

The Oakwood Citizen Budget Review Committee (BRC) met at 5:30 p.m. on Monday, May 15, 2017. The meeting took place in the city council chambers, 30 Park Avenue. The following people attended:

Budget Review Committee

Howard Boose	Ella Himes
Steve Brooks	Brian Huelsman
James Broz	John Jervis
Charlie Campbell	Yusaku Kawai
Rob Connelly	Charles Kidwell
Dave Dickerson	William Meyer
Fred Dudding	Skip Ordeman
Nick Endsley	Bill Rieger
Dan Ferneding	Mark Risley
Ellen Fodge	Beth Ritzert
Bill Frapwell	Heidi Steinbrink
John Gray	Leigh Turben
Don Groff	Michael Vanderburgh
Michael Hayes	

Oakwood City Council

Mayor Bill Duncan
Vice Mayor Steve Byington
Councilmember Chris Epley
Councilmember Annie Hilton

City Staff

Assistant City Manager Jay Weiskircher
Leisure Services Director Carol Collins
Public Safety Director Alex Bebris
Finance Director Cindy Stafford, CPA
Law Director Rob Jacques, Esq.
Income Tax Administrator Linda Merker

Invited Guests

Senator Peggy Lehner – 6th District of Ohio Senate
Representative Jim Butler – 41st District of Ohio House of Representatives

Mayor Bill Duncan opened the meeting with a welcome and self-introductions. Mayor Duncan then asked Finance Director Cindy Stafford to deliver the meeting presentation.

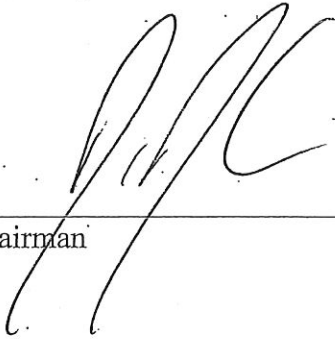
Mrs. Stafford thanked all members present for attending and delivered the following presentation:

- 2016 FINANCIALS:
 - Total spending for General City Services in 2016 was \$12.55 million. This was up from \$12 million in 2015. The increase was primarily a result of capital spending on the parking lot construction at Old River/Lane Stadium.
 - 2016 General City Services funds finished with revenues at about \$797,000 more than expenses.

- 2016 FINANCIAL AUDIT: Plattenburg & Associates has completed all required field work and is in the process of preparing the 2016 audit report. A “clean” opinion is anticipated.
- 2017 FINANCIAL REPORT – THRU APRIL: Year-to-date receipts through April 2017 are at about 41% of budget; disbursements are at about 29%.
- MUNICIPAL INCOME TAX: The city of Oakwood is experiencing tax losses due to the impact of Substitute Ohio House Bill 5 and due to the impact of numerous surrounding cities increasing their income tax rates. In 2016, the municipal income tax represented 59% of the total revenue for General City Services.
 - Oakwood has a 2.5% income tax rate that was approved by citizens in 1984.
 - Dayton and Moraine now also have a 2.5% income tax rate.
 - Kettering and Centerville have a 2.25% income tax rate.
 - Oakwood continues to give 100% credit for municipal income taxes paid to other jurisdictions.
 - Approximately 52% of the total municipal income tax paid by Oakwood residents is remitted to other jurisdictions.
 - As a result of Dayton and Centerville tax rate increases, the 2017 loss is expected to be \$360,000. The overall impact over the last several years from 20 surrounding communities raising their rates was already a reduction of \$450,000 annually. So now the loss will be about \$800,000 annually.
 - The net income tax receipts show that February through April is less than it was at the same time last year. The tax losses are due to the impact of Substitute Ohio House Bill 5, expected to be \$250,000 annually when fully implemented, and due to the impact of numerous surrounding cities increasing their income tax rates.

Mayor Duncan thanked Mrs. Stafford for the presentation and then invited Senator Lehner and Representative Butler to speak about the state budget and other state topics. This included a question and answer session between the state officials and members of the budget committee.

At 6:45 p.m., Mayor Duncan thanked Senator Lehner and Representative Butler for attending the meeting and called the meeting adjourned.


Chairman