

Reduce your Taxable Income! Increase your Spendable Income!

What is an FSA?

An FSA is an account that allows you to set aside money, before taxes, to use on eligible health and dependent care expenses. You elect how much you want to contribute. Your employer deducts the amount from your paycheck, and you use your tax-free money for eligible expenses.

Dependent Care

Any expense that you incur to provide care for a dependent so that you (and your spouse) can work is eligible for reimbursement under this plan. Expenses may be incurred through formal and informal arrangements. Eligible dependents must live in your home at least eight hours a day and include children under the age of 13. You can set aside up to \$5,000 a year on a pre-tax basis in the Dependent Care Spending Account.

Dependent Care Eligible Expenses

- Home Day Care
- Babysitting
- Day Care Centers
- Preschool Tuition
- Before School Care
- After School Care
- Day Camps
- Au Pair & Nanny Expenses
- Senior Day Care
- Nanny Fees

Health Care

Any type of out of pocket medically necessary health care expense that is not 100% reimbursable through any other source is eligible for reimbursement under this plan. This account will cover you and all members of your family who are tax dependents (regardless if they are covered under your company's insurance plan). You can set aside up to \$2,550 a year on a pre-tax basis in the Health Care Spending Account.

Health Care Eligible Expenses

- Deductibles
- Co-payments
- Chiropractic
- Acupuncture
- Orthodontia
- Dental Expenses
- Eye Care (Glasses & Contacts)
- Physical Therapy
- Psychotherapy
- Medical Supplies

If you have questions regarding the FSA plan details or eligible expenses, please read the TLC Flexible Benefits Plan Booklet or contact TLC Administrators directly.

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