

CITY OF OAKWOOD  
COUNCIL AGENDA  
OCTOBER 7, 2019

7:30 P.M.

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. EXCUSE ABSENT MEMBER
- V. MINUTES OF SEPTEMBER 16 REGULAR SESSION & WORK SESSION
- VI. STATUS REPORTS
- VII. VISITORS
- VIII. LEGISLATION
  - An Ordinance to amend 2019 appropriations to pay off the Ohio Police & Fire Pension Liability and to purchase a vehicle for the Director of Engineering and Public Works, Vice Mayor Byington
- IX. STAFF REPORT – LEISURE SERVICES DEPARTMENT
- X. CITY MANAGER’S REPORT
- XI. COUNCIL COMMENTS
- XII. ADJOURN

NEXT REGULAR SESSION SCHEDULED FOR NOVEMBER 4, 2019

AN ORDINANCE

BY: \_\_\_\_\_

NO. \_\_\_\_\_

TO AMEND SECTION I, 2019 ORIGINAL APPROPRIATION ORDINANCE NO. 4870, SUPPLEMENTAL APPROPRIATION ORDINANCE NO. 4887, AND SUPPLEMENTAL APPROPRIATION ORDINANCE NO. 4891 TO PROVIDE FOR THE APPROPRIATION OF:

1. AN ADDITIONAL AMOUNT OF \$422,137.00 TO BE EXPENDED FROM THE POLICE PENSION FUND TO PAYOFF THE OHIO POLICE & FIRE PENSION LIABILITY; AND
2. AN AMOUNT OF \$422,000.00 TO BE TRANSFERRED FROM THE GENERAL FUND TO THE POLICE PENSION FUND; AND
3. AN ADDITIONAL AMOUNT OF \$32,000.00 TO BE EXPENDED FROM THE EQUIPMENT REPLACEMENT FUND TO PURCHASE A VEHICLE FOR THE DIRECTOR OF ENGINEERING AND PUBLIC WORKS; AND
4. AN AMOUNT OF \$32,000.00 TO BE TRANSFERRED FROM THE GENERAL FUND TO THE EQUIPMENT REPLACEMENT FUND.

FOR THE CITY OF OAKWOOD, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2019.

WHEREAS, this is a supplemental appropriation ordinance to make available the necessary funds for two expenditures not already included in the 2019 budget, to wit: the early payoff of a liability owed to the state of Ohio, and the purchase of a vehicle for use by the Director of Engineering and Public Works; and

WHEREAS, the Ohio Police & Fire Pension Fund (“OPFP”) was created by the Ohio General Assembly in 1965 to replace hundreds of individual local police and fire pension plans, many of which had liabilities exceeding the assets needed to pay future pension benefits to retirees; and

WHEREAS, the creation of OPFP resulted in a net pension liability owed from public employers to OPFP; and

WHEREAS, so as not to stress the financial capacity of public employers, the General Assembly enacted a 65 year payment schedule for these liabilities, with the first payments due in 1970 and the final payments due in 2035; and

WHEREAS, the current payoff figure for Oakwood’s remaining pension liability is \$422,137.00, which continues to incur interest at an average rate of 4.25 percent, and Council wishes to pay off this liability early, thereby saving substantial interest charges that would otherwise continue until 2035; and

WHEREAS, the city has not employed a full-time Director of Engineering and Public Works since the previous Director resigned in the fall of 2014, with those duties being assumed by the City Manager in the interim; and

WHEREAS, the city will hire a full-time Director of Engineering and Public Works in late 2019, and the city no longer has a vehicle available for use by the person in that position; and

WHEREAS, this supplemental appropriation will authorize the transfer of \$454,000.00 from the city’s General Fund to the Police Pension and Equipment Replacement Funds, in the amounts set forth in the title hereof, in order to fund these expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD, STATE OF OHIO, THAT:

SECTION I.

To provide for the current expenses and other expenditures of the said city of Oakwood during the period commencing January 1, 2019 and ending December 31, 2019, the following revised sums shall be and they are hereby set aside and appropriated as follows, with added material in **bold** type and deleted material in ~~strike-through~~ type:

Fund		Appropriation
101 General Fund	<del>\$11,342,420</del>	<b>\$11,796,420</b>
216 Police Pension Fund	\$96,525	<b>\$518,662</b>
308 Equipment Replacement Fund	\$584,000	<b>\$616,000</b>

**SECTION II.**

The Director of Finance is hereby authorized to draw warrants for payments from any of the foregoing appropriations upon receiving proper certificates and vouchers therefore, approved by this ordinance of Council to make the expenditures; provided that no warrants shall be drawn or paid for salaries or wages except to persons employed by authority of and in accordance with law or ordinance.

**SECTION III.**

This ordinance, as an appropriation to meet current expenses of the City, takes effect immediately upon its passage as provided by Section 3.04 of the City Charter.

PASSED BY THE COUNCIL OF THE CITY OF OAKWOOD, this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
 Mayor William D. Duncan

ATTEST:

\_\_\_\_\_  
 CLERK OF COUNCIL

TO THE CLERK:

Publish the foregoing Ordinance in the summary form set forth below.

\_\_\_\_\_  
 City Attorney Robert F. Jacques

**LEGAL NOTICE**

Ordinance \_\_\_\_\_ of the Council of the city of Oakwood, Ohio was passed on the 4<sup>th</sup> day of November, 2019. Said ordinance was enacted to make a supplemental appropriation for current expenses of the city of Oakwood, Ohio, for the period ending December 31, 2019.

LORI STACEL  
 CLERK OF COUNCIL

**CERTIFICATION OF PUBLICATION**

I, Lori Stacel, Clerk of Council of the city of Oakwood, State of Ohio, hereby certify that the foregoing Ordinance was duly published in summary form in The Oakwood Register, a newspaper of general circulation in said city of Oakwood, and that said publication occurred on the following date:

\_\_\_\_\_  
 Lori Stacel, Clerk of Council