

City of Oakwood
Individual Net Operating Loss Worksheet
(Attach to your Individual Income Tax Return)

In accordance with Ohio Revised Code Section 718.01(D)(3), a net operating loss incurred, beginning in tax year 2017, may be carried forward to not more than five (5) consecutive taxable years and may reduce net profit income to zero.

	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6
	Prior Years		Current Year			
Prior Taxable Year	NOL	NOL Utilized	Carryforward	NOL Utilized	Carryforward To 2025	Expires
2019						2024
2020						2025
2021						2026
2022						2027
2023						2028
2024						2029
TOTAL						

- Column 1 For each prior tax year in which you incurred a Net Operating Loss (NOL), enter the dollar amount of the loss incurred.
- Column 2 Enter the portion of the NOL from column 1 that was utilized in a prior tax year.
- Column 3 Enter column 1 minus column 2.
- Column 4 Enter the portion of the NOL that was utilized in the current tax year.
- Column 5 Enter column 3 minus column 4.