DOWN PAYMENT FUNDS AVAILABLE NOW!

The City of Santa Ana offers assistance to first-time homebuyers - up to \$120,000 for Low Income Households and up to \$80,000 for Moderate Income Households



City of Santa Ana

Down Payment Assistance Program

Eligibility:

- Must be pre-qualified for a first mortgage and meet income requirements
- Make a down payment of at least 3% from own funds
- Must complete an 8-hour Homebuyer Counseling Program
- Home must be located in Santa Ana
- Student Incentive offered to college graduates who graduated from a Santa Ana high school or trade school
- Prospective homebuyer who is a U.S. Military Veteran or on Active Duty will be eligible for a loan forgiveness.
- The Housing Division has a local preference for veterans and applicants who live or work in the City of Santa Ana.

Maximum Income Limits:

Household Size	Low Income	Moderate Income
1 person	\$80,400	\$107,350
2 persons	\$91,850	\$122,700
3 persons	\$103,350	\$138,000
4 persons	\$114,800	\$153,350
5 persons	\$124,000	\$165,600
6 persons	\$133,200	\$1 <i>77</i> ,900
7 persons	\$142,400	\$190,150
8 persons	\$1 <i>5</i> 1, <i>55</i> 0	\$202,400

Rev 10/23



For more information contact us

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