

Rose Lane, Larkspur

2 BR BMR Cottage

\$295,100

Lottery Drawing: June 1, 2018

This lovely Below Market Rate Single Family Dwelling at the Rose Lane Garden Cottages has 2 bedrooms plus loft, 2 baths, gated front and back yards, and a tandem 2-car garage.

Conveniently located walking distance to charming downtown Larkspur! This 1,134 sf cottage is available to low income applicants, with income up to 80% of Area Median Income (see chart below). HOA dues are \$120/mo.



Marin Housing's Below Market Rate Homeownership Program offers low to moderate income, first-time homebuyers the opportunity to purchase one of the 337 BMR properties throughout Marin County at prices that are substantially lower than market value. Resale Restrictions are recorded on title with these properties to ensure their continued affordability and stipulate the requirements of BMR ownership.

When one of these units becomes available for sale, a lottery is held and names are drawn from a list of qualifying prospective buyers who have applied to the BMR Program. The application may be downloaded from our website at www.marinhousing.org under the Homeownership Programs/BMR link.

There are also specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below), and the ability to secure financing.

2018 Household Income Limits at 80% HUD Area Median Income	
2-person Household:	\$ 75,750
3-person Household:	\$ 85,250
4-person Household:	\$ 94,700
5-person Household:	\$102,300
6-person Household:	\$109,900

DEADLINE TO RECEIVE APPLICATIONS IS 10 a.m. Friday, 6/1/2018

For more info, call 415-491-2550. Send or bring your completed application with a check for \$25.00 to:
Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903