

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 1x 26 - Section 34167 and 34169

Oversight Board Action on May 9 & Department of Finance approval on May 22, 2012. Oversight Board action on June 1, 2012 & submitted to CADO.

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Obligation Ending Date	Funding Source	6/1/12 Oversight Board Action	Jan	Feb	March	April	May	June	Total
1 Series 1999 TA Bonds (CABS)	US Bank Trust Nat'l Assn	Bond issue CABS paid 2018-2022	7,830,000	0	12/30/22	RDA Prop Tax Trust Fund	reserved for later approval							0
2 Series 2002 TA Bonds	US Bank Trust Nat'l Assn	Bond issue	17,004,269	307,006	6/30/22	RDA Prop Tax Trust Fund	Approved						307,006	307,006
3 Series 2009 TA Bonds	US Bank Trust Nat'l Assn	Bond issue	17,951,500	289,725	6/30/23	RDA Prop Tax Trust Fund	Approved						289,725	289,725
4 Bond indenture obligations 2002	US Bank Trust Nat'l Assn	Pursuant to RDA sales certificate	unknown		6/30/22	RDA Prop Tax Trust Fund	no action req @ this time							0
5 Bond indenture obligations 2009	US Bank Trust Nat'l Assn	Pursuant to RDA sales certificate	unknown		6/30/23	RDA Prop Tax Trust Fund	no action req @ this time							0
6 Bond indenture obligations 1999	US Bank Trust Nat'l Assn	Pursuant to RDA sales certificate	unknown		12/30/22	RDA Prop Tax Trust Fund	no action req @ this time							0
7 Continuing Disclosure Services	Willdan Financial Services	Bond Disclosure Payments per former HSC 33401	15,000	15,000	6/30/23	RDA Prop Tax Trust Fund	Approved			15,000				15,000
8 San Rafael HSD	San Rafael HSD		1,969,000	179,000	12/30/22	RDA property tax trust fund	Approved				179,000			179,000
9 RDA Pension Obligation	MECRA	unfunded actuarial accrued liability	2,566,769	2,566,769	when paid	RDA Prop Tax Trust Fund	reserved for later approval						2,566,769	2,566,769
10 RDA OPEB obligation	City of San Rafael	unfunded current & retiree health care	393,000	393,000	when paid	RDA Prop Tax Trust Fund	reserved for later approval						393,000	393,000
11 RDA employee payroll to 2/1/2012	City of San Rafael	salary/benefits accrued 1/16 1/31/2012 to be paid 2/15/2012	34,081	34,081	2/15/12	RDA Prop Tax Trust Fund	Approved			34,081				34,081
12 Obligations pursuant to employee contracts	City of San Rafael	Obligations pursuant to employee contracts	53,000	53,000	when paid	RDA Prop Tax Trust Fund	reserved for later approval			53,000				53,000
Total this page			47,816,619	3,837,581						102,081	179,000		3,556,500	3,837,581
Total Page 2			859,197	544,368										
Total Page 3			2,763,234	2,342,484										
Total Page 4			1,613,000	1,613,000										
Grand total			53,052,050	8,337,433										

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Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During first ROPS	Obligation Ending Date	Funding Source	6/1/12 Oversight Board Action							Total
								Jan	Feb	March	April	May	June	
1 Loan to SRRDA per Reso 4250 adopted 6/19/1972	City of San Rafael	\$20,000 allocation @ 7% annual interest	299,489	299,489	12/21/19	RDA Prop Tax Trust Fund	Approved 6/1/2012					299,490		299,490
2 Staffing cost for oversight committee	City of San Rafael	Staffing costs for oversight committee administration	0	0	11/20/25	RDA Prop Tax Trust Fund	Not approved		0	0	0	0	0	0
3 Agency admin staff	City of San Rafael	staff costs	375,910	156,630	11/20/25	Administrative Cost Allowance	Approved		31,326	31,326	31,326	31,326	31,326	156,630
4 Agency admin Finance Staff	City of San Rafael	staff costs	59,920	24,965	11/20/25	Administrative Cost Allowance	Approved		4,993	4,993	4,993	4,993	4,993	24,965
5 Agency admin auditor	Maze & Assoc.		20,000	20,000	11/20/25	Administrative Cost Allowance	Approved					20,000		20,000
6 Agency admin. utilities/leases	PG&E	Utility-lease payments	7,788	3,245	11/20/25	Administrative Cost Allowance	Approved		649	649	649	649	649	3,245
7 Agency admin. Maintenance	Various	Maint. RDA offices	23,470	9,780	11/20/25	Administrative Cost Allowance	Approved		1,956	1,956	1,956	1,956	1,956	9,780
8 Agency admin. IT/communication	City of San Rafael	IT services	22,620	9,425	11/20/25	Administrative Cost Allowance	Approved		1,885	1,885	1,885	1,885	1,885	9,425
9 Agency admin. liability insurance	City of San Rafael	Insurance	5,870	2,446	11/20/25	Administrative Cost Allowance	Approved		489	489	489	489	489	2,446
10 Agency admin. legal	Various	Legal Services	44,130	18,388	11/20/25	Administrative Cost Allowance	Approved		3,678	3,678	3,678	3,678	3,678	18,388
Total this page			859,197	544,368				44,976	44,976	44,976	44,976	364,466	44,976	544,369

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1 BMR program acquisition	Marin Housing	Repurchase BMR units per option events. Funds approved by RDA prior to June 2011 & reserved in audit	1,241,056	1,241,056	upon completion	LM Housing Fund-existing	See Note (1)			371,056	250,000	250,000	370,000	1,241,056
2 BMR Program Administration	Marin Housing	Program administration	93,000	93,000	6/30/14	LM Housing Fund-existing	See Note (1)						93,000	93,000
3 Legal Costs for BMR Program	Keegin Harrison, Ernst Halperin	Legal costs for repurchase options & existing BMR agreements	200,000	200,000	upon completion	LM Housing Fund-existing	See Note (1)			50,000	50,000	50,000	50,000	200,000
4 BMR housing program	City of San Rafael as successor agency	Staff costs for program administration	9,032	9,032	9/22/24	LM Housing Fund-existing	See Note (1)			2,258	2,258	2,258	2,258	9,032
5 Low Mod Housing Fund 2012	City of San Rafael as successor housing agency	20% low mod fund for December 2011 property tax receipts	935,000	514,250	upon payment in 2012	Existing Funds	See Note (1)			514,250				514,250
6 Corporation Yard Cleanup	Seagate Properties	Pursuant to DDA	250,000	250,000	Upon payment or release	Existing funds	Approved 6/1/2012				250,000			250,000
7 519 4th Environmental Cleanup	Edd Clark & Assoc.	Pursuant to DTSC order	9,224	9,224	Upon payment or release	Existing Funds	Approved 6/1/2012						9,224	9,224
Staff costs for Projects listed above	City of San Rafael	Staff costs for Corp yd clean up, 519 4th & 4th street lighting per Reso 4579 & bond certificate	25,922	25,922	upon completion	Existing Funds	reserved for later approval							0
8 Total this page			2,763,234	2,342,484						937,564	552,258	302,258	524,482	2,316,562

(1) Oversight Board believes housing items are more appropriately addressed by Successor Housing entity and will accept resolution stating such at next meeting.

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1 Agreement w/ Marin Co. GGTD*	City of San Rafael	SMART Rail-Andersen Drive	0	0			removed by City of San Rafael							0
2 Staff costs for Project	City of San Rafael	SMART Rail-Andersen Drive	0	0			removed by City of San Rafael							0
3 Community Economic Development Opportunity		Bond proceeds certificate 1999 bonds	0	0	upon completion	Bond Proceeds	reserved for later approval							0
4 Grand Avenue Bridge widening		Bond proceeds certificate 1999 bonds	1,000,000	1,000,000	upon completion	Bond Proceeds	reserved for later approval							0
5 Mission Lincoln widening		Bond proceeds certificate 1999 bonds	0	0	upon completion	Bond Proceeds	reserved for later approval							0
6 Francisco Blvd East	City of San Rafael	Ped improvements RDA Reso 4579 10/1/1973 & bond certificate	unknown	unknown	upon completion	Bond Proceeds	reserved for later approval							0
7 Andersen Du Bois Roadway	City of San Rafael	Reso 4579 10/1/1973 & bond certificate	213,000	213,000	upon completion 2013	Bond Proceeds	Approved 6/1/2012			53,250	53,250	53,250	53,250	213,000
8 Parking lot improvements 3rd-Cijos	City of San Rafael	Parking lot Reso 4579 10/1/1973 & bond certificate	250,000	250,000	upon completion 2013	Bond Proceeds	Approved 6/1/2012			62,500	62,500	62,500	62,500	250,000
9 Parking lot improvements 5th & D	City of San Rafael	Parking lot Reso 4579 10/1/1973 & bond certificate	75,000	75,000	upon completion est. 2013	Bond Proceeds	Approved 6/1/2012			18,750	18,750	18,750	18,750	75,000
10 Parking lot improvements Lootens-3rd	City of San Rafael	Parking lot Reso 4579 10/1/1973 & bond certificate	75,000	75,000	upon completion est. 2013	Bond Proceeds	Approved 6/1/2012			18,750	18,750	18,750	18,750	75,000
Total this page			1,613,000	1,613,000				0	0	153,250	153,250	153,250	153,250	613,000