

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period


Name of Successor Agency: San Rafael
 Name of County: Marin

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 2,083,781
B	Bond Proceeds Funding (ROPS Detail)	2,083,781
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,142,547
F	Non-Administrative Costs (ROPS Detail)	4,017,547
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 6,226,328

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	4,142,547
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(975)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,141,572

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	4,142,547
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	4,142,547

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.



 Name Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
 July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										Funding Source						Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	\$		
								\$ 31,460,840		\$ 2,083,781	\$ -	\$ -	\$ 4,017,547	\$ 125,000	\$ 6,226,328		
1	Series 1999 TA Bonds	Bonds Issued On or Before 12/31/10	12/1/1999	12/30/2022	US Bank	Bond Issue CABS paid 2018-2022	Central	7,830,000	N				1,927,013		\$ 1,927,013		
2	Series 2002 TA bonds	Bonds Issued On or Before 12/31/10	12/1/2002	6/30/2022	US Bank	Bond issue Dec 2014	Central	8,908,675	N				1,286,150		\$ 1,286,150		
3	Series 2009 TA Bonds	Bonds Issued On or Before 12/31/10	12/1/2009	6/30/2023	US Bank	Bond issue Dec 2014	Central	12,193,900	N						\$ -		
4	Bond indenture obligations 1999 TAB	Bonds Issued On or Before 12/31/10	12/1/1999	12/30/2022	US Bank	Bond issue	Central		N						\$ -		
5	Bond indenture obligations 2002 TAB	Bonds Issued On or Before 12/31/10	12/1/2002	6/30/2022	US Bank	Bond issue	Central		N						\$ -		
6	Bond indenture obligations 2009 TAB	Bonds Issued On or Before 12/31/10	12/1/2009	6/30/2023	US Bank	Bond issue	Central		N				10,000		\$ 10,000		
7	Continuing Disclosure Services (FY15-16)	Bonds Issued On or Before 12/31/10	12/1/2009	6/30/2023	Wildan	Disclosure Services bonds	Central	10,000	N						\$ -		
8	San Rafael HSD (FY15-16)	Miscellaneous	3/1/2000	12/30/2022	San Rafael HSD	Payment per HSC 33401	Central	125,000	N				125,000		\$ 125,000		
9	Agency Admin cost allowance (FY15-16)	Admin Costs	6/30/2011	12/30/2023	Agency Admin cost allowance	Agency Admin cost allowance	Central		N				190,443		\$ 190,443		
12	RDA Pension Obligation (FY15-16)	Unfunded Liabilities	11/20/1972	6/30/2023	City of San Rafael	unfunded actuarial accrued liability 10 yr amortization schedule	Central	1,333,102	N						\$ -		
13	RDA OPEB obligation (FY15-16)	Unfunded Liabilities	11/20/1972	6/30/2023	City of San Rafael	unfunded actuarial accrued liability 9 yr amortization schedule	Central	446,222	N						\$ -		
14	Unpaid ROPS III	RPTTF Shortfall	6/1/2013	1/2/2015	San Rafael Successor Agency	Unpaid ROPS III.	Central		N						\$ -		
15	Repay dry period loan from Marin County	RPTTF Shortfall	6/1/2013	1/2/2015	Marin County	Loan from Marin County for December 2013 bond payment Listed at request of Marin CAC	Central		N						\$ -		
16	SR Corporation Yard Clean Up	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
17	Community Economic Development opportunity	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
18	Grand Avenue Bridge widening	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
19	Mission-Lincoln widening	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
20	Francisco Blvd East	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
21	Andersen Du Bois	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
22	Third-Cijos	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
23	Fifth-D	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
24	Loolens-3rd	Improvement/Infrastructure	3/1/2000	3/1/2000	Blank	Blank	Central		N						\$ -		
25	Legal services for wind down of Agency True up pymt lawsuit	Litigation	2/14/2014	3/15/2015	Goldfarb & Lipman	True up payment lawsuit (HSC 34183.6 (b) required by DOF)	Central		N						\$ -		
26	Series 2002 TA Bonds (2a)	Bonds Issued On or Before 12/31/10	12/1/2002	6/30/2022	US Bank	payment due June 2015	Central		N						\$ -		
27	Series 2009 TA Bonds (2b)	Bonds Issued On or Before 12/31/10	12/1/2009	6/30/2023	US Bank	payment due June 2015	Central		N						\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin 478,941	Admin 125,000	Six-Month Total \$ 603,941
28	Unpaid ROPS 13-14B	RPTTF Shortfall	6/1/2013	1/2/2015	San Rafael Successor Agency	Unpaid ROPS14-15B	Central	603,941	N						\$
29	Unpaid ROPS 14-15 A	RPTTF Shortfall	7/1/2014	12/31/2014	San Rafael Successor Agency	Unpaid ROPS 14-15A	Central		N						\$
30	Public Improvement Agreement	Bonds Issued On or Before 12/31/10			City of San Rafael	Agreement to spend bond proceeds	Central		N	2,083,781					\$
31									N						\$
32									N						\$
33									N						\$
34									N						\$
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Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	2,082,955			649,753				
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	825					3,137,639		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				160,000		3,155,038		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						975	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,083,780	\$ -	\$ -	\$ 489,753	\$ -	\$ (18,374)		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,083,780	\$ -	\$ -	\$ 489,753	\$ -	\$ (17,399)		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015								
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						593,941		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 2,083,780	\$ -	\$ -	\$ 489,753	\$ -	\$ (611,340)		

EXHIBIT B

City of San Rafael as Successor to San Rafael Redevelopment Agency
 Administrative Budget July 2015-December 2015 (6/12 of a year)

Description	Payee	Description	Source
Agency admin staff	City of San Rafael	staff costs	Administrative Cost allowance
Agency admin Finance Staff	City of San Rafael	staff costs	Administrative Cost allowance
Agency admin. utilities/leases	PG&E	Utility-lease payments	Administrative Cost allowance
Agency admin. Maintenance	Various	Maint. RDA offices	Administrative Cost allowance
Agency admin. IT/communication	City of San Rafael	IT services	Administrative Cost allowance
Agency admin. liability insurance	City of San Rafael	Insurance	Administrative Cost allowance
Agency admin auditor	Maize & Associates		Administrative Cost allowance
Agency admin. legal	Various	Legal Services	Administrative Cost allowance
Total			\$125,000

1/29/2015