

# FLEXIBLE SPENDING ACCOUNT (FSA)

PLAN	2023	INCREASE
FSA HEALTH CARE	\$3,050	\$200
FSA DEPENDENT CARE	\$5,000	N/A

You must complete & submit the FSA Enrollment Form (required annually) **by Friday, December 9th!**

## ***What is an FSA?***

A Flexible Spending Account is a tax-advantaged account that allows you to use pre-tax dollars to pay for qualified medical or dependent care expenses. You choose how much money you want to contribute to an FSA at the beginning of each plan year and can access these funds throughout the year.

Click on the Flex Spending Account tab on our Employee Benefits page for more information.

• ***A Health Care Account*** allows you to use pre-tax dollars to pay for eligible health care expenses that would have otherwise been paid with post-tax dollars.

• ***A Dependent Care Account*** allows you to pay for qualifying child care expenses with pre-tax money!



# RETIREMENT PLAN CONTRIBUTIONS

PLAN	MAX CONTRIBUTION	AGE 50 CATCH-UP LIMIT	PRE-RETIREMENT CATCH-UP
457 (b) / Roth 457	\$22,500	\$7,500	\$22,500
Roth IRA	\$6,500	\$1,000	N/A

*New links for 2023:*

Missionsquare Enrollment Portal  
Nationwide Enrollment Portal

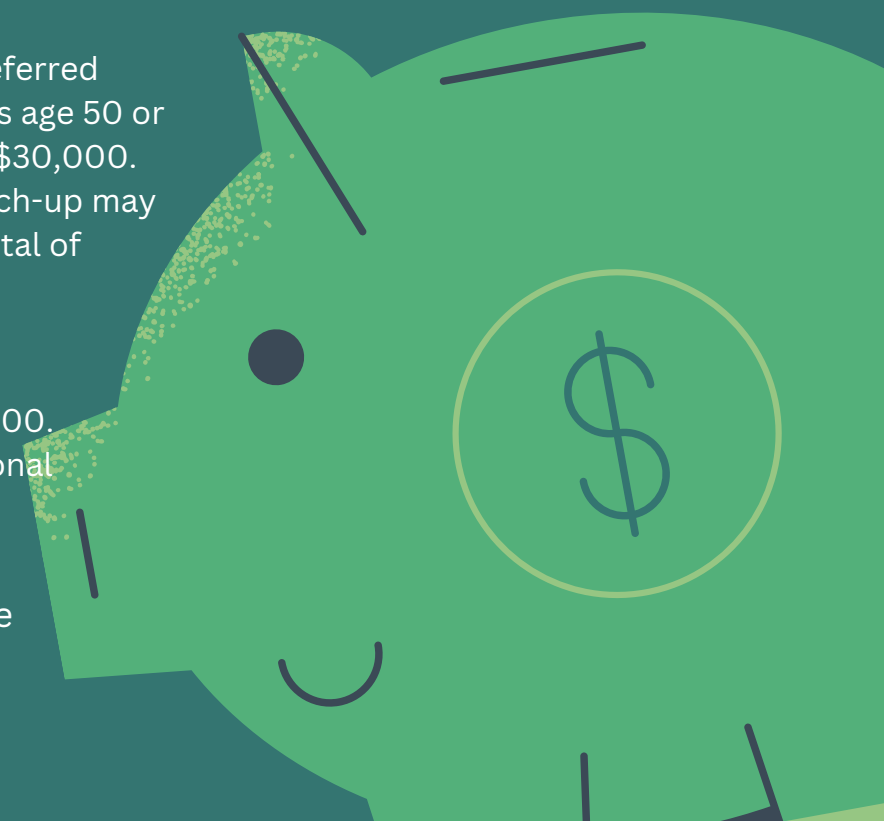


## 457 Plans

The normal contribution limit for elective deferrals to a 457 deferred compensation plan is increased to \$22,500 in 2023. Employees age 50 or older may contribute up to an additional \$7,500 for a total of \$30,000. Employees taking advantage of the special pre-retirement catch-up may be eligible to contribute up to double the normal limit, for a total of \$43,500.

## Roth IRA

The contribution limit for Roth IRAs increased for 2023 at \$6,500. Employees age 50 or older are eligible to contribute an additional \$1,000, for a total of \$7,500



All changes & new enrollments should be completed online

# EDENRED – COMMUTER BENEFITS

PLAN	2023	2022
COMMUTER BENEFITS	\$300	\$280

Starting on January 1st, employees who use commuter benefits can now spend up to \$300 on transit, up from \$280 per month in 2022.

## What Are Commuter Benefits?

Commuter benefits give employees the opportunity through their employer to use tax-free dollars on commuting costs and keep more of what they earn in every paycheck.

Haven't been commuting lately and will be starting again? Login to your account and place an order to start saving in the new year!

