

Financial Reports



**thru the Month of August
Fiscal Year 2019**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2019
GENERAL CITY SERVICES FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
General Fund												
101	General	6,007,190	52,056	6,059,246	8,739,887	14,799,133	7,587,770	7,211,363	294,810	6,916,553	1,152,117	909,363
Major Operating Funds												
220	Street Maintenance and Repair	500,000	28,672	528,672	867,805	1,396,477	804,230	592,247	92,247	500,000	63,575	-
228	Leisure Activity	500,000	3,069	503,069	818,218	1,321,287	696,937	624,350	124,350	500,000	121,281	-
230	Health	57,108	3,375	60,483	148,329	208,812	85,967	122,845	5,496	117,349	62,362	60,241
510	Sidewalk, Curb & Apron	200,000	66,907	266,907	113,648	380,555	156,327	224,228	86,579	137,649	(42,679)	(62,351)
308	Equipment Replacement	1,005,148	26,111	1,031,259	361,701	1,392,960	136,157	1,256,803	386,277	870,526	225,544	(134,622)
309	Capital Improvement	1,083,249	102,593	1,185,842	799,092	1,984,934	738,965	1,245,969	219,033	1,026,936	60,127	(56,313)
707	Service Center	100,000	2,600	102,600	547,891	650,491	388,399	262,092	162,092	100,000	159,492	-
Other Funds												
208	Bullock Endowment Trust	50,982	642	51,624	416	52,040	-	52,040	642	51,398	416	416
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Gardens	400,000	-	400,000	69,103	469,103	60,289	408,814	7,868	400,946	8,814	946
212	Indigent Drivers Alcohol Treatment	31,058	-	31,058	1,843	32,901	-	32,901	-	32,901	1,843	1,843
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	23,245	646	23,891	1,667	25,558	194	25,364	2,952	22,412	1,473	(833)
215	Drug Law Enforcement	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	10,738	-	10,738	86,892	97,630	18,743	78,887	17,971	60,916	68,149	50,178
217	Court Clerk Computerization	27,288	1,889	29,177	6,294	35,471	1,973	33,498	2,924	30,574	4,321	3,286
218	Court Computerization	34,883	-	34,883	2,783	37,666	1,832	35,834	889	34,945	951	62
219	Court Special Projects	18,069	12,672	30,741	4,777	35,518	-	35,518	12,672	22,846	4,777	4,777
224	State Highway Improvement	94,269	-	94,269	20,941	115,210	20,911	94,299	5,506	88,793	30	(5,476)
240	Public Safety Endowment	240,653	-	240,653	1,918	242,571	15,626	226,945	12,124	214,821	(13,708)	(25,832)
250	Special Projects	608,223	23,883	632,106	104,270	736,376	9,031	727,345	14,852	712,493	95,239	104,270
310	Issue 2 Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	18,000	118,000	165,640	283,640	101,905	181,735	61,874	119,861	63,735	19,861
706	Self-Funding Insurance Trust	25,000	-	25,000	6,601	31,601	6,109	25,492	492	25,000	492	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	1,400	1,400	-	1,400	-	1,400	1,400	1,400
Total		11,134,316	343,115	11,477,431	12,871,116	24,348,547	10,831,365	13,517,182	1,511,650	12,005,532	2,039,751	871,216

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2019**

GENERAL CITY SERVICES FUNDS

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
General Fund											
101	General	10,981,119	8,739,887	80	(2,241,232)	-	-	-	10,981,119	8,739,887	80
Major Operating Funds											
220	Street Maintenance and Repair	429,000	268,976	63	(160,024)	843,170	598,829	71	1,272,170	867,805	68
228	Leisure Activity	538,900	405,618	75	(133,282)	693,549	412,600	59	1,232,449	818,218	66
230	Health	155,444	148,329	95	(7,115)	-	-	-	155,444	148,329	95
510	Sidewalk, Curb & Apron	110,000	32,016	29	(77,984)	81,632	81,632	100	191,632	113,648	59
308	Equipment Replacement	-	7,843	-	7,843	578,932	353,858	61	578,932	361,701	62
309	Capital Improvement	-	-	-	-	799,092	799,092	100	799,092	799,092	100
707	Service Center	285,260	215,175	75	(70,085)	414,755	332,716	80	700,015	547,891	78
Other Funds											
208	Bullock Endowment Trust	600	416	69	(184)	-	-	-	600	416	69
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Gardens	57,200	41,673	73	(15,527)	54,865	27,430	50	112,065	69,103	62
212	Indigent Drivers Alcohol Treatment	2,500	1,843	74	(657)	-	-	-	2,500	1,843	74
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	1,667	-	1,667	-	-	-	-	1,667	-
215	Drug Law Enforcement	-	-	-	-	-	-	-	-	-	-
216	Police Pension	95,369	86,892	91	(8,477)	-	-	-	95,369	86,892	91
217	Court Clerk Computerization	7,000	6,294	90	(706)	-	-	-	7,000	6,294	90
218	Court Computerization	4,000	2,783	70	(1,217)	-	-	-	4,000	2,783	70
219	Court Special Projects	6,000	4,777	80	(1,223)	-	-	-	6,000	4,777	80
224	State Highway Improvement	32,200	20,941	65	(11,259)	-	-	-	32,200	20,941	65
240	Public Safety Endowment	2,800	1,918	69	(882)	-	-	-	2,800	1,918	69
250	Special Projects	110,000	104,270	95	(5,730)	-	-	-	110,000	104,270	95
310	Issue 2 Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	190,000	165,640	87	(24,360)	-	-	-	190,000	165,640	87
706	Self-Funding Insurance Trust	-	-	-	-	17,500	6,601	38	17,500	6,601	38
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	2,000	1,400	70	(600)	-	-	-	2,000	1,400	70
Total		13,009,892	10,258,358	79	(2,751,534)	3,483,495	2,612,758	75	16,493,387	12,871,116	78

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2019
GENERAL CITY SERVICES FUNDS**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
General Fund													
101	General	8,312,531	5,139,891	62	294,810	5,434,701	65	2,841,946	2,447,879	86	11,154,477	7,882,580	71
Major Operating Funds													
220	Street Maintenance and Repair	1,089,052	665,341	61	92,247	757,588	70	175,029	138,889	79	1,264,081	896,477	71
228	Leisure Activity	1,167,281	693,905	59	124,350	818,255	70	3,260	3,032	93	1,170,541	821,287	70
230	Health	143,925	82,935	58	5,496	88,431	61	3,260	3,032	93	147,185	91,463	62
510	Sidewalk, Curb & Apron	243,607	156,327	64	86,579	242,906	100	-	-	-	243,607	242,906	100
308	Equipment Replacement	485,112	99,511	21	358,703	458,214	94	-	-	-	610,112	458,214	75
309	Capital Improvement	982,593	738,965	75	219,033	957,998	97	-	-	-	982,593	957,998	97
707	Service Center	702,615	388,399	55	162,092	550,491	78	-	-	-	702,615	550,491	78
Other Funds													
208	Bullock Endowment Trust	1,142	-	-	642	642	56	-	-	-	1,142	642	56
209	MLK Community Recognition	1,000	-	-	-	-	-	-	-	-	1,000	-	-
211	Smith Memorial Gardens	112,065	60,289	54	7,868	68,157	61	-	-	-	112,065	68,157	61
212	Indigent Drivers Alcohol Treatment	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	3,146	194	6	2,952	3,146	100	-	-	-	3,146	3,146	100
215	Drug Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	18,743	19	17,971	36,714	38	-	-	-	96,525	36,714	38
217	Court Clerk Computerization	13,390	1,973	15	2,924	4,897	37	-	-	-	13,390	4,897	37
218	Court Computerization	9,000	1,832	20	889	2,721	30	-	-	-	9,000	2,721	30
219	Court Special Projects	22,671	-	-	12,672	12,672	56	-	-	-	22,671	12,672	56
224	State Highway Improvement	33,100	20,911	63	5,506	26,417	80	-	-	-	33,100	26,417	80
240	Public Safety Endowment	34,000	15,626	46	12,124	27,750	82	-	-	-	34,000	27,750	82
250	Special Projects	23,883	9,031	38	14,852	23,883	100	-	-	-	23,883	23,883	100
310	Issue 2 Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	170,900	101,905	60	61,874	163,779	96	-	-	-	170,900	163,779	96
706	Self-Funding Insurance Trust	17,500	6,109	35	492	6,601	38	-	-	-	17,500	6,601	38
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	2,000	-	-	-	-	-	-	-	-	2,000	-	-
Total		13,670,038 (1)	8,201,887	60	1,484,076	9,685,963	71	3,023,495	2,592,832	86	16,818,533	12,278,795	73

(1) Prior years encumbrances closed (money not spent) as of August 31, 2019: \$ 5,660

CHART NE3

GENERAL FUND RECEIPTS

5-YEAR HISTORY

YTD at August 31, 2019

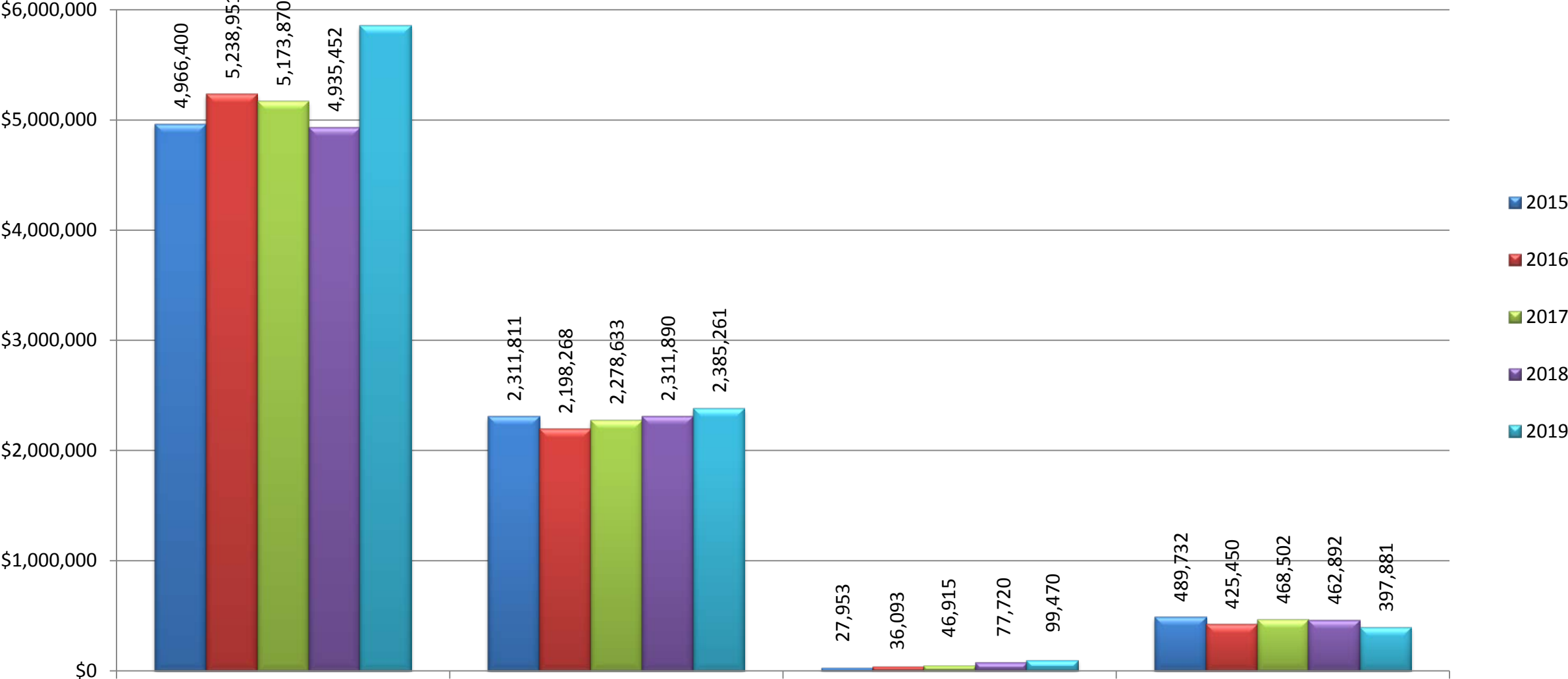
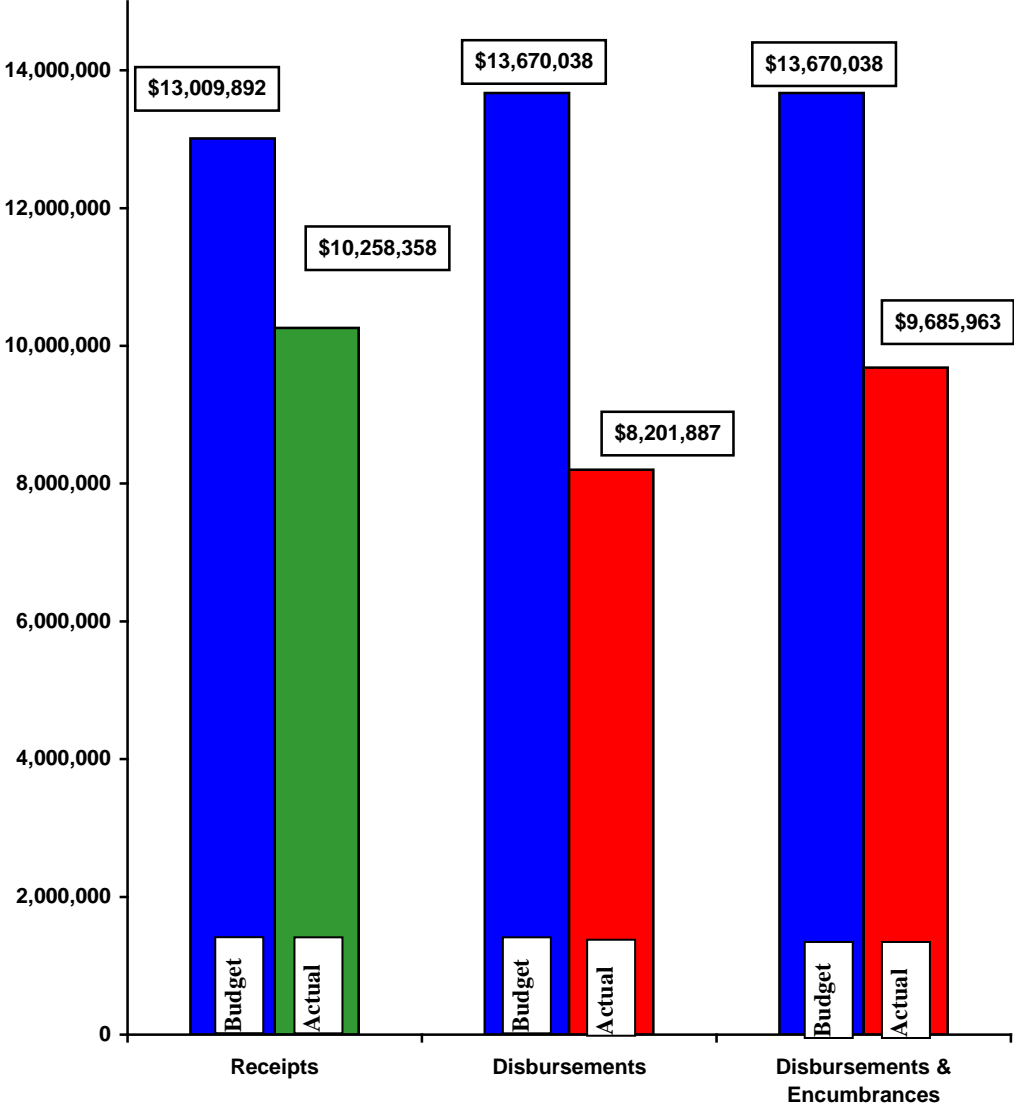


Chart NE4

Budget, Revenues & Expenditures as of August 31, 2019 GENERAL CITY SERVICES (Excludes Internal Transfers)



Note: Disbursements and Disbursements & Encumbrances bars include \$343,117 appropriated from prior year budgets.

CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2019
REFUSE FUND**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
205	Refuse	534,700	6,837	541,537	907,531	1,449,068	848,193	600,875	73,722	527,153	59,338	(7,547)
Total		534,700	6,837	541,537	907,531	1,449,068	848,193	600,875	73,722	527,153	59,338	(7,547)

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
205	Refuse	1,375,400	907,531	66	(467,869)	-	-	-	1,375,400	907,531	66
Total		1,375,400	907,531	66	(467,869)	-	-	-	1,375,400	907,531	66

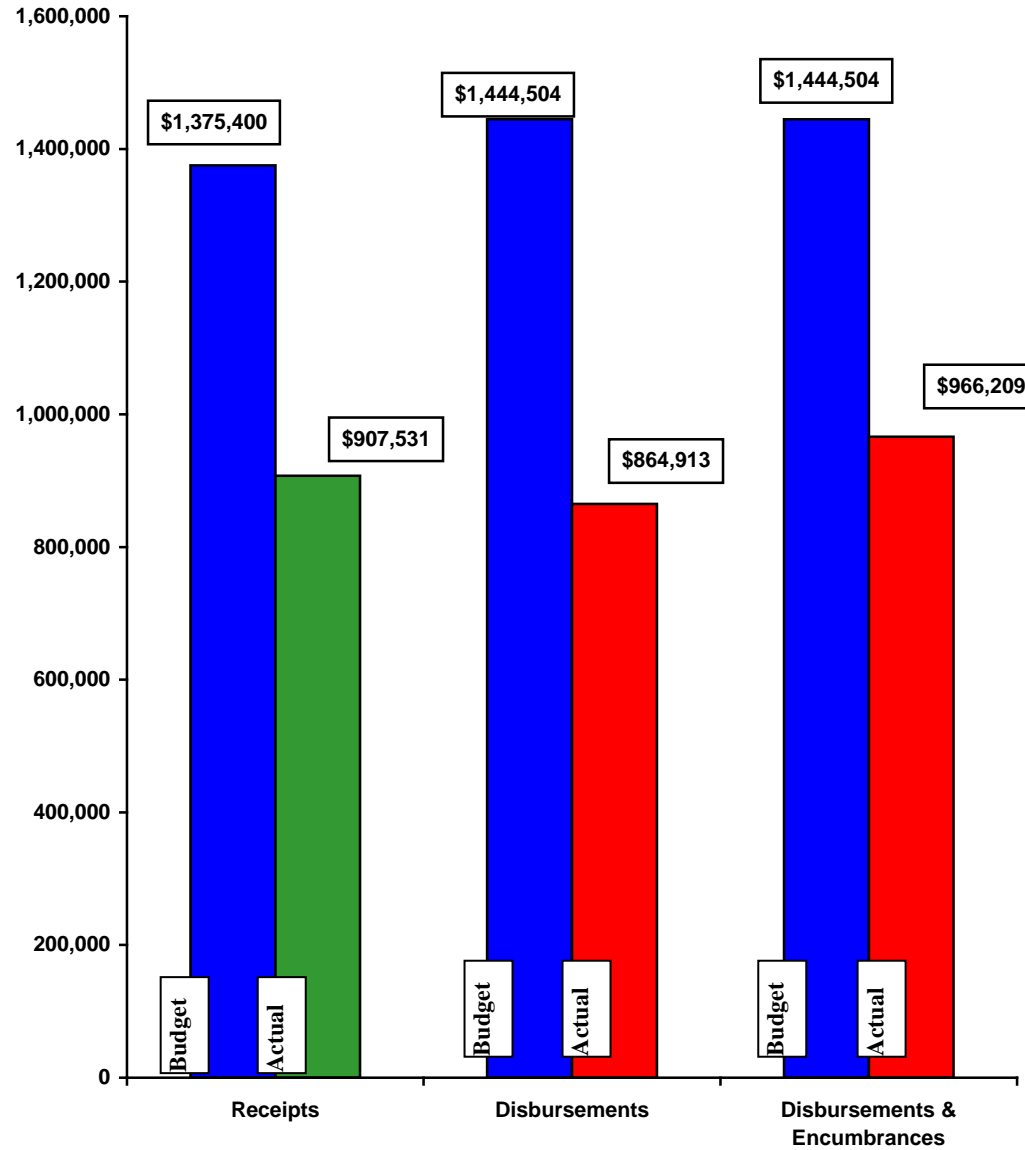
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
205	Refuse	1,319,504	828,267	63	73,722	901,989	68	100,000	19,926	20	1,419,504	921,915	65
	Refuse Improve/Equip Replace	125,000	36,646	29	27,574	64,220	51	-	-	-	125,000	64,220	51
Total		1,444,504	864,913	60	101,296	966,209	67	100,000	19,926	-	1,544,504	986,135	64

(1) Prior years encumbrances closed (money not spent) as of August 31, 2019: \$ -

CHART R1

Budget, Revenues & Expenditures as of August 31, 2019 REFUSE FUND



Note: Disbursements and Disbursements & Encumbrances bars include \$6,838 appropriated from prior year budgets.

CHART R2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2019
WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	920,528	46,963	967,491	763,719	1,731,210	894,403	836,807	175,711	661,096	(130,684)	(259,432)
603	Water Improve/Equip Replace	276,833	-	276,833	250,000	526,833	29,919	496,914	188,408	308,506	220,081	31,673
Total		1,197,361	46,963	1,244,324	1,013,719	2,258,043	924,322	1,333,721	364,119	969,602	89,397	(227,759)

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	1,172,800	763,719	65	(409,081)	-	-	-	1,172,800	763,719	65
603	Water Improve/Equip Replace	-	-	-	-	250,000	250,000	100	250,000	250,000	100
Total		1,172,800	763,719	65	(409,081)	250,000	250,000	-	1,422,800	1,013,719	71

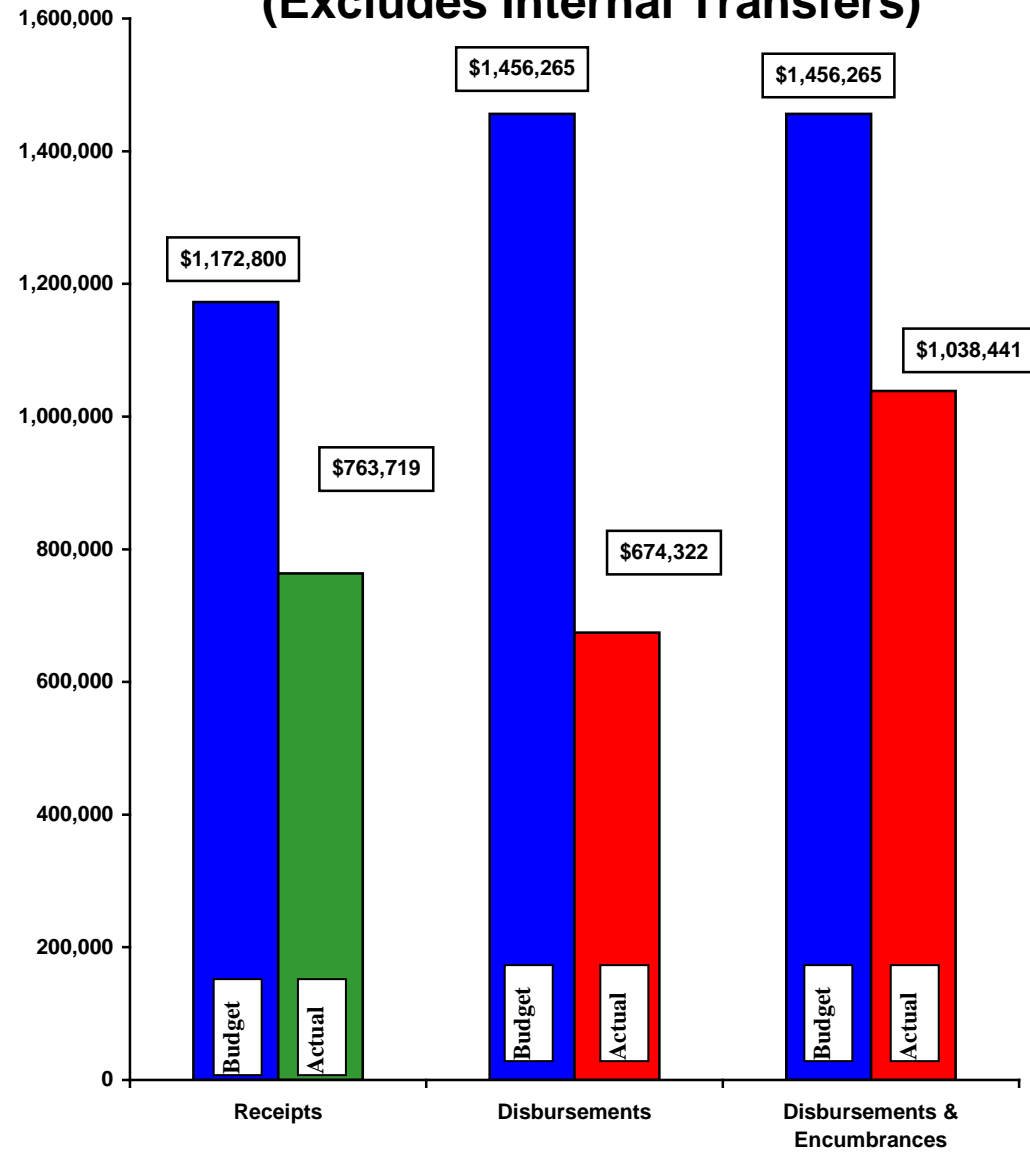
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,166,265	644,403	55	175,711	820,114	70	250,000	250,000	100	1,416,265	1,070,114	76
603	Water Improve/Equip Replace	290,000	29,919	10	188,408	218,327	75	-	-	-	290,000	218,327	75
Total		1,456,265	674,322	46	364,119	1,038,441	71	250,000	250,000	-	1,706,265	1,288,441	76

(1) Prior years encumbrances closed (money not spent) as of August 31, 2019: \$ 1,341

CHART W1

Budget, Revenues & Expenditures as of August 31, 2019 WATER FUNDS (Excludes Internal Transfers)



Note: Disbursements and Disbursements & Encumbrances bars include \$46,963 appropriated from prior year budgets.

CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2019
SANITARY SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	781,364	293,521	1,074,885	1,232,835	2,307,720	1,121,011	1,186,709	17,777	1,168,932	111,824	387,568
608	Sewer Improve/Equip Replace	278,957	50,110	329,067	200,000	529,067	-	529,067	50,110	478,957	200,000	200,000
Total		1,060,321	343,631	1,403,952	1,432,835	2,836,787	1,121,011	1,715,776	67,887	1,647,889	311,824	587,568

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,798,900	1,232,835	69	(566,065)	-	-	-	1,798,900	1,232,835	69
608	Sewer Improve/Equip Replace	-	-	-	-	200,000	200,000	100	200,000	200,000	100
Total		1,798,900	1,232,835	69	(566,065)	200,000	200,000	-	1,998,900	1,432,835	72

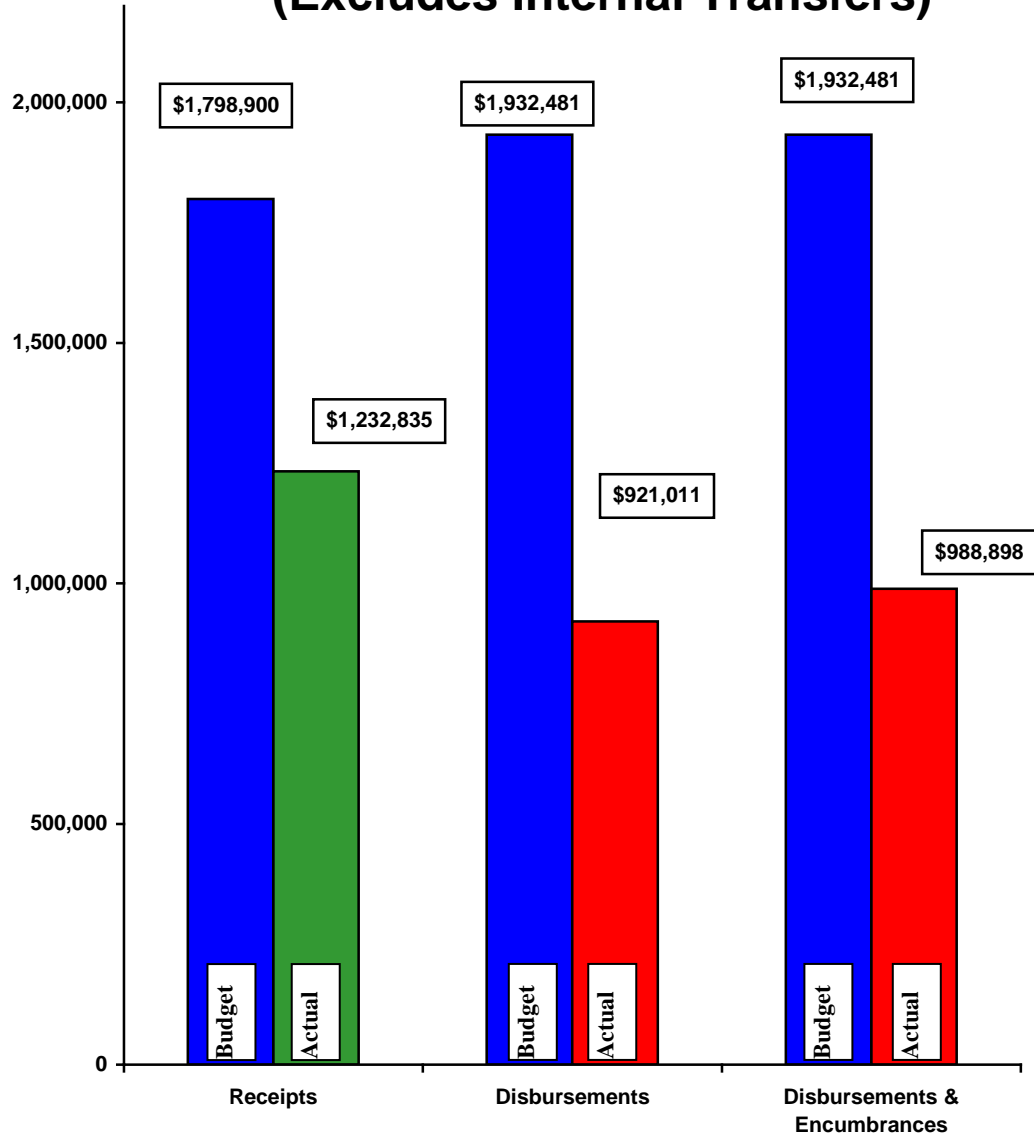
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,832,371	921,011	50	17,777	938,788	51	200,000	200,000	100	2,032,371	1,138,788	56
608	Sewer Improve/Equip Replace	100,110	-	-	50,110	50,110	50	-	-	-	100,110	50,110	50
Total		1,932,481	921,011	48	67,887	988,898	51	200,000	200,000	-	2,132,481	1,188,898	56

(1) Prior years encumbrances closed (money not spent) as of August 31, 2019: \$ 37,778

CHART S1

**Budget, Revenues & Expenditures
as of August 31, 2019
SANITARY SEWER FUNDS
(Excludes Internal Transfers)**



Note: Disbursements and Disbursements & Encumbrances bars include \$343,631 appropriated from prior year budgets.

CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2019
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	120,178	1,645	121,823	220,660	342,483	174,652	167,831	22,198	145,633	46,008	25,455
616	Stormwater Improve/Equip Replace	149,996	-	149,996	-	149,996	-	149,996	-	149,996	-	-
Total		270,174	1,645	271,819	220,660	492,479	174,652	317,827	22,198	295,629	46,008	25,455

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	328,900	220,660	67	(108,240)	-	-	-	328,900	220,660	67
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		328,900	220,660	67	(108,240)	-	-	-	328,900	220,660	67

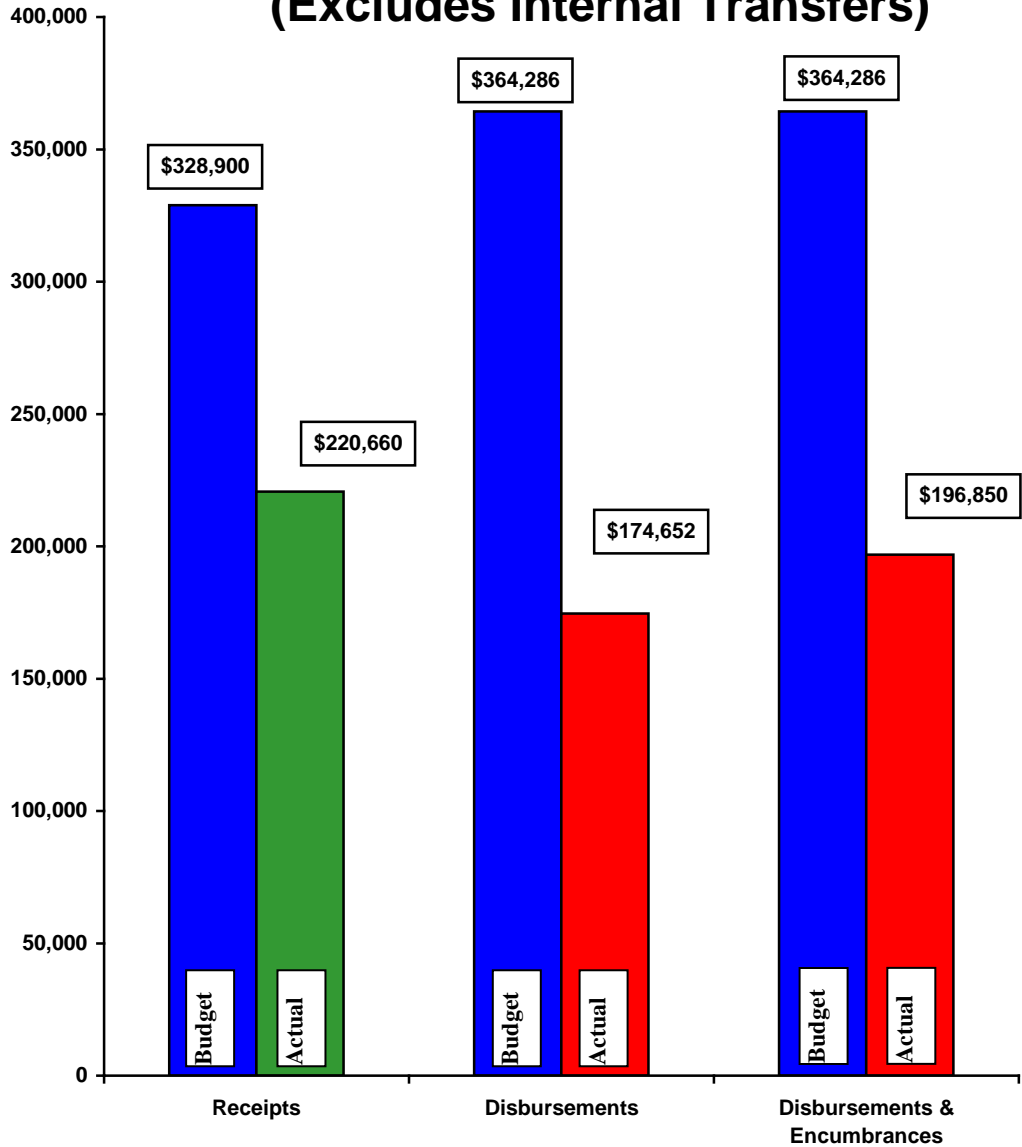
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2019**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	364,286	174,652	48	22,198	196,850	54	-	-	-	364,286	196,850	54
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		364,286	174,652	48	22,198	196,850	54	-	-	-	364,286	196,850	54

(1) Prior years encumbrances closed (money not spent) as of August 31, 2019: \$ -

CHART ST1

Budget, Revenues & Expenditures as of August 31, 2019 STORMWATER FUNDS (Excludes Internal Transfers)



Note: Disbursements and Disbursements & Encumbrances bars include \$1,645 appropriations from prior year budgets.

CHART ST2

Subject: Monthly Financials – August

The following are the items to note when reviewing August's financials:

General City Services:

- Gross Income Tax collections are at 76.11% of the budgeted \$7.85M. April and May are our largest collection months. The gross and net 2019 collections are more than YTD August 2018 by 16.73% and 18.68%, respectively, but gross collections are only 10.62% more than YTD 2016. We estimated that the 10% income tax credit reduction would recover about \$600,000 in revenue lost by other jurisdictions raising their tax rates. Through August, the 10% tax credit reduction has recovered \$416,000.
- Our Real Estate tax collections total \$2,385,261; 91.13% of budget.
- General Fund revenues are 80% of budget and total General City Services revenues are 79% of budget.
- General Fund expenditures are at 62% of budget and total General City Services expenditures are 60% of budget.
- Budgeted disbursements for General City Services includes \$13,310,038 in original appropriations plus the following two supplemental appropriations:
 - \$25,000 approved June 3, 2019 for improvements to Creager Field Cardboard Recycling Center, of which \$16,720 will be reimbursed through a recycling grant from Montgomery County.
 - \$240,000 approved July 15, 2019 for additional concrete roadway repairs.
- No unusual items in the month of August.

Refuse Fund:

- Refuse revenues and expenditures are approximately 66% and 60% of budget, respectively.
- No unusual items in the month of August.

Enterprise Funds:

- Water revenues and expenditures are approximately 65% and 46% of budget, respectively.
- Sanitary Sewer revenues were 69% of budget while expenditures are 48% of budget. 70% of our 2018 costs are a result of payments to Dayton and Montgomery County for wastewater treatment.
- Stormwater revenues are 67% of budget while expenditures are 48%.
- No unusual items in the month of August.

Cindy