

CITY COUNCIL
MEETING
JULY 15, 2019

**FINAL
PROPOSED
OPERATING/CIP
BUDGET
FISCAL YEAR 2019-2020**



PRESENTATION AGENDA



**FY 18-19
Update**



**FY 19-20
Proposed
City-wide
Operating
Budget**



**FY 19-20
Appropriations
Limit**



Adoption

FY 2018-2019 BUDGET STATUS

- **Projected increase in total revenues – one time**
 - **Sales tax increase in auto and building and construction**
 - **Increase in building development fees**

- **No significant deviations expected for expenses**

- **Any required adjustments for other funds will be presented as part of the year-end update**

FOLLOW UP FOR FY 2018-2019

- August/September 2019 – update on results (unaudited)
- November 2019 – CAFR & Year-end financial/audit reports

PROPOSED BUDGET FY 2019-2020



CITYWIDE BUDGET SUMMARY

Fund	Sources (Revenues and Transfers)	Uses (Expenditures and Transfers)
General Fund	\$ 84,984,262	\$ 84,958,189
General Plan	393,110	1,405,333
Special Revenue/Grant/Trust	25,373,790	24,054,074
Enterprise (Parking)	5,238,406	5,165,257
Internal Service/Capital Replacement	18,148,574	17,057,307
Essential Facilities & Other Capital	4,150,449	27,235,200
Adj for ISF Charges/Transfers	(25,026,588)	(25,026,588)
City-Wide Totals	\$ 113,262,003	\$ 134,848,772

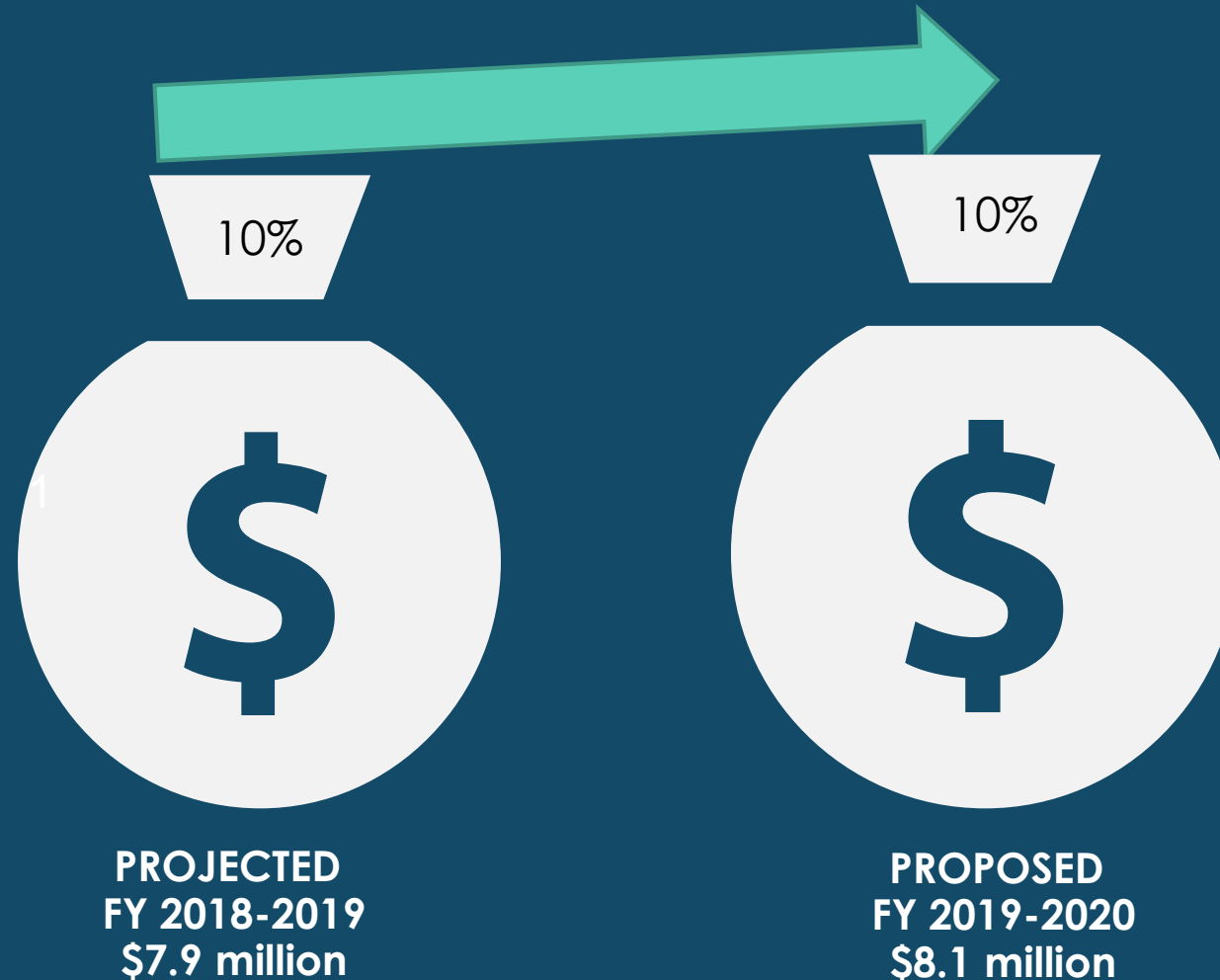
GENERAL FUND - REVENUES

- Sales tax is flat
- Property tax increase of 4%
- Moderate growth of 1-3% for other revenue items

GENERAL FUND - EXPENSES

- Level of services maintained
- Several City goals remain unfunded
- Pension expenses are approximately 20% of total budget

GENERAL FUND EMERGENCY RESERVES



OTHER FUNDS

- \$ Emergency Medical Services (Approved March 18)
- \$ Capital Project Funds (Presented June 17)
- \$ Measure A - Open Space (Approved June 17)
- \$ Measure D - Library Parcel Tax (3rd year)
- \$ Parking Enterprise Fund
- \$ Community Services - Recreation
- \$ Community Services - Childcare/Preschool

STAFFING

- **\$ Full Time Equivalent 407.73 – down by a net 4.85**
- **\$ Changes in personnel resulted in an increase of \$72k offset by other expense reductions**

GANN APPROPRIATIONS LIMIT

\$ New calculated limit: \$138,889,447

\$ Appropriations subject to limit: \$82,867,376

\$ Under the legal limit: \$56,022,071

RECOMMENDED ACTIONS

(1) Adopt a resolution approving the Fiscal Year 2019-2020 Budget (including Capital Improvement Program)

(2) Adopt a resolution approving GANN Appropriations Limit

