

Financial Reports



**thru the Month of March
Fiscal Year 2020**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2020
GENERAL CITY SERVICES FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
General Fund												
101	General	6,810,193	36,725	6,846,918	3,575,381	10,422,299	4,485,457	5,936,842	803,509	5,133,333	(910,076)	(1,676,860)
Major Operating Funds												
220	Street Maintenance and Repair	500,000	40,455	540,455	489,044	1,029,499	325,365	704,134	204,134	500,000	163,679	-
228	Leisure Activity	500,000	7,637	507,637	428,191	935,828	221,002	714,826	214,826	500,000	207,189	-
230	Health	92,355	-	92,355	136,954	229,309	39,282	190,027	18,152	171,875	97,672	79,520
510	Sidewalk, Curb & Apron	200,000	3,859	203,859	3,658	207,517	230	207,287	4,229	203,058	3,428	3,058
308	Equipment Replacement	847,808	389,300	1,237,108	581,701	1,818,809	195,598	1,623,211	393,261	1,229,950	386,103	382,142
309	Capital Improvement	1,004,111	83,707	1,087,818	906,259	1,994,077	42,748	1,951,329	43,959	1,907,370	863,511	903,259
707	Service Center	100,000	13,874	113,874	393,753	507,627	160,233	347,394	247,394	100,000	233,520	-
Other Funds												
208	Bullock Endowment Trust	51,771	-	51,771	102	51,873	-	51,873	-	51,873	102	102
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
210	Special Improvement District Assessment	-	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Gardens	400,000	4,935	404,935	41,736	446,671	15,893	430,778	24,649	406,129	25,843	6,129
212	Indigent Drivers Alcohol Treatment	33,371	-	33,371	424	33,795	-	33,795	-	33,795	424	424
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	22,922	-	22,922	7,041	29,963	3,209	26,754	7,841	18,913	3,832	(4,009)
215	Drug Law Enforcement	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	-	-	-	-	-	-	-	-	-	-	-
217	Court Clerk Computerization	34,227	1,843	36,070	2,408	38,478	340	38,138	3,891	34,247	2,068	20
218	Court Computerization	36,714	-	36,714	1,009	37,723	-	37,723	195	37,528	1,009	814
219	Court Special Projects	25,404	12,671	38,075	1,865	39,940	1,091	38,849	12,671	26,178	774	774
224	State Highway Improvement	104,272	-	104,272	11,860	116,132	3,841	112,291	23,584	88,707	8,019	(15,565)
240	Public Safety Endowment	215,469	-	215,469	429	215,898	142	215,756	250	215,506	287	37
250	Special Projects	715,700	14,852	730,552	101,456	832,008	-	832,008	14,852	817,156	101,456	101,456
310	Issue 2 Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,391	18,000	143,391	1,804	145,195	34,192	111,003	52,183	58,820	(32,388)	(66,571)
706	Self-Funding Insurance Trust	25,000	-	25,000	5,611	30,611	4,427	26,184	1,184	25,000	1,184	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	400	400	-	400	-	400	400	400
Total		11,861,921	627,858	12,489,779	6,691,086	19,180,865	5,533,050	13,647,815	2,070,764	11,577,051	1,158,036	(284,870)

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2020
GENERAL CITY SERVICES FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
General Fund											
101	General	11,505,254	3,575,381	31	(7,929,873)	-	-	-	11,505,254	3,575,381	31
Major Operating Funds											
220	Street Maintenance and Repair	641,500	148,497	23	(493,003)	596,414	340,547	57	1,237,914	489,044	40
228	Leisure Activity	537,900	68,974	13	(468,926)	659,107	359,217	55	1,197,007	428,191	36
230	Health	158,944	136,954	86	(21,990)	-	-	-	158,944	136,954	86
510	Sidewalk, Curb & Apron	90,000	3,658	4	(86,342)	109,705	-	-	199,705	3,658	2
308	Equipment Replacement	-	50	-	50	581,651	581,651	100	581,651	581,701	100
309	Capital Improvement	-	-	-	-	906,259	906,259	100	906,259	906,259	100
707	Service Center	292,169	144,733	50	(147,436)	434,591	249,020	57	726,760	393,753	54
Other Funds											
208	Bullock Endowment Trust	610	102	17	(508)	-	-	-	610	102	17
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
210	Special Improvement District Assessment	90,000	-	-	(90,000)	-	-	-	90,000	-	-
211	Smith Memorial Gardens	59,000	19,757	33	(39,243)	55,940	21,979	39	114,940	41,736	36
212	Indigent Drivers Alcohol Treatment	2,100	424	20	(1,676)	-	-	-	2,100	424	20
213	Enforcement and Education	200	-	-	(200)	-	-	-	200	-	-
214	Law Enforcement	-	7,041	-	7,041	-	-	-	-	7,041	-
215	Drug Law Enforcement	-	-	-	-	-	-	-	-	-	-
216	Police Pension	-	-	-	-	-	-	-	-	-	-
217	Court Clerk Computerization	7,000	2,408	34	(4,592)	-	-	-	7,000	2,408	34
218	Court Computerization	4,000	1,009	25	(2,991)	-	-	-	4,000	1,009	25
219	Court Special Projects	6,000	1,865	31	(4,135)	-	-	-	6,000	1,865	31
224	State Highway Improvement	102,366	11,860	12	(90,506)	-	-	-	102,366	11,860	12
240	Public Safety Endowment	2,800	429	15	(2,371)	-	-	-	2,800	429	15
250	Special Projects	10,000	1,456	15	(8,544)	300,000	100,000	33	310,000	101,456	33
310	Issue 2 Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	-	-	(130,000)	1,804	1,804	100	131,804	1,804	1
706	Self-Funding Insurance Trust	-	-	-	-	17,500	5,611	32	17,500	5,611	32
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	2,000	400	20	(1,600)	-	-	-	2,000	400	20
Total		13,641,843	4,124,998	30	(9,516,845)	3,662,971	2,566,088	70	17,304,814	6,691,086	39

Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2020

GENERAL CITY SERVICES FUNDS

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
General Fund													
101	General	8,498,146	2,024,487	24	803,509	2,827,996	33	3,480,357	2,460,970	71	11,978,503	5,288,966	44
Major Operating Funds													
220	Street Maintenance and Repair	1,102,275	225,091	20	204,134	429,225	39	176,094	100,274	57	1,278,369	529,499	41
228	Leisure Activity	1,201,384	218,580	18	214,826	433,406	36	3,260	2,422	74	1,204,644	435,828	36
230	Health	146,445	36,860	25	18,152	55,012	38	3,260	2,422	74	149,705	57,434	38
510	Sidewalk, Curb & Apron	180,559	230	-	4,229	4,459	2	-	-	-	180,559	4,459	2
308	Equipment Replacement	798,800	195,598	24	393,261	588,859	74	-	-	-	798,800	588,859	74
309	Capital Improvement	842,307	42,748	5	43,959	86,707	10	-	-	-	842,307	86,707	10
707	Service Center	740,634	160,233	22	247,394	407,627	55	-	-	-	740,634	407,627	55
Other Funds													
208	Bullock Endowment Trust	1,000	-	-	-	-	-	-	-	-	1,000	-	-
209	MLK Community Recognition	1,000	-	-	-	-	-	-	-	-	1,000	-	-
210	Special Improvement District Assessment	90,000	-	-	-	-	-	-	-	-	90,000	-	-
211	Smith Memorial Gardens	119,875	15,893	13	24,649	40,542	34	-	-	-	119,875	40,542	34
212	Indigent Drivers Alcohol Treatment	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	14,000	3,209	23	7,841	11,050	79	-	-	-	14,000	11,050	79
215	Drug Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	-	-	-	-	-	-	-	-	-	-	-	-
217	Court Clerk Computerization	13,343	340	3	3,891	4,231	32	-	-	-	13,343	4,231	32
218	Court Computerization	7,500	-	-	195	195	3	-	-	-	7,500	195	3
219	Court Special Projects	21,171	1,091	5	12,671	13,762	65	-	-	-	21,171	13,762	65
224	State Highway Improvement	34,100	3,841	11	23,584	27,425	80	-	-	-	34,100	27,425	80
240	Public Safety Endowment	15,000	142	1	250	392	3	-	-	-	15,000	392	3
250	Special Projects	14,852	-	-	14,852	14,852	100	-	-	-	14,852	14,852	100
310	Issue 2 Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	170,900	34,192	20	52,183	86,375	51	-	-	-	170,900	86,375	51
706	Self-Funding Insurance Trust	17,500	4,427	25	1,184	5,611	32	-	-	-	17,500	5,611	32
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	2,000	-	-	-	-	-	-	-	-	2,000	-	-
Total		14,035,791	(1) 2,966,962	21	2,070,764	5,037,726	36	3,662,971	2,566,088	70	17,698,762	7,603,814	43

(1) Prior years encumbrances closed (money not spent) as of March 31, 2020: \$ 1,814

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at March 31, 2020**

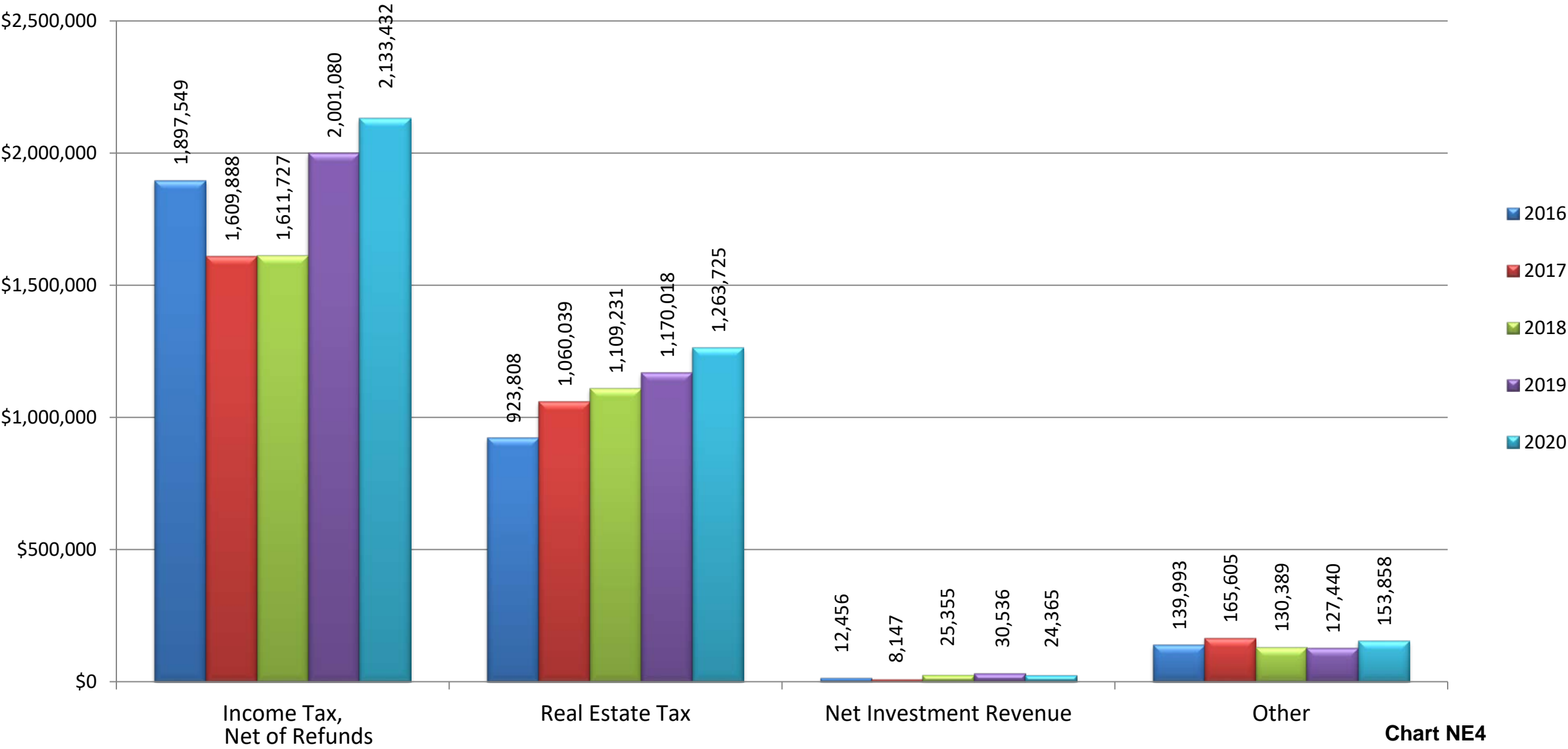
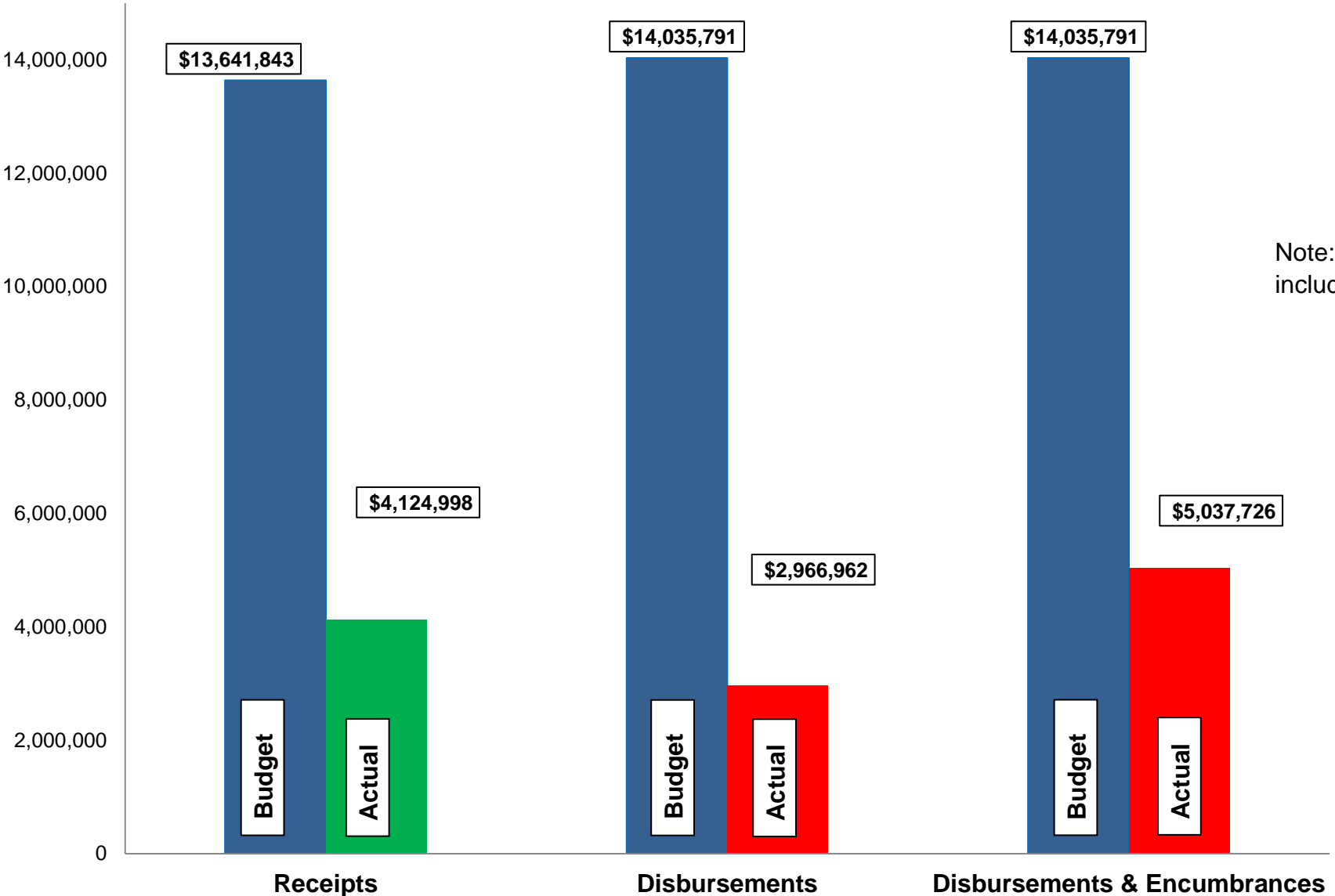


Chart NE4

**Budget, Revenues & Expenditures
as of March 31, 2020
GENERAL CITY SERVICES
(Excludes Internal Transfers)**



Note: Disbursements and Disbursements & Encumbrances bars include \$627,858 appropriated from prior year budgets.

CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2020
REFUSE FUND**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
205	Refuse	659,963	8,274	668,237	338,785	1,007,022	485,571	521,451	173,176	348,275	(146,786)	(311,688)
206	Refuse Equipment Replacement	-	-	-	120,000	120,000	-	120,000	-	120,000	120,000	120,000
	Total	659,963	8,274	668,237	458,785	1,127,022	485,571	641,451	173,176	468,275	(26,786)	(191,688)

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
205	Refuse	1,350,600	338,785	25	(1,011,815)	-	-	-	1,350,600	338,785	25
206	Refuse Equipment Replacement	-	-	-	-	320,000	120,000	38	320,000	120,000	38
	Total	1,350,600	338,785	25	(1,011,815)	320,000	120,000	-	1,670,600	458,785	27

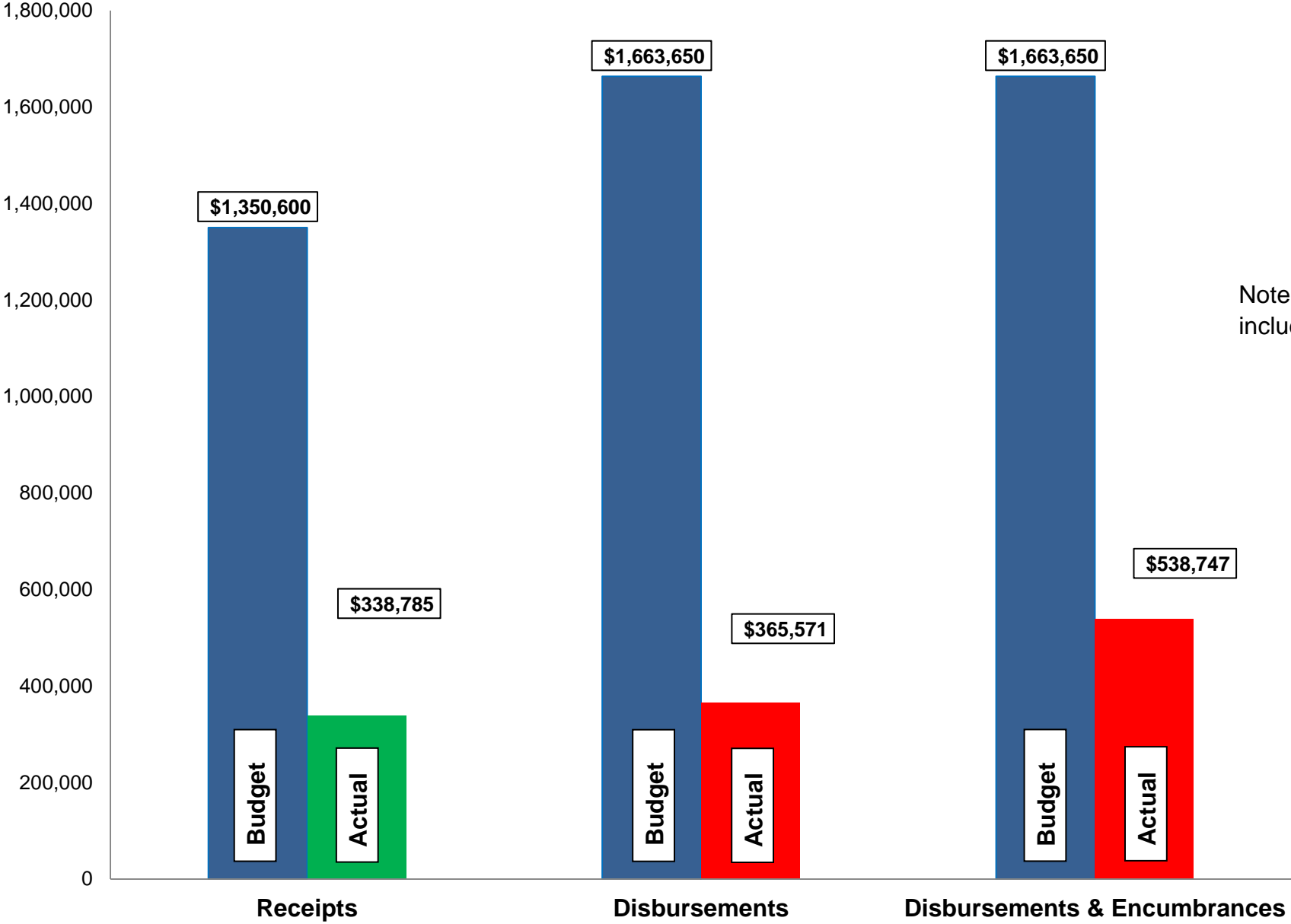
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
205	Refuse	1,343,650	365,571	27	173,176	538,747	40	320,000	120,000	38	1,663,650	658,747	40
206	Refuse Equipment Replacement	320,000	-	-	-	-	-	-	-	-	320,000	-	-
	Total	1,663,650	(1) 365,571	22	173,176	538,747	32	320,000	120,000	-	1,983,650	658,747	33

(1) Prior years encumbrances closed (money not spent) as of March 31, 2020: \$ 6,207

CHART R1

Budget, Revenues & Expenditures as of March 31, 2020 REFUSE FUNDS



Note: Disbursements and Disbursements & Encumbrances bars include \$8,274 appropriated from prior year budgets.

CHART R2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2020
WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	933,705	10,645	944,350	251,138	1,195,488	259,089	936,399	269,946	666,453	(7,951)	(267,252)
603	Water Improve/Equip Replace	286,256	26,577	312,833	-	312,833	17,061	295,772	39,516	256,256	(17,061)	(30,000)
Total		1,219,961	37,222	1,257,183	251,138	1,508,321	276,150	1,232,171	309,462	922,709	(25,012)	(297,252)

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	1,173,500	251,138	21	(922,362)	-	-	-	1,173,500	251,138	21
603	Water Improve/Equip Replace	-	-	-	-	-	-	-	-	-	#DIV/0!
Total		1,173,500	251,138	21	(922,362)	-	-	-	1,173,500	251,138	21

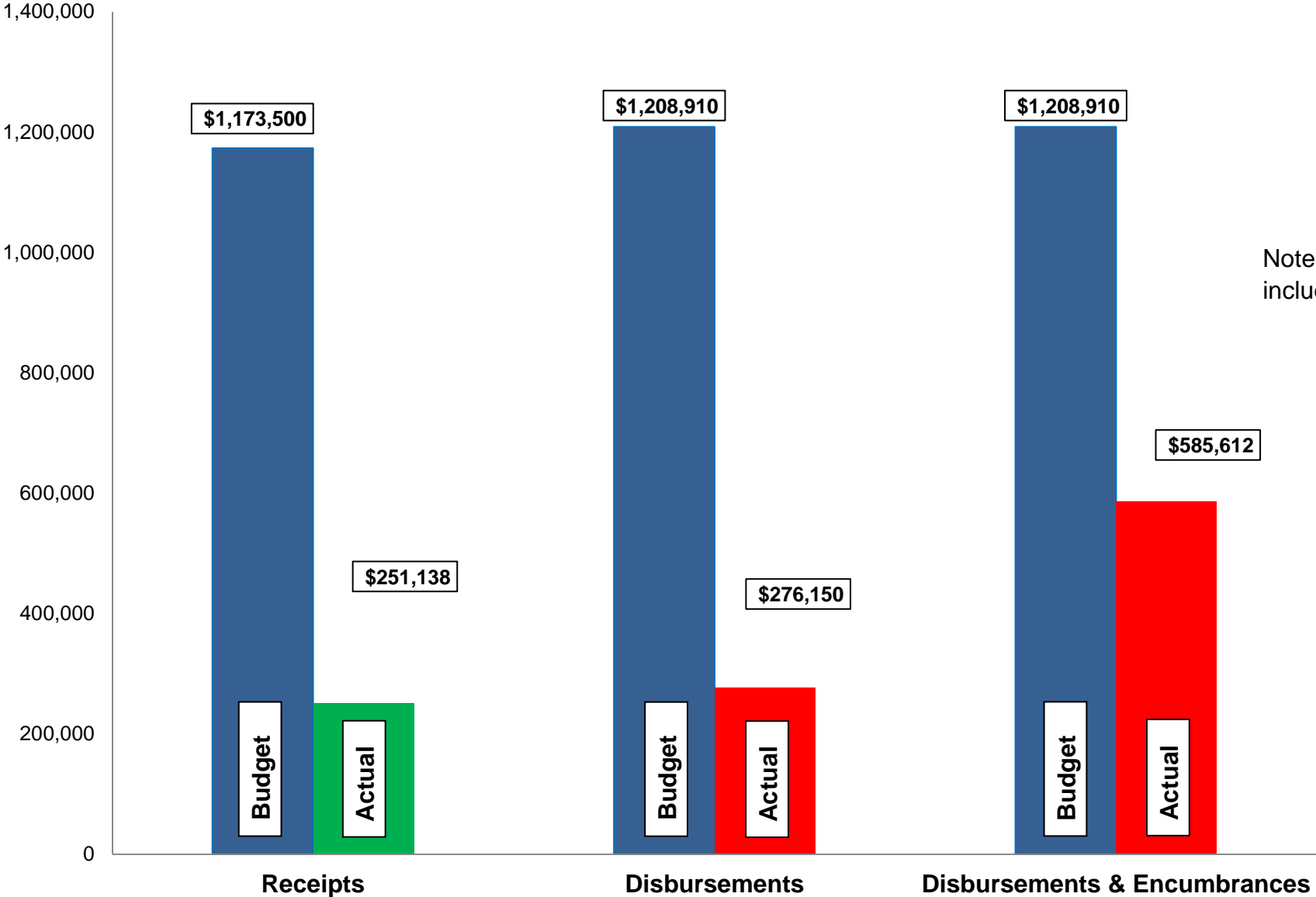
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,152,333	259,089	22	269,946	529,035	46	-	-	-	1,152,333	529,035	46
603	Water Improve/Equip Replace	56,577	17,061	30	39,516	56,577	100	-	-	-	56,577	56,577	100
Total		1,208,910	276,150	23	309,462	585,612	48	-	-	-	1,208,910	585,612	48

(1) Prior years encumbrances closed (money not spent) as of March 31, 2020: \$ -

CHART W1

**Budget, Revenues & Expenditures
as of March 31, 2020
WATER FUNDS
(Excludes Internal Transfers)**



Note: Disbursements and Disbursements & Encumbrances bars include \$37,222 appropriated from prior year budgets.

CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2020
SANITARY SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	1,020,414	319,518	1,339,932	445,404	1,785,336	558,246	1,227,090	107,597	1,119,493	(112,842)	99,079
608	Sewer Improve/Equip Replace	529,067	-	529,067	200,000	729,067	-	729,067	-	729,067	200,000	200,000
Total		1,549,481	319,518	1,868,999	645,404	2,514,403	558,246	1,956,157	107,597	1,848,560	87,158	299,079

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,799,700	445,405	25	(1,354,295)	-	-	-	1,799,700	445,405	25
608	Sewer Improve/Equip Replace	-	-	-	-	200,000	200,000	100	200,000	200,000	100
Total		1,799,700	445,405	25	(1,354,295)	200,000	200,000	-	1,999,700	645,405	32

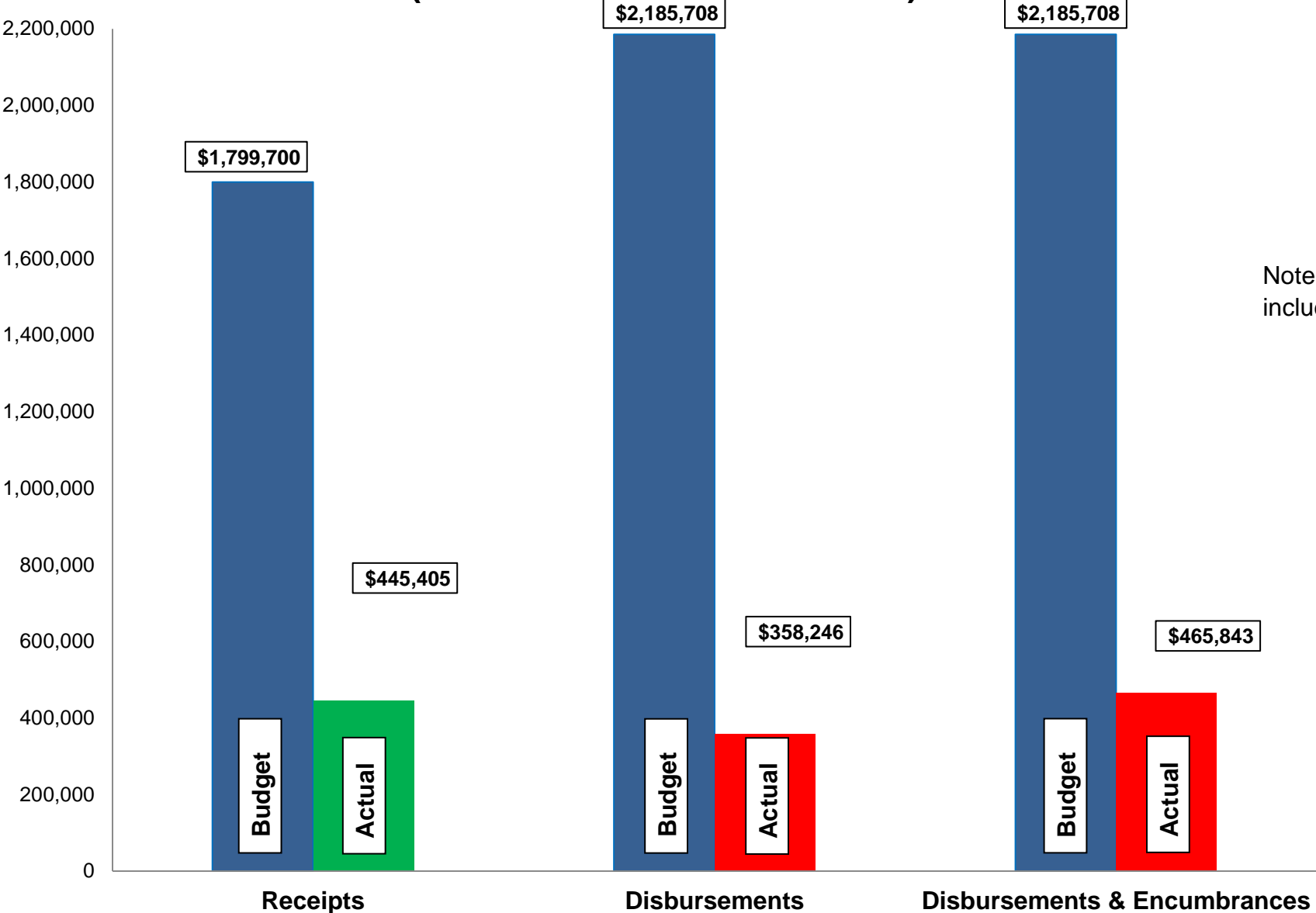
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,805,708	358,246	20	107,597	465,843	26	200,000	200,000	100	2,005,708	665,843	33
608	Sewer Improve/Equip Replace	380,000	-	-	-	-	-	-	-	-	380,000	-	-
Total		2,185,708	358,246	16	107,597	465,843	21	200,000	200,000	-	2,385,708	665,843	28

(1) Prior years encumbrances closed (money not spent) as of March 31, 2020: \$ -

CHART S1

**Budget, Revenues & Expenditures
as of March 31, 2020
SANITARY SEWER FUNDS
(Excludes Internal Transfers)**



Note: Disbursements and Disbursements & Encumbrances bars include \$319,518 appropriated from prior year budgets.

CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2020
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	168,305	3,375	171,680	105,220	276,900	109,219	167,681	18,301	149,380	(3,999)	(18,925)
616	Stormwater Improve/Equip Replace	149,996	-	149,996	20,000	169,996	-	169,996	-	169,996	20,000	20,000
Total		318,301	3,375	321,676	125,220	446,896	109,219	337,677	18,301	319,376	16,001	1,075

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	467,335	105,220	23	(362,115)	-	-	-	467,335	105,220	23
616	Stormwater Improve/Equip Replace	-	-	-	-	20,000	20,000	100	20,000	20,000	100
Total		467,335	105,220	23	(362,115)	20,000	20,000	-	487,335	125,220	26

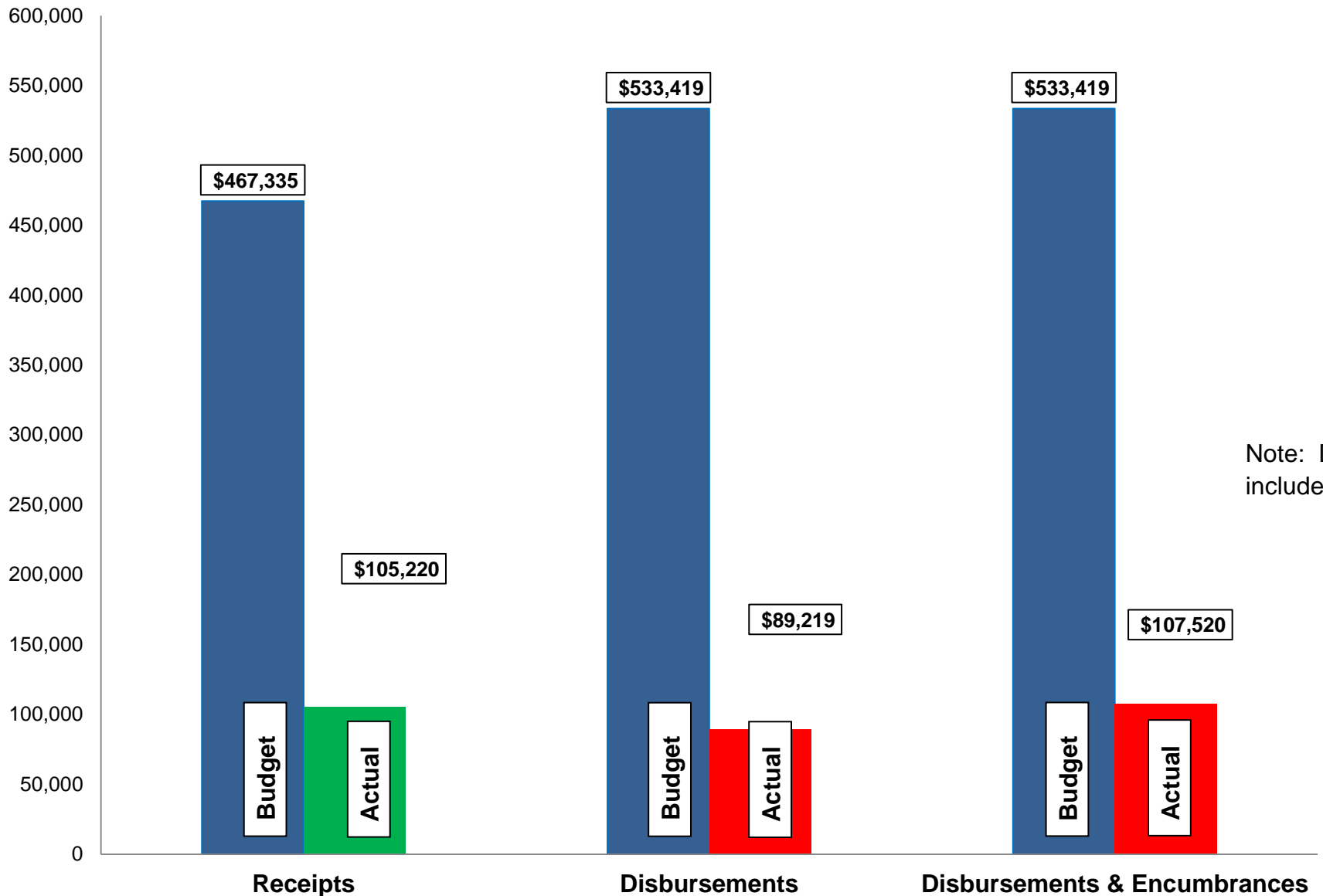
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2020**

#	Fund Name	Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	373,419	89,219	24	18,301	107,520	29	20,000	20,000	100	393,419	127,520	32
616	Stormwater Improve/Equip Replace	160,000	-	-	-	-	-	-	-	-	160,000	-	-
Total		533,419	89,219	17	18,301	107,520	20	20,000	20,000	-	553,419	127,520	23

(1) Prior years encumbrances closed (money not spent) as of March 31, 2020: \$ -

CHART ST1

**Budget, Revenues & Expenditures
as of March 31, 2020
STORMWATER FUNDS
(Excludes Internal Transfers)**



Note: Disbursements and Disbursements & Encumbrances bars include \$3,375 appropriated from prior year budgets.

CHART ST2

Subject: Monthly Financials – March

The following are the items to note when reviewing March's financials:

General City Services:

- Gross Income Tax collections are at 25.97% of the budgeted \$8.35M. April and May are normally our largest collection months. The impact of Covid-19 on collections and the economy is not yet known. The gross and net 2020 collections are more than YTD March 2019 by 7.12% and 6.61%, respectively.
- Our Real Estate tax collections total \$1,263,725; 48.07% of budget. The increase in 2020 over prior years is a result of the timing of advance real-estate tax payments from the county.
- General Fund revenues are 31% of budget and total General City Services revenues are 30% of budget.
- General Fund expenditures are 24% of budget and total General City Services expenditures are 21% of budget.
- Budgeted disbursements for General City Services include \$13,407,933 in original appropriations
- No unusual items in the month of March.

Refuse Fund:

- Refuse revenues and expenditures are approximately 25% and 22% of budget, respectively.
- No unusual items in the month of March.

Enterprise Funds:

- Water revenues and expenditures are approximately 21% and 23% of budget, respectively.
- Sewer revenues are 25% of budget while expenditures are 16% of budget. 75% of our 2019 costs are a result of payments to Dayton and Montgomery County for wastewater treatment.
- Stormwater revenues are 23% of budget while expenditures are 17%.
- No unusual items in the month of March.

Cindy