



CITY OF
San Rafael

MAYOR GARY O. PHILLIPS
VICE MAYOR MARC LEVINE
COUNCILMEMBER DAMON CONNOLLY
COUNCILMEMBER BARBARA HELLER
COUNCILMEMBER ANDREW CUYUGAN MCCULLOUGH

ECONOMIC DEVELOPMENT
PHONE: 415-485-3383
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August 31, 2012

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County of Marin

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Subject: San Rafael Successor Agency Oversight Board—Notification of Actions Taken as required by AB 1484; Transmittal of Approved ROPS for Period Ending June 30, 2013

To Whom It May Concern:

Please be advised that the City of San Rafael Oversight Board held a public meeting on August 30, 2012. The Oversight Board took action approving by resolution the Third Administrative Budget and the Third Recognized Obligation Payment Schedule (Third ROPS) for the January-June 2013 time period. Enclosed are copies of the Oversight Board resolutions in connection with the approval of these documents.

Also enclosed in the electronic format specified by the Department of Finance is the approved Third ROPS.

This notice and the accompanying materials are provided in compliance with Health and Safety Code Sections 34177(l)(2)(C), 34177(m)(1), and 34179(h). It is understood that the receipt of this notice and accompanying information (including the electronic copy of the Third ROPS) will trigger the times for Department of Finance review of the Oversight Board actions, including the approval of the Third ROPS and the MOU, as specified in the applicable statutory provisions.

Sincerely,

Stephanie Lovette

Designated Contact Official for the San Rafael Successor Agency Oversight Board

(415) 485-3460

stephanie.lovette@cityofsanrafael.org

EXHIBIT A

Successor Agency Contact Information

Name of Successor Agency:
County:

San Rafael
Marin

Primary Contact Name:
Primary Contact Title:
Address

Stephanie Lovette, Economic
Development Manager
1400 Fifth Avenue, San Rafael 94901

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Contact E-Mail Address:

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Secondary Contact Name:
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Patti Brennan
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: San Rafael

	Total Outstanding Debt or Obligation
	\$ 40,208,645
Outstanding Debt or Obligation	
	Six-Month Total
Current Period Outstanding Debt or Obligation	
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	4,331,007
C Anticipated Administrative Allowance Funded with RPTTF	250,000
D Total RPTTF Requested (B + C = D)	4,581,007
Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total	\$ 4,581,007
E Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)	6,361,808
F Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$ 1,780,801
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	596,731
H Enter Actual Obligations Paid with RPTTF	820,587
I Enter Actual Administrative Expenses Paid with RPTTF	299,199
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(523,055)
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 5,104,062

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name Matthew Hymel Title CAO Marin County
 Signature  Date 8/31/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source							
									LMHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Stk-Worth Total	
1	Series 1999 TA Bonds		12/30/2022	US Bank	Bond Issue CABS paid 2018-2022	Central	7,830,000	0								
2	Series 2002 TA bonds		6/30/2022	US Bank	Bond Issue	Central	13,130,975	2,110,525								2,110,525
3	Series 2009 TA Bonds		6/30/2023	US Bank	Bond Issue	Central	15,233,750	1,516,550								1,516,550
4	Bond Indenture obligations 1999															
4	TAB		12/30/2022	US Bank	Bond Issue	Central										
5	Bond Indenture obligations 2002															
5	TAB		6/30/2022	US Bank	Bond Issue	Central										
6	Bond Indenture obligations 2009															
6	TAB		6/30/2023	US Bank	Bond Issue	Central										
7	Continuing Disclosure Services															
7	San Rafael HSD		6/30/2023	William San Rafael HSD	Disclosure Services bonds Payment per HSC 33401	Central	1,790,000	15,000								15,000
8	Agency Admin cost allowance		12/30/2022			Central	250,000	179,000								179,000
9	Agency Admin cost allowance															
10	Repay loan to SRPDA approved 10 by CB on 6/1/2012					Central	299,489	299,489								299,489
11	Additional audits per AB 1484					Central	20,000	20,000								20,000
12	RDA Pension Obligation					Central	1,904,431	190,443								190,443
13																
14																
15																
16																
Grand Total							40,265,595	4,581,007								4,581,007

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Platform	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Approved ROPS	LMHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
							Estimate	Actual	Estimate	Actual	Estimate	Actual	Received from CAC	Paid by SA	Received from CAC	Paid by SA (1)	Estimate	Actual
		Grand Total					\$ 1,543,088	\$ 719,963	\$ 613,000	\$ 613,415	\$ -	\$ -	\$ -	\$ 298,199	\$ 596,731	\$ 820,597	\$ 259,224	\$ -
1/ROPS	1	Series 1999 TA Bonds (CABS)	US Trust		Central	307,006									307,006	307,006		
	2	Series 2002 TA Bonds	US Trust		Central	289,726									289,726	289,726		
	3	Series 2009 TA Bonds	Wilder Financial Services		Central	15,000									no funds rec'd	10,775		
	7	Continuing Disclosure Services	Maze & Associates San Rafael City Schools		Central	179,000									no funds rec'd	179,000		
	8	HDA employees payroll to 21/2012			Central	34,081									no funds rec'd	34,081		
	11	Loan to SHRDA per Reso 4250 adopted 6/19/1972			Central	299,489									no funds rec'd			
2/ROPS	1	Administrative Cost Allowance			Central	244,879								no funds rec'd	299,199			
3/ROPS	1	BMR program acquisition	Marin Housing	Oversight Board did not take up housing obligations	Central	1,241,056	1,241,056	640,132										
	2	BMR Program Administration	Marin Housing	Oversight Board did not take up housing obligations	Central	93,000	93,000	89,932										
	3	Legal Costs for BMR Program	Marin Housing	Oversight Board did not take up housing obligations	Central	200,000	200,000	9,899										
	4	BMR housing program Corporation Yard Cleanup	Marin Housing	Oversight Board did not take up housing obligations Pursuant to DDA	Central	9,032	9,032										250,000	
	6	519 4th Environmental Cleanup	Edd Clark		Central	9,224											9,224	
4/ROPS	7	Andersen Du Bois Roadway Cios	City of San Rafael		Central	213,000			213,000	213,415								
	8	Parking lot improvements 5th & D	City of San Rafael		Central	290,000			290,000	290,000								
	9	Parking lot improvements 3rd & Lodiens-3rd	City of San Rafael		Central	75,000			75,000	75,000								
	10		City of San Rafael		Central	75,000			75,000	75,000								
		(1) the \$179,000 for the San Rafael High School District will be paid as soon as the Agency receives funds from the Marin CAC																

Name of Successor Agency: San Rafael
County: Marin

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
Prior period payments	The Marin CAC has not released the full amount of the funds approved by the CA DOF on ROPS I. Therefore the RTTP fund is negative.