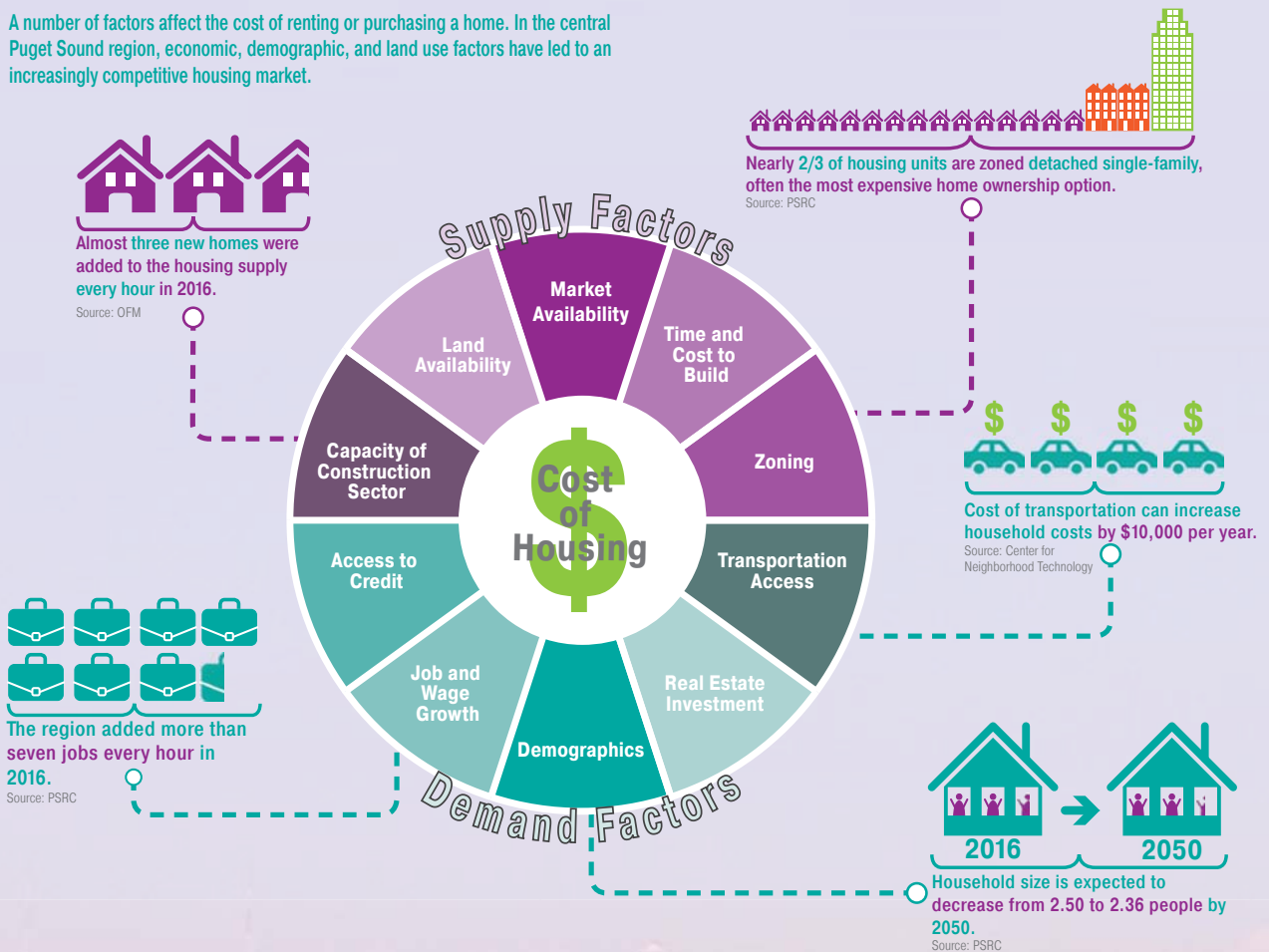


# Housing Affordability in the Central Puget Sound Region

## What Factors Impact Affordability?

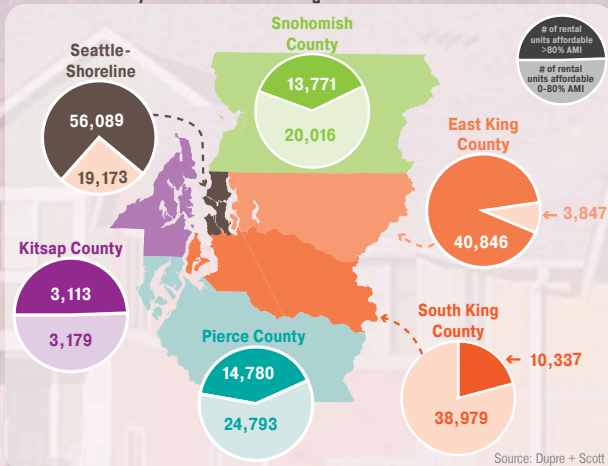
A number of factors affect the cost of renting or purchasing a home. In the central Puget Sound region, economic, demographic, and land use factors have led to an increasingly competitive housing market.



## What are the Impacts of Rising Housing Costs?

Growth in the region has contributed to increased housing costs, but these increases are not uniform throughout the region. Low-income households in particular are most affected by rising housing costs.

### Rent Affordability Varies Across the Region



1 in 5 renters pay more than 50% of their income on housing.

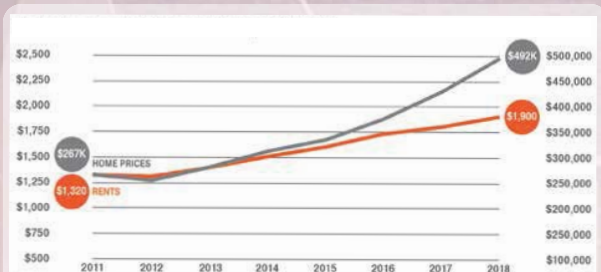


3 in 5 low-income renters pay more than 50% of their income on housing.



Source: CHAS

### Metro Area Home Prices and Rents



Note: Data represent March estimates for the Seattle-Tacoma-Bellevue MSA; median rents are for the multifamily (5+ unit) rental stock; median home prices are for all homes, including single family homes and condominiums.

A household needs to earn \$150,000 to afford a median-priced home. That is equivalent to six full time jobs at minimum wage.

