

Subject: Ordinance #1562 – Public Hearing on Preliminary City of Ruston 2023 Budget

Dept. Origin: Mayor’s Office
Prepared by: Jennifer Robertson
For Agenda of: October 18, 2022
Exhibits: None

Proposed Council Action:

This is on for a Preliminary Public Hearing on the City of Ruston 2023 Budget.

	Initial & Date
Concurred by Mayor:	_____
Approved by City Planner:	_____
Approved as to form by City Atty:	<u>JSR/10-14-22</u>
Approved by Finance Director:	_____
Approved by Department Head:	_____

INFORMATION / BACKGROUND

In accordance with State law,¹ the Mayor of the City of Ruston completed and placed on file with the City Clerk-Treasurer a proposed preliminary budget and estimate of the amount of monies required to meet the public expenses, interest, reserve funds, and expense of government of the city of Ruston for the fiscal year ending December 31, 2023. The Council is required to adopt its budget ordinance prior to January 1, 2023.²

On October 18, 2022 the Council will hold a preliminary public hearing to hear from the public about their budget priorities. The final public hearing on the budget will be held on November 15, 2022. The final public hearing must take place prior to budget adoption. The City is required to pass the budget before the end of this calendar year.

The City Council Budget consideration schedule for Fiscal Year 2022 is as follows:

Mayor’s Budget Message to Council:	October 4, 2022
Council discussion of revenue sources:	October 18, 2022
Public Hearing on Revenue Sources	October 18, 2022
Public Hearing on Preliminary Budget	October 18, 2022
Adoption of Tax Levy Ordinance No. 1561	November 15, 2022
Public Hearing on Proposed Budget	November 15, 2022
Budget Discussion #1:	October 18, 2022
Budget Discussion #2:	November 1, 2022
Budget Discussion #3:	November 15, 2022
Budget Discussion #4:	December 6, 2022

¹ RCW 35A.33.052.

² RCW 35A.33.075.

Prior to budget adoption, the City Clerk will have fully complied with state law³ by publishing notice of the availability of the budget for public review and publishing notice of the required public hearings on the City's proposed tax levy and budget, including a preliminary and final budget hearing.

BUDGET OVERVIEW

The proposed Total Revenues forecasted are \$9,965,278, consisting of Beginning Balances in the amount of \$4,329,881, plus interfund transfers in of \$307,000, and operating revenues of \$5,328,397. The Total Expenditures proposed are \$10,017,179, consisting of operating expenses in the amount of \$5,308,103, plus Interfund transfers out of \$307,000, and Ending Balances of \$4,402,076.

The proposed budget by funds is as follows:

Fund	Name	Revenue	Expense
1	General Fund	\$ 2,069,847	\$ 1,976,220
5	Real Estate Surplus	\$ 2,069,610	\$ 2,067,610
101	City Street Fund	\$ 449,400	\$ 596,700
102	Reserve for Equipment	\$ 12,250	\$ 12,250
103	Reserve for Streets	\$ 108,100	\$ 108,100
301	Capital Construction Fund	\$ 358,000	\$ 358,000
401	Electric Utility Fund	\$ 1,656,300	\$ 1,656,300
402	Electric Utility Reserve Fund	\$ 275,000	\$ 275,000
403	Sewer Utility Fund	\$ 1,583,500	\$ 1,583,500
404	Sewer Utility Reserve Fund	\$ 355,000	\$ 355,000
407	Storm Sewer Utility Fund	\$ 237,000	\$ 237,000
410	Sewer Debt Service Fund	\$ 375,000	\$ 375,000
411	Electric Meter Deposit Fund	\$ 153,000	\$ 153,000
622	WR Rust Playfield Fund	\$ 54,921	\$ 55,299
624	School Building Maintenance Fund	\$ 133,000	\$ 133,000
634	Custodial Funds	\$ 350	\$ 200
635	Pt. Ruston Signage Custodial Fund	\$ 75,000	\$ 75,000
		\$ 9,965,278	\$ 10,017,179

³ RCW 35A.33.060 and RCW 84.55.120.

FISCAL CONSIDERATION

Approval of this Ordinance will adopt the 2023 Budget and establish the appropriations necessary to authorize expenditures for each of the City's funds as will be later detailed in Ordinance #1562.

RECOMMENDATION / MOTION

This is on for the Preliminary Budget Public Hearing. Hold the Public Hearing.

MOTION 1: I move to open the public hearing.

[Take testimony.]

MOTION 2: I move to close the public hearing.