



**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
AGENDA REPORT**

Department: Finance Department

Prepared by: Nadine Atieh Hade,
Administrative Services Director

City Manager Approval: _____

A handwritten signature in blue ink, appearing to be 'AS', written over a horizontal line.

TOPIC: SUCCESSOR AGENCY QUARTERLY INVESTMENT REPORT

**SUBJECT: ACCEPTANCE OF SUCCESSOR AGENCY QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDING DECEMBER 31, 2022**

RECOMMENDATION: Accept investment report for the quarter ending December 31, 2022, as presented.

BACKGROUND: Pursuant to the State of California Government Code Section 53601 and the City's investment policy, last approved by the City Council on [June 21, 2022](#), staff provides the governing body a quarterly report on the Successor Agency's investment activities and liquidity.

ANALYSIS: The Successor Agency checking account had a balance of \$173,497 at quarter-end.

FISCAL IMPACT: No financial impact occurs by adopting the report.

RECOMENDATION: Accept investment report for the quarter ending December 31, 2022, as presented.

ATTACHMENT:

1. Successor Agency Cash & Investment Report October through December 2022.

FOR CITY CLERK ONLY

Council Meeting:

Disposition:

TREASURER'S CERTIFICATION

I CERTIFY THAT ALL INVESTMENTS MADE ARE IN CONFORMANCE WITH SUCCESSOR AGENCY'S APPROVED INVESTMENT POLICY AND STATE INVESTMENT REGULATIONS. THE SUCCESSOR AGENCY HAS SUFFICIENT LIQUIDITY TO MEET ALL OF THE OBLIGATIONS REQUIRED DURING THE NEXT SIX-MONTH PERIOD, SUBJECT TO OVERSIGHT BOARD APPROVAL OF OBLIGATIONS AND THE SUBSEQUENT TIMELY COUNTY DISBURSEMENT OF FUNDS.



Nadine Atieh Hade
Finance Director

SUCCESSOR AGENCY TO SAN RAFAEL REDEVELOPMENT AGENCY

CASH and INVESTMENTS

QUARTER ENDED 12/31/2022

| ISSUER | PURCHASE TYPE | PURCHASE DATE | MATURITY DATE | YIELD | PURCHASE PRICE | PAR VALUE | MARKET VALUE | Days to Maturity | % OF TOTAL | AS OF |
|---|---------------|---------------|---------------|-------|----------------|---------------|---------------|------------------|------------|------------|
| <i>CASH ACCOUNTS:</i> | | | | | | | | | | |
| WESTAMERICA | DD | N/A | N/A | | \$ 173,496.76 | \$ 173,496.76 | \$ 173,496.76 | 1 | 100.00% | 10/31/2022 |
| WESTAMERICA | DD | N/A | N/A | | \$ 173,496.76 | \$ 173,496.76 | \$ 173,496.76 | 1 | 100.00% | 11/30/2022 |
| WESTAMERICA | DD | N/A | N/A | | \$ 173,496.76 | \$ 173,496.76 | \$ 173,496.76 | 1 | 100.00% | 12/31/2022 |
| TOTAL INVESTMENTS | | | | | \$ - | \$ - | \$ - | | | |
| TOTAL CASH & INVESTMENTS - QUARTER-END BALANCE | | | | | \$ 173,496.76 | \$ 173,496.76 | \$ 173,496.76 | | 100.00% | |

% Portfolio held 1 year or less

| |
|------|
| 100% |
|------|

TYPE:

DD - Demand Deposit