

**Subject: Resolution #689 – Participation
 In Deferred Compensation**

Dept. Origin: Mayor’s Office
**Prepared by: Jennifer Robertson,
 City Attorney’s Office**
For Agenda of: August 21, 2018
**Exhibits: Resolution #689 with
 Attachments**

Proposed Council Action:

Adopt Resolution #689.

Initial & Date

Concurred by Mayor: _____
Approved by City Planner: _____
Approved as to form by City Atty: JSR 8-14-18
Approved by Finance Director: _____
Approved by Department Head: _____

INFORMATION / BACKGROUND

The City would like to begin participation in the Washington State Deferred Compensation Program (DCP) for the Police Chief with the potential to use this for other employees. In order to authorize such participation, legislative action is necessary to approve such participation. The State has provided a resolution form that the City must complete and have the legislative body adopt. This form is attached to Resolution No. 689. In addition, in order to enroll the City, a questionnaire must be completed. This resolution requests enrollment and directs the Clerk to provide all necessary forms to the State to accomplish the commencement of this program for City employees.

FISCAL CONSIDERATION

This is a part of the Police Chief’s contract and is cost neutral as the deferred compensation is the amount that would normally be contributed for healthcare and LEOFF for the Police Chief.

RECOMMENDATION / MOTION

Approve Resolution #689.

MOTION: I move to approve Resolution #689 requesting to participate in the Washington State Deferred Compensation Program, approving the State Resolution as completed and directing the Clerk to transmit the necessary documents to the State.

RESOLUTION NO. 689

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RUSTON, AUTHORIZING THE CITY'S PARTICIPATION IN THE WASHINGTON STATE DEFERRED COMPENSATION PROGRAM (DCP) AND DIRECTING THE TRANSMITTAL OF THE REQUIRED DOCUMENTATION TO THE STATE DEPARTMENT OF RETIRMENT SYSTEMS EMPLOYER SUPPORT SERVICES.

WHEREAS, the City would like to begin participation in the Washington State Deferred Compensation Program (DCP) for its employees; and

WHEREAS, in order to authorize such participation, legislative action is necessary to approve such participation; and

WHEREAS, the City Council has determined that it is in the best interests of the City to participate in this program; **NOW, THEREFORE,**

THE CITY COUNCIL OF THE CITY OF RUSTON HEREBY RESOLVES AS FOLLOWS:

Section 1. Request to Participate in Deferred Compensation Program. The City of Ruston requests to participate in the Washington State Deferred Compensation Program. The attached resolution form provided by the State Department of Retirement Systems is hereby approved as completed. Such form is attached hereto and incorporated herein by this reference as if set forth in full.

Section 2. Clerk's Action Required. The City Clerk is hereby directed to send this Resolution and attachment to the Department of Retirement Systems Employer Support Services along with the completed DCP Questionnaire.

PASSED by the City Council of the City of Ruston, signed by the Mayor and attested by the City Clerk in authentication of such passage on this 21st day of August, 2018.

Bruce Hopkins, Mayor

ATTEST:

Judy Grams, City Clerk

FILED WITH THE CITY CLERK: 8/14/2018
PASSED BY THE CITY COUNCIL: _____
RESOLUTION NO: 689

ATTACHMENT: STATE DEFERRED COMPENSATION PROGRAM RESOLUTION