

Guides on the difference between loans. new videos and assistance for businesses: <u>https://www.marinsbdc.org/covid-19</u>

NO CAP FOR EIDL LOAN

As of today 4/13/20, according to SBA, there is no cap for the EIDL loan amount.

There was much press last week about the money running out and a \$15K cap in place, but we just heard from SBA that as of today 4/13/20, there is still plenty of money to lend out and there is no cap.

We will send out any updates as we get them.

PPP PROGRAM - UPDATES

Here is the best link to find lenders: https://www.sba.gov/paycheckprotection/find

There have been no changes to the application for sole proprietors and 1099 people. Everyone is now allowed to apply including agricultural businesses.

So far, this is what we have heard on banks opting in on PPP loans.

These banks are currently accepting applications ONLY to current customers:

Umpqua Bank Bank of America Heritage Bank of Commerce Mechanics Bank Bank of Marin Banner Bank SAFE Credit Union Redwood Credit Union SF Fire Credit Union Wells Fargo

These banks may be accepting applications outside of current customers: US Bank Summit State Bank 1st Capital Bank Chase US Business Bank These are Online Lenders/Fintech accepting applications (some may charge a fee to apply - not sure all the protocols with each program): Lendistry Small Biz Loans Paypal Intuit Square Kabbage Search Light Lending

FREE WEBINARS: SURVIVING COVID-19

We are here to support you and answer your questions. Free Webinars.

Topic #1: KEEP YOUR BUSINESS GOING WITH ONLINE MARKETING + SOCIAL MEDIA

April 14th | 10:00 - 11:00 AM | FREE

April 16th | 10:00 - 11:00 AM | FREE

Topic #2: DISASTER LOAN SUPPORT WEBINAR

Understand what you need to submit, the differences between the programs, the latest updates and be able to ask questions

Wed April 15th | 12 - 1 PM | Free



REGISTER

REGISTER

IN ADDITION:

EVERY MONDAY, WEDNESDAY and FRIDAY

(latest updates and get questions answered) 10:30 - 11:30 AM

Just show up and get in by using this link:

https://sbdc.events/zoom

MORE FREE WEBINARS FROM OTHER ORGS

Tuesday, April 14, 8 am - <u>COVID-19 Disaster Relief Resources</u>. Comparing Paycheck Protection Program (PPP) and Emergency Injury Disaster Relief Loans (EIDL). (Small Business Majority and SBA)

Tuesday, April 14, 11 am -<u>Managing Cash During an Emergency</u>. (The Opportunity Fund & Trust Plus)

Tuesday, April 14, 11 am - PPP Options in California. Two online financial

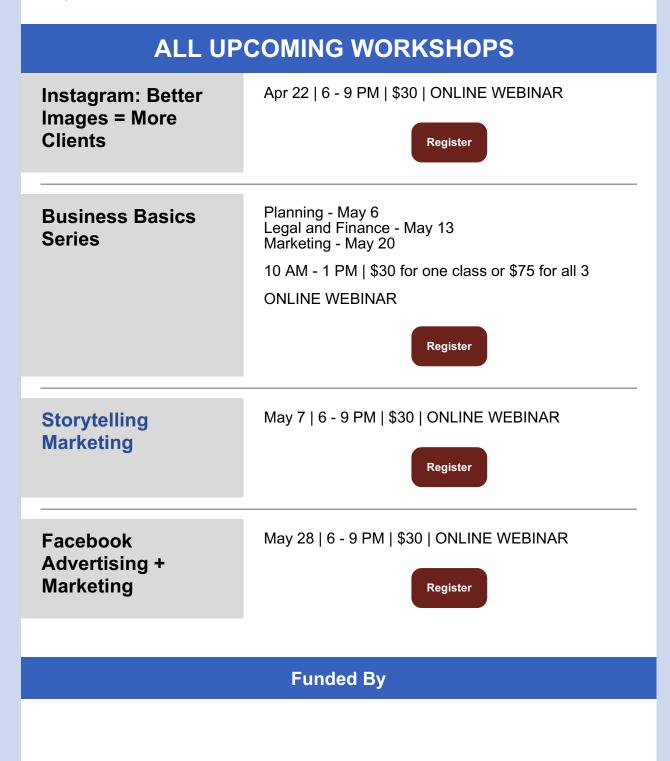
intermediaries explain how to Apply for PPP. (Lendistry & Funding Circle, hosted by Small Business Majority.)

Thursday, April 16, 1 pm -<u>National Resources and Policy Updates for Small</u> <u>Businesses Impacted by COVID-19</u>. (SCORE & Small Business Majority)

RECORDINGS OF RECENT WEBINARS

Recording of Loan Webinar 4/8/20 RECORDING OF WEBINAR HERE

Recordings of all Loan webinars on MWF at 10:30am https://zoom.asksbdc.com/YT





Contact Us

415.482.1819 | www.marinsbdc.org



Funded in part through a cooperative agreement with the U.S. Small Business Administration. All opinions, conclusions or recommendations expressed are those of the author(s) and do not necessarily reflect the views of the SBA or HSU Sponsored Programs Foundation.



Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Contact Matthew Wick at 415-482-1819 or at matthew@marinsbdc.org.