

RESOLUTION NO. 18-012

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SANTA ANA REDEVELOPMENT AGENCY APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19B FOR THE PERIOD OF JANUARY 1, 2019 TO JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)(1)(E), AND PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE (“DISSOLUTION ACT”)

WHEREAS, on January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana (“City”) elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency (“Agency”) of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as “Successor Housing Agency;” and

WHEREAS, the Santa Ana City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs; and

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule (ROPS) from each six-month period to a one-year period beginning July 1, 2016; and

WHEREAS, the Successor Agency received and filed the ROPS for the 18-19 period, upon review and approval by the Oversight Board on January 29, 2018 and submitted it to the Department of Finance (DOF) and other required entities by the February 1, 2018 deadline. DOF issued its preliminary decision letter regarding ROPS 18-19 on April 13, 2018, and then subsequently issued its final determination letter on May 17, 2018 after a Meet and Confer session requested by Santa Ana; and


WHEREAS, Section 34177(o)(1)(E) authorizes that “[o]nce per period, and no later than October 1, a successor agency may submit one amendment to the [ROPS] approved by the department pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the [ROPS] period, which shall be defined as January 1 to June 30, inclusive. A successor agency may only amend the amount requested for payment of approved enforceable obligations. The revised [ROPS] shall be approved by the oversight board and submitted to the department by electronic means in a manner of the department’s choosing. The department shall notify the successor agency and the County Auditor-Controller as to the outcome of the department’s review at least 15 days before the date of the property tax distribution;” and

WHEREAS, during the preparation and submission of the ROPS 18-19, it was anticipated that an outstanding obligation pursuant to a disposition and development agreement with an affordable housing developer would be completed by the end of the ROPS 17-18 period (June 30,

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on Tuesday, September 18, 2018:

YES: Board Members: CHRIS GAARDER, STEVE FRANKS, DEAN WEST,  
CHARLES BARFIELD, PHILLIP E. YARBROUGH,  
STEVE JONES, BRIAN PROBOLSKY


NOES:  
EXCUSED:  
ABSTAINED:

  
\_\_\_\_\_  
BRIAN PROBOLSKY  
CHAIRMAN

STATE OF CALIFORNIA     )  
  )  
COUNTY OF ORANGE     )

**I, ANTHONY KUO, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.**

**IN WITNESS WHEREOF, I have hereto set my hand.**

  
\_\_\_\_\_  
ANTHONY KUO  
Clerk  
Orange Countywide Oversight Board

Resolution No: 18-012

Agenda Date: Tuesday, September 18, 2018

Item No: 9e

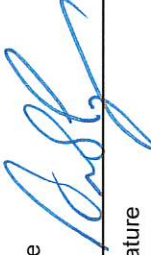
## Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - Summary

Filed for the January 1, 2019 through June 30, 2019 Period

Successor Agency: Santa Ana  
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 18-19B Authorized Amounts	ROPS 18-19B Requested Adjustments	ROPS 18-19B Amended Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 113,235</b>	<b>\$ 250,000</b>	<b>\$ 363,235</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	250,000	250,000
D Other Funds	113,235	-	113,235
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 2,633,098</b>	<b>\$ -</b>	<b>\$ 2,633,098</b>
F RPTTF	2,505,727	-	2,505,727
G Administrative RPTTF	127,371	-	127,371
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,746,333</b>	<b>\$ 250,000</b>	<b>\$ 2,996,333</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety  
 code, I hereby certify that the above is a true and accurate  
 Recognized Obligation Payment Schedule for the above  
 named successor agency.

BRIAN PROBOLSKY CHAIRMAN  
 Name Title  
 /s/  9-20-2018  
 Signature Date

**Santa Ana Amended Recognized Obligation Payment Schedule (ROPS 18-19B) - ROFS Detail**  
 January 1, 2019 through June 30, 2019  
 (Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS					REQUESTED ADJUSTMENTS							
				Bond Proceeds	Reserve Balance	Fund Sources			Bond Proceeds	Reserve Balance	Fund Sources					
						Other Funds	RPTTF	Admin RPTTF			Other Funds	RPTTF	Admin RPTTF			
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
1	2011 Tax Allocation Bonds Series A-Indenture of Trust	Bonds Issued After 12/31/10	180,932	-	113,225	2,094,725	-	121,371	-	-	-	-	-	-	-	250,000
2	2011 Tax Allocation Bonds Series A-Indenture of Trust	Fees	40,000	-	-	1,550	-	-	-	-	-	-	-	-	-	-
3	2011 Tax Allocation Bonds Series A-Indenture of Trust	Fees	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-
4	2011 Tax Allocation Bonds Series A-Indenture of Trust	Fees	26,600	-	-	-	-	-	-	-	-	-	-	-	-	-
5	2009 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	17,825,683	-	-	278,452	-	-	-	-	-	-	-	-	-	-
6	2009 Tax Allocation Bonds Series A-Indenture of Trust	Fees	40,500	-	-	725	-	-	-	-	-	-	-	-	-	-
7	2009 Tax Allocation Bonds Series A-Indenture of Trust	Fees	39,250	-	-	-	-	-	-	-	-	-	-	-	-	-
8	2009 Tax Allocation Bonds Series A-Indenture of Trust	Fees	35,000	-	-	2,900	-	-	-	-	-	-	-	-	-	-
9	2009 Tax Allocation Bonds Series A-Indenture of Trust	Fees	5,763,625	-	-	70,500	-	-	-	-	-	-	-	-	-	-
10	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	4,500	-	-	725	-	-	-	-	-	-	-	-	-	-
11	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-
12	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	5,000	-	-	2,900	-	-	-	-	-	-	-	-	-	-
13	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	4,574,611	-	-	-	-	-	-	-	-	-	-	-	-	-
14	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	1,895,000	-	-	-	-	-	-	-	-	-	-	-	-	-
15	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	2,151,473	-	-	80,000	-	-	-	-	-	-	-	-	-	-
16	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	5,000,000	-	-	113,225	-	-	-	-	-	-	-	-	-	-
17	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	1,680,000	-	-	-	-	-	-	-	-	-	-	-	-	-
18	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-
19	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	5,831,700	-	-	-	-	-	-	-	-	-	-	-	-	-
20	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-
21	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	3,750,000	-	-	-	-	-	-	-	-	-	-	-	-	-
22	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	725	-	-	-	-	-	-	-	-	-	-	-	-	-
23	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	391,250	-	-	-	-	-	-	-	-	-	-	-	-	-
24	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-
25	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	4,225,328	-	-	-	-	-	-	-	-	-	-	-	-	-
26	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	228,026	-	-	-	-	-	-	-	-	-	-	-	-	-
27	2009 Tax Allocation Bonds Series B-Indenture of Trust	Fees	600,000	-	-	-	-	-	-	-	-	-	-	-	-	-