

## DECLARATION OF ESTIMATED TAX

For assistance – (937) 298-0531  
**City of Oakwood**  
 Income Tax Department  
 30 Park Avenue  
 Oakwood, Ohio 45419

First Voucher  
 Form OQ-1

**Tax Year 2020**

Taxpayer Soc Sec Number	Spouse Soc Sec Number	Due on or before <b>04/15/2020</b>
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Amount Paid \$

\$

Taxpayer's Account Number, Name and Address

### INSTRUCTIONS

Individual taxpayers who expect to receive taxable income (not subject to withholding by their employer at a rate equal to or greater than 2.50%) may be required to make estimated tax payments when their tax liability is at least \$200.00. Taxpayers must have 90% of their current year's tax liability or 100% of their previous year's tax liability paid through withholding, timely estimated taxes and carryover credits by January 15, 2021 in order to avoid penalty and interest charges.

**Due Dates**

- Voucher 1, due April 15, 2020 (Voucher 1 is also listed on the 2019 Oakwood income tax return.)
- Voucher 2, due June 15, 2020
- Voucher 3, due September 15, 2020
- Voucher 4, due January 15, 2021

**Calculation of Estimate**

Estimated taxable income . . . . .		\$ _____
Oakwood income tax rate		X 2.5%
Estimated Oakwood tax . . . . .		\$ _____
Less: Estimated Oakwood tax withheld . . . . .	\$ _____	
Estimated other city credits . . . . .	_____	
Prior year carryover credits . . . . .	_____	
Total credits . . . . .		\$( _____ )
Estimated Oakwood tax liability . . . . .		\$ _____

Each voucher payment should be 25% of the estimated tax liability.

**Payment**

Checks should be made payable to "City of Oakwood." To make a credit card or echeck payment, please visit the City's website at [www.oakwoodohio.gov](http://www.oakwoodohio.gov). A convenience fee will apply.

**DECLARATION OF ESTIMATED TAX**

For assistance – (937) 298-0531

Second Voucher

**Tax Year 2020**

**City of Oakwood**

Form OQ-1

Income Tax Department

30 Park Avenue

Oakwood, Ohio 45419

Amount Paid \$

Taxpayer Soc Sec Number	Spouse Soc Sec Number	Due on or before <b>06/15/2020</b>
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Taxpayer's Account Number, Name and Address

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**DECLARATION OF ESTIMATED TAX**

For assistance – (937) 298-0531

Third Voucher

**Tax Year 2020**

**City of Oakwood**

Form OQ-1

Income Tax Department

30 Park Avenue

Oakwood, Ohio 45419

Amount Paid \$

Taxpayer Soc Sec Number	Spouse Soc Sec Number	Due on or before <b>09/15/2020</b>
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Taxpayer's Account Number, Name and Address

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**DECLARATION OF ESTIMATED TAX**

For assistance – (937) 298-0531

Fourth Voucher

**Tax Year 2020**

**City of Oakwood**

Form OQ-1

Income Tax Department

30 Park Avenue

Oakwood, Ohio 45419

Amount Paid \$

Taxpayer Soc Sec Number	Spouse Soc Sec Number	Due on or before <b>1/15/2021</b>
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Taxpayer's Account Number, Name and Address