

OVERSIGHT BOARD RESOLUTION NO. 2017- 01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA APPROVING THE ELEVENTH RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS), ROPS 17-18, AND ADOPTING AND APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m), AND CERTAIN OTHER ACTIONS PURSUANT TO PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE ("DISSOLUTION ACT")

BE IT RESOLVED BY THE MEMBERS OF THE OVERSIGHT BOARD, AS FOLLOWS:

Section 1. The Oversight Board conclusively finds, determines and declares as follows:

A. On January 9, 2012, pursuant to section 34173 of the California Health & Safety Code, the City of Santa Ana ("City") elected to serve as the Successor Agency for the dissolved Community Redevelopment Agency ("Agency") of the City of Santa Ana and selected the Housing Authority of the City of Santa Ana to act as "Successor Housing Agency".

B. The City Council serves as the governing body of the Successor Agency under the Dissolution Act, as amended by AB 1484, AB 471, and SB 107, to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs. The Oversight Board to the Successor Agency has oversight with respect to the dissolution process, including review and approval of the ROPS.

C. SB 107 revised the timeline for the preparation of the required ROPS from each six-month period to a one year period beginning July 1, 2016.

D. This is the eleventh ROPS prepared by the Successor Agency and is presented in the format designed by the State Department of Finance ("DOF") and due to the DOF by February 1, 2017. The Successor Agency will meet on February 7, 2017 to receive and file the ROPS 17-18 and Administrative Budget.

E. The annual ROPS (Exhibit A) and Administrative Budget (Exhibit B) for the July 1, 2017 through June 30, 2018 period are now being presented for Oversight Board approval.

F. Following action by the Oversight Board, the ROPS and Administrative Budget will be forwarded to the DOF, county auditor-controller, and other appropriate entities as required by AB 1484.

Section 2. The Oversight Board approves the Recognized Obligation Payment Schedule, attached hereto as Exhibit A and incorporated herein by this reference, which establishes those obligations which the former Community Redevelopment Agency of the City of Santa Ana has binding commitments that it entered into and includes legal commitments that it is obligated to perform from July 1, 2017 through June 30, 2018, in order to meet the pre-existing commitments of contracts and obligations that were established prior to the effective date of the Dissolution Act.

Section 3. Pursuant to the Dissolution Act, the Oversight Board approves the proposed Administrative Budget, attached hereto as Exhibit B and incorporated herein by this reference.

Section 4. In order to make payments from reserve balances and/or other funds in lieu of Redevelopment Property Tax Trust Funds ("RPTTF") authorized by DOF, the Oversight Board hereby authorizes payments from alternative fund sources for specific ROPS item numbers pursuant to Health & Safety Code section 34177(a)(4).

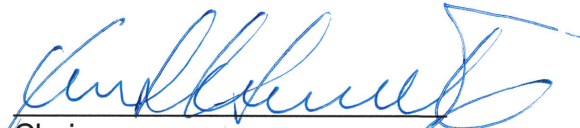
Section 5. The City Manager, or his/her designee ("City Manager"), is directed to file the Recognized Obligation Payment Schedule and the Administrative Budget in the manner required by law.

Section 6. The City Manager and/or the Director of Finance, or their respective designees, as delegated officials of the City acting as Successor Agency, are authorized to make or accept any augmentation, modification, additions, or revisions to the ROPS and/or Administrative Budget as may be necessary and appropriate in their reasonable discretion, based on review or communications from the Oversight Board, State Department of Finance or County of Orange.

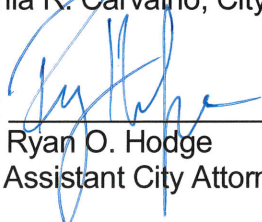
Section 7. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

[Signatures on subsequent page]

ADOPTED this 25th day of January, 2017.


Chair

APPROVED AS TO FORM:
Sonia R. Carvalho, City Attorney

By: 
Ryan O. Hodge
Assistant City Attorney

AYES:	Members:	<u>Douglas, Hardash, Morley, Sarmiento, Tinajero (5)</u>
NOES:	Members:	<u>None (0)</u>
ABSTAIN:	Members:	<u>None (0)</u>
NOT PRESENT:	Members:	<u>Acosta, Nguyen (2)</u>

CERTIFICATION OF ATTESTATION AND ORIGINALITY

I, Sarah Bernal, Secretary for the Oversight Board, do hereby attest to and certify the attached Resolution No. 2017- 01 to be the original resolution adopted by the Oversight Board on January 25, 2017.

Date: 1/25/17

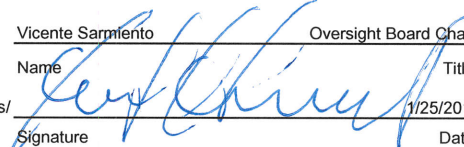

Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary
 Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Santa Ana
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,011,592	\$ 480,236	\$ 1,491,828
B Bond Proceeds	-	-	-
C Reserve Balance	769,992	367,000	1,136,992
D Other Funds	241,600	113,236	354,836
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 6,848,248	\$ 2,808,814	\$ 9,657,062
F RPTTF	6,565,912	2,526,478	9,092,390
G Administrative RPTTF	282,336	282,336	564,672
H Current Period Enforceable Obligations (A+E):	\$ 7,859,840	\$ 3,289,050	\$ 11,148,890

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Vicente Sarmiento Oversight Board Chair
 Name Title
 /s/  1/25/2017
 Signature Date

Santa Ana Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					17-18B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total												
133	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Harbors, Beaches & Parks CSA 26	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
134	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Sanitation District #1	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
135	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Sanitation District #2	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
136	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Cemetery Fund	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
137	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Vector Control District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
138	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Water District Reserve	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
139	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Transit Authority	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
140	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Water District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
141	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Santa Ana Unified School District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
142	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Orange Unified School District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
143	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Rancho Santiago Community College	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
144	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Department of Education	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
145	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Metro Water District-Santa Ana City 1202	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
146	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	City of Santa Ana	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
147	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	County of Orange	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
148	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Flood Control District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
149	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Harbors, Beaches & Parks CSA 26	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
150	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Cemetery Fund	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
151	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Vector Control District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
152	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Water District Reserve	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
153	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Transit Authority	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
154	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Santa Ana Unified School District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
155	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Tustin Unified School District	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
156	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Rancho Santiago Community College	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
157	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	South Orange County Community College	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
158	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	OC Department of Education	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
159	Unfunded HSC 33607.7 Pass-Through Payments	Miscellaneous	7/1/2004	6/30/2011	Metro Water District-Santa Ana City 1202	Unfunded HSC 33607.7 Pass-Through Payments			Y	\$ -						\$ -						\$ -
160									N	\$ -						\$ -						\$ -

**Santa Ana Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)								
		2,503,059	12,732,668	2,808,848	-	1,536,040	100,062		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016								
		12,363	30,329			139,497	3,118,897		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)								
				1,187,040		215,857	2,762,170	Cell E3 includes \$694,156 of ROPS 14-15B PPA expended during 15-16B period for approved items.	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
		2,515,422	12,762,997	303,630				- Cell E4 is for the Habitat for Humanity DDA.	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)								
		\$ -	\$ -	\$ 1,318,178	\$ -	\$ 1,459,680	\$ 456,789	Cell E16 less \$887,975 (from ROPS 16-17) = \$430,203 available for ROPS 17-18. Cell G6 less \$1,331,316 (from ROPS 16-17) = \$128,364 available for ROPS 17-18. Cell H6 = \$456,789 available as PPA (Reserves) for	

**CITY OF SANTA ANA, ACTING AS SUCCESSOR AGENCY TO THE FORMER
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SANTA ANA
PROPOSED ADMINISTRATIVE BUDGET FOR JULY 1, 2017 - JUNE 30, 2018**

Successor Agency	Estimated Amounts
Staff Support (EOPS, ROPS, Admin Budget, Records Management, etc.) ¹	\$ 326,000
Brown Act requirements (agendas, minutes, etc.) ¹	10,000
Supplies, printing, telephones, misc. items	14,672
Consultants (legal, financial, etc.)	100,000
Subtotal	\$ 450,672
Oversight Board	
Staff Support (research, reporting, etc.) ¹	\$ 12,000
Brown Act requirements (agendas, minutes, etc.) ¹	7,000
Supplies, printing, misc. items	1,000
Subtotal	\$ 20,000
Administrative Direct Costs	
Delivery Charges	\$ 10,000
Building Rental	18,000
Computer Services Charge	12,000
IS Strategic Plan	15,000
Insurance Charges	12,000
Subtotal	\$ 67,000
Share of City's Cost Allocation Plan	
Indirect Costs	\$ 27,000
Subtotal	\$ 27,000
TOTAL ESTIMATED AMOUNT	
	\$ 564,672

The estimated amount of the Administrative Budget for the one year period covering July 2017 through June 2018 is to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund. This budget may be augmented, modified, added to, or revised as authorized under the resolution.

¹ Includes salaries, wages, and all fringe benefits offered by the City to employees.