

City of Oakwood
Individual Net Operating Loss Worksheet
(Attach to your Individual Income Tax Return)

In accordance with Ohio Revised Code Section 718.01(D)(3), a net operating loss incurred, beginning in tax year 2017, may be carried forward to not more than five (5) consecutive taxable years and may reduce net profit income to zero. However, for tax years 2018 through 2022, the net operating loss deduction is limited to 50%.

	2019	
Loss Year	Return	
Yr 1 - 2017 Loss carryover	\$	
Yr 2 - 2018 Loss carryover	_____ *	
Total Loss Carryover		
	x 50%	
NOL available - 2019	\$ _____	Maximum amount that may be used

Carryover Worksheet:

<u>Year</u>	<u>Loss</u>	<u>Used</u>	<u>Remaining</u>	<u>Expires In</u>
2017				2022
2018				2023
2019				2024
2020				2025

* Overall net loss as reported (or adjusted) per Page 2, Section B, Line 8 of the 2018 City of Oakwood Individual Income Tax Return.