



# Village of Rye Brook

2025-2026 TENTATIVE BUDGET

# **FY2025 - 2026 Budget**

**Tentative Version - 3/20/2025**

Last Updated 03/20/25

2025-2026 Tentative Budget

Digital Budget Book

# Budget Goals For 2025-2026

1. Keep property taxes as low as possible
2. Maintain high quality services
3. Re-Invest in infrastructure
4. Sustain strong fiscal condition

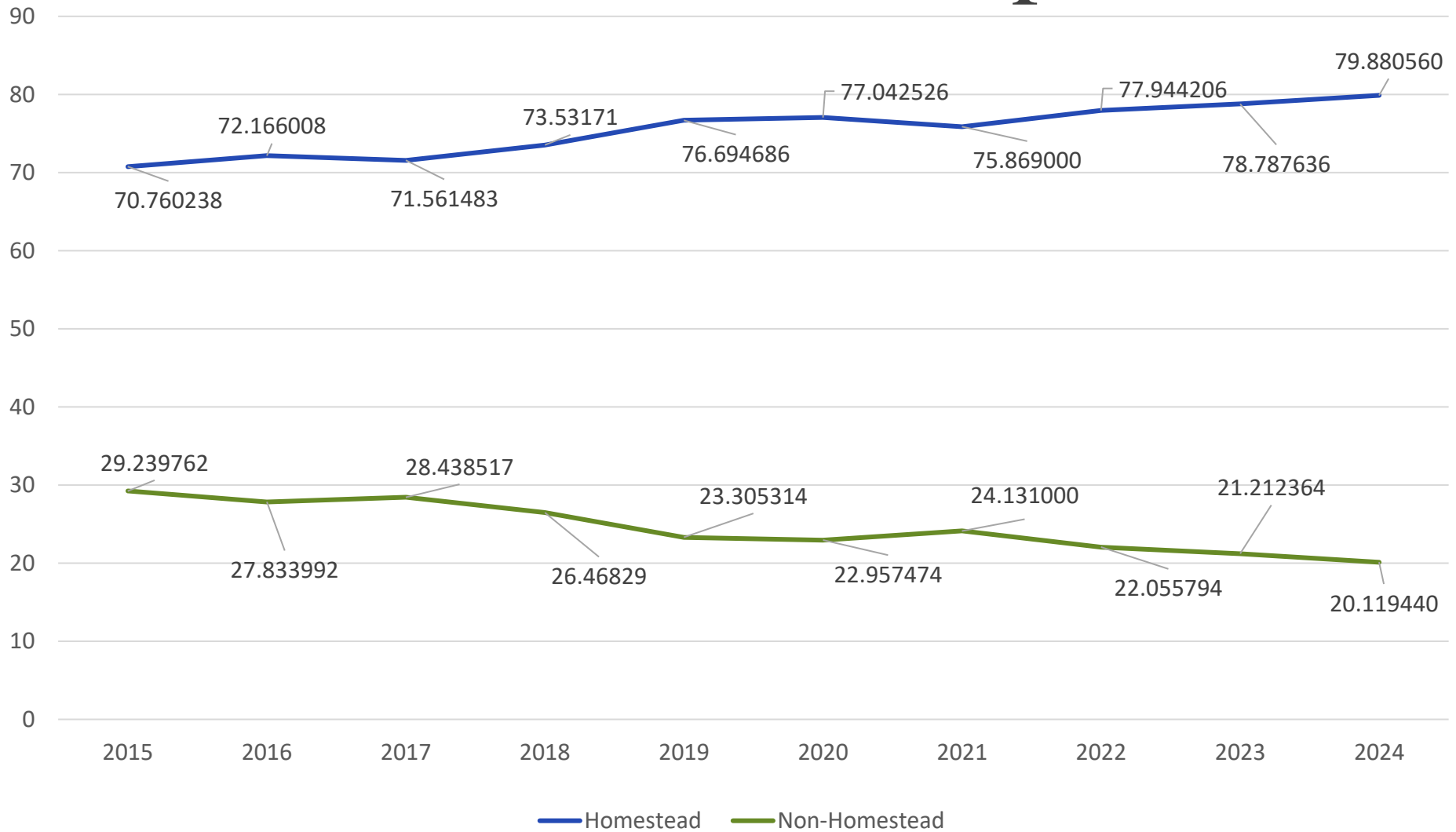
# Tentative Budget Overview

<b>Total Assessed Value:</b>	\$	<b>3,655,749,663</b>
<b>Total Levy:</b>	\$	<b>20,024,798</b>
<b>Total Expenditures:</b>	\$	<b>28,326,247</b>

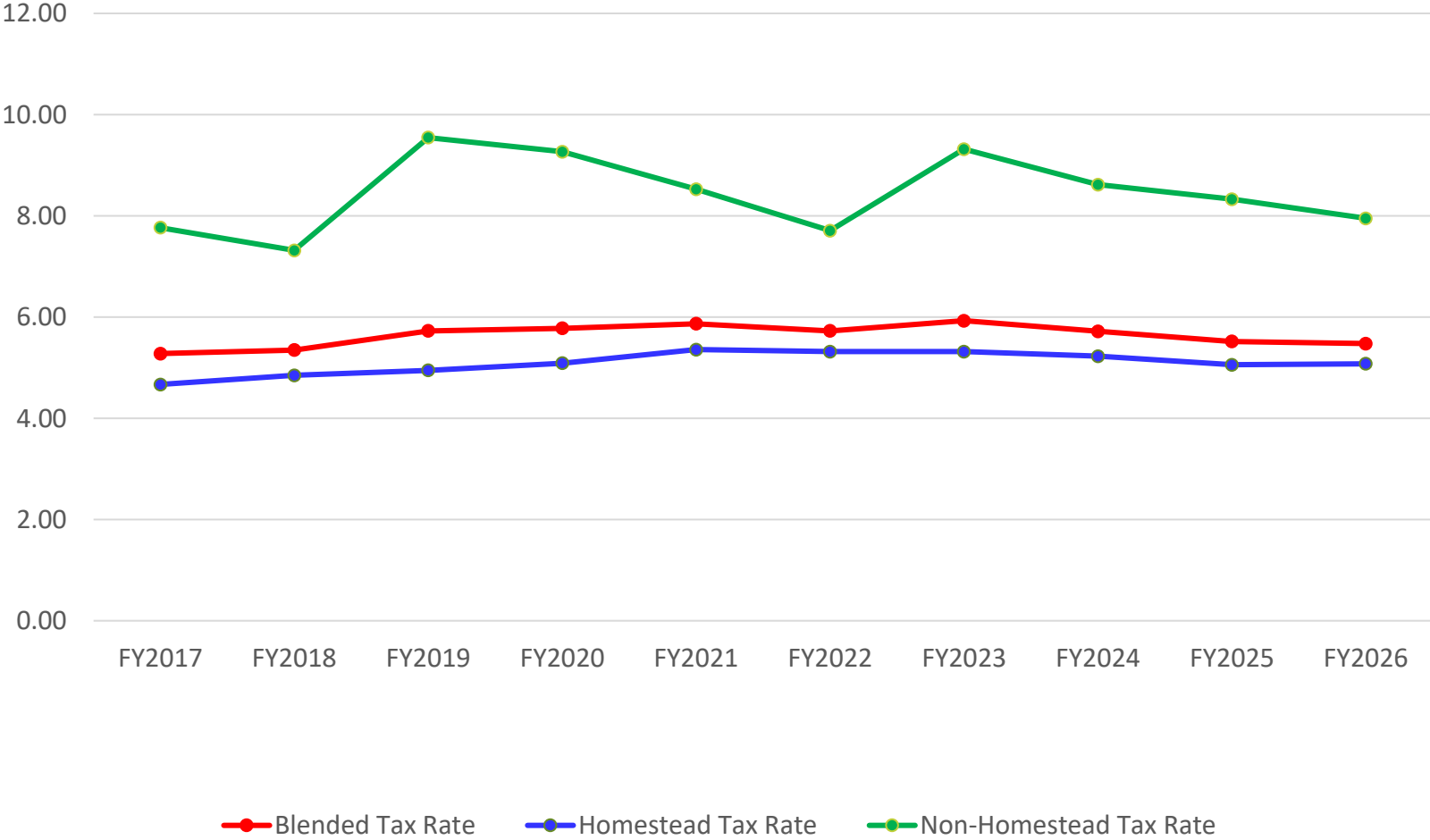
<b>Homestead</b>		<b>Non Homestead</b>	
<b>Levy</b>	<b>\$15,995,921</b>	<b>Levy</b>	<b>\$4,028,877</b>
<b>Tax Rate</b>	<b>5.0794</b>	<b>Tax Rate</b>	<b>7.9536</b>
<b>Average Property AV * Class 210, 210A, &amp; 210C</b>	<b>\$1,037,182</b>	<b>Sample Property AV</b>	<b>\$10,000,000</b>
<b>Average Village Tax</b>	<b>\$5,268</b>	<b>Sample Village Tax</b>	<b>\$79,536</b>
<b>Average Change Over Prior Year</b>	<b>+\$233/yr. (\$19/mo.)</b>	<b>Change from Prior Year</b>	<b>-\$3,810</b>

<b>Total Levy Increase</b>	<b>3.05%</b>
<b>Homestead Levy Increase</b>	<b>4.48%</b>
<b>Non-Homestead Levy Decrease</b>	<b>-2.26%</b>
<b>Amount Below Tax Cap</b>	<b>\$6,133</b>

# Homestead Base Proportions



# Tax Rates in Past Decade



# How do I know how much my Village taxes will change?

2024 – 2025

AV: \$995,130 X

Rate: 5.0632

\$5,035 = Village Tax

2025 – 2026

AV: \$1,037,182 X

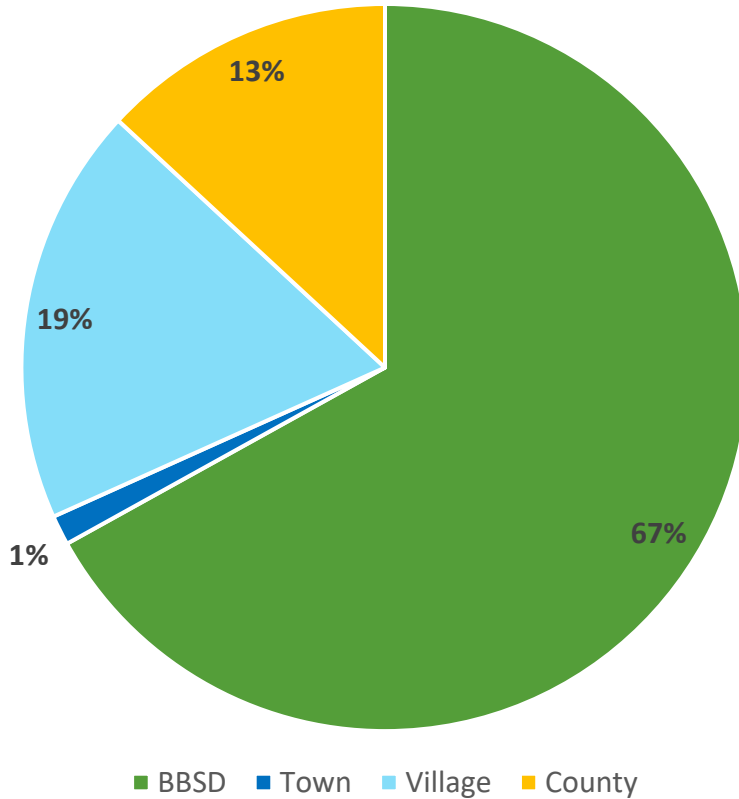
Rate: 5.0794

\$5,268 = Village Tax

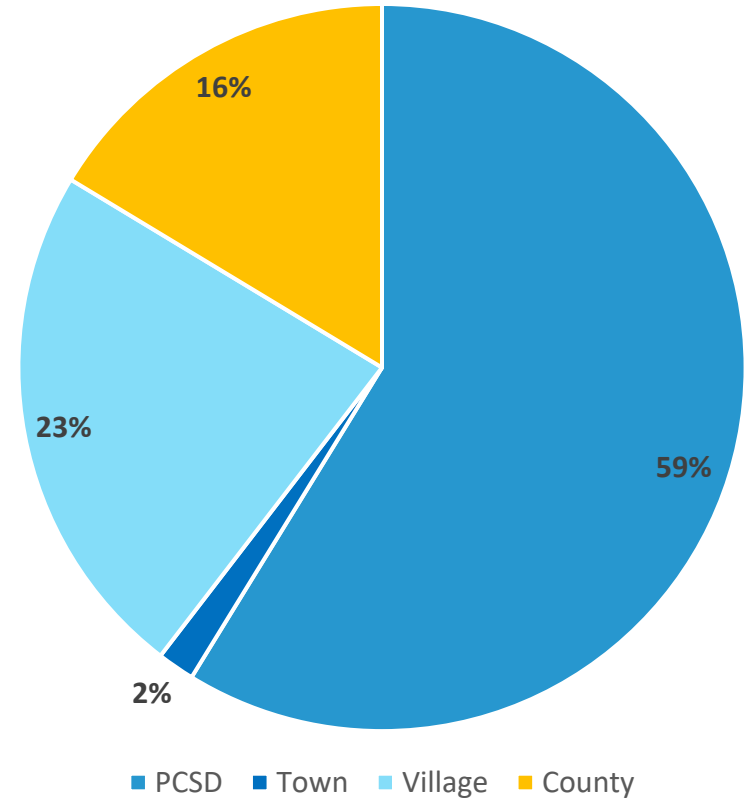
**Avg. Village Tax Difference Over Prior Year: +\$233**

# Distribution of Residential Property Taxes

BLIND BROOK  
SCHOOL DISTRICT

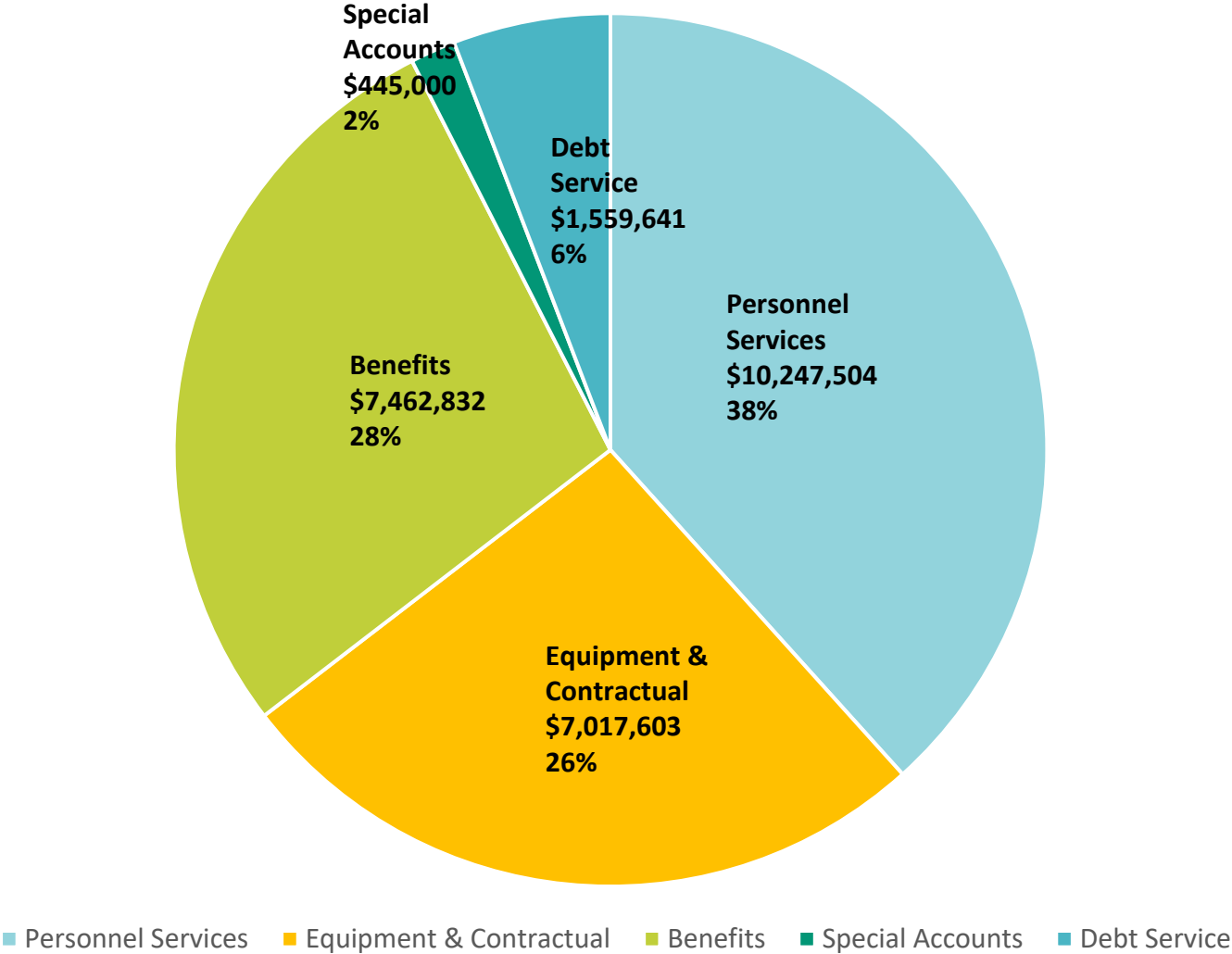


PORT CHESTER  
SCHOOL DISTRICT





# Expenditures 2025-2026



# 2025-2026 Budget Drivers

Revenue Fluctuations

Staying under the NYS Tax Cap

Small Staff (but mighty!) & Filling Vacancies

Personnel & Benefits: 66% of Total Expenditures

Health Insurance: \$3.4M

NYS Retirement: \$2.6M Expense

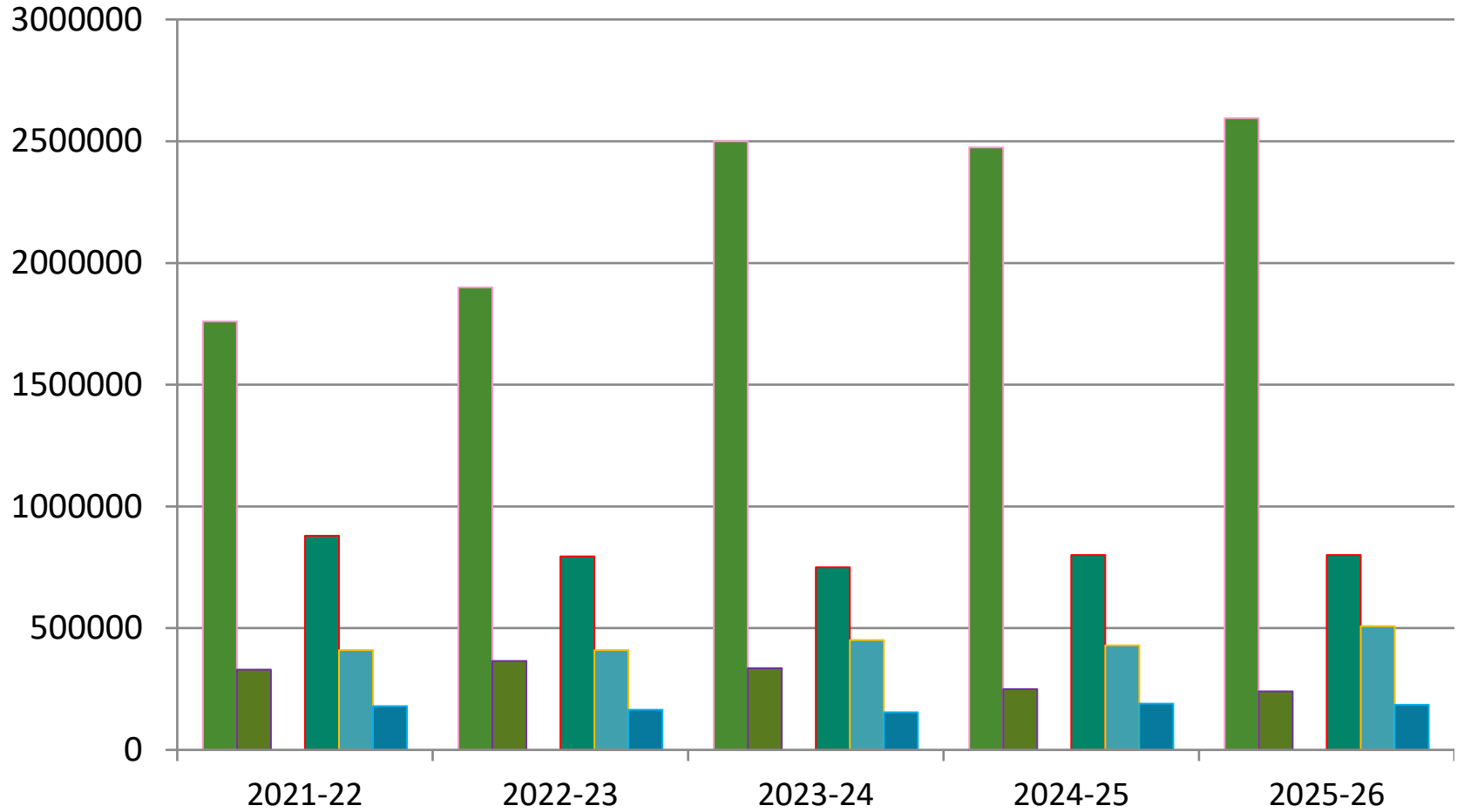
Commitment to Capital Reinvestment

Development Impacts: 900 King, Doral, Hilton

# NYS Retirement: Employer Contribution Rate

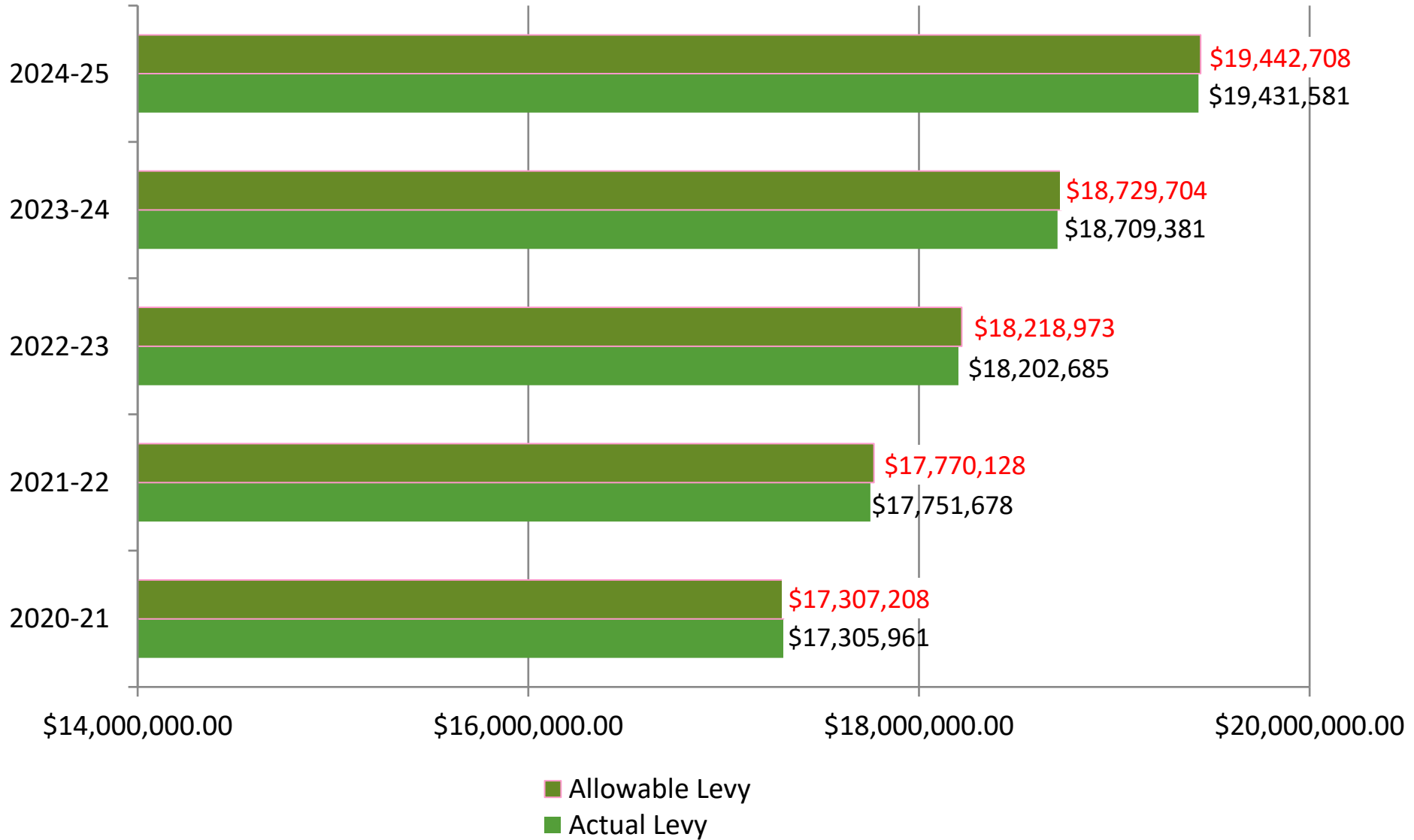


# Revenue Trends



- Sales Tax
- Mortg. Tax
- Hotel Tax
- Inspection Fees
- Recreation

# Goal #1: Keep Property Taxes As Low As Possible



# Goal #2: Maintain Quality Services

## Village Offices

- Go live with new online permit process
- Continue fiscal transparency
- NRCS Closures
- Grant Administration/Uncertainty
- Con Ed Rate Case





# Goal #2: Maintain Quality Services

## Police Services

- Promotions
- SRO at PCHS/MS
- Fill Vacancies
- Maintain Accreditation
- Technology Initiatives

# Goal #2: Maintain Quality Services

## Fire Department

- New PT Supervisor Position
- Potential EMS Runs
- Training Program
- Work closely PCFD
- Collaborating with Port Chester and City of Rye
- Bid New Fire Engine







## Goal #2: Maintain Quality Services

### Public Works/Parks

- AI For Street Management
- New Street Sweeper
- Backbone of Operations
  1. Roads & Sewers
  2. Vehicle Maintenance
  3. Parks & Community Events
  4. Extension of Emergency Services

# Goal #2: Maintain Quality Services

## Emergency Medical Services

- Implementing Multi-Year Plan for Recruitment and Retention
- NYS Legislation
  1. Consider District
  2. Supporting Essential Service



# Goal #2: Maintain Quality Services

## Recreation

- Bring Community Together through Events
- School Aged Child Care (i.e. after school) program.
- Fitness initiatives
- Expanding Pickleball Program
- Fill Vacancies
- Monitor Summer Camp Fee Impact



# Goal #2: Maintain Quality Services

## Sustainability

- Electrical Vehicle Chargers
- Educational programs for residents
- Food Scrap Recycling program
- Collaborate with Roots & Shoots
- Native Plantings
- Monitor seasonal leaf blower ban



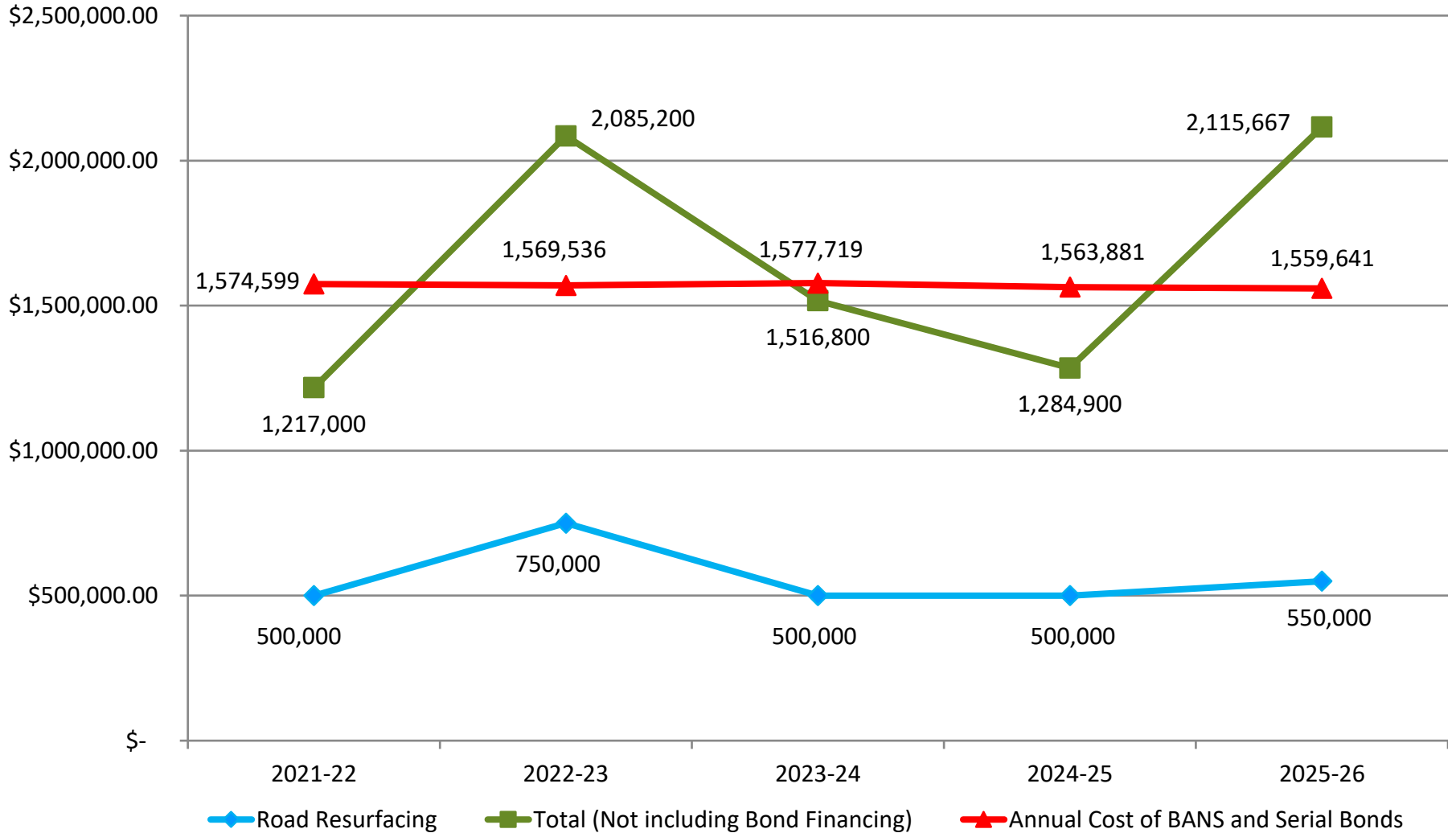
# Goal #2: Maintain Quality Services

## Senior Services

- Meet the Evolving Needs of Seniors
- Active programs/Fitness
- Capital Projects with Grants
- Giving Garden



# Goal #3: Re-Invest in Capital Projects



# SUMMARY OF CAPITAL PROJECTS - FYE 2026

		<b>FUNDING SOURCE</b>		
<b>PROJECT</b>	<b>AMOUNT</b>	<b>CAPITAL FUND BALANCE</b>	<b>GRANT</b>	<b>CHIPS</b>
Road Resurfacing 2025-2026	\$550,000.00	\$450,000.00		\$100,000
Street Sweeper	\$425,500.00	\$100,500.00	\$325,000	
Sewer Repairs & Relining 2025-2026	\$300,000.00	\$300,000.00		
AJP Retaining Wall	\$200,000.00	\$100,000.00	\$100,000	
Replace Fence Rye Brook Athletic Field	\$100,000.00	\$100,000.00		
Police Vehicle	\$99,750.00	\$99,750.00		
Mechanic Service Truck	\$77,500.00	\$77,500.00		
AJP Flooring	\$75,000.00	\$75,000.00		
North Ridge and Crawford Park Crosswalk	\$55,000.00	\$55,000.00		
Sand Pro	\$40,000.00	\$40,000.00		
Staff Vehicle (1)	\$32,500.00	\$32,500.00		
Village Hall Painting	\$30,000.00	\$30,000.00		
Eventide Voice-Radio Recorder	\$23,567.00	\$23,567.00		
Hurst Edraulic Tools	\$23,000.00	\$23,000.00		
Police Server	\$20,600.00	\$20,600.00		
Payroll & HR System	\$18,000.00	\$18,000.00		
Replace Seven (7) AEDs	\$16,750.00	\$16,750.00		
Reconfigure Evidence Room and Basement Cage Area	\$16,000.00	\$16,000.00		
Oil Water Separator Repair	\$12,500.00	\$12,500.00		
<b>TOTAL</b>	<b>\$2,115,667</b>	<b>\$1,590,667</b>	<b>\$425,000</b>	<b>\$100,000</b>

# Goal #4: Maintain Strong Fiscal Condition

## a. Fiscal Stress Monitor

Our current score is **0.0**

(concerns start at 45)

## b. Bond Rating

The Village's Bond Rating is

**Aa1**

*One of the highest ratings available*

## c. Fund Balance

Unassigned Fund Balance

(May 31, 2024): **\$6,286,753**

which represents **23.51%**  
of the total operating budget.

## d. Low Debt

The total Bond Debt (principal) is

**\$13,105,550**

*Our Constitutional Debt Limit is*

**\$232,567,485**

## e. Property Values

Assessed Values are up overall

3.91%. (+\$137M)

Residential up, Commercial up:

Homestead: **4.15%**

Non- Homestead: **2.42%**



# Goal #4: Maintain Strong Fiscal Condition

## *ALTERNATIVE REVENUE SOURCES*

### Non-Traditional Revenue:

After-School Program: \$185,000 (*other Rec Programs \$508,000*)

New Cell Tower Lease: \$157,670

Compost Site Lease: \$67,600

New Airport Garage Revenue: \$150,000

### Recent Grants Awarded:

NRCS Recover Buyout Program up to \$28,596,896 (no match)

CDBG AJP Senior Center Retaining Wall, Generator, and fence (50% match)

US Congress CPF for sanitary sewer repairs: \$959,752 (20% match)

NYSDEC home food scraps composting program: \$22,425 (25% resident match)

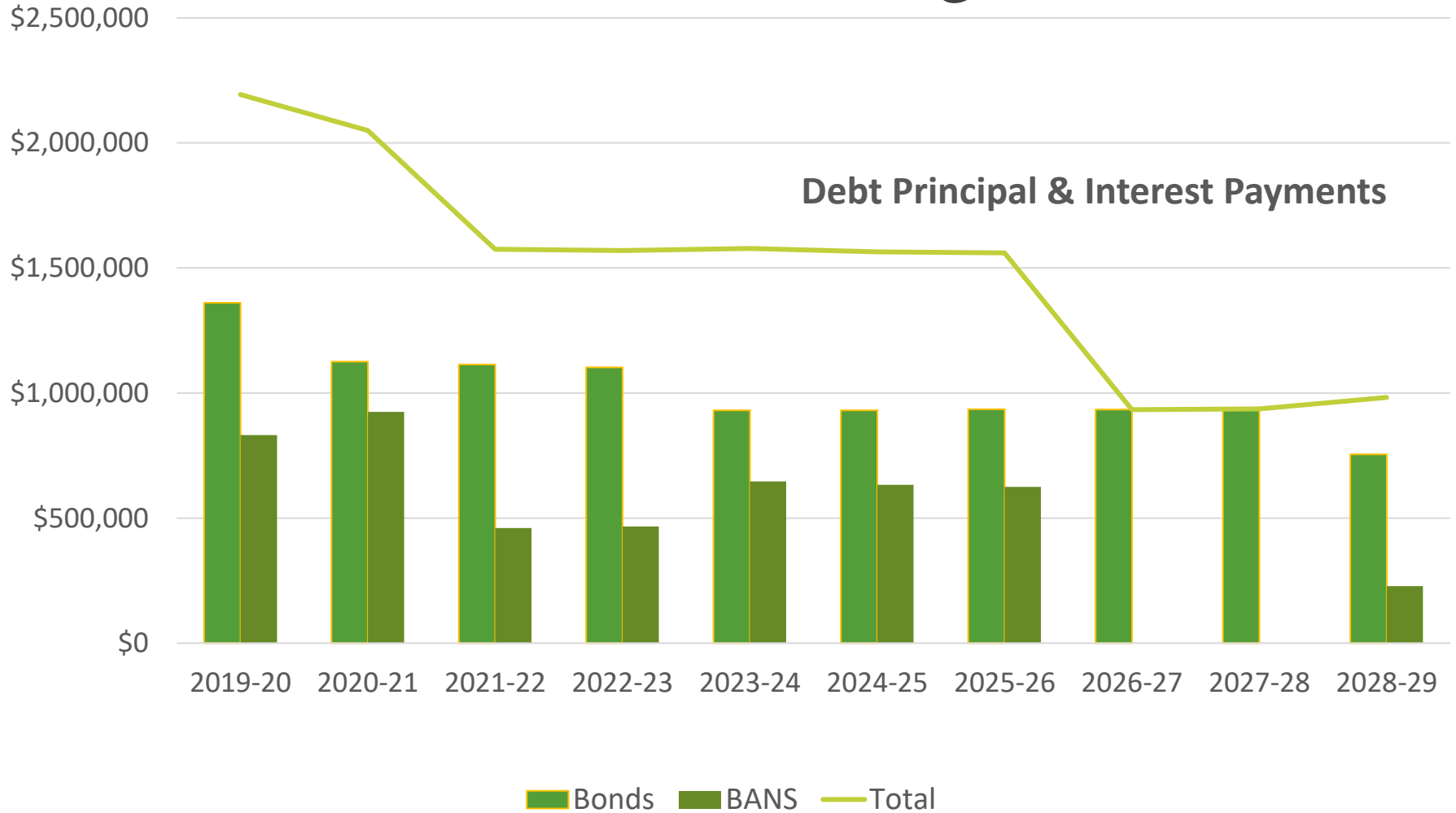
NYS-RISC Program to fund BCA for Avon/PCMS Flooding: \$50,000-\$200,000 (no match)

NYS-RISC Rich Manor Flooding BCA, surveys, Hydrologic/Hydraulic \$100k-\$200k (no match)

NYSDEC Street tree inventory \$50,000 (no match)

NYS Div. Crim Justice to replace livescan equipment \$22,598 (no match)

# Goal #4: Maintain Strong Fiscal Condition Planned Debt Management



**Budget Work Sessions 3/31/2025 & 4/7/2025: Budget Modifications**

Account Type & Number	Account or Line Item Name	FY2026 Tentative Budget	3/31 & 4/7 Budget Work Sessions	+/-Change	Notes
<u>Expenditures:</u>					
101-3120-499	Police - Contractual	\$243,812	\$249,893	<i>\$6,081</i>	<i>IT Consult. Modif</i>
101-5110-150	Hwy Maint. MEO	\$218,247	\$318,371	<i>\$100,124</i>	<i>+1 MEO</i>
101-5110-160	Hwy Maint. Laborer	\$507,379	\$416,498	<i>(\$90,881)</i>	<i>-1 Laborer</i>
101-9010-428	NYS Employee Retire System	\$656,000	\$650,000	<i>(\$6,000)</i>	<i>Revised</i>
101-1325-498	Treasury - Contractual	\$60,566	\$45,566	<i>(\$15,000)</i>	<i>Payroll Software</i>
101-7140-115	Recreation - Rec Superv.	\$0	\$70,000	<i>\$70,000</i>	<i>New Rec Appt Title</i>
101-7140-120	Recreation - Sr. Rec Leader	\$60,000	\$0	<i>(\$60,000)</i>	<i>New Rec Appt Title</i>
<i>Net (Decrease)/Increase</i>				<i>\$4,324</i>	
<i>Amount of Levy (Below)/Above Tax Cap</i>		<i>(\$6,133)</i>	<i>(\$1,809)</i>		
<u>Lic &amp; Fee Schedule Amendments:</u>					
Tennis Court Rental - Contractor (3 court minimum)		\$900/wk	\$1,000/wk		
AJP Rental- Not-for-Profit outside Rye Town; Local Groups; Civic Assoc		\$30.00/hr	\$75.00/hr		
AJP Rentals - Multi-Purpose Rm - Att'l Hrs (Non-Res) w/Kitchen		\$100/hr	\$150/hr		
AJP Rentals - Multi-Purpose Rm - Att'l Hrs (Non-Res) w/o Kitchen		\$100/hr	\$150/hr		
Transportation Fee: Members		\$2/trip	\$4/trip		
Transportation Fee: Non-Members		\$4/trip	\$6/trip		
AJP Rentals- NFP outside RT, Local Groups, Civic Assoc, schools, muni empl: \$100 <i>for food or beverage on premises.</i>					



# Budget Summary based on work sessions

	2025-26 <u>Tentative</u>	2025-26 <u>Village Board</u>
Tax Levy	\$20,024,798	\$20,029,122
Tax Levy Increase over FY2025 (\$)	\$593,217	\$597,541
Tax Levy Increase over FY2025 (%)	3.05%	3.08%
Homestead Tax Levy Increase	4.48%	4.50%
Non-Homestead Tax Levy Increase	-2.26%	-2.24%
Amt. of Levy Under Tax Cap	\$6,133	\$1,809

# Thank you!

Village Board Members

Patricia Lepre, Treasurer

Laurence Simmons, Deputy Treasurer

Greg Rivera, Administrative Aide

All Department Heads