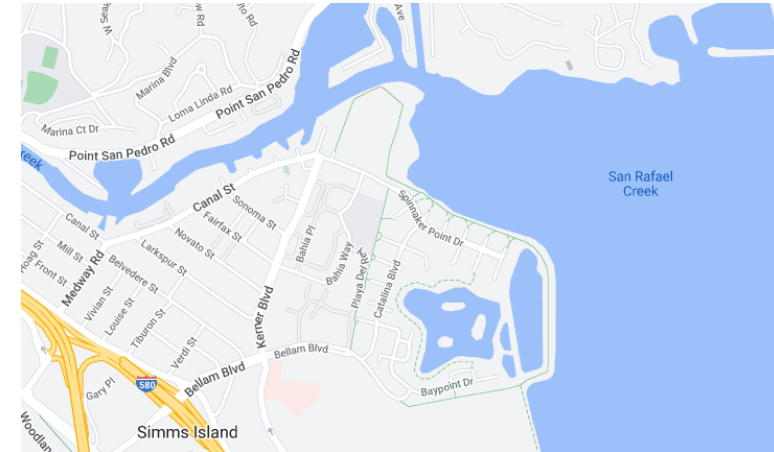


Preservation Project

Sponsor: Canal Alliance

- Acquisition/rehabilitation of existing apartment complex to preserve affordable housing and prevent displacement
- Units ultimately restricted to average building AMI of 60%
- Currently in negotiations for control of a multi-family site



Funding

Type	Units	Total Cost	2021 Request	Prior Award	2021 NOFA Award	Total City Funding (per unit)
Acquisition	-	\$6,708,000	\$800,000	-	\$400,000	\$400,000 (\$TBD)