

# Corte Madera

## 2 BR BMR Condominium

### \$284,050

***Lottery Drawing: August 9, 2018***

*This cozy Below Market Rate condo at Meadowcreek Station* has 2 bedrooms, 1 bath, backyard & deck, remodeled kitchen, and 1-car carport. Conveniently located near Corte Madera Shopping Centers and quick access to Hwy 101, this 726 sf condo is available to **“low income” applicants, with income up to 80% of Area Median Income (see income chart below)**. HOA dues are approximately \$390/mo.



**Marin Housing’s Below Market Rate Homeownership Program** offers low to moderate income, first-time homebuyers the opportunity to purchase one of the 350 BMR properties throughout Marin County at prices that are substantially lower than market value. Resale Restrictions are recorded on title with these properties to ensure their continued affordability and stipulate the requirements of BMR ownership.

When one of these homes becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have applied to the BMR Program. The application may be downloaded from our website at [www.marinhousing.org](http://www.marinhousing.org) under the Homeownership/BMR link.

There are also specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below), and the ability to secure financing.

<b>2018 Household Income Limits at 80% HUD Area Median Income</b>	
2-person Household:	\$75,750
3-person Household:	\$85,250
4-person Household:	\$94,700
5-person Household:	\$102,300
6-person Household:	\$109,900

**DEADLINE TO RECEIVE APPLICATIONS IS 10 a.m. Thursday, 8/9/2018!**

For more info, call 415-491-2550. Send or bring your completed application with a check for \$25.00 to:  
**Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903**