

City Council Meeting - July 19th, 7pm - Comment Regarding Agenda Item #7c

Tamar Saunders <[REDACTED]>

Mon 7/19/2021 3:44 PM

To: Lindsay Lara <Lindsay.Lara@cityofsanrafael.org>

Hi Lindsay,

Just wanted to provide my comment here in case there are some technical difficulties if I am unable to provide comment live.

Hello, My name is Tamar and I am the project developer from Eden Housing working on the Vivalon (formerly known as Whistlestop) development. First I would like to say thank you for considering our building permit fee waiver request, as well as the \$800,000 loan allocation from your AHTF. I know you are aware of the reasons we are coming to you with this request which includes filling a gap in our financing, escalating lumber and insurance costs, as well increased lender rates. Moreover, we would like to bring it to your attention and consideration that public funding, even in the form of fee waivers, helps make our applications, especially for tax credits which constitutes the majority of our financing, more competitive particularly when it comes down to a tiebreaker score. We, along with our development partners Vivalon, would appreciate if the council considers waiving the building permit fee as an allocation from their AHTF, whose purpose as stated in your agenda report is to maximize the opportunity for development of affordable housing projects. Thank you very much for your time and consideration.

Best,
Tamar

Tamar Saunders **Project Developer**



22645 Grand Street Hayward, CA 94541
Office 510-247-8183 | **Cell** 510-861-6129
Tamar.Saunders@edenhousing.org | edenhousing.org

Eden Housing creates and sustains high-quality affordable housing communities that advance equity and opportunity for all.