## ARGUMENT IN FAVOR OF MEASURE CC REGARDING RENT STABILIZATION

A YES vote safeguards Santa Ana's existing Rent Stabilization and Just Cause Evictions Ordinance and protects tenants against predatory landlords and real estate corporations who want to raise rents by more than 3% a year.

A YES vote for rent stabilization saves lives and keeps families together.

Amidst the statewide housing crisis, rather than let corporations continue to raise rents up to 10% a year and push Santa Ana families to Riverside and even out of state, rent stabilization keeps families in their homes by allowing for lower increases. The rent stabilization ordinance's 3% cap has been a saving grace for tenants, mobile home residents, seniors living on a fixed income, and working families.

A YES vote for rent stabilization protects our grandparents.

Many seniors live on limited fixed incomes and have invested their life's earnings on the purchase of mobile homes. For those living on Social Security, affordable rent would be \$355/month, yet the average mobile home space rent is \$1,500/month. Rent stabilization protects families against rent gouging and allows seniors to retire in peace with dignity and security.

A YES vote for rent stabilization protects working families and reduces crowded neighborhoods. Although affordable rent for an average worker in Santa Ana is \$683/month, market rate rent in Santa Ana is over \$2,300/month. The unsustainable burden of ever-increasing rent forces overcrowding, lack of parking, and poor quality of life for members of our community.

A YES vote for rent stabilization saves Santa Ana taxpayers money. Rent stabilization will save Santa Ana renters money so they can invest it in our local businesses and in future generations.

Votes YES to protect Santa Ana families, seniors, children, renters, and mobile home residents.

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