income, the community's dependence on certain employers or industries, the diversity of the tax base, the rate of population growth, tax revenue trends, tax rates, and reserve fund balance.

Revenues

Property Tax

This year, property taxes dropped to the second largest revenue source in the General Fund. Approximately 26.6% of the total General Fund revenue is generated from ad valorem taxes. The certified taxable value for FY 2023 – 2024 is \$339,041,402. This is up from the previous year, but there was a loss of approximately \$85,000,000 in taxable value due to the dis-annexation of the Falcon Ridge subdivision from the city in November 2022.

The FY 2023-2024 Budget includes a decrease in the overall tax rate of \$.003371/100 from the current \$.261384/100 tax rate. The proposed tax rate of \$.0258013/100 is equal to the Voter approval rate, above the No new revenue tax rate of \$.0178164/100, but below the De minimis rate of \$.0443535/100. Of the proposed tax rate \$.0151455/100 is provided for Maintenance and Operations (M&O), and \$.0106558 is provided for the Interest and Sinking (I&S) or debt service. The rate for the M&O decreased \$.0060588 and the rate for the I&S increased \$.0057217 due to the issuance of 2023 Certificates of Obligation Bonds.

Sales Tax

The third largest revenue source in the General Fund is sales tax. The FY 2022-2023 year-end estimate of \$439,742 is \$61,742 above budgeted revenue. The FY 2023-2024 Budget projects that sales tax revenues are going to remain around \$440,000 as they have been for the last two fiscal years.

Permits

This year Permits are projected to be the largest revenue source in the General Fund. These include building, septic, annexation, and contractor registrations. The FY 2022-2023 year-end estimate of \$360,150 is \$157,450 below budgeted amount. This is due to a couple of developments that did not begin last fiscal year as anticipated but have begun now and will require several permits during the next fiscal year. The FY 2023-2024 Budget projects that permits will increase to \$521,400 due to an anticipated residential home construction next year.

Franchise Fees

These are the fees that are collected from utility providers as a form of “rent” for the utilities to use city rights-of-ways. The FY 2022-2023 year-end estimate of \$78,515 is \$6,719 above budgeted amount. The FY 2023-2024 Budget projects there will be a slight increase to \$80,000 due to more customers being added onto CoServ, Frontier Waste and various telecom providers due to new home construction.

Fines and Fees

This covers the Municipal Court fines and fees assessed. There have not been many traffic citations or code enforcement citations this year so the FY 2022-2023 year-end estimate of \$21,500 is \$11,500 above the budget amount. The FY 2023-2024 Budget projects there will be a significant increase (\$150,000) to traffic citations due to the anticipated adoption of an Interlocal Agreement with the City of Boyd for law enforcement services. The Municipal Court has made improvements to court processes, and our code enforcement department has started to issue citations for non-compliance code violations.

Other Revenue

When we receive unanticipated funds, such as refunds or sponsorships, any loans and grants all get placed into Other Revenue. The FY 2022-23 year-end estimate of \$245,338 is \$86,338 greater than budgeted, mainly due to higher interest revenue and revenue from the City of Boyd for the municipal court services we are providing to them. The FY 2023-2024 Budget projects there will be \$225,000 that includes \$60,000 in interest revenue and \$75,000 from the City of Boyd for the operation of their municipal court.

General Fund

| Revenues/Expenses Balance Sheet | | | | | |
|--|--------------------------------|--------------------------------|---|----------------------------------|----------------------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Property Tax Revenue Total | \$563,835.00 | \$656,790.05 | \$645,650.65 | \$656,980.60 | \$513,495.16 |
| Sales and Mixed Beverage Tax | \$439,640.00 | \$378,000.00 | \$333,701.45 | \$439,742.00 | \$440,000.00 |
| Franchise Fees Total | \$69,922.00 | \$71,795.46 | \$74,175.78 | \$78,515.00 | \$80,000.00 |
| Permits Total | \$836,909.00 | \$517,600.00 | \$287,766.12 | \$360,150.00 | \$521,400.00 |
| Fine and Fees Total | \$16,572.00 | \$10,000.00 | \$15,031.09 | \$21,500.00 | \$150,000.00 |
| Other Revenue | \$226,610.00 | \$159,000.00 | \$223,431.92 | \$245,338.25 | \$225,000.00 |
| | | | | | |
| Revenues Total | \$2,153,488.00 | \$1,793,185.51 | \$1,579,757.01 | \$1,802,225.85 | \$1,929,895.16 |
| | | | | | |
| City Council | \$23,399.93 | \$37,420.00 | \$21,108.20 | \$30,143.41 | \$24,620.00 |
| Administration | \$449,484.76 | \$433,070.07 | \$344,879.34 | \$501,644.38 | \$402,940.05 |
| City Secretary | \$78,784.68 | \$113,017.63 | \$82,312.03 | \$132,441.29 | \$151,879.02 |
| Finance | \$79,661.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| HR & Risk | \$21,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Information Technology | \$65,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Court | \$65,546.71 | \$103,666.21 | \$77,038.09 | \$138,242.54 | \$224,613.69 |
| Planning & Development | \$136,409.00 | \$147,900.00 | \$150,491.12 | \$211,538.25 | \$335,250.00 |
| Public Works | \$345,807.87 | \$602,519.45 | \$471,557.06 | \$584,103.24 | \$580,949.24 |
| Code Enforcement | \$4,625.00 | \$34,135.00 | \$5,715.74 | \$13,393.69 | \$31,275.00 |
| Economic Development | \$11,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Safety | \$62,623.49 | \$111,320.00 | \$73,799.12 | \$95,272.33 | \$176,849.00 |
| Parks and Recreation | \$0.00 | \$163,973.00 | \$159,885.73 | \$166,828.94 | \$51,465.00 |
| Communications & Public Relations | \$13,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Departmental Expenses | \$13,200.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$2,436,264.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | | | |
| Expenses Total | \$3,806,806.45 | \$1,747,021.35 | \$1,386,786.43 | \$1,873,608.07 | \$1,979,841.01 |
| | | | | | |
| Revenues - Expenses | -\$1,653,318.45 | \$46,164.16 | \$192,970.58 | -\$71,382.22 | -\$49,945.85 |
| | | | | | |
| Draw Down from Fund Balance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$49,945.85 |
| | | | | | |
| Adjusted Revenues - Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | | | |
| Starting Fund Balance | \$3,004,009.00 | \$1,350,690.55 | \$1,350,690.55 | \$1,350,690.55 | \$1,279,308.33 |
| | | | | | |
| Changes to Fund Balance | -\$1,653,318.45 | \$46,164.16 | \$192,970.58 | -\$71,382.22 | -\$49,945.85 |
| | | | | | |
| Ending Fund Balance | \$1,350,690.55 | \$1,396,854.71 | \$1,543,661.13 | \$1,279,308.33 | \$1,229,362.48 |
| | | | | | |
| Fund Balance as % of Expenditures | 0.35 | 0.80 | 1.11 | 0.68 | 0.62 |

Personnel

The proposed budget includes the addition of 2.5 full-time equivalents (FTE) that includes a part-time (0.5 FTE) Permit Tech/Admin Assistant in the City Secretary Department, a full-time (1 FTE) Permit Tech/Admin Assistant in the Municipal Court Department, and a full-time Public Works Tech (1 FTE) in the Public Works Department.

| Personnel Full Time Equivalents (FTE) | | | |
|---------------------------------------|------------------------|-------------------------|-----------------------|
| Department | FY 2021-2022 Actual | FY 2022-2023 Adopted | FY 2023-2024 Proposed |
| Administration | 1 | 1 | 1 |
| City Secretary | 1 | 1 | 1.5 |
| Municipal Court | 1 | 1 | 2 |
| Public Works | 1 | 3 | 4 |
| TOTAL | 4 | 6 | 8.5 |

Chapter 380 Agreements

The City of New Fairview has one (1) Chapter 380 Economic Development Agreement with Sunrise, LLC. The City agrees to pay Sunrise an amount equal to fifty percent (50%) of the sales tax revenues paid by Sunrise for operation on the property. The sales tax revenues will be paid at the end of each calendar quarter for a three (3) year period, or until Sunrise has been reimbursed for the cost of the Graham Road Improvements required under the Agreement. The Agreement was amended on June 6, 2022, and among other things the start of the three (3) year window that Sunrise has to recoup the costs for the public infrastructure improvements was reset to this new effective date. On February 23, 2023, the City accepted the Graham Road improvements. The total cost for the public infrastructure improvements submitted by Sunrise, that have been approved by the City, totals \$579,071.28. The first reimbursement to Sunrise covered the months of June through December 2022, and the amount for this seven-month period was \$52,128.86. The table below shows the payments made thus far.

| SUNRISE Payments - New Fairview | | |
|--|--------------------|-------------------|
| Period | Amount | Remaining Balance |
| Total Cost of Public Improvements | | \$579,071.28 |
| June - Dec. 2022 | \$52,128.86 | \$526,942.42 |
| Jan. - Mar. 2023 | \$12,460.09 | \$514,482.33 |
| Apr. Jun. 2023 | \$21,440.53 | \$493,041.80 |
| July - Sept. 2023 | \$0.00 | \$493,041.80 |
| Oct. - Dec. 2023 | \$0.00 | \$493,041.80 |
| | | |
| | | |
| | | |
| TOTAL: | \$86,029.48 | |

For the FY 2023-2024 it is projected that \$85,000 in sales tax will be remitted back to Sunrise, LLC, based on the project sales tax collections for the fiscal year.

Department Expenditures Information
General Fund
Fund- 01

| <u>Department Number</u> | <u>Department Name</u> |
|--------------------------|------------------------|
| 2001 | City Council |
| 2002 | Administration |
| 2003 | City Secretary |
| 2007 | Municipal Court |
| 2008 | Planning & Development |
| 2009 | Public Works |
| 2010 | Code Enforcement |
| 2011 | Public Safety |
| 2013 | Parks and Recreation |

**City Council
General Fund
Department 2001**

The purpose of the City Council Department is to provide funding to cover expenditures for the elected officials of the city. This includes legal costs, supplies, travel and training, expenses to hold an election, and software costs. The city council meets twice a month to discuss City business, and reports to the citizens of New Fairview.

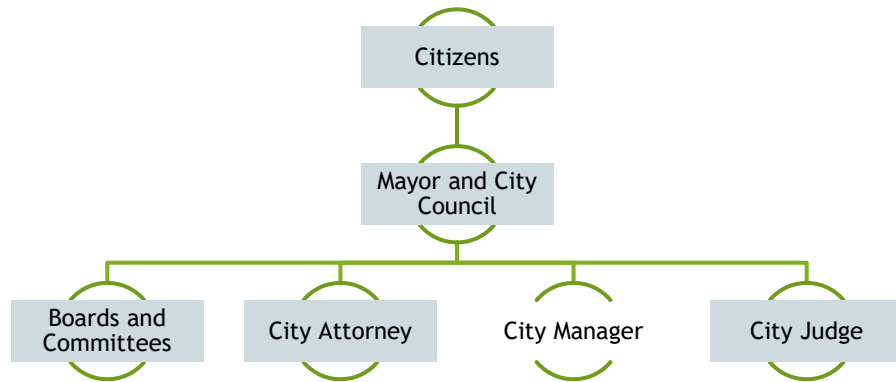
Changes to the City Council Budget:

- Decreased legal expenses.
- Decreased Election Expenses since no Special Election is anticipated for November.
- Decreased training budget since there is no regular legislative session next year.

| 2001-City Council Budget | | | | | | |
|--------------------------|-----------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2001-5108 | Legal Expenses | \$17,500.00 | \$15,000.00 | \$12,043.50 | \$16,500.00 | \$10,000.00 |
| | Contract Labor Total | \$17,500.00 | \$15,000.00 | \$12,043.50 | \$16,500.00 | \$10,000.00 |
| 01-2001-5201 | Office Supplies | \$677.95 | \$2,000.00 | \$244.36 | \$2,000.00 | \$1,500.00 |
| 01-2001-5213 | Council Supplies | \$217.21 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2001-5299 | Miscellaneous Supplies | \$0.00 | \$300.00 | \$288.17 | \$288.17 | \$500.00 |
| | Supplies Total | \$895.16 | \$2,300.00 | \$532.53 | \$2,288.17 | \$2,000.00 |
| 01-2001-5307 | Election Expense | \$1,406.56 | \$5,000.00 | \$1,716.90 | \$3,790.00 | \$3,000.00 |
| 01-2001-5310 | Software | \$261.02 | \$120.00 | \$108.24 | \$108.24 | \$120.00 |
| 01-2001-5322 | Training/ Dues | \$3,337.19 | \$15,000.00 | \$5,250.03 | \$6,000.00 | \$8,000.00 |
| 01-2001-5323 | Membership | \$0.00 | \$0.00 | \$1,457.00 | \$1,457.00 | \$1,500.00 |
| | Services Total | \$5,004.77 | \$20,120.00 | \$8,532.17 | \$11,355.24 | \$12,620.00 |
| | | | | | | |
| | Grand Total | \$23,399.93 | \$37,420.00 | \$21,108.20 | \$30,143.41 | \$24,620.00 |

**Administration Department
General Fund
Department 2002**

The purpose of the Administration Department is to provide leadership necessary for the implementation of City Council policy direction, administration of the organization, and delivery of service to the citizens of New Fairview. The department is responsible for overseeing the management of day-to-day operations of the city and is comprised of the City Manager.



Changes to the Administrative Services Budget:

- Slight increase to legal expenses and contract labor.
- Decrease in software.
- Increase for the Annual Audit.
- Significant decrease to miscellaneous expense.
- Increase from TML insurance.

| 2002 City Administration | | | | | | |
|--------------------------|-------------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2002-5001 | Salaries | \$109,758.16 | \$119,700.00 | \$121,040.01 | \$157,352.01 | \$126,000.00 |
| 01-2002-5004 | Longevity Pay | \$163.20 | \$100.00 | \$100.00 | \$100.00 | \$136.00 |
| 01-2002-5005 | TMRS | \$23,572.51 | \$7,636.86 | -\$1,826.38 | (\$1,826.38) | \$10,557.58 |
| 01-2002-5006 | Health Insurance | \$10,542.86 | \$10,740.96 | \$8,960.84 | \$10,740.96 | \$10,813.32 |
| 01-2002-5007 | FICA - Payroll Taxes | | \$9,157.05 | \$1,235.78 | \$1,606.51 | \$9,649.40 |
| 01-2002-5008 | Worker's Comp | \$49.40 | \$400.00 | \$267.75 | \$348.08 | \$517.16 |
| 01-2002-5010 | Unemployment | | \$3,591.00 | \$253.29 | \$310.00 | \$3,780.00 |
| 01-2002-5011 | Deferred Compensation | | \$6,000.00 | \$0.00 | \$14,000.00 | \$8,000.00 |
| 01-2002-5012 | LTD, STD and Life | | \$456.00 | \$1,679.29 | \$2,183.08 | \$2,411.58 |
| | Salaries & Payroll Total | \$144,086.14 | \$157,781.87 | \$131,710.58 | \$184,814.26 | \$171,865.05 |
| 01-2002-5101 | Contract Labor | \$18,040.64 | \$6,240.00 | \$5,680.00 | \$7,120.00 | \$8,400.00 |
| 01-2002-5108 | Legal Expenses | \$50,000.00 | \$50,000.00 | \$37,707.10 | \$70,000.00 | \$55,000.00 |
| 01-2002-5111 | Information Technology | \$7,264.32 | \$8,000.00 | \$5,448.24 | \$7,265.00 | \$7,265.00 |
| 01-2002-5113 | Website | \$11,025.00 | \$10,000.00 | \$0.00 | \$0.00 | \$0.00 |
| | Contract Labor Total | \$86,329.96 | \$74,240.00 | \$48,835.34 | \$84,385.00 | \$70,665.00 |
| 01-2002-5201 | Office Supplies | \$2,807.47 | \$2,500.00 | \$2,071.58 | \$2,500.00 | \$2,000.00 |
| 01-2002-5202 | Equipment | \$162.50 | \$500.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2002-5207 | Postage | \$0.00 | \$0.00 | \$31.40 | \$31.40 | \$0.00 |
| 01-2002-5299 | Miscellaneous Supplies | \$444.11 | \$500.00 | \$298.91 | \$500.00 | \$500.00 |
| | Supplies Total | \$3,414.08 | \$3,500.00 | \$2,401.89 | \$3,031.40 | \$2,500.00 |
| 01-2002-5305 | Legal Notice | \$0.00 | \$0.00 | \$187.50 | \$187.50 | \$0.00 |
| 01-2002-5310 | Software | \$25,260.00 | \$15,500.00 | \$9,175.74 | \$11,637.00 | \$11,000.00 |
| 01-2002-5315 | Electric / Trash | \$1,607.13 | \$2,000.00 | \$1,006.62 | \$1,500.00 | \$1,700.00 |
| 01-2002-5320 | Equipment Rental | \$412.95 | \$500.00 | \$1,504.72 | \$2,200.00 | \$6,500.00 |
| 01-2002-5322 | Training/ Dues | \$3,753.56 | \$4,600.00 | \$4,212.22 | \$4,212.22 | \$4,260.00 |
| 01-2002-5323 | Membership | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2002-5335 | Internet/Telephone | \$2,118.14 | \$1,500.00 | \$1,346.93 | \$1,600.00 | \$1,500.00 |
| 01-2002-5340 | Auditor | \$3,500.00 | \$7,000.00 | \$11,500.00 | \$23,000.00 | \$16,500.00 |
| 01-2002-5350 | Professional Services | \$0.00 | \$5,000.00 | \$840.40 | \$4,000.00 | \$5,000.00 |
| 01-2002-5355 | Miscellaneous Expense | \$111,241.20 | \$33,618.00 | \$34,851.92 | \$35,000.00 | \$2,000.00 |
| 01-2002-5360 | Prop Tax Collection Fees | \$12,600.00 | \$14,200.00 | \$11,008.77 | \$14,500.00 | \$11,200.00 |
| 01-2002-5361 | Credit Card Fees | \$16,500.00 | \$20,000.00 | \$3,965.17 | \$5,500.00 | \$0.00 |
| 01-2002-5365 | Penalties Expense | \$28,893.94 | \$1,200.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2002-5375 | Chapter 380 Reimbursement | \$0.00 | \$84,000.00 | \$64,588.95 | \$106,000.00 | \$85,000.00 |
| 01-2002-5380 | TML Insurance | \$9,767.66 | \$8,430.20 | \$17,742.59 | \$20,077.00 | \$13,250.00 |
| | Services Total | \$215,654.58 | \$197,548.20 | \$161,931.53 | \$229,413.72 | \$157,910.00 |
| | | | | | | |
| | Total | \$449,484.76 | \$433,070.07 | \$344,879.34 | \$501,644.38 | \$402,940.05 |

**City Secretary
General Fund
Department 2003**

The City Secretary Department is responsible for managing and posting all agendas, managing, and posting elections, and assisting with financial matters in the City.



Changes to City Secretary:

- Increase in personnel salaries due to addition of part-time Permit Tech/Admin Assistant, salary adjustment, and honoring an agreement made between the City Council and the City Secretary for an increase in pay upon completion of her City Secretary certification.
- Decrease in legal expenses.
- Increase in software costs.
- Increase in equipment rental for the office printer.
- Decrease in training and dues.

| 2003-City Secretary | | | | | | |
|---------------------|-------------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2003-5001 | Salaries | \$37,985.83 | \$57,750.00 | \$44,365.33 | \$57,674.93 | \$65,637.50 |
| 01-2003-5002 | Part-time | \$0.00 | \$0.00 | \$0.00 | \$3,200.00 | \$20,000.00 |
| 01-2003-5004 | Longevity Pay | | \$64.00 | \$208.00 | \$208.00 | \$244.00 |
| 01-2003-5005 | TMRS | \$4,441.20 | \$3,684.45 | \$3,848.45 | \$5,002.99 | \$7,188.28 |
| 01-2003-5006 | Health Insurance | \$6,074.27 | \$10,740.96 | \$8,960.84 | \$11,649.09 | \$10,813.32 |
| 01-2003-5007 | FICA - Payroll Taxes | \$2,873.88 | \$4,417.88 | \$3,369.26 | \$4,380.04 | \$6,569.93 |
| 01-2003-5008 | Worker's Comp | \$41.93 | \$320.00 | \$267.74 | \$348.06 | \$352.11 |
| 01-2003-5010 | Unemployment | | \$0.00 | \$253.29 | \$329.28 | \$2,569.13 |
| 01-2003-5012 | LTD, STD and Life | | \$945.34 | \$514.33 | \$668.63 | \$1,266.75 |
| | Salaries & Payroll Total | \$51,417.11 | \$77,922.63 | \$61,787.24 | \$83,461.01 | \$114,641.02 |
| 01-2003-5108 | Legal Expenses | \$11,265.50 | \$10,000.00 | \$3,632.00 | \$6,000.00 | \$6,000.00 |
| | Contract Labor Total | \$11,265.50 | \$10,000.00 | \$3,632.00 | \$6,000.00 | \$6,000.00 |
| 01-2003-5201 | Office Supplies | \$2,000.00 | \$2,000.00 | \$356.01 | \$2,000.00 | \$1,500.00 |
| 01-2003-5202 | Equipment | \$681.59 | \$500.00 | \$849.99 | \$849.99 | \$500.00 |
| 01-2003-5207 | Postage | \$400.00 | \$400.00 | \$32.40 | \$400.00 | \$400.00 |
| 01-2003-5222 | Signs | \$363.99 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2003-5299 | Miscellaneous Supplies | \$1,000.00 | \$1,000.00 | \$42.50 | \$1,000.00 | \$500.00 |
| | Supplies Total | \$4,445.58 | \$3,900.00 | \$1,280.90 | \$4,249.99 | \$2,900.00 |
| 01-2003-5305 | Legal Notices | \$1,456.25 | \$2,000.00 | \$1,705.00 | \$2,000.00 | \$1,500.00 |
| 01-2003-5310 | Software | \$2,696.14 | \$7,695.00 | \$4,866.24 | \$24,450.00 | \$12,278.00 |
| 01-2003-5315 | Electric / Trash | \$1,678.44 | \$2,000.00 | \$1,006.54 | \$1,500.00 | \$2,000.00 |
| 01-2002-5320 | Equipment Rental | \$0.00 | \$1,000.00 | \$1,196.71 | \$2,000.00 | \$6,000.00 |
| 01-2003-5322 | Training/ Dues | \$5,009.76 | \$7,500.00 | \$5,212.49 | \$7,000.00 | \$4,300.00 |
| 01-2022-5323 | Membership | \$0.00 | \$0.00 | \$199.00 | \$260.00 | \$1,260.00 |
| 01-2003-5335 | Internet/Telephone | \$805.92 | \$1,000.00 | \$595.62 | \$800.00 | \$1,000.00 |
| 01-2003-5355 | Miscellaneous Expense | \$9.98 | \$0.00 | \$830.29 | \$720.29 | \$0.00 |
| | Services Total | \$11,656.49 | \$21,195.00 | \$15,611.89 | \$38,730.29 | \$28,338.00 |
| | | | | | | |
| | Grand Total | \$78,784.68 | \$113,017.63 | \$82,312.03 | \$132,441.29 | \$151,879.02 |

**Municipal Court
General Fund
Department 2007**

The mission of The New Fairview Municipal Court is to serve all citizens in a courteous, efficient, and professional manner. Our service delivery provides case resolution through the judicial process, including enforcement. The court is dedicated to principles of fair and impartial justice administered with respect and equality. The Municipal Court is responsible for collecting fines, holding trials, and processing defensive driving, deferred dispositions, payment plans, and warrants.



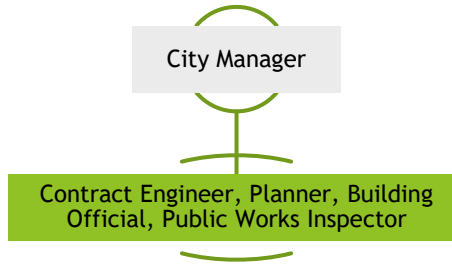
Changes for Municipal Court Budget

- Increase in salaries and payroll due to the addition of one full-time Permit Tech and salary adjustment.
- Increase to Municipal Judge and Municipal Prosecutor resulting from the Boyd ILA.
- Increase in software, equipment rental, training, professional services, and state fees resulting from the Boyd ILA.

| 2007-Municipal Court | | | | | | |
|----------------------|-------------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account# | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2007-5001 | Salaries | \$21,319.84 | \$50,232.00 | \$38,924.84 | \$50,602.29 | \$105,125.52 |
| 01-2007-5002 | Part-time | \$0.00 | \$0.00 | \$0.00 | \$6,080.00 | \$0.00 |
| 01-2007-5003 | Overtime | \$1,632.95 | \$5,000.00 | \$2,049.90 | \$7,200.00 | \$1,500.00 |
| 01-2007-5004 | Longevity Pay | \$206.40 | \$64.00 | \$100.00 | \$100.00 | \$236.00 |
| 01-2007-5005 | TMRS | \$2,829.25 | \$3,204.80 | \$3,286.13 | \$4,271.97 | \$8,818.76 |
| 01-2007-5006 | Health Insurance | \$6,796.84 | \$10,740.96 | \$7,204.11 | \$10,740.96 | \$21,626.64 |
| 01-2007-5007 | FICA - Payroll Taxes | \$1,723.66 | \$3,842.75 | \$584.03 | \$759.24 | \$8,060.16 |
| 01-2007-5008 | Worker's Comp | \$49.40 | \$320.00 | \$267.74 | \$348.06 | \$431.98 |
| 01-2007-5010 | Unemployment | \$0.00 | \$0.00 | \$253.29 | \$329.28 | \$3,153.77 |
| 01-2007-5012 | LTD, STD and Life | \$0.00 | \$561.70 | \$975.23 | \$1,267.80 | \$2,032.87 |
| | Salaries & Payroll Total | \$34,558.33 | \$73,966.21 | \$53,645.27 | \$81,699.60 | \$150,985.69 |
| 01-2007-5106 | Municipal Judge | \$2,400.00 | \$2,400.00 | \$2,550.00 | \$5,000.00 | \$9,600.00 |
| 01-2007-5108 | Legal Expenses | \$6,733.28 | \$5,000.00 | \$4,385.70 | \$10,000.00 | \$10,800.00 |
| 01-2007-5115 | Boyd Court | \$0.00 | \$0.00 | \$377.36 | \$5,827.99 | \$1,500.00 |
| | Contract Labor Total | \$9,133.28 | \$7,400.00 | \$7,313.06 | \$20,827.99 | \$21,900.00 |
| 01-2007-5201 | Office Supplies | \$1,500.00 | \$1,500.00 | \$426.17 | \$1,500.00 | \$2,500.00 |
| 01-2007-5202 | Equipment | \$1,190.00 | \$500.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2007-5207 | Postage | \$300.00 | \$500.00 | \$63.81 | \$500.00 | \$1,000.00 |
| 01-2007-5222 | Signs | \$363.99 | \$500.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2007-5299 | Miscellaneous Supplies | \$500.00 | \$500.00 | \$80.50 | \$500.00 | \$500.00 |
| | Supplies Total | \$3,853.99 | \$3,500.00 | \$570.48 | \$2,500.00 | \$4,000.00 |
| 01-2007-5310 | Software | \$5,199.00 | \$0.00 | \$21.64 | \$11,000.00 | \$5,513.00 |
| 01-2007-5315 | Electric / Trash | \$1,678.44 | \$2,000.00 | \$1,006.50 | \$1,500.00 | \$2,000.00 |
| 01-2007-5320 | Equipment Rental | \$0.00 | \$2,000.00 | \$1,196.71 | \$1,800.00 | \$6,000.00 |
| 01-2007-5322 | Training/ Dues | \$297.75 | \$2,450.00 | \$960.00 | \$2,500.00 | \$4,215.00 |
| 01-2007-5323 | Membership | \$0.00 | \$0.00 | \$114.95 | \$114.95 | \$1,000.00 |
| 01-2007-5325 | Municipal Judge Training | \$174.67 | \$350.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2007-5335 | Internet/Telephone | \$805.92 | \$1,000.00 | \$595.58 | \$800.00 | \$1,000.00 |
| 01-2007-5350 | Professional Services | \$923.95 | \$1,000.00 | \$412.70 | \$1,000.00 | \$3,000.00 |
| 01-2007-5355 | Miscellaneous Expense | \$8,921.38 | \$10,000.00 | \$11,201.20 | \$14,500.00 | \$25,000.00 |
| | Services Total | \$18,001.11 | \$18,800.00 | \$15,509.28 | \$33,214.95 | \$47,728.00 |
| | | | | | | |
| | Grand Total | \$65,546.71 | \$103,666.21 | \$77,038.09 | \$138,242.54 | \$224,613.69 |

**Planning and Development
General Fund
Department 2008**

Planning and development is responsible for coordinating land and building development throughout the city. In partnership with other City Departments, planning and development helps homeowners, business owners, and those in the commercial industry plan and execute development projects. This department does not have any City Employees, and all expenses are related to contract work.



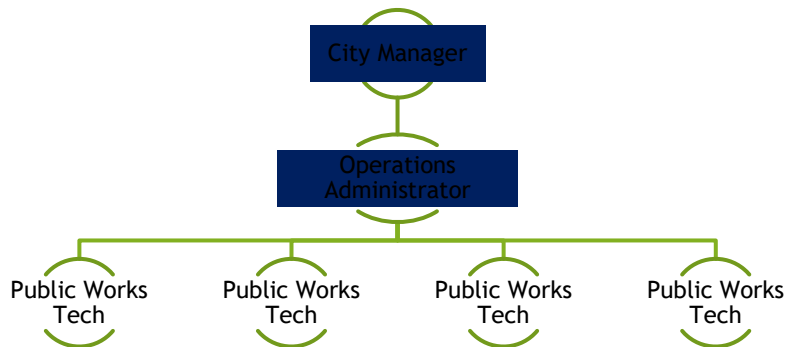
Changes to Permits and Development Services Budget:

- Significant increase in Building Inspector cost due to new agreement and anticipated new home building permit filings.
- Decrease in office supplies.
- Increase to software.
- Decrease to professional services.

| 2008- Planning & Development | | | | | | |
|------------------------------|-------------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2008-5001 | Salaries | \$17,545.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5003 | Overtime | \$526.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5004 | Longevity Pay | \$100.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5005 | TMRS | \$2,115.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5006 | Health Insurance | \$4,440.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5007 | FICA - Payroll Taxes | \$695.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5008 | Worker's Comp | \$75.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5009 | Mileage | \$250.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5010 | Unemployment | \$135.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5012 | LTD, STD and Life | \$528.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Salaries & Payroll Total | \$26,409.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5102 | Public Infrastructure | \$0.00 | \$0.00 | \$625.00 | \$625.00 | \$0.00 |
| 01-2008-5105 | Building Inspector | \$50,000.00 | \$60,000.00 | \$94,208.07 | \$133,208.00 | \$260,000.00 |
| 01-2008-5108 | Legal Expenses | \$10,000.00 | \$5,000.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2008-5109 | City Engineer | \$25,000.00 | \$25,000.00 | \$20,849.40 | \$27,000.00 | \$25,000.00 |
| 01-2008-5110 | City Planner | \$25,000.00 | \$40,000.00 | \$28,351.79 | \$35,900.00 | \$35,000.00 |
| | Contract Labor Total | \$110,000.00 | \$130,000.00 | \$144,034.26 | \$196,733.00 | \$320,000.00 |
| 01-2008-5201 | Office Supplies | \$0.00 | \$1,500.00 | \$631.86 | \$1,500.00 | \$500.00 |
| | Supplies Total | \$0.00 | \$1,500.00 | \$631.86 | \$1,500.00 | \$500.00 |
| 01-2008-5305 | Legal Notices | \$0.00 | \$0.00 | \$301.00 | \$1,031.25 | \$500.00 |
| 01-2008-5310 | Software | \$0.00 | \$700.00 | \$0.00 | \$6,750.00 | \$4,250.00 |
| 01-2008-5350 | Professional Services | \$0.00 | \$15,700.00 | \$5,524.00 | \$5,524.00 | \$10,000.00 |
| | Services Total | \$0.00 | \$16,400.00 | \$5,825.00 | \$13,305.25 | \$14,750.00 |
| | Grand Total | \$136,409.00 | \$147,900.00 | \$150,491.12 | \$211,538.25 | \$335,250.00 |

**Public Works Department
General Fund
Department 2009**

The Public Works Department is responsible for ensuring city streets are maintained and clear of debris. They perform street repair and maintenance such as patching and filling potholes. They also assist in creating a safe and efficient street system by placing or maintaining street signs, signals, striping, painting, or other control mechanisms. The department also maintains public drainageways, public buildings, and city owned property.



Changes to Public Works Department Budget:

- Increase in salaries due to the addition of a full-time Public Works Tech, moving the part-time Public Works Techs from contractors to employees for payroll purposes, and salary adjustments.
- Increase to fuel due to addition of another truck to the fleet.
- Increase in equipment rental for a boom mower.
- Decrease in street light electricity costs.
- Decrease in building repairs and road maintenance materials.
- Decrease in city projects.
- Increase in vehicle capital.
- Decrease in equipment capital.
- Increase in building capital.
- Addition of Principal and Interest payments on the Gov Capital loan.
- No transfer out of funds this fiscal year.

| 2009-Public Works | | | | | | |
|-------------------|-------------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2009-5001 | Salaries | \$73,069.63 | \$105,924.00 | \$98,790.67 | \$128,427.87 | \$153,262.72 |
| 01-2009-5002 | Part-time | \$0.00 | \$0.00 | \$3,377.00 | \$4,390.10 | \$40,425.00 |
| 01-2009-5003 | Overtime | \$7,113.06 | \$5,000.00 | \$5,830.50 | \$7,500.00 | \$5,000.00 |
| 01-2009-5004 | Longevity Pay | \$120.00 | \$64.00 | \$136.00 | \$136.00 | \$272.00 |
| 01-2009-5005 | TMRS | \$8,296.40 | \$6,757.95 | \$6,534.44 | \$8,494.77 | \$16,652.93 |
| 01-2009-5006 | Health Insurance | \$5,630.17 | \$21,481.92 | \$13,438.56 | \$17,470.13 | \$32,439.96 |
| 01-2009-5007 | FICA - Payroll Taxes | | \$8,103.19 | \$1,693.07 | \$2,200.99 | \$15,220.42 |
| 01-2009-5008 | Worker's Comp | \$49.40 | \$640.00 | \$447.17 | \$581.32 | \$11,823.78 |
| 01-2009-5010 | Unemployment | | \$3,177.72 | \$0.00 | \$0.00 | \$5,810.63 |
| 01-2009-5012 | LTD, STD and Life | | \$ 1,890.67 | \$705.07 | \$916.59 | \$2,963.16 |
| | Salaries & Payroll Total | \$94,278.67 | \$153,039.45 | \$130,952.48 | \$170,117.77 | \$283,870.60 |
| 01-2009-5101 | Contract Labor | \$1,111.75 | \$15,000.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2009-5102 | Public Infrastructure | \$7,243.98 | \$5,000.00 | \$375.00 | \$375.00 | \$0.00 |
| 01-2009-5105 | Building Inspector | \$750.00 | \$750.00 | \$0.00 | \$0.00 | \$0.00 |
| | Contract Labor Total | \$9,105.73 | \$20,750.00 | \$375.00 | \$375.00 | \$0.00 |
| 01-2009-5201 | Office Supplies | \$3,147.64 | \$3,000.00 | \$306.79 | \$1,000.00 | \$1,000.00 |
| 01-2009-5202 | Equipment | \$10,000.00 | \$7,500.00 | \$4,965.91 | \$7,500.00 | \$5,500.00 |
| 01-2009-5203 | Uniforms | \$0.00 | \$3,500.00 | \$3,097.94 | \$3,500.00 | \$3,500.00 |
| 01-2009-5207 | Postage | \$360.88 | \$500.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2009-5222 | Signs | \$7,775.00 | \$8,000.00 | \$6,321.75 | \$8,000.00 | \$6,000.00 |
| 01-2009-5299 | Miscellaneous Supplies | \$1,000.00 | \$2,000.00 | \$2,320.72 | \$2,500.00 | \$3,500.00 |
| | Supplies Total | \$22,283.52 | \$24,500.00 | \$17,013.11 | \$22,500.00 | \$19,500.00 |
| 01-2009-5301 | Fuel | \$5,338.74 | \$8,000.00 | \$6,661.33 | \$8,000.00 | \$11,000.00 |
| 01-2009-5302 | Tractor/ Truck Repairs | \$6,500.00 | \$8,000.00 | \$1,973.29 | \$6,000.00 | \$7,000.00 |
| 01-2009-5303 | Tolls | \$35.78 | \$50.00 | \$79.89 | \$150.00 | \$200.00 |
| 01-2009-5305 | Legal Notices | \$0.00 | \$0.00 | \$158.25 | \$158.25 | \$175.00 |
| 01-2009-5310 | Software | \$112.63 | \$0.00 | \$64.92 | \$112.63 | \$125.00 |
| 01-2009-5315 | Electric / Trash | \$5,160.00 | \$12,000.00 | \$6,816.54 | \$10,000.00 | \$10,500.00 |
| 01-2009-5320 | Equipment Rental | \$1,761.30 | \$5,000.00 | \$4,004.78 | \$7,000.00 | \$9,200.00 |
| 01-2009-5322 | Training/Dues | \$2,307.00 | \$4,410.00 | \$2,409.19 | \$3,300.00 | \$5,000.00 |
| 01-2022-5323 | Membership | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2009-5335 | Internet/Telephone | \$0.00 | \$1,030.00 | \$0.00 | \$0.00 | \$360.00 |
| 01-2009-5345 | Streetlights | \$4,192.54 | \$11,940.00 | \$4,009.67 | \$6,000.00 | \$6,000.00 |
| 01-2009-5355 | Miscellaneous Expense | \$1,289.66 | \$1,500.00 | \$928.22 | \$1,500.00 | \$0.00 |
| 01-2009-5361 | Credit Card Fees | | \$0.00 | \$4.00 | \$4.00 | \$0.00 |
| 01-2009-5385 | Building Repairs | \$11,000.00 | \$15,000.00 | \$6,097.22 | \$15,000.00 | \$13,000.00 |
| 01-2009-5395 | Road Maintenance | \$5,380.14 | \$50,000.00 | \$26,123.58 | \$32,000.00 | \$40,000.00 |
| | Services Total | \$43,077.79 | \$116,930.00 | \$59,330.88 | \$89,224.88 | \$102,560.00 |
| | | | | | | |
| 01-2009-5630 | TDLR | \$24,766.00 | \$10,300.00 | \$10,709.50 | \$10,709.50 | \$0.00 |
| 01-2009-5635 | CR4717 | \$116,486.58 | \$0.00 | \$22,624.90 | \$22,624.90 | \$0.00 |
| 01-2009-5650 | LED Lights | \$809.58 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | City Projects Total | \$142,062.16 | \$10,300.00 | \$33,334.40 | \$33,334.40 | \$0.00 |
| 01-2009-6010 | Vehicles - Capital | | \$65,000.00 | \$56,545.75 | \$64,545.75 | \$85,000.00 |
| 01-2009-6020 | Equipment - Capital | \$35,000.00 | \$92,000.00 | \$89,005.44 | \$89,005.44 | \$0.00 |
| 01-2009-6030 | Buildings - Capital | | \$35,000.00 | \$0.00 | \$30,000.00 | \$54,800.00 |
| 01-2009-7010 | Principal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$28,004.28 |
| 01-2009-7020 | Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,214.36 |
| | Capital Outlay Total | \$35,000.00 | \$192,000.00 | \$145,551.19 | \$183,551.19 | \$175,018.64 |
| 01-2009-9000 | Transfer Out | \$0.00 | \$85,000.00 | \$85,000.00 | \$85,000.00 | \$0.00 |
| | Transfer Total | \$0.00 | \$85,000.00 | \$85,000.00 | \$85,000.00 | \$0.00 |
| | | | | | | |
| | Grand Total | \$345,807.87 | \$602,519.45 | \$471,557.06 | \$584,103.24 | \$580,949.24 |

**Code Enforcement
General Fund
Department 2010**

Code Compliance oversees inspection, improvement, and rehabilitation of environmental hazards in public and private premises by determining the presence of fire or health hazards, nuisance violations, unsafe building conditions, and violations of any fire, health, or building regulation, statute, or ordinance.



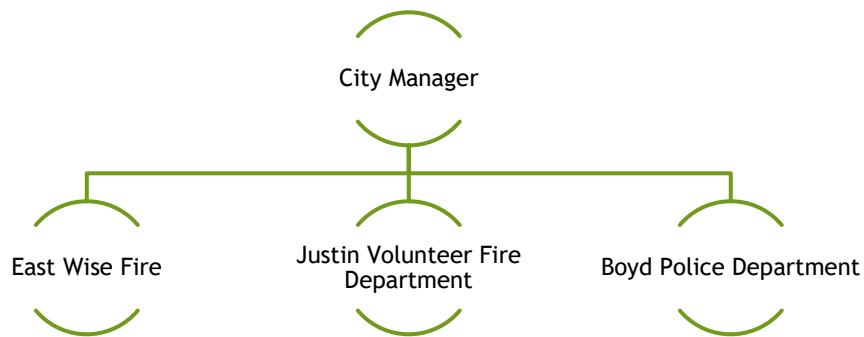
Changes to the Code Compliance Budget

- Decrease in septic inspector expense.
- Decrease in Animal Control payments to Wise County.
- Decrease in legal expenses.
- Decrease in abatement contract cost.
- Removal of contract code enforcement cost.
- Addition of office supplies and postage.
- Addition of funds for Keep New Fairview Beautiful (KNFB) beautification projects.
- Increase to software.
- Removal of equipment rental.
- Addition of funds in professional service for use by KNFB Committee.

| 2010-Code Enforcement/Health | | | | | | |
|------------------------------|-----------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2010-5102 | Public Infrastructure | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2010-5103 | Septic Inspector | \$3,300.00 | \$5,500.00 | \$1,150.00 | \$3,000.00 | \$2,500.00 |
| 01-2010-5104 | Animal Control | \$1,325.00 | \$2,000.00 | \$525.00 | \$700.00 | \$700.00 |
| 01-2010-5108 | Legal Expenses | \$0.00 | \$3,000.00 | \$2,373.00 | \$2,373.00 | \$1,000.00 |
| 01-2010-5112 | Abatement | \$0.00 | \$15,000.00 | \$0.00 | \$0.00 | \$2,000.00 |
| 01-2010-5117 | Code Enforcement | \$0.00 | \$2,000.00 | \$0.00 | \$0.00 | \$0.00 |
| | Contract Labor Total | \$4,625.00 | \$27,500.00 | \$4,048.00 | \$6,073.00 | \$6,200.00 |
| 01-2010-5201 | Office Supplies | \$0.00 | \$0.00 | \$201.76 | \$201.76 | \$500.00 |
| 01-2010-5207 | Postage | \$0.00 | \$0.00 | \$25.11 | \$250.00 | \$500.00 |
| 01-2010-5222 | Signs | \$0.00 | \$0.00 | \$121.98 | \$121.98 | \$0.00 |
| 01-2010-5299 | Miscellaneous Supplies | \$0.00 | \$0.00 | \$106.95 | \$106.95 | \$200.00 |
| | Supplies Total | \$0.00 | \$0.00 | \$455.80 | \$680.69 | \$1,200.00 |
| 01-2010-5300 | KNFB | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,000.00 |
| 01-2010-5310 | Software | \$0.00 | \$1,400.00 | \$0.00 | \$2,500.00 | \$2,100.00 |
| 01-2010-5320 | Equipment Rental | \$0.00 | \$1,000.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2010-5322 | Training/Dues | \$0.00 | \$1,760.00 | \$250.00 | \$1,350.00 | \$1,875.00 |
| 01-2010-5323 | Membership | \$0.00 | \$0.00 | \$0.00 | \$200.00 | \$200.00 |
| 01-2010-5350 | Professional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$12,000.00 |
| 01-2010-5390 | Cleanup Days | | \$2,475.00 | \$961.94 | \$2,590.00 | \$2,700.00 |
| | Services Total | \$0.00 | \$6,635.00 | \$1,211.94 | \$6,640.00 | \$23,875.00 |
| | | | | | | |
| | Grand Total | \$4,625.00 | \$34,135.00 | \$5,715.74 | \$13,393.69 | \$31,275.00 |

**Public Safety Department
General Fund
Department 2011**

The City of New Fairview contracts for Police, Fire, and EMS Services. They are responsible for protecting the citizens and visitors from the violent acts of others and protecting their property. This mission is accomplished through several strategies that include the prevention of crime whenever possible, the investigation of crime that has occurred, and the arrest of suspects including the preparation of case files to assist in the prosecution of the offender.



Changes for Public Safety Budget

- Increased amount for contracts with East Wise Fire Rescue and Justin Volunteer Fire Department.
- Added funds for contracted law enforcements services with City of Boyd.
- Increased software costs.
- Removed training and dues funds.
- Added funds for building repairs.
- Added funds for bunker gear lockers for EWFR, and for replacement of bay door openers.
- Eliminated funds for extractor since this project is complete.

| 2011-Public Safety | | | | | | |
|--------------------|-------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2011-5101 | Contract Labor | \$2,000.00 | \$37,400.00 | \$29,250.00 | \$35,000.00 | \$73,800.00 |
| 01-2011-5107 | Contract Deputies | \$17,655.89 | \$44,000.00 | \$10,734.60 | \$12,000.00 | \$12,000.00 |
| 01-2011-5116 | Boyd Law Enforcement | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$70,000.00 |
| | Contract Labor Total | \$19,655.89 | \$81,400.00 | \$39,984.60 | \$47,000.00 | \$155,800.00 |
| 01-2011-5201 | Office Supplies | | \$0.00 | \$179.92 | \$179.92 | \$0.00 |
| 01-2011-5202 | Equipment | \$0.00 | \$0.00 | \$200.95 | \$200.95 | \$0.00 |
| 01-2011-5299 | Miscellaneous Supplies | \$940.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Supplies Total | \$940.38 | \$0.00 | \$380.87 | \$380.87 | \$0.00 |
| 01-2007-5310 | Software | \$0.00 | \$0.00 | \$0.00 | \$8,549.00 | \$2,049.00 |
| 01-2011-5322 | Training/Dues/Membership | \$0.00 | \$2,200.00 | \$2,635.00 | \$2,635.00 | \$0.00 |
| 01-2011-5350 | Professional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 01-2011-5385 | Building Repairs | | \$0.00 | \$2,091.19 | \$2,400.00 | \$2,500.00 |
| | Services Total | \$0.00 | \$2,200.00 | \$4,726.19 | \$13,584.00 | \$4,549.00 |
| 01-2011-5645 | EMS Buildout | \$42,027.22 | \$0.00 | \$100.66 | \$100.66 | \$0.00 |
| | City Projects Total | \$42,027.22 | \$0.00 | \$100.66 | \$100.66 | \$0.00 |
| 01-2011-6030 | Buildings - Capital | \$0.00 | \$17,270.00 | \$7,493.92 | \$7,493.92 | \$16,500.00 |
| 01-2009-6020 | Equipment - Capital | \$0.00 | \$0.00 | \$0.00 | \$5,600.00 | \$0.00 |
| 01-2011-6060 | Buildings - Extractor Project | \$0.00 | \$10,450.00 | \$21,112.88 | \$21,112.88 | \$0.00 |
| | Capital Outlay Total | \$0.00 | \$27,720.00 | \$28,606.80 | \$34,206.80 | \$16,500.00 |
| | | | | | | |
| | Grand Total | \$62,623.49 | \$111,320.00 | \$73,799.12 | \$95,272.33 | \$176,849.00 |

**Parks & Recreation Department
General Fund
Department 2013**

This department provides the maintenance and operations of the City's parks and recreation services.



Changes to the Parks Budget:

- Decrease special events cost.
- Added funds for water bill at the new park.
- Added funds for training, dues, and memberships.
- Added funds for the Parks Board to work with a consultant on parks master plan or application for Texas Parks and Wildlife Department grant.
- Increase building repairs for the striping of the new park parking lot.
- Added funds to equipment capital for the Parks Board to work with staff on improvements to the new park.

| Account Description | FY 2020-21 Actuals | FY2021-22 Adopted | FY 2021-22 Estimated | FY 2022-23 Proposed |
|------------------------|-----------------------|----------------------|-------------------------|------------------------|
| Office Supplies | | \$0.00 | \$0.00 | \$500.00 |
| Miscellaneous Supplies | | \$0.00 | \$0.00 | \$500.00 |
| Supplies Total | \$0.00 | \$0.00 | \$0.00 | \$1,000.00 |
| Equipment | | \$0.00 | \$0.00 | \$1,000.00 |
| Equipment Rental | | \$0.00 | \$0.00 | \$4,000.00 |
| Professional Services | | \$0.00 | \$0.00 | \$0.00 |
| Building Repairs | | \$3,500.00 | \$0.00 | \$500.00 |
| Miscellaneous Expense | | \$0.00 | \$0.00 | \$4,000.00 |
| Special Events | | \$0.00 | \$0.00 | \$10,500.00 |
| Services Total | \$0.00 | \$3,500.00 | \$0.00 | \$20,000.00 |
| Transfer Out | | \$0.00 | \$0.00 | \$142,973.00 |
| Transfer Total | \$0.00 | \$0.00 | \$0.00 | \$142,973.00 |

| | | | | |
|--------------------|---------------|-------------------|---------------|---------------------|
| Grand Total | \$0.00 | \$3,500.00 | \$0.00 | \$163,973.00 |
|--------------------|---------------|-------------------|---------------|---------------------|

| 2013-Parks & Recreation | | | | | | |
|-------------------------|-----------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| Account Number | Account Description | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| 01-2013-5201 | Office Supplies | \$0.00 | \$500.00 | \$0.00 | \$0.00 | \$250.00 |
| 01-2013-5202 | Equipment | \$0.00 | \$1,000.00 | \$867.27 | \$1,400.00 | \$1,000.00 |
| 01-2013-5299 | Miscellaneous Supplies | \$0.00 | \$500.00 | \$117.98 | \$220.00 | \$0.00 |
| | Supplies Total | \$0.00 | \$2,000.00 | \$985.25 | \$1,620.00 | \$1,250.00 |
| 01-2013-5304 | Special Events | \$0.00 | \$10,500.00 | \$14,636.52 | \$16,000.00 | \$7,000.00 |
| 01-2013-5316 | Water | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600.00 |
| 01-2013-5320 | Equipment Rental | \$0.00 | \$4,000.00 | \$0.00 | \$1,735.94 | \$3,500.00 |
| 01-2013-5322 | Training/Dues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,815.00 |
| 01-2013-5323 | Membership | \$0.00 | \$0.00 | \$0.00 | \$500.00 | \$500.00 |
| 01-2013-5350 | Professional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 |
| 01-2013-5355 | Miscellaneous Expense | \$0.00 | \$4,000.00 | \$1,290.96 | \$4,000.00 | \$4,000.00 |
| 01-2013-5385 | Building Repairs | \$0.00 | \$500.00 | \$0.00 | \$0.00 | \$4,500.00 |
| | Services Total | \$0.00 | \$19,000.00 | \$15,927.48 | \$22,235.94 | \$42,915.00 |
| 01-2013-6020 | Equipment - Capital | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,300.00 |
| | Capital Outlay Total | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,300.00 |
| 01-2009-9000 | Transfer Out | \$0.00 | \$142,973.00 | \$142,973.00 | \$142,973.00 | \$0.00 |
| | Transfer Total | \$0.00 | \$142,973.00 | \$142,973.00 | \$142,973.00 | \$0.00 |
| | | | | | | |
| | Grand Total | \$0.00 | \$163,973.00 | \$159,885.73 | \$166,828.94 | \$51,465.00 |

Debt Service Fund

The Debt Service Fund provides for principal and interest payments for the City's General Obligation bonds. Revenues and expenditures will vary each year in relation to the timing of issuance and the schedule of repayments. Resources include an applicable portion of the ad valorem tax levy and related income.

For FY 2023-2024 debt service is budgeted at \$436,278.06. This includes the principal and interest payments for the 2021 CO's (\$169,225), and for the 2023 CO's (\$267,053.06).

2021 CO Bond Debt Service

| Date | Principle | Interest | Total |
|--------------------|---------------------|-------------------|---------------------|
| 2/15/2024 | 0.00 | 27,112.50 | 27,112.50 |
| 8/15/2024 | 115,000.00 | 27,112.50 | 142,112.50 |
| Period Ending | 115,000.00 | 54,225.00 | 169,225.00 |
| 2/15/2025 | 0.00 | 25,387.50 | 25,387.50 |
| 8/15/2025 | 125,000.00 | 25,387.50 | 150,387.50 |
| Period Ending | 125,000.00 | 50,775.00 | 175,775.00 |
| 2/15/2026 | 0.00 | 23,512.50 | 23,512.50 |
| 8/15/2026 | 130,000.00 | 23,512.50 | 153,512.50 |
| Period Ending | 130,000.00 | 47,025.00 | 177,025.00 |
| 2/15/2027 | 0.00 | 21,562.50 | 21,562.50 |
| 8/15/2027 | 135,000.00 | 21,562.50 | 156,562.50 |
| Period Ending | 135,000.00 | 43,125.00 | 178,125.00 |
| 2/15/2028 | 0.00 | 19,537.50 | 19,537.50 |
| 8/15/2028 | 140,000.00 | 19,537.50 | 159,537.50 |
| Period Ending | 140,000.00 | 39,075.00 | 179,075.00 |
| 2/15/2029 | 0.00 | 17,437.50 | 17,437.50 |
| 8/15/2029 | 145,000.00 | 17,437.50 | 162,437.50 |
| Period Ending | 145,000.00 | 34,875.00 | 179,875.00 |
| 2/15/2030 | 0.00 | 15,262.50 | 15,262.50 |
| 8/15/2030 | 150,000.00 | 15,262.50 | 165,262.50 |
| Period Ending | 150,000.00 | 30,525.00 | 180,525.00 |
| 2031-2040 | 1,695,000.00 | 144,635.00 | 1,839,635.00 |
| Grand Total | 2,635,000.00 | 444,260.00 | 3,079,260.00 |

2023 CO Bond Debt Service

| | Principle | Interest | Total |
|--------------------|---------------------|---------------------|---------------------|
| 2/15/2024 | 0.00 | 71,078.06 | 71,078.06 |
| 8/15/2024 | 115,000.00 | 80,975.00 | 195,975.00 |
| Period Ending | 115,000.00 | 152,053.06 | 267,053.06 |
| 2/15/2025 | 0.00 | 78,100.00 | 78,100.00 |
| 8/15/2025 | 110,000.00 | 78,100.00 | 188,100.00 |
| Period Ending | 110,000.00 | 156,200.00 | 266,200.00 |
| 2/15/2026 | 0.00 | 75,350.00 | 75,350.00 |
| 8/15/2026 | 115,000.00 | 75,350.00 | 190,350.00 |
| Period Ending | 115,000.00 | 150,700.00 | 265,700.00 |
| 2/15/2027 | 0.00 | 72,475.00 | 72,475.00 |
| 8/15/2027 | 125,000.00 | 72,475.00 | 197,475.00 |
| Period Ending | 125,000.00 | 144,950.00 | 269,950.00 |
| 2/15/2028 | 0.00 | 69,350.00 | 69,350.00 |
| 8/15/2028 | 130,000.00 | 69,350.00 | 199,350.00 |
| Period Ending | 130,000.00 | 138,700.00 | 268,700.00 |
| 2/15/2029 | 0.00 | 66,100.00 | 66,100.00 |
| 8/15/2029 | 135,000.00 | 66,100.00 | 201,100.00 |
| Period Ending | 135,000.00 | 132,200.00 | 267,200.00 |
| 2/15/2030 | 0.00 | 62,725.00 | 62,725.00 |
| 8/15/2030 | 140,000.00 | 62,725.00 | 202,725.00 |
| Period Ending | 140,000.00 | 125,450.00 | 265,450.00 |
| 2031-2040 | 2,585,000.00 | 865,900.00 | 3,450,900.00 |
| Grand Total | 3,455,000.00 | 1,886,153.06 | 5,341,153.06 |

SPECIAL REVENUE FUNDS

| Fund Number | Name of Fund |
|--------------------|------------------------|
| 04 | Debt Service Fund |
| 05 | Impact Fees |
| 06 | Building Security Fund |
| 07 | Juvenile Case Manger |
| 08 | Jury Fund |
| 09 | Court Technology Fund |
| 10 | Parks Grant Fund |
| 11 | Capital Projects Fund |

Debt Service Fund Fund 04

General

The Debt Service Fund is dedicated to the payment of bonds that the City has issued. All revenues from the I&S portion of the City Tax Rate are accounted for in this dedicated fund independent of the City's General Fund.

Policy

The Debt Service Fund is funded by Property Tax Revenue. This fund will be utilized to pay for a predetermined debt schedule. It is a combination of all Property Tax backed debt that the City of New Fairview currently has.

Condition

Presently, the Debt Service Fund shows a negative balance resulting from debt payments made in FY 2021-22, however, the city did not adopt and I&S rate to the property tax rate that year. Also, as a result of the dis-annexation of the Falcon Ridge subdivision, state law requires that those property owners continue to pay their portion of any debt that was issued while they were part of the city. Based on legal opinion, those property owners will be assessed the I&S rate of the property tax rate adopted by the City Council. This fiscal year it is estimated to be \$90,660.60. There is also a \$75,000 transfer in from the Transportation Impact Fee Special Revenue Fund to cover the debt service payment for 2023 CO Bond issuance portion for Graham Road.

| Fund 04-Debt Service | | | | | |
|--|------------------------|------------------------|-----------------------------------|--------------------------|--------------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | (\$144,957.14) | -\$144,957.14 | -\$144,957.14 | -\$120,669.49 |
| REVENUES | | | | | |
| Property Taxes-Current | \$0.00 | \$144,622.52 | \$167,971.65 | \$173,971.65 | \$361,275.74 |
| Property Taxes-Delinquent | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Property Taxes- P&I | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest Income | \$0.00 | \$500.00 | \$1,741.84 | \$2,741.00 | \$4,000.00 |
| Pro Rate Amount from Denton County for Falcon Ridge | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$90,660.60 |
| Transfer in from Impact Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$75,000.00 |
| Total Revenues | \$0.00 | \$145,122.52 | \$169,713.49 | \$176,712.65 | \$530,936.33 |
| EXPENDITURES | | | | | |
| Paying Agent Fees | \$332.14 | \$350.00 | \$175.00 | \$350.00 | \$0.00 |
| 2021 CO Bond Principal | \$85,000.00 | \$95,000.00 | \$0.00 | \$95,000.00 | \$115,000.00 |
| 2021 CO Bond Interest | \$59,625.00 | \$57,075.00 | \$28,537.50 | \$57,075.00 | \$54,225.00 |
| 2023 CO Bond Principal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$115,000.00 |
| 2023 CO Bond Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$152,053.06 |
| Total Expenditures | \$144,957.14 | \$152,425.00 | \$28,712.50 | \$152,425.00 | \$436,278.06 |
| Net Change in Fund Balance | (\$144,957.14) | (\$7,302.48) | \$141,000.99 | \$24,287.65 | \$94,658.27 |
| Fund Balance, Ending | (\$144,957.14) | (\$152,259.62) | -\$3,956.15 | -\$120,669.49 | -\$26,011.22 |

Transportation Impact Fee Fund Fund-05

General

A transportation impact fee is an assessment imposed against new developments to generate revenue for funding, or recovering, the costs of capital improvements or facility expansions necessitated by the new development. Transportation impact fee revenues must be used for the roads in the Capital Improvement Plan, and projects or costs associated with projects that are resulting from new growth. The revenues from the fee and expenditures for approved projects are recorded in a dedicated fund independent of the City's General Fund.

Policy

Any property that has not been platted before the passage of impact fees are required to pay the fee now. Any properties that had been platted before the adoption of impact fees have one year grace period. Impact fees will be paid at the time the building permit is pulled.

Condition

Presently, the Fund shows a healthy balance estimated to be \$240,469 by the end of FY 2022-23. With the anticipated new home building permits for FY 2023-24 due to growth, an additional \$382,000 is estimated to be added into this Fund. The City Council approved the reconstruction of Graham Road, and the cost of this project was included in the 2023 CO Bond issuance on August 7, 2023. As a result, \$75,000 will be transferred out of this Fund each year into the Debt Service Special Revenue Fund to cover the debt service payment for Graham Road.

| Fund 05 - Transportation Impact Fee | | | | | |
|-------------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | \$132,363.12 | \$132,363.12 | \$132,363.12 | \$240,426.91 |
| REVENUES | | | | | |
| Transportation Impact Fees | \$131,538.74 | \$128,709.87 | \$65,026.17 | \$100,000.00 | \$367,743.00 |
| Interest Income | \$824.38 | \$611.66 | \$5,515.74 | \$8,215.74 | \$14,400.00 |
| Total Revenues | \$132,363.12 | \$129,321.53 | \$70,541.91 | \$108,215.74 | \$382,143.00 |
| EXPENDITURES | | | | | |
| Legal Notice | \$0.00 | \$0.00 | \$151.95 | \$151.95 | \$0.00 |
| City Engineer | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2023 CO Bond Principal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$75,000.00 |
| 2023 CO Bond Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$0.00 | \$0.00 | \$151.95 | \$151.95 | \$90,000.00 |
| Net Change in Fund Balance | \$132,363.12 | \$129,321.53 | \$70,389.96 | \$108,063.79 | \$292,143.00 |
| Fund Balance, Ending | \$132,363.12 | \$261,684.65 | \$202,753.08 | \$240,426.91 | \$532,569.91 |

Court Building Security Fund Fund-06

General

The Court Building Security Fund is dedicated and may only be spent on certain, statutorily defined purposes. This fund accounts for all applicable revenue and related expenditures and are placed into this dedicated fund independent of the City's General Fund.

Policy

The Court Building Security Fund is dedicated and may only be spent on dedicated expenses for security personnel, services, and items related to buildings that house operation of municipal court.

Condition

Presently, the Fund is projected to close the FY 2022-23 with a balance of \$3,680. There are court security improvements that are planned for FY 2023-24 including the installation of ballistic resistant glass at the ticket counter for municipal court. We will be sharing the cost of these improvements with the City of Boyd since we now operate their municipal court. It is not known how much will be needed from this Fund to help pay for those improvements, but \$10,000 has been put in as a place holder.

| Fund 06- Court Building Security | | | | | |
|-----------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | \$5,310.75 | \$5,310.75 | \$5,310.75 | \$3,679.69 |
| REVENUES | | | | | |
| Court Security Fee | \$5,283.88 | \$294.00 | \$280.34 | \$375.00 | \$2,513.00 |
| Interest Income | \$26.87 | \$10.00 | \$147.27 | \$177.00 | \$210.00 |
| Total Revenues | \$5,310.75 | \$304.00 | \$427.61 | \$552.00 | \$2,723.00 |
| EXPENDITURES | | | | | |
| Contract Deputies | | \$560.00 | \$68.06 | \$68.06 | \$0.00 |
| Equipment | | \$2,500.00 | \$2,115.00 | \$2,115.00 | \$10,000.00 |
| Total Expenditures | \$0.00 | \$3,060.00 | \$2,183.06 | \$2,183.06 | \$10,000.00 |
| Net Change in Fund Balance | \$5,310.75 | (\$2,756.00) | -\$1,755.45 | -\$1,631.06 | -\$7,277.00 |
| Fund Balance, Ending | \$5,310.75 | \$2,554.75 | \$3,555.30 | \$3,679.69 | -\$3,597.31 |

Juvenile Case Manager Fund Fund-07

General

The Juvenile Case Manager Fund is dedicated and may only be spent on certain, statutorily defined purposes. All applicable revenue and related expenditures are placed into this dedicated fund independent of the City's General Fund.

Policy

The Juvenile case manager fund is restricted, and expenses must relate to juvenile case management.

Condition

Presently, the Fund is projected to close FY 2022-23 with a balance of \$1,833. Due to the anticipated ILA with the City of Boyd for law enforcement services, approximately \$2,689 in revenues are projected for FY 2023-24. No expenditure is anticipated out of this Fund.

| Fund 07- Juv Case Manager | | | | | |
|-----------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | \$1,386.50 | \$1,386.50 | \$1,386.50 | \$1,833.50 |
| REVENUES | | | | | |
| Juv Case Manager Fee | \$1,379.68 | \$300.00 | \$286.08 | \$375.00 | \$2,569.00 |
| Interest Income | \$6.82 | \$4.00 | \$51.38 | \$72.00 | \$120.00 |
| Total Revenues | \$1,386.50 | \$304.00 | \$337.46 | \$447.00 | \$2,689.00 |
| EXPENDITURES | | | | | |
| Professional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Net Change in Fund Balance | \$1,386.50 | \$304.00 | \$337.46 | \$447.00 | \$2,689.00 |
| Fund Balance, Ending | \$1,386.50 | \$1,690.50 | \$1,723.96 | \$1,833.50 | \$4,522.50 |

Jury Fund Fund-08

General

The Jury Fund is dedicated and may only be spent on certain, statutorily defined purposes. All applicable revenue and related expenditures are located in this dedicated fund independent of the City's General Fund.

Policy

The Jury fund is restricted, and all expenses must be related to pulling a jury pool, and jury payments.

Condition

Presently, the Fund is projected to close FY 2022-23 at \$25.29. Due to the anticipated ILA with the City of Boyd for law enforcement services, approximately \$61.00 in revenues are projected for FY 2023-24. No expenditure is anticipated out of this Fund.

| Fund 08- Jury Fund | | | | | |
|-----------------------------------|---------------------|---------------------|--------------------------------|-----------------------|-----------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | \$16.54 | \$16.54 | \$16.54 | \$25.79 |
| REVENUES | | | | | |
| Court Jury Fee | \$16.54 | \$6.00 | \$5.74 | \$9.00 | \$60.00 |
| Interest Income | \$0.00 | \$0.00 | \$0.25 | \$0.25 | \$1.00 |
| Total Revenues | \$16.54 | \$6.00 | \$5.99 | \$9.25 | \$61.00 |
| EXPENDITURES | | | | | |
| Juror Payment | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Net Change in Fund Balance | \$16.54 | \$6.00 | \$5.99 | \$9.25 | \$61.00 |
| Fund Balance, Ending | \$16.54 | \$22.54 | \$22.53 | \$25.79 | \$86.79 |

Court Technology Fund-08

General

The Court Technology is dedicated and may only be spent on certain, statutorily defined purposes. All applicable revenue and related expenditures are located in this dedicated fund independent of the City's General Fund.

Policy

The Court Technology Fund is restricted, and all expenses must be utilized to purchase or maintain technological enhancements for the municipal court or the municipal court of record.

Condition

Presently, the Fund is projected to close FY 2022-23 at \$2,040. Due to the anticipated ILA with the City of Boyd for law enforcement services, approximately \$2,151 in revenues are projected for FY 2023-24. Also, the cost of software improvements and possibly two ticket writers will be paid for out of this Fund.

| Fund 09- Court Technology Fund | | | | | |
|-----------------------------------|------------------------|------------------------|-----------------------------------|--------------------------|--------------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | \$6,659.37 | \$6,659.37 | \$6,659.37 | \$2,040.37 |
| REVENUES | | | | | |
| Court Technology Fee | \$6,625.58 | \$240.00 | \$228.10 | \$300.00 | \$2,051.00 |
| Interest Income | \$33.79 | \$7.00 | \$144.42 | \$174.00 | \$100.00 |
| Total Revenues | \$6,659.37 | \$247.00 | \$372.52 | \$474.00 | \$2,151.00 |
| EXPENDITURES | | | | | |
| Equipment | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Software | | \$4,700.00 | \$4,700.00 | \$4,619.00 | \$5,250.00 |
| Total Expenditures | \$0.00 | \$4,700.00 | \$4,700.00 | \$4,619.00 | \$5,250.00 |
| Net Change in Fund Balance | \$6,659.37 | (\$4,453.00) | (\$4,327.48) | (\$4,145.00) | (\$3,099.00) |
| Fund Balance, Ending | \$6,659.37 | \$2,206.37 | \$2,331.89 | \$2,040.37 | -\$3,209.63 |

Parks Grant Fund Fund-10

General

The Parks Grant Fund tracks any grants, sponsorships, or revenues to assist with the building or major improvements of city parks. All applicable revenue and related expenditures are located in this dedicated fund independent of the City's General Fund.

Policy

All grant revenue related to the park is accounted for in this fund and must be utilized for per approved projects.

Condition

Presently, the Fund is projected to close FY 2022-23 at \$350. There are no anticipated revenues or expenditures projected for this Fund for FY 2023-24.

| Fund 10 - Parks Grant Fund | | | | | |
|-----------------------------------|------------------------|------------------------|-----------------------------------|--------------------------|--------------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$350.00 |
| REVENUES | | | | | |
| TPWD Grant | | \$150,000.00 | \$0.00 | \$150,000.00 | \$0.00 |
| Sponsorships | \$0.00 | \$71,133.00 | \$0.00 | \$71,133.00 | \$0.00 |
| Interest Income | | \$50.00 | \$365.33 | \$700.00 | \$5.00 |
| Transfer In | \$23,200.00 | \$142,973.00 | \$142,973.00 | \$272,048.00 | \$0.00 |
| Total Revenues | \$23,200.00 | \$364,156.00 | \$143,338.33 | \$493,881.00 | \$5.00 |
| EXPENDITURES | | | | | |
| Buildings - Park Project | \$0.00 | \$358,356.00 | \$118,118.00 | \$358,356.00 | \$0.00 |
| Professional Services | \$23,200.00 | \$5,800.00 | \$6,100.00 | \$6,100.00 | \$0.00 |
| Transfer out to General Fund | \$0.00 | \$0.00 | \$0.00 | \$129,075.00 | \$0.00 |
| Total Expenditures | \$23,200.00 | \$364,156.00 | \$124,218.00 | \$493,531.00 | \$0.00 |
| Net Change in Fund Balance | \$0.00 | \$0.00 | \$19,120.33 | \$350.00 | \$5.00 |
| Fund Balance, Ending | \$0.00 | \$0.00 | \$19,120.33 | \$350.00 | \$355.00 |

Capital Improvements Project Fund Fund-11

General

The Capital Improvement Projects Fund is dedicated to projects that are paid for from bond proceeds or grants for road, drainage, facility, or other major capital project. All applicable revenue and related expenditures are located in this dedicated fund independent of the City's General Fund.

Policy

The Capital Improvement Projects Fund is funded by bond proceeds from debt that City of New Fairview issued, or by transfers in from the General Fund. The projects that this funding will be utilized for have been predetermined and approved by the New Fairview City Council.

Condition

Presently, the Fund is projected to close FY 2022-23 at \$3,593,317. This is mainly due to the issuance of the 2023 CO Bonds (\$3.5 million). There are several road reconstruction projects that are anticipated to start in FY 2023-24 (\$3,063,950).

| Fund 11 - Capital Improvements Project Fund | | | | | |
|---|------------------------|------------------------|-----------------------------------|--------------------------|--------------------------|
| | FY 2021-2022 Actual | FY2022-2023 Adopted | FY 2022-2023 Current June 2023 | FY2022-2023 Projected | FY 2023-2024 Proposed |
| Starting Fund Balance | \$2,516,097.40 | \$120,199.07 | \$120,199.07 | \$120,199.07 | \$3,593,316.87 |
| REVENUES | | | | | |
| 2021 CO Bond | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2023 CO Bond | \$0.00 | \$0.00 | \$0.00 | \$3,500,000.00 | \$0.00 |
| Transfer from Gen Fund | \$120,000.00 | \$85,000.00 | \$631,688.80 | \$631,688.80 | \$0.00 |
| CDBG Grant | \$0.00 | \$350,000.00 | \$273,430.05 | \$350,000.00 | \$0.00 |
| Interest Income | \$199.07 | \$500.00 | \$4,433.28 | \$16,800.00 | \$88,500.00 |
| TOTAL REVENUES | \$120,199.07 | \$435,500.00 | \$909,552.13 | \$4,498,488.80 | \$88,500.00 |
| EXPENDITURES | | | | | |
| Chisolm Hills Road Project | \$2,516,097.40 | \$142,848.35 | \$143,371.00 | \$143,371.00 | \$0.00 |
| CDBG Road Project | \$0.00 | \$527,000.00 | \$398,194.00 | \$527,000.00 | \$0.00 |
| S County Line Road Bridge | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Chisolm Hills Road Project II | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,259,350.00 |
| Pavement Maintenance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$75,000.00 |
| Graham Road | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$729,600.00 |
| Transfer out to General Fund | \$0.00 | \$0.00 | \$0.00 | \$355,000.00 | \$0.00 |
| TOTAL EXPENDITURES | \$2,516,097.40 | \$669,848.35 | \$541,565.00 | \$1,025,371.00 | \$3,063,950.00 |
| Net Change in Fund Balance | -\$2,395,898.33 | -\$234,348.35 | \$367,987.13 | \$3,473,117.80 | -\$2,975,450.00 |
| Fund Balance, Ending | \$120,199.07 | -\$114,149.28 | \$488,186.20 | \$3,593,316.87 | \$617,866.87 |

Ordinance by City Council Adopting the Budget