



**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
AGENDA REPORT**

Department: Finance Department

Prepared by: Paul Navazio, Finance Director

City Manager Approval: _____

A handwritten signature in blue ink, appearing to be 'CN', is written over the City Manager Approval line.

TOPIC: SUCCESSOR AGENCY QUARTERLY INVESTMENT REPORT

SUBJECT: ACCEPTANCE OF SUCCESSOR AGENCY QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDING SEPTEMBER 30, 2023

RECOMMENDATION: Accept the investment report for the quarter ending September 30, 2023.

BACKGROUND:

Pursuant to the State of California Government Code Section 53601 and the City's investment policy, last approved by the City Council on [June 21, 2022](#), staff provides the governing body a quarterly report on the Successor Agency's investment activities and liquidity.

ANALYSIS:

The Successor Agency checking account had a balance of \$123,234 at quarter-end.

FISCAL IMPACT:

No financial impact occurs by adopting the report.

RECOMMENDED ACTION:

Accept investment report for the quarter ending September 30, 2023.

ATTACHMENT:

1. Successor Agency Cash & Investment Report April through September 30, 2023.

FOR CITY CLERK ONLY

Council Meeting:

Disposition:

TREASURER'S CERTIFICATION

I CERTIFY THAT ALL INVESTMENTS MADE ARE IN CONFORMANCE WITH SUCCESSOR AGENCY'S APPROVED INVESTMENT POLICY AND STATE INVESTMENT REGULATIONS. THE SUCCESSOR AGENCY HAS SUFFICIENT LIQUIDITY TO MEET ALL OF THE OBLIGATIONS REQUIRED DURING THE NEXT SIX-MONTH PERIOD, SUBJECT TO OVERSIGHT BOARD APPROVAL OF OBLIGATIONS AND THE SUBSEQUENT TIMELY COUNTY DISBURSEMENT OF FUNDS.

Paul Navazio
Finance Director

SUCCESSOR AGENCY TO SAN RAFAEL REDEVELOPMENT AGENCY

CASH and INVESTMENTS

QUARTER ENDED 9/30/2023

ISSUER	PURCHASE TYPE	PURCHASE DATE	MATURITY DATE	YIELD	PURCHASE PRICE	PAR VALUE	MARKET VALUE	Days to Maturity	% OF TOTAL	AS OF
<u>CASH ACCOUNTS:</u>										
WESTAMERICA	DD	N/A	N/A		\$ 173,496.76	\$ 173,496.76	\$ 173,496.76	1	100.00%	4/30/2023
WESTAMERICA	DD	N/A	N/A		\$ 253,496.76	\$ 253,496.76	\$ 253,496.76	1	100.00%	5/31/2023
WESTAMERICA	DD	N/A	N/A		\$ 123,234.31	\$ 123,234.31	\$ 123,234.31	1	100.00%	6/30/2023
WESTAMERICA	DD	N/A	N/A		\$ 123,234.31	\$ 123,234.31	\$ 123,234.31	1	100.00%	9/30/2023
TOTAL INVESTMENTS					\$ -	\$ -	\$ -			
TOTAL CASH & INVESTMENTS - QUARTER-END BALANCE					\$ 123,234.31	\$ 123,234.31	\$ 123,234.31		100.00%	

% Portfolio held 1 year or less

100%

TYPE:

DD - Demand Deposit