ORDINANCE NO. 1573

AN ORDINANCE OF THE CITY OF RUSTON, WASHINGTON, ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2024, LEVYING AN INCREASE OF THE REGULAR PROPERTY TAX LEVY IN THE HIGHEST AMOUNT LAWFULLY PERMITTED, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Ruston held meetings on October 17, 2023 and November 7, 2023 during which time it considered its budget and taxes for the 2024 calendar year; and

WHEREAS, in accordance with RCW 84.55.120, on October 17, 2023 the City Council held a duly noticed public hearing on revenue sources for the 2024 budget, including considering of possible increases in property tax revenues; and

WHEREAS, the public hearing was held prior to the passage of this Ordinance; and WHEREAS, the estimated valuation of all taxable property within the City of Ruston is \$428,217,592.00 exclusive of valuations resulting from new construction, improvements to property, or refunds made; and

WHEREAS, the City's actual levy amount from the previous year was Six Hundred Two Thousand Two Hundred Forty-One Dollars and Twenty Nine Cents (\$602,241.29); and

WHEREAS, the City Council attests that the City's population is less than 10,000; and WHEREAS, on October 17, 2023, the City Council held the first reading on this Ordinance and held a public hearing on this Ordinance after duly noticing the same; and

WHEREAS, on November 7, 2023, the City Council held a Second Reading on this Ordinance and adopted this Ordinance during its meeting at Second Reading; NOW, THEREFORE

THE CITY COUNCIL OF THE CITY OF RUSTON DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. An increase in the regular property tax levy is hereby authorized for the levy to the maximum allowable rate be collected in the 2024 tax year.

Section 2. The dollar amount of the increase over the actual levy amount from the previous year shall be \$12,840.36, which is a percentage increase of 2.1321 percent over the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 3. Ordinance filing required. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The City Clerk is further directed to transmit a certified copy of this ordinance to both the Pierce County Assessor-Treasurer and to the Pierce County Council, Attention Clerk immediately after passage by the City Council but no later than November 30, 2023.

Section 4. Recertification authorized. The City Clerk is further directed to timely file any recertification needed after receipt of the final adjusted year-end values in December from the Pierce County Assessor-Treasurer. Such recertification, if needed, shall be filed no later than the date established by the County Assessor's Office.

Section 5. Corrections. Upon the approval of the city attorney, the city clerk and/or code publisher is authorized to make any necessary technical corrections to this Ordinance, including but not limited to the correction of scrivener's/clerical errors, references, Ordinance numbering, section/subsection numbers, and any reference thereto.

Section 6. Publication. This Ordinance shall be published by an approved summary consisting of the title.

Section 7. Effective date. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

ADOPTED by the City Council of the City of Ruston and attested by the City Clerk in authentication of such passage on this ______ day of November, 2023.

APPROVED by the Mayor this 17th day of November, 2023.

Bruce Hopkins, Mayor

ATTEST/AUTHENTICATED:

Judy Grams, City Clerk

APPROVED AS TO FORM:

Jennifer S. Robertson

City Attorney

FILED WITH THE CITY CLERK: ______PASSED BY THE CITY COUNCIL: _____PUBLISHED: _____EFFECTIVE DATE: _____

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