



**SAN RAFAEL**  
THE CITY WITH A MISSION

Agenda Item No: SA 1.a

Meeting Date: April 17, 2023

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
AGENDA REPORT**

Department: Finance Department

Prepared by: Shawn Plate, Principal Accountant

City Manager Approval:

A handwritten signature in blue ink, appearing to be 'AS', written over a horizontal line.

**TOPIC: SUCCESSOR AGENCY QUARTERLY INVESTMENT REPORT**

**SUBJECT: ACCEPTANCE OF SUCCESSOR AGENCY QUARTERLY INVESTMENT REPORT  
FOR THE QUARTER ENDING MARCH 31, 2023**

**RECOMMENDATION:** Accept investment report for the quarter ending March 31, 2023, as presented.

**BACKGROUND:** Pursuant to the State of California Government Code Section 53601 and the City's investment policy, last approved by the City Council on [June 21, 2022](#), staff provides the governing body a quarterly report on the Successor Agency's investment activities and liquidity.

**ANALYSIS:** The Successor Agency checking account had a balance of \$173,497 at quarter-end.

**FISCAL IMPACT:** No financial impact occurs by adopting the report.

**RECOMENDATION:** Accept investment report for the quarter ending March 31, 2023, as presented.

**ATTACHMENT:**

1. Successor Agency Cash & Investment Report January through March 2023.

---

**FOR CITY CLERK ONLY**

**Council Meeting:**

**Disposition:**

**TREASURER'S CERTIFICATION**

I CERTIFY THAT ALL INVESTMENTS MADE ARE IN CONFORMANCE WITH SUCCESSOR AGENCY'S APPROVED INVESTMENT POLICY AND STATE INVESTMENT REGULATIONS. THE SUCCESSOR AGENCY HAS SUFFICIENT LIQUIDITY TO MEET ALL OF THE OBLIGATIONS REQUIRED DURING THE NEXT SIX-MONTH PERIOD, SUBJECT TO OVERSIGHT BOARD APPROVAL OF OBLIGATIONS AND THE SUBSEQUENT TIMELY COUNTY DISBURSEMENT OF FUNDS.

---

Jim Schutz  
City Manager

# SUCCESSOR AGENCY TO SAN RAFAEL REDEVELOPMENT AGENCY

CASH and INVESTMENTS

QUARTER ENDED 3/31/2023

ISSUER	PURCHASE TYPE	PURCHASE DATE	MATURITY DATE	YIELD	PURCHASE PRICE	PAR VALUE	MARKET VALUE	Days to Maturity	% OF TOTAL	AS OF
<i>CASH ACCOUNTS:</i>										
WESTAMERICA	DD	N/A	N/A		\$ 173,496.76	\$ 173,496.76	\$ 173,496.76	1	100.00%	1/31/2023
WESTAMERICA	DD	N/A	N/A		\$ 173,496.76	\$ 173,496.76	\$ 173,496.76	1	100.00%	2/28/2023
WESTAMERICA	DD	N/A	N/A		\$ 173,496.76	\$ 173,496.76	\$ 173,496.76	1	100.00%	3/31/2023
<b>TOTAL INVESTMENTS</b>					\$ -	\$ -	\$ -			
<b>TOTAL CASH &amp; INVESTMENTS - QUARTER-END BALANCE</b>					\$ 173,496.76	\$ 173,496.76	\$ 173,496.76		100.00%	

% Portfolio held 1 year or less

100%
------

**TYPE:**  
DD - Demand Deposit