

RESOLUTION NO. 788

**A RESOLUTION OF THE CITY OF RUSTON,
WASHINGTON, CREATING A NEW FUND 130 FOR THE
PURPOSE OF HOLDING AND ACCOUNTING FOR
HOUSING MONEY RECEIVED IN ACCORDANCE WITH
THE CITY'S SALES AND USE TAX OF ONE-TENTH OF
ONE PERCENT FOR HOUSING AND RELATED SERVICES
AS AUTHORIZED IN RCW 82.14.530.**

WHEREAS, on March 21, 2023, the City of Ruston adopted Resolution No. 765 which imposed a sales and use tax in the amount of one-tenth of one percent for the purposes of funding for affordable housing and related services in accordance with RCW 82.14.530; and

WHEREAS, the funds generated as a result of the passage of Resolution No. 765 are being distributed to Ruston, with over \$20,000 generated to date; and

WHEREAS, these funds are limited for use for constructing affordable housing; constructing mental and behavioral health-related facilities; and funding the operations and maintenance costs of new units of affordable housing or newly constructed evaluation and treatment centers as set forth and authorized by RCW 82.14.530; and

WHEREAS, in order to manage these funds, they need to be put into a separate fund account and tracked; and

WHEREAS, the City's Finance Director requested that the Council create a new Fund No. 130 for these purposes; **NOW, THEREFORE**,

**THE CITY COUNCIL OF THE CITY OF RUSTON, WASHINGTON, DOES
RESOLVE AS FOLLOWS:**

Section 1. Fund No. 130 Created. A new Fund No. 130 is hereby created for Ruston for the purposes of holding the funds generated as a result of the City's adoption of a sales and use

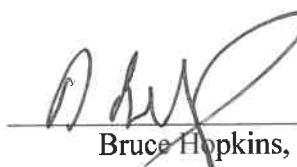
tax in the amount of one-tenth of one percent for the purposes of funding for affordable housing and related services in accordance with RCW 82.14.530, as set forth in Resolution No. 765 to be held and utilized for the purposes allowed by law.

Section 2. Severability. If any section, subsection, paragraph, sentence, clause, or phrase of this Resolution is declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining parts of this Resolution.

Section 3. Effective Date. This Resolution shall take effect immediately upon its passage.

Section 4. Corrections Authorized. The City Clerk is authorized to make necessary corrections to this Resolution, including but not limited to correction of clerical errors.

PASSED by the City Council of the City of Ruston, signed by the Mayor and attested by the City Clerk in authentication of such passage on this 16th day of April, 2024.



Bruce Hopkins, Mayor

ATTEST/AUTHENTICATED:



Laurie Cassell

Laurie Cassell, City Clerk

FILED WITH THE CITY CLERK: _____
PASSED BY THE CITY COUNCIL: 4/16/24
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