

CITY OF OAKWOOD
COUNCIL AGENDA
APRIL 4, 2022

7:30 P.M.

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. MINUTES OF MARCH 7 REGULAR SESSION, WORK SESSION & EXECUTIVE SESSION AND MARCH 21 WORK SESSION & EXECUTIVE SESSION
- V. STATUS REPORTS
 - Citizen Committee Appointments
 - Proclamation recognizing April as “National Child Abuse Prevention Month”
 - Proclamation recognizing the week of April 24 as “Arbor Week”
- VI. VISITORS
 - Oakwood Inclusion Coalition 2021 Annual Report
 - Girl Scout Gold Award Project
- VII. LEGISLATION
 - An Ordinance to proceed with the 2023 Street Lighting Program, Mr. Stephen
 - An Ordinance to levy special assessments for the 2023 Street Lighting Project, Mr. Stephens
 - A Resolution of Necessity for 2022 Sidewalk Repair Project, Mr. Stephens
 - An Ordinance to proceed with the 2022 Sidewalk Repair Project, Mr. Stephens
 - An Ordinance adopting the 2021 tax budget, Vice Mayor Byington
 - An Ordinance to amend the Special Projects Fund, Vice Mayor Byington
- VIII. STAFF REPORT – ENGINEERING & PUBLIC WORKS DEPARTMENT
- IX. AN OAKWOOD MOMENT
- X. CITY MANAGER’S REPORT
- XI. COUNCIL COMMENTS
- XII. ADJOURN

NEXT REGULAR SESSION SCHEDULED FOR MAY 2, 2022

AN ORDINANCE

BY: _____

NO. _____

DETERMINING TO PROCEED WITH THE IMPROVEMENT OF CERTAIN STREETS BETWEEN CERTAIN TERMINI IN THE CITY OF OAKWOOD, OHIO, BY LIGHTING THE SAME WITH ELECTRICITY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD, MONTGOMERY COUNTY, OHIO:

SECTION I.

That it is hereby determined to proceed with the improvement in the City of Oakwood of the streets designated, between certain termini set forth, in Resolution No. 1891 adopted on the 7th day of March, 2022.

SECTION II.

That said improvement shall be made in accordance with the provisions of Resolution No. 1891 adopted on the 7th day of March, 2022, and with the plans, specifications, estimate of cost and profiles heretofore approved and now on file in the office of the Clerk of Council by lighting said streets with electricity for a period from January 1, 2023 through December 31, 2023.

SECTION III.

That Council hereby finds and determines that no claims for damages resulting from said improvement have been filed.

SECTION IV.

That portion of the cost provided in that above-mentioned Resolution of Necessity to be assessed shall be assessed in the manner and the number of installments provided in said Resolution and on the lots and lands described therein.

SECTION V.

That the estimated assessments heretofore prepared and filed in the office of the Clerk of Council be and the same are hereby adopted.

SECTION VI.

The Clerk of Council is hereby directed to deliver a certified copy of this Ordinance to the County Auditor within twenty days after its passage.

SECTION VII.

That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION VIII.

This ordinance shall take effect as of the earliest date permitted by law.

PASSED BY COUNCIL this ____ day of _____, 2022.

Mayor William D. Duncan

ATTEST:

Clerk of Council

To the Clerk:
Please publish in summary form set forth below.

City Attorney Robert F. Jacques

LEGAL NOTICE

On April 4, 2022, Council of the City of Oakwood, passed Ordinance No. _____ entitled “DETERMINING TO PROCEED WITH THE IMPROVEMENT OF CERTAIN STREETS BETWEEN CERTAIN TERMINI IN THE CITY OF OAKWOOD, OHIO, BY LIGHTING THE SAME WITH ELECTRICITY.”

Lori Stacel
Clerk of Council
City of Oakwood

CERTIFICATION OF PUBLICATION

I, Lori Stacel, Clerk of Council of the City of Oakwood, State of Ohio, do hereby certify that the foregoing summary of the foregoing Ordinance was duly published in the Oakwood Register, a newspaper of general circulation in said City of Oakwood, that said publication occurred on the following date:

Lori Stacel, Clerk of Council

AN ORDINANCE

BY: _____

NO. _____

LEVYING SPECIAL ASSESSMENTS FOR THE IMPROVEMENT OF CERTAIN STREETS BETWEEN CERTAIN TERMINI IN THE CITY OF OAKWOOD, OHIO, BY LIGHTING THE SAME WITH ELECTRICITY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD, MONTGOMERY COUNTY, OHIO:

SECTION I.

That the revised assessments for the cost and expense of improving in the City of Oakwood, Ohio, the streets designated and between the termini set forth in Resolution No. 1891, adopted March 7, 2022, by lighting the same with electricity from the 1st day of January, 2023 through the 31st day of December, 2023, amounting in the aggregate estimated to be \$125,959.29 which were filed with the Clerk of Council the 7th day of March, 2022 and are now on file in the office of the Clerk of Council, be and the same are hereby adopted and confirmed and such revised assessments are hereby levied and assessed upon the lots and lands bounding and abutting upon said improvement in the respective amounts reported as aforesaid, which assessments are in proportion to the special benefits and are not in excess of any statutory limitation.

SECTION II.

That this Council hereby finds and determines that the revised assessments as now on file in the office of said Clerk of Council are in the same proportion to the estimated assessments as originally filed as the actual costs of the above described improvement is to the estimated cost of the improvement as originally filed.

SECTION III.

That the assessment against each lot or parcel of land shall be payable in cash within thirty (30) days after passage of this Ordinance. All cash payments shall be made to the Director of Finance of this City. All assessments and installments thereof remaining unpaid at the expiration of said thirty (30) days shall be certified by the Clerk of Council to the County Auditor as provided by law to be placed by him on the tax duplicate and collected as other taxes are collected.

SECTION IV.

That the Clerk of Council shall cause a notice of the passage of this Ordinance to be published once in a newspaper of general circulation in this City and to continue on file in her office said revised assessments.

SECTION V.

That the Clerk of Council is hereby directed to deliver a certified copy of this Ordinance to the County Auditor within twenty days after its passage.

SECTION VI.

That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION VII.

This ordinance shall take effect as of the earliest date permitted by law.

PASSED BY COUNCIL this _____ day of _____, 2022.

Mayor William D. Duncan

ATTEST:

Clerk of Council

To the Clerk:
Please publish in summary form below.

City Attorney Robert F. Jacques

LEGAL NOTICE

The Council of the City of Oakwood, Montgomery County, Ohio adopted Ordinance No. _____ entitled "LEVYING SPECIAL ASSESSMENTS FOR THE IMPROVEMENT OF CERTAIN STREETS BETWEEN CERTAIN TERMINI IN THE CITY OF OAKWOOD, OHIO, BY LIGHTING THE SAME WITH ELECTRICITY."

Lori Stacel
Clerk of Council
City of Oakwood

CERTIFICATION OF PUBLICATION

I, Lori Stacel, Clerk of Council of the City of Oakwood, State of Ohio, do hereby certify that the foregoing summary of the foregoing Ordinance was duly published in the Oakwood Register, a newspaper of general circulation in the said City of Oakwood, that said publication occurred on the following date:

Lori Stacel, Clerk of Council

A RESOLUTION

BY: _____

NO. _____

DECLARING THE NECESSITY OF REPAIRING SIDEWALKS AND APPURTENANCES THERETO ON WEST DIXON AVENUE AND CERTAIN OTHER STREETS BETWEEN CERTAIN TERMINI IN THE CITY OF OAKWOOD, OHIO, PROVIDING THAT ABUTTING PROPERTY OWNERS REPAIR THE SAME.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF OAKWOOD, MONTGOMERY COUNTY, OHIO:

SECTION I.

That it is necessary to repair sidewalks, curbs, gutters, driveway aprons and appurtenances thereto on West Dixon Avenue, both sides from Far Hills Avenue to Runnymede Road; Harman Avenue, both sides from northern termini at Far Hills Avenue to southern termini at Far Hills Avenue; Harman Terrace, both sides from Harman Avenue to south termini; Park Avenue, both sides from Far Hills Avenue to Oakwood Avenue; Haver Road, both sides from Kramer Road to Rubicon Road; Katherine Street, both sides from Oakwood Avenue to Runnymede Road; Katherine Terrace, both sides from Runnymede Road to cul-de-sac therein; Kramer Road, both sides from West Schantz Avenue to West Thruston Boulevard; Little Woods Road, both sides from Runnymede Road to cul-de-sac therein; Maysfield Road, both sides from West Schantz Avenue to Southview Road; Northview Road, both sides from Rubicon Road to Kramer Road; Rubicon Road, both sides from Far Hills Avenue to West Thruston Boulevard; West Schantz Avenue, both sides from Far Hills Avenue to west corporation line; Southview Road, both sides from West Thruston Boulevard to Kramer Road; West Thruston Boulevard, both sides from Far Hills Avenue to Kramer Road; Far Hills Avenue, west side only from the north corporation limit to the south corporation limit; Coolidge Drive, both sides from Park Road to Peach Orchard Road; Southwood Lane West, both sides from Park Road to Southwood Lane East; Southwood Lane East, both sides from the north termini to Grandon Road; Ridgeway Road, both sides from Harman Avenue to the south corporation limits; Grandon Road, both sides from Ridgeway Road to Far Hills Avenue; Hadley Road, both sides from Ridgeway Road to Far Hills Avenue; Monteray Road, both sides from Far Hills Avenue to Coolidge Drive; Peach Orchard Road, both sides from Ridgeway Road to Far Hills Avenue; Alpine Lane, both sides from the west termini to Hillview Avenue; Hilltop Avenue, both sides from Fairmont Avenue to Far Hills Avenue; Dell Park Avenue, both sides from Fairmont Avenue to Far Hills Avenue; Oak Knoll Drive, both sides from Far Hills Avenue to the west corporation limits; Fairmont Avenue, both sides from Alpine Lane to the south corporation limit; Roanoke Avenue, both sides from Alpine Lane to the south corporation limit; Hillview Avenue, both sides from Peach Orchard Road to the south corporation limit; Park Road, both sides, from Far Hills Avenue to the west termini; Fairforest Circle, both sides from Ridgeway Road to cul-de-sac therein; Ashridge Road, both sides from Far Hills Avenue to Devereux Drive; Devereux Drive, both sides from Raleigh Road to Forrer Road; Forrer Road both sides from Far Hills Avenue to Ridgeway Road; Oakwood Avenue, from Far Hills Avenue to Ridgeway Road; Raleigh Road, both sides from Harman Avenue to Ridgeway Road; Woodstock Drive, both sides from Raleigh Road to Forrer Road; Runnymede Road, both sides from West Thruston Boulevard to Deep Hollow Road; Sweetwood Lane, both sides from Runnymede Road to cul-de-sac therein; Thornhill Road, both sides from Oakwood Avenue to Runnymede Road; Walnut Springs Drive, both sides from Runnymede Road to cul-de-sac therein; Talbott Court, both sides from Runnymede Road to cul-de-sac therein; Deep Hollow Road both sides from Oak Knoll Drive to Runnymede Road; Oakmead Place, both sides from Runnymede Road to cul-de-sac therein; Pointe Oakwood Way, both sides from south termini at Ledges Trail Drive to north termini at Old River Trail; Old River Trail, both sides from east termini at Far Hills Ave to west termini at cul-de-sac; Ledges Trail, both sides from Pointe Oakwood Way to west termini; Sugar Camp Circle, both sides from east termini at West Schantz Avenue to west termini at West Schantz Avenue.

SECTION II.

That the owners of the lots and lands bounding and abutting upon the sidewalks described in Section I of this Resolution shall repair sidewalks in front of their premises in accordance with the plans and specifications now on file, such sidewalks to be repaired within a period of forty-five (45) days after the service of notice of adoption of this resolution; and, if such sidewalk repair shall not be completed within such period of forty-five (45) days, then this Council shall have the same done and the entire cost thereof shall be assessed upon the property of each defaulting owner and made a lien thereon, to be collected in the manner provided by law, with penalty and interest as provided by law. The cost of said improvement shall include the cost of preliminary and other surveys, plans, specifications, profiles and estimates and of printing, serving and publishing notices, resolutions and ordinances, the cost incurred in connection with the preparation of the levy and collection of the special assessments, expenses of legal services, including obtaining an approving legal opinion, cost of labor and material, and interest on bonds and notes issued in anticipation of the levy and collection of the special assessments, together with all other necessary expenditures.

SECTION III.

That the Clerk of this Council is directed to cause written notice of the adoption of this resolution to be served as required by law.

SECTION IV.

The plans, specifications and estimates of cost for said repair, as above mentioned and heretofore filed, are hereby approved.

SECTION V.

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION VI.

This resolution shall take effect and be in full force immediately upon its passage.

PASSED BY COUNCIL this 4th day of April, 2022.

Mayor William D. Duncan

ATTEST:

Clerk of Council

TO THE CLERK:

No publication required.

City Attorney Robert F. Jacques

AN ORDINANCE

BY: _____

NO. _____

DETERMINING TO PROCEED WITH THE REPAIRING OF SIDEWALKS AND APPURTENANCES THERETO ON CERTAIN STREETS BETWEEN CERTAIN TERMINI, IN THE CITY OF OAKWOOD, OHIO, AND PROVIDING THAT ABUTTING PROPERTY OWNERS REPAIR THE SAME.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD IN MONTGOMERY COUNTY, OHIO, THAT:

SECTION I.

It is hereby determined to proceed with the improvement referred to in the title of this ordinance in accordance with the Resolution of Necessity adopted as No. 1893 on the 4th day of April, 2022.

SECTION II.

That improvement shall be made in accordance with the provisions of said Resolution of Necessity and the plans, specifications, estimates of cost and profiles previously approved and now on file in the office of the Clerk of Council.

SECTION III.

The Council finds and determines that no claims for damages resulting from the proposed improvement have been filed.

SECTION IV.

The portion of the cost provided in said Resolution of Necessity to be assessed shall be assessed in the manner and the number of installments provided in that resolution against the lots and lands described or referred to in that resolution.

SECTION V.

The estimated assessments previously prepared and filed in the office of the Clerk of Council are hereby approved.

SECTION VI.

The Clerk of Council is directed to deliver a certified copy of this ordinance to the Montgomery County Auditor within twenty days after its passage.

SECTION VII.

It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in that formal action were in meetings open to the public, to the extent required by the city charter, by the ordinances of this city, and by any applicable state law.

SECTION VIII.

This Ordinance shall take effect as of the earliest date permitted by law.

PASSED BY COUNCIL OF THE CITY OF OAKWOOD, this _____ day of _____, 2022.

Mayor William D. Duncan

ATTEST:

Clerk of Council

TO THE CLERK:

Please publish in summary form set forth below.

City Attorney Robert F. Jacques

LEGAL NOTICE

The Council of the City of Oakwood, Montgomery County, Ohio, adopted Ordinance No. _____ entitled "DETERMINING TO PROCEED WITH THE REPAIRING OF SIDEWALKS AND APPURTENANCES THERETO ON CERTAIN STREETS BETWEEN CERTAIN TERMINI, IN THE CITY OF OAKWOOD, OHIO, AND PROVIDING THAT ABUTTING PROPERTY OWNERS REPAIR THE SAME."

Lori Stacel, Clerk of Council, City of Oakwood

CERTIFICATION OF PUBLICATION

I, Lori Stacel, Clerk of Council of the City of Oakwood, State of Ohio, do hereby certify that the foregoing summary of the foregoing ordinance was duly published in the Oakwood Register, a newspaper of general circulation in said city and that the publication occurred on the following date: _____

Clerk of Council

AN ORDINANCE

BY: _____

NO. _____

ADOPTING THE 2023 TAX BUDGET FOR THE CITY OF OAKWOOD, OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 2023.

WHEREAS, the City Manager has prepared the attached tax budget for the city of Oakwood, Ohio, for fiscal year beginning January 1, 2023, in conformance with the requirements of law and in accordance with Section 6.01 of Article VI of the Charter of the city of Oakwood, which tax budget sets forth all revenues expected to be received for such fiscal year; including but not limited to all general and special taxes, fees, costs, percentages, penalties, allowances and prerequisites; and

WHEREAS, based on preliminary estimates, 2023 operating expenditures are not expected to exceed the 2022 operating expenditure appropriations by more than 3%; and

WHEREAS, based on preliminary estimates, 2023 capital expenditures are not expected to exceed \$3,300,000;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD, STATE OF OHIO, THAT:

SECTION I.

The budget described in the above recital paragraph, shall be and is hereby adopted as the official tax budget of the city of Oakwood, Ohio, for the fiscal year beginning January 1, 2023.

SECTION II.

This ordinance shall be and remain in force from and after the earliest date allowed by law.

PASSED BY THE COUNCIL OF THE CITY OF OAKWOOD, this 2nd day of May, 2022.

Mayor William D. Duncan

ATTEST:

Clerk of Council

To the Clerk:
Please publish in summary form set forth below.

LEGAL NOTICE

Ordinance _____ of the City of Oakwood was passed on _____, to adopt the 2023 Tax Budget.

City Attorney Robert F. Jacques

CERTIFICATION OF PUBLICATION

I, Lori Stacel, Clerk of Council of the City of Oakwood, State of Ohio, do hereby certify that the foregoing summary of the foregoing Ordinance was duly published in the Oakwood Register, a newspaper of general circulation in said City of Oakwood, that said publication occurred on the following date:

Clerk of Council

Cities/Villages Tax Budget

Council of the City of Oakwood,

May 2, 2022

To Karl L. Keith, Montgomery County Auditor:

The Council of the City of Oakwood hereby submits its annual Budget for the year commencing January 1st, 2023 for consideration of the Montgomery County Budget Commission pursuant to Section 6.01 of the Oakwood City Charter.

Director of Finance

Fund	Estimated Unencumbered Balance January 1st, 2023	Other Sources	Total
GENERAL FUND	7,376,036	10,356,490	17,732,526
MAJOR OPERATING FUNDS			
Street Maintenance and Repair	500,000	1,385,494	1,885,494
Leisure Activity	500,000	1,328,662	1,828,662
Health	134,558	160,195	294,753
Equipment Replacement	1,257,162	1,245,000	2,502,162
Capital Improvement	1,485,006	1,206,000	2,691,006
Sidewalk, Curb & Apron	250,004	212,733	462,737
Service Center	100,000	712,560	812,560
OTHER FUNDS			
Bullock Endowment Trust	50,821	300	51,121
MLK Community Recognition	0	0	0
Special Improvement District Assessment	0	111,720	111,720
Smith Memorial Gardens	400,000	115,940	515,940
Indigent Drivers Alcohol Treatment	38,471	2,600	41,071
Enforcement and Education	8,575	200	8,775
Law Enforcement	7,574	0	7,574
Drug Law Enforcement	0	0	0
Police Pension	0	0	0
Court Clerk Computerization	42,480	8,000	50,480
Court Computerization	35,195	4,200	39,395
Court Special Projects	48,831	7,000	55,831
Sub-Total, Page 1	12,234,713	16,857,094	29,091,807

Cities/Villages Tax Budget

Fund	Estimated Unencumbered Balance January 1st, 2023	Other Sources	Total
OTHER FUNDS (continued)			
State Highway Improvement	146,446	47,250	193,696
Public Safety Endowment	174,162	1,300	175,462
Special Projects	3,504,800	0	3,504,800
Issue 2 Projects	0	0	0
Public Facilities	0	0	0
Local Coronavirus Relief	0	0	0
Local Fiscal Recovery	936,058	0	936,058
Bond Retirement	0	0	0
Electric Street Lighting	100,000	160,900	260,900
Self-Funded Insurance Trust	25,000	17,500	42,500
Fire Insurance Trust	0	0	0
Contractor's Permit Fee	0	2,000	2,000
REFUSE			
Refuse	330,806	1,378,600	1,709,406
Refuse Improve/Equip Replacement	58,713	263,000	321,713
ENTERPRISE FUNDS			
Water Operating	829,838	1,209,500	2,039,338
Water Improve/Equip Replacement	386,442	320,000	706,442
Sanitary Sewer Operating	1,606,266	1,913,200	3,519,466
Sanitary Sewer Improve/Equip Replace	313,748	80,000	393,748
Stormwater Operating	326,208	466,235	792,443
Stormwater Improve/Equip Replacement	104,390	0	104,390
Sub-Total, Page 2	8,842,877	5,859,485	14,702,362
Grand Total	21,077,590	22,716,579	43,794,169

**Exhibit of Bonds, Notes, and Certificates of Indebtedness Outstanding January 1st of the Coming Year,
and Bond Retirement Fund Requirements, for the coming year.**

Purpose of Bonds and Notes	Authority for Levy Outside 10 mill Limit	Date of Issue	Date Due	Rate of Interest	Amount Outstanding	Amount Required for Principal & Interest	Amount Required from Sources other than Property Tax	Total Required from General Property Taxes
INSIDE 10 MILL LIMIT:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	XXXXX							
	XXXXX							
	XXXXX							
	XXXXX							
	XXXXX							
	XXXXX							
	XXXXX							
	XXXXX							
TOTAL	XXXXX	XXXXX	XXXXX	XXXXX				
OUTSIDE 10 MILL LIMIT:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
TOTAL	XXXXX	XXXXX	XXXXX	XXXXX				

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES

Fund <small>(Include only those funds which are requesting general property tax revenue)</small>	Amount Approved By Budget Commission Inside 10M. Limitation Column I	Amount To Be Derived From Levies Outside 10 M. Limitation Column II	County Auditor's Estimate of Tax Rate to be Levied	
			Inside 10 M. Limit Column III	Outside 10 M. Limit Column IV
GOVERNMENTAL FUNDS				
GENERAL FUND	1,263,471	1,538,643		
PROPRIETARY FUNDS				
FIDUCIARY FUNDS				
TOTAL ALL FUNDS	1,263,471	1,538,643		

AN ORDINANCE

BY: _____

NO. _____

TO AMEND ORDINANCE NO. 4519 THAT ADDRESSES THE “SPECIAL PROJECTS FUND,” FOR PURPOSES OF INCREASING THE UPPER LIMIT ON THE AMOUNT OF MONEY WHICH MAY BE RETAINED IN THE SPECIAL PROJECTS FUND.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD, MONTGOMERY COUNTY, OHIO, THAT ORDINANCE NO. 4519 IS HEREBY AMENDED TO READ AS FOLLOWS (with new words shown in *italics* and deleted material in ~~strike-through~~ type):

SECTION I.

That a “Special Projects Fund” is hereby created as part of the accounting system of this city of Oakwood so as to exist separate and apart from the General Fund ~~but not to exceed \$3,000,000~~ *but not to exceed \$5,000,000 plus interest accruing thereon.*

SECTION II.

That the Special Projects Fund shall be the account to which the City Council may deposit funds over which it has full control, and to which it may deposit any gifts ~~but the total amount in this fund shall not exceed \$3,000,000 plus interest accruing thereon.~~ *but the total amount in this fund shall not exceed \$5,000,000 plus interest accruing thereon.*

SECTION III.

That expenditures from the principal, AND INCOME EARNED ON THE PRINCIPAL, of any amount or gifts deposited into the Special Projects Fund may be made for any item and any purpose designated as a “Special Project” by the Council of this City from time to time upon an affirmative vote of four (4) members of council.

SECTION IV.

Any income earned on the money in the Special Projects Fund shall be considered part of that fund.

SECTION V.

This ordinance shall be in full force and effect as of the earliest date permitted by law.

PASSED BY COUNCIL OF THE CITY OF OAKWOOD, this 4th day of April, 2022.

Mayor William D. Duncan

ATTEST:

Clerk of Council

To the Clerk:
Please publish in summary form set forth below.

City Attorney Robert F. Jacques

LEGAL NOTICE

On April 4, 2022, Council of the City of Oakwood, passed Ordinance No. _____ entitled "TO AMEND ORDINANCE NO. 4519 THAT ADDRESSES THE "SPECIAL PROJECTS FUND," FOR PURPOSES OF INCREASING THE UPPER LIMIT ON THE AMOUNT OF MONEY WHICH MAY BE RETAINED IN THE SPECIAL PROJECTS FUND."

Lori Stacel
Clerk of Council
City of Oakwood

CERTIFICATION OF PUBLICATION

I, Lori Stacel, Clerk of Council of the City of Oakwood, State of Ohio, do hereby certify that the foregoing summary of the foregoing Ordinance was duly published in the Oakwood Register, a newspaper of general circulation in said City of Oakwood, that said publication occurred on the following date:

Lori Stacel, Clerk of Council