

Sausalito

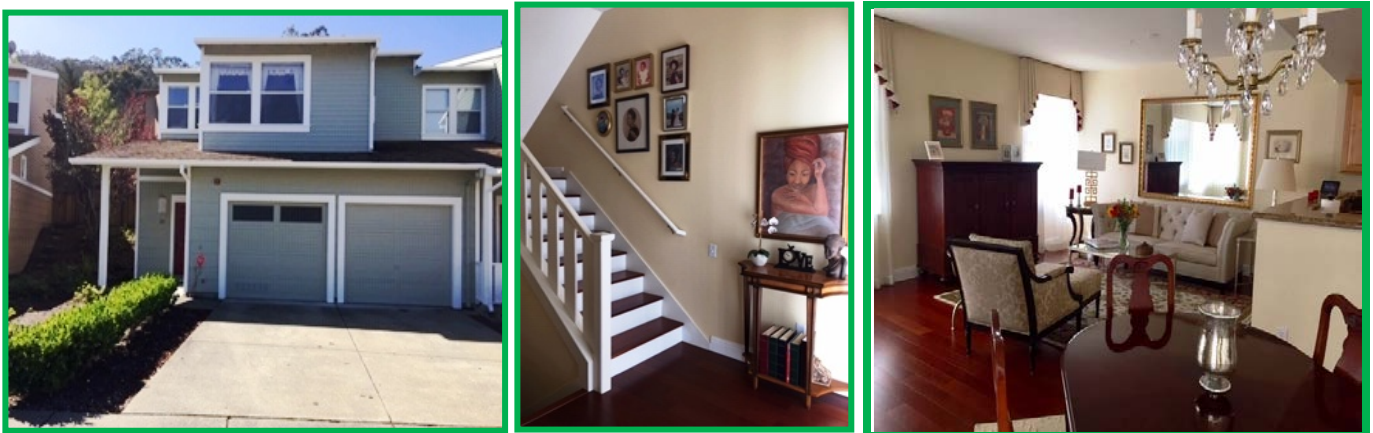
Below Market Rate

3 BR Townhome

\$276,400

Lottery Drawing: October 25, 2018

This lovely Below Market Rate Marin City Townhome has 3 bedrooms, 2 baths, back yard, and 2-car garage! This 1,538 sf (PUD) townhome is available to low income applicants at 80% of Area Median Income (see income chart below). Many improvements! HOA dues are \$320/mo.
Minimum 3-person household required.



Marin Housing's Below Market Rate Homeownership Program offers low to moderate income, first-time homebuyers the opportunity to purchase one of the 350 BMR properties throughout Marin County at prices that are substantially lower than market value. Resale Restrictions are recorded on title with these properties to ensure their continued affordability and stipulate the requirements of BMR ownership.

When one of these homes becomes available for sale, a lottery is held and names are drawn from a list of prospective buyers who have applied to the BMR Program. The application may be downloaded from our website at www.marinhousing.org under the Homeownership Programs link.

There are specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below) and the ability to secure financing.

Household Size	2018 BMR Household Income Limits at 80% Area Median Income
3- person	\$ 85,250
4- person	\$ 94,700
5- person	\$102,300
6 person	\$109,900
7- person	\$117,450

DEADLINE TO RECEIVE APPLICATIONS IS 10 a.m. 10/25/2018!

For more info, call 415-491-2550. Send or bring your completed application with a check for \$25.00 to:
Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903