

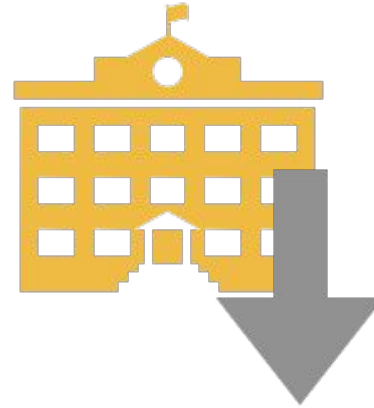
**SCH^{OO}LS &
COMMUN^UUNITIES
FIRST**

WHY SCHOOLS & COMMUNITIES FIRST?

**>4
DECADES**



Owners of large commercial properties have used a loophole to avoid paying their fair share of property taxes



As a result:
California's funding for **cities, counties, and schools funding** has been falling behind and cut.

RECLAIMS

\$12B

every year for schools and local communities

WHAT DOES SCF DO?



RECLAIMS over \$12 billion per year for K-12 schools, community colleges, and local communities.



CLOSES commercial property tax loopholes and ends shady schemes that big corporations and wealthy investors use to avoid paying their fair share of property taxes.



PROTECTS all homeowners and renters by maintaining tax protections for ALL residential property.



ENSURES strict accountability so that money goes directly to our students and communities.



INVESTS in educating all of our kids and in the vital services necessary to support our families and communities.



PROVIDES one of the largest tax incentives in a generation to spur new investment in small businesses.



LEVELS the playing field for all the businesses that already pay their fair share.

WHO IS IMPACTED BY SCF?



Commercial/industrial
properties worth **> \$3M**
(combined per owner)

- • • not used for residential purposes → Reassessed every 3 years
- • • mixed use properties where > 75% is **used for residential** → EXCLUDED



Residential
property



EXCLUDED



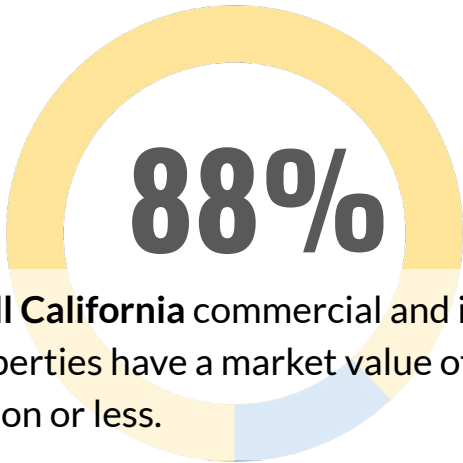
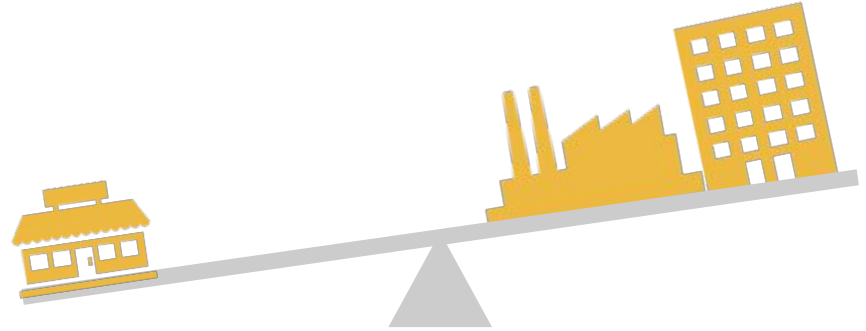
Agricultural
property



EXCLUDED

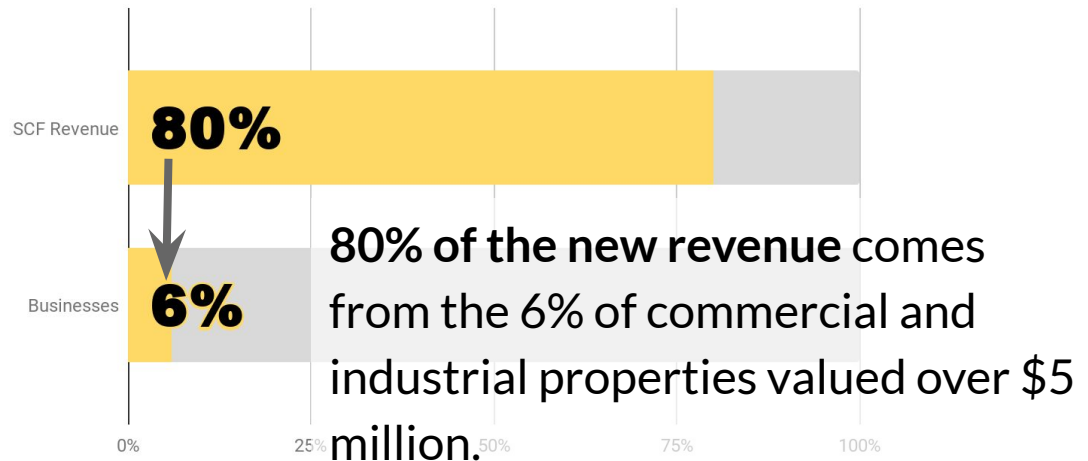
WHAT WILL SCF DO FOR BUSINESS?

LEVELS THE PLAYING FIELD



of all California commercial and industrial properties have a market value of \$3 million or less.

Sources of SCF Revenue



SCF BENEFITS TO SMALL BUSINESS:

Closes anti-competitive loophole.



Will maintain California's low property tax RATES to support business.



One of the largest tax breaks in a generation for small businesses -



SCF eliminates the tax on equipment and fixtures.

WHAT WILL SCF DO FOR RESIDENTIAL PROPERTY?

PROTECT IT! 



SCF keeps tax
protections for ALL
residential property.

WHERE DOES THE MONEY GO?

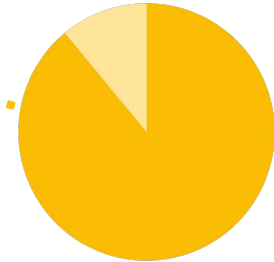


60% stays in the local community



40% public education

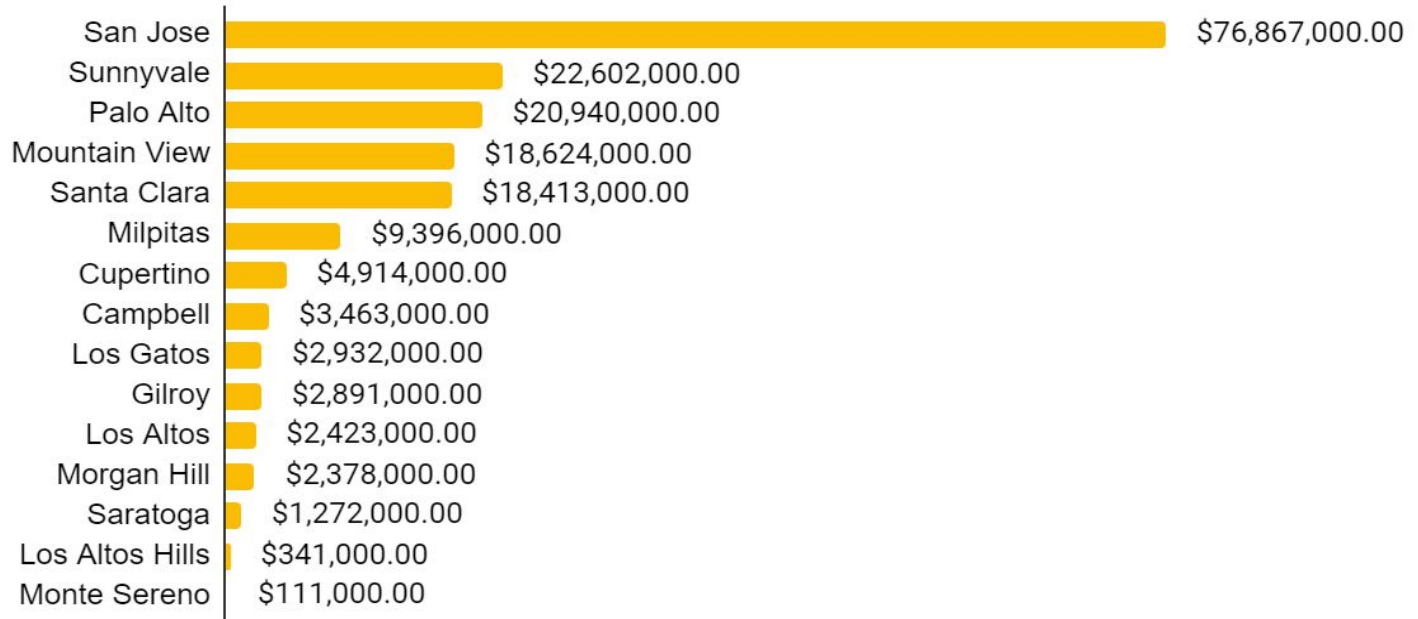
11% to community colleges



89% to K-12

WHAT SCF WILL BRING TO YOUR CITY'S GENERAL FUND

New Revenue (Annual) vs. Jurisdiction



WHAT'S THE ACCOUNTABILITY?



STRICT ACCOUNTABILITY and
transparency requirements



LOCAL CONTROL over funding decisions:
both for schools and communities



DEDICATED EDUCATION FUND:
the legislature can't touch it!

WHAT WILL SCF DO FOR EDUCATION?

PUBLIC SCHOOL FUNDING



Librarians



School Nurses



Counselors



Reduced class-sizes



WHAT WILL SCF DO FOR COMMUNITIES?

LOCAL SERVICES FUNDING

Senior
services



Fire and flood
infrastructure



Community
health clinics



Parks, Rec,
& Libraries



Roads...
fixing potholes!



Housing &
homeless services



MYTHS & FACTS

MYTHS



*"This is the first step in **repealing Prop. 13** and the essential protections for homeowners and businesses."*



*"The \$12 billion will only go towards funding pensions and government, **not helping students or our communities.**"*



*"With these new taxes on businesses, **costs will go up** for Californians."*



*"This will **cost jobs** and force businesses to close down."*

FACTS



SCF PROTECTS homeowners, renters, and family farms. It also provides new tax relief for small businesses!



SCF revenue will fund schools and local services - with transparency requirements so people know how it's spent.



Costs of goods and services depend on the market - not how much a corporation pays in property taxes.



Most businesses in California already pay their fair share! SCF would affect a handful of very wealthy corporations exploiting the loophole.

WHO SUPPORTS SCF?

We have 500 endorsers and growing!

- **Teachers, faculty, and classified staff: including CFT & CTA**
- **Service Employees International Union (SEIU)**
- **League of Women Voters of California**
- **Seniors: including the California Association of Retired Americans (CARA)**
- **Alliance of Californians for Community Empowerment (ACCE)**
- **PICO California, Faith In Action**
- **CA Parent Teacher Association (PTA)**
- **And many local, state, and national elected officials!**

QUESTIONS?