

# Term Life Insurance

Developed for the Employees of

City of Petaluma



## Who Needs Life Insurance?

You do. Single or married. Buying your first home or preparing for retirement. Raising children or sending them off to college. No matter where you are in life, insurance should be part of your financial plan. By purchasing this insurance product through your employer, you benefit from:

- Affordable group rates
- Convenient payroll deduction
- Access to knowledgeable service representatives

## Who Is Eligible For Coverage?

**You** — If you are an active employee identified below you will be eligible for coverage.

- Full-time Management Employee in Bargaining Units 8, 9 and 11; Full-time Professional Employee in Bargaining Unit 4 and 11; Full-time Employee in Bargaining Units 1, 2 and 3; Full-time Employee in Bargaining Units 6 and 7; or Full-time Public Safety Mid Management Employee in Bargaining Unit 10 and work at least 30 hours per week for your employer.
- Full-time City Clerk; Full-time City Manager; or City Council Member.
- Part-time Management Employee in Bargaining Unit 9 and 11; Part-time Job Share Employee in Bargaining Unit 3 and 4; or Part-time Job Share Employee in Bargaining Unit 6 and work at least 20 hours per week for your employer.

**Your Spouse\*** — Up to age 70 is eligible provided that you apply for and are approved for coverage for yourself.

**Your Unmarried, Dependent Children** — Under age 19 (or under age 25 if they are full-time students), as long as you apply for and are approved for coverage for yourself. One low premium will insure all your eligible children, regardless of the number of children you have. No one may be covered more than once under this plan. If covered as an employee, you can not also be covered as a dependent.

\*Domestic Partner is defined in the group policy. For purposes of this brochure, wherever the term Spouse appears it shall also include Domestic Partner. You must have on file an affidavit (available from your employer) which specifies the criteria for being considered a Domestic Partner under the group policy. In addition, a Domestic Partner registered with the California Secretary of State is eligible as a Domestic Partner under the policy, and no affidavit is necessary. Additional information is available from your Benefit Services Representative.

## How Much Coverage Can You Buy?

**You** — You can select life insurance coverage of 1, 2 or 3 times your salary rounded to the nearest \$1,000. The maximum for any employee is the lesser of 3 times your annual salary or \$450,000. The guaranteed coverage\* amount for you is the lesser of 1 times your annual salary or \$150,000.

**Your Spouse** — You may select coverage for your spouse in units of \$10,000. The cost of coverage will be based on your spouse's age. Please refer to your specific Class Benefit Summary for more information on the maximum/guaranteed coverage you can purchase for your spouse.\*\*

**Your Unmarried, Dependent Children** — You may select coverage for your unmarried, dependent children in units of \$1,000 to a maximum of \$10,000. The maximum benefit for children under six months is \$500. The guaranteed coverage amount for your child(ren) is \$10,000.

**Class 1-** active, full-time employees in Bargaining Units 8, 9, & 11, working a minimum of 30 hours/week

**Class 2-** active, full-time employees in Bargaining Units 4 & 11, working a minimum of 30 hours/week

**Class 3-** active, full-time City Clerk

**Class 4-** active, full-time City Manager

**Class 5-** active, part-time employees in Bargaining Units 9 & 11, working a minimum of 20 hours/week

**Class 6-** active, full-time employees in Bargaining Units 1, 2, & 3, working a minimum of 30 hours/week

**Class 7-** active, part-time job share employees in Bargaining Units 1, 3 & 4, working a minimum of 20 hours/week

**Class 8-** active, full-time employees in Bargaining Units 6 & 7, working a minimum of 30 hours/week

**Class 9-** active, part-time job share employees in Bargaining Unit 6, working a minimum of 20 hours/week

**Class 10-** active, full-time employees in Bargaining Unit 10, working a minimum of 30 hours/week

**Class 11-** active, City Council Member

**Class 12-** active, City Attorney

**If you wish to elect Voluntary Life Insurance, please see Human Resources for the applicable Enrollment Form that is specific to your Class.**

\* See Guaranteed Coverage.

\*\* Please see Human Resources for the Benefit Summary that is specific to your class